

# CI Canadian Convertible Bond Fund

Series F CAD



AS AT FEBRUARY 29, 2024

## FUND OVERVIEW

The Fund invests predominantly in Canadian debentures that are convertible into equity of Canadian issuers, investments of convertible debentures of non-Canadian issuers as well as fixed income instruments and equities. The Fund may invest up to 30% of the net asset value in convertible debentures of non-Canadian issuers. No more than 20% of the Fund's net asset value will be invested in equities as a result of any conversions and fixed income instruments, other equities and cash. At the Fund Manager's discretion, the Fund may be invested entirely in cash or cash equivalents.

## FUND DETAILS

Inception date	November 2009
CAD Total net assets (\$CAD) As at 2024-02-29	\$33.3 million
NAVPS	\$10.8841
MER (%) As at 2023-06-30	1.02
Management fee (%)	0.75
Asset class	Canadian Fixed Income
Currency	CAD
Minimum investment	\$500 initial/\$100 additional
Distribution frequency	Quarterly
Last distribution	\$0.1500

### Risk rating<sup>1</sup>

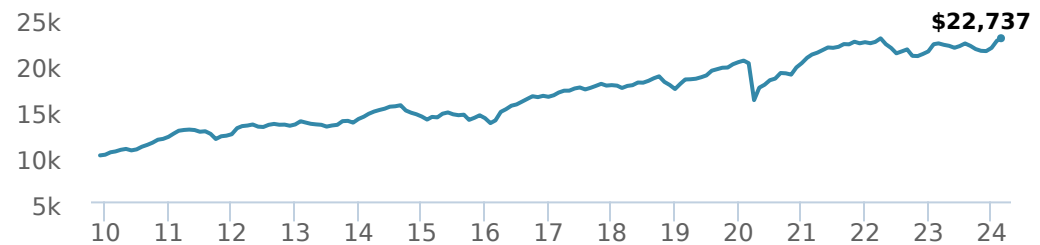


## FUND CODES

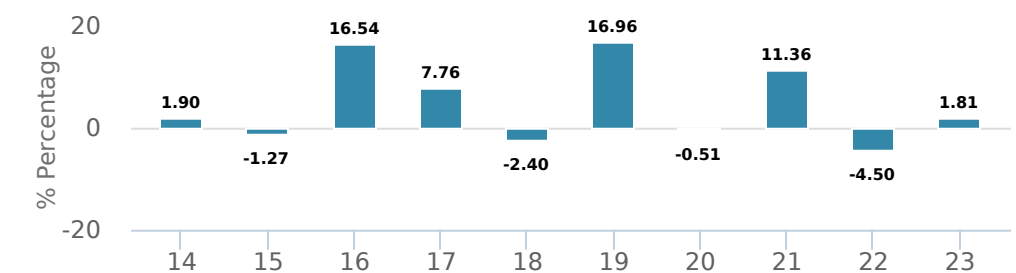
F	95705
A	ISC 95703 DSC 95700 LL 95701

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

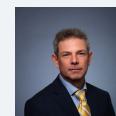
YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
4.84%	1.19%	6.56%	3.81%	2.52%	2.74%	4.49%	4.58%	5.90%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2023-12-22	0.1500	2022-09-23	0.1500
2023-09-22	0.1500	2022-06-24	0.1500
2023-06-23	0.1500	2022-03-25	0.1500
2023-03-24	0.1500	2021-12-17	0.1500
2022-12-16	0.1500	2021-09-30	0.1500

## MANAGEMENT TEAM



Lee Goldman

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## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	51.04	Real Estate	25.48	Canada	90.68
Canadian Corporate Bonds	36.08	Consumer Goods	13.24	United States	9.34
Foreign Corporate Bonds	9.23	Other	11.66	Other	-0.02
Cash and Equivalents	3.68	Industrial Goods	9.91		
Other	-0.03	Basic Materials	9.63		
		Utilities	6.67		
		Healthcare	6.14		
		Fixed Income	6.01		
		Industrial Services	5.83		
		Financial Services	5.43		

## TOP HOLDINGS

	Sector	(%)
1. Ag Growth International Inc - Pfd	Manufacturing	5.18%
2. BSR REIT - Debenture CI U	Real Estate Investment Trust	5.09%
3. NFI Group Inc - Pfd	Automotive	4.60%
4. Chorus Aviation Inc - Pfd	Aerospace and Defence	4.49%
5. WELL Health Technologies Corp - Pfd	Drugs	3.84%
6. Algoma Central Corp - Debenture CI A	Transportation	3.37%
7. Premium Brands Holdings Corp - Debenture CI H	Food, Beverage and Tobacco	3.37%
8. North American Construction Group Ltd - Pfd	Energy Services and Equipment	3.20%
9. American Hotel Income Properties REIT LP - Pfd	Real Estate Investment Trust	3.17%
10. SURGE ENERGY INC 8.50% 31-Dec-2028	Fixed Income	3.10%
11. Firm Capital Mrtg Investment Corp - Pfd	Banking	2.95%
12. Dye & Durham Ltd 3.75% 01-Mar-2026	Fixed Income	2.91%
13. CI Canadian Convertible Bond ETF (CXF)	Fixed Income	2.90%
14. Chemtrade Logistics Income Fund - Debenture CI F	Chemicals and Gases	2.67%
15. Exchange Income Corp - Pfd	Automotive	2.61%

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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Published March 2024