

# Marret Alternative Absolute Return Bond Fund

## SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2019

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
<b>Long Positions</b>		<b>Long Positions</b>			
U.S.A.	52.3	Foreign Government Bonds	50.1	Short-Term Investments	23.6
Short-Term Investments	23.6	Short-Term Investments	23.6	United States Treasury Note/Bond 2.625% 02/15/2029	16.3
Canada	15.5	Canadian Government Bonds	14.6	United States Treasury Note/Bond 3% 02/15/2049	11.0
Other Net Assets (Liabilities)	4.5	Corporate Bonds	4.9	Government of Canada 2.25% 06/01/2029	10.7
Cash & Equivalents	4.0	Other Net Assets (Liabilities)	4.5	United States Treasury Note/Bond 3.125% 11/15/2028	7.1
Netherlands	1.5	Cash & Equivalents	4.0	United States Treasury Note/Bond 2.875% 10/31/2020	4.3
Luxembourg	0.3	Foreign Currency Forward Contracts	(0.3)	Cash & Equivalents	4.0
Foreign Currency Forward Contracts	(0.3)	<b>Total Long Positions</b>	<b>101.4</b>	United States Treasury Note/Bond 2.5% 01/31/2021	3.4
<b>Total Long Positions</b>	<b>101.4</b>	<b>Short Positions</b>		United States Treasury Note/Bond 2.5% 12/31/2020	3.4
<b>Short Positions</b>		Consumer Staples	(0.1)	Government of Canada 2% 06/01/2028	2.8
U.S.A.	(0.3)	Real Estate	(0.2)	United States Treasury Note/Bond 1.875% 01/31/2022	1.7
Exchange-Traded Fund(s)	(1.1)	Exchange-Traded Fund(s)	(1.1)	Teva Pharmaceutical Finance Netherlands III B.V., 1.7% 07/19/2019	1.5
<b>Total Short Positions</b>	<b>(1.4)</b>	<b>Total Short Positions</b>	<b>(1.4)</b>	United States Treasury Note/Bond 2.625% 01/31/2026	1.5
				Government of Canada 1% 09/01/2022	1.1
				HCA Inc., 4.25% 10/15/2019	0.6
				United States Treasury Note/Bond 2.625% 12/31/2023	0.6
				United States Treasury Note/Bond 1.5% 05/31/2020	0.6
				Alimentation Couche-Tard Inc., 3.319% 11/01/2019	0.5
				Tenet Healthcare Corp., 4.75% 06/01/2020	0.5
				Hughes Satellite Systems Corp., 6.5% 06/15/2019	0.3
				Intelsat Jackson Holdings S.A., 8% 02/15/2024	0.3
				Denbury Resources Inc., 9% 05/15/2021	0.3
				United States Treasury Note/Bond 3.375% 11/15/2048	0.2
				GLP Capital L.P./GLP Financing II Inc., 4.875% 11/01/2020	0.1
				Penske Truck Leasing Canada Inc., 2.95% 06/12/2020	0.1
				<b>Total Net Asset (in \$000's) :</b>	<b>\$24,960</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.ci.com](http://www.ci.com).

