

Portfolio Series Conservative Balanced Fund

SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2019

Category	% of Net Assets	Category	% of Net Assets	Top Holdings	% of Net Assets
Country allocation		Sector allocation			
Fund(s)	81.9	Fund(s)	81.9	Signature Canadian Bond Fund (Class I)	19.3
Exchange-Traded Fund(s)	17.6	Exchange-Traded Fund(s)	17.6	Signature Global Bond Fund (Class I)	9.4
Cash & Equivalents	0.3	Cash & Equivalents	0.3	CI Income Fund (Class I)	7.0
Foreign Currency Forward Contracts	0.2	Foreign Currency Forward Contracts	0.2	Cambridge Canadian Dividend Fund (Class I)	5.7
Other Net Assets (Liabilities)	0.0	Other Net Assets (Liabilities)	0.0	Synergy Canadian Corporate Class (I Shares)	5.2
				Signature Corporate Bond Fund (Class I)	4.6
				Cambridge Canadian Equity Corporate Class (I Shares)	4.6
				CI First Asset MSCI Quality Index Class ETF	4.6
				CI American Managers® Corporate Class (I Shares)	4.5
				Signature Select Canadian Fund (Class I)	3.6
				CI First Asset Morningstar Canada Momentum Index ETF	3.5
				Signature Emerging Markets Corporate Class (I Shares)	3.1
				Munro Alternative Global Growth Fund (Class I)	3.0
				Cambridge Bond Fund (Class C)	3.0
				iShares Core S&P/TSX Capped Composite Index ETF	2.6
				CI International Value Corporate Class (I Shares)	2.5
				CI First Asset MSCI World Low Risk Weighted ETF	2.5
				CI U.S. Income US\$ Pool (Class I)	2.2
				CI American Value Corporate Class (I Shares)	2.1
				CI First Asset Enhanced Government Bond ETF	2.0
				Black Creek International Equity Fund (Class I)	2.0
				CI First Asset MSCI International Low Risk Weighted ETF	1.3
				CI First Asset Morningstar International Value Index ETF	1.2
				Cash & Equivalents	0.3
				Total Net Asset (in \$000's) :	\$1,057,580

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

