

# CI International Value Corporate Class

Series A CAD



AS AT FEBRUARY 29, 2024

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies whose primary operations are outside of North America.

## FUND DETAILS

Inception date	July 1996
CAD Total net assets (\$CAD) As at 2024-02-29	\$435.8 million
NAVPS	\$16.8369
MER (%) As at 2023-09-30	2.44
Management fee (%)	2.00
Asset class	International Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.0056

## Risk rating<sup>1</sup>



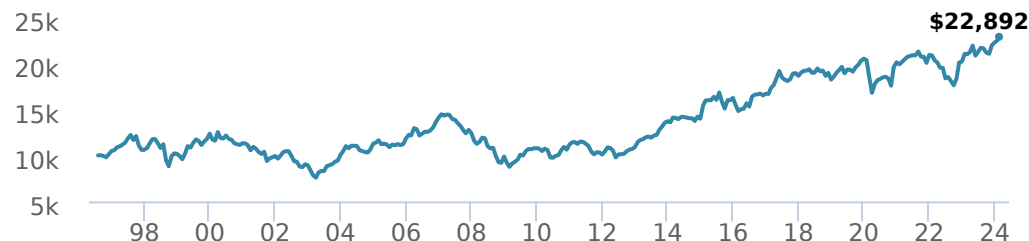
## FUND CODES

	T5		T8
A	ISC 205 DSC SO* 705 LL SO 1705	ISC 169T5 DSC SO 269T5 LL SO 369T5	ISC 669T8 DSC SO 769T8 LL SO 869T8
E	16007	16807	16507
EF	15007	15807	15507
F	458		969T8
I	5312		069T8
O	18007	18807	18507
P	90030		

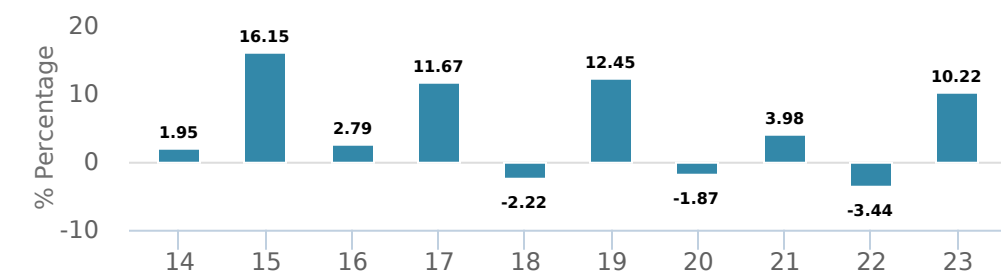
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
2.80%	1.71%	4.19%	5.86%	9.04%	4.36%	3.83%	4.96%	3.04%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2023-03-24	0.0056	2020-06-26	0.0608
2022-03-25	0.3696	2020-03-20	0.0980
2021-03-26	0.1315	2019-12-13	0.1744
2020-12-18	0.0422	2019-09-27	0.1682
2020-09-25	0.0420	2019-06-21	0.1698

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.22%
\$2,500,000 - \$5,000,000	0.30%
\$5,000,000 and above	0.42%

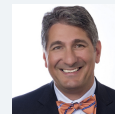
## MANAGEMENT TEAM



Altrinsic Global Advisors follows a fundamental value approach to seek out high-quality undervalued companies worldwide. Altrinsic was founded by John Hock and associates and a sub-advisor to CI Investments Inc., a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Altrinsic Global Advisors.



John Hock



John DeVita



Rich McCormick

AS AT FEBRUARY 29, 2024

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	<b>95.47</b>	Financial Services	<b>33.68</b>	Other	<b>20.78</b>
Cash and Equivalents	<b>2.48</b>	Consumer Goods	<b>17.92</b>	Japan	<b>14.08</b>
US Equity	<b>1.07</b>	Healthcare	<b>12.79</b>	France	<b>13.36</b>
Canadian Equity	<b>1.02</b>	Other	<b>7.03</b>	Switzerland	<b>10.20</b>
Other	<b>-0.04</b>	Industrial Goods	<b>6.49</b>	Germany	<b>9.57</b>
		Industrial Services	<b>5.50</b>	United Kingdom	<b>8.07</b>
		Technology	<b>5.47</b>	Ireland	<b>7.03</b>
		Energy	<b>4.03</b>	Korea, Republic Of	<b>5.71</b>
		Basic Materials	<b>3.98</b>	Bermuda	<b>5.61</b>
		Consumer Services	<b>3.11</b>	Netherlands	<b>5.59</b>

## TOP HOLDINGS

	Sector	(%)
1. Chubb Ltd	Insurance	<b>3.72%</b>
2. Everest RE Group Ltd	Insurance	<b>2.94%</b>
3. Gsk Plc	Drugs	<b>2.74%</b>
4. TotalEnergies SE	Integrated Production	<b>2.59%</b>
5. Sanofi SA	Drugs	<b>2.56%</b>
6. Willis Towers Watson PLC	Insurance	<b>2.50%</b>
7. Check Point Software Technologies Ltd	Professional Services	<b>2.50%</b>
8. Zurich Insurance Group AG CI N	Insurance	<b>2.46%</b>
9. Heineken NV	Food, Beverage and Tobacco	<b>2.40%</b>
10. Medtronic PLC	Healthcare Equipment	<b>2.28%</b>
11. KB Financial Group Inc	Banking	<b>2.28%</b>
12. Diageo PLC	Food, Beverage and Tobacco	<b>2.27%</b>
13. Samsung Electronics Co Ltd - GDR	Computer Electronics	<b>2.04%</b>
14. Kubota Corp	Manufacturing	<b>2.00%</b>
15. Daito Trust Construction Co Ltd	Real Estate Development	<b>2.00%</b>

**Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)**

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2024. All rights reserved.

Published March 2024