

Select U.S. Equity Managed Corporate Class

SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2019

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions		Cash & Equivalents	4.1
U.S.A.	84.8	Information Technology	18.8	Microsoft Corp.	2.3
Cash & Equivalents	4.1	Financials	15.0	Danaher Corp.	2.1
Other Net Assets (Liabilities)	1.9	Health Care	14.9	Alphabet Inc., Class C	1.8
Ireland	1.7	Industrials	11.8	Omnicom Group Inc.	1.7
Bermuda	1.4	Consumer Discretionary	8.6	Comcast Corp., Class A	1.6
Foreign Currency Forward Contracts	1.3	Consumer Staples	8.3	Procter & Gamble Co.	1.6
Switzerland	1.3	Communication Services	7.0	PepsiCo Inc.	1.6
Canada	1.3	Cash & Equivalents	4.1	Costco Wholesale Corp.	1.6
U.K.	0.7	Materials	2.4	Johnson & Johnson	1.6
Short-Term Investments	0.7	Real Estate	2.1	JPMorgan Chase & Co.	1.5
Curacao	0.3	Other Net Assets (Liabilities)	1.9	UnitedHealth Group Inc.	1.4
Liberia	0.2	Energy	1.8	US Bancorp.	1.4
Israel	0.2	Utilities	1.4	Colgate-Palmolive Co.	1.4
Netherlands	0.1	Foreign Currency Forward Contracts	1.3	Facebook Inc.	1.3
Puerto Rico	0.1	Short-Term Investments	0.7	Chubb Ltd.	1.3
Bahamas	0.0	Total Long Positions	100.1	Bank of America Corp.	1.3
Total Long Positions	100.1	Short Positions		Henry Schein Inc.	1.3
Short Positions		Options Contracts	(0.1)	Visa Inc., Class A	1.3
Options Contracts	(0.1)	Total Short Positions	(0.1)	Mastercard Inc., Class A	1.2
Total Short Positions	(0.1)			TJX Co., Inc.	1.2
				Apple Inc.	1.2
				W.W. Grainger Inc.	1.2
				Boeing Co.	1.1
				Brookfield Asset Management Inc., Class A (USD)	0.9
				Total Net Asset (in \$000's) :	\$223,248

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

