

Signature Global Technology Corporate Class

Management Report of Fund Performance for the period ended September 30, 2020

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-563-5181, by writing to us at CI Investments Inc., 2 Queen Street East, Twentieth Floor, Toronto, ON, M5C 3G7 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

RESULTS OF OPERATIONS

The Fund's net assets increased by \$296.8 million to \$658.0 million from March 31, 2020 to September 30, 2020. The Fund had net sales of \$112.2 million during the period. The portfolio's performance increased assets by \$191.2 million. The Fund paid distributions totalling \$6.6 million. Series A shares returned 46.4% after fees and expenses for the six-month period ended September 30, 2020. Over the same time period, the Fund's benchmark returned 37.9%. The benchmark is the MSCI ACWI Information Technology Total Return Index (the Benchmark).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

Technology was a strong performer throughout the period. This was despite concerns around COVID-19, global economic headwinds, a pending U.S. election and trade tensions between the United States and China. Performance in 2020 continues to be positive reflecting strong momentum throughout the prior year. Technology is a relative outperformer in the equity market for several reasons: 1) demand for technological services has been enhanced in many cases as people are forced to work from home, 2) technology companies generally have good balance sheets and 3) low exposure to highly affected areas such as consumer discretionary goods and travel. Despite investor interest in rotating away from technology, it remains relatively attractive as COVID-19 concerns persist as second wave infections span the globe.

Positive performance in the portfolio was broad-based. Contributors to the Fund included categories such as work-from-home beneficiaries, return-to-home situations, and e-commerce winners. Work-from-home beneficiaries have seen a huge increase in demand for their products or services as populations were forced to shelter-in-place. Microsoft Corp., Apple Inc., Advanced Micro Devices Inc., Snap Inc., Class A and Sea Ltd. (Singapore) Sponsored ADR, Class A are examples of these types of contributors. Asian investments are another category of positive contributors. With rising China-U.S. tensions, the U.S. placed more scrutiny on U.S.-listed Chinese entities. This led to the relisting of these names in Asia, their home market, where there is high domestic investor demand. JD.com Inc. Sponsored ADR, Class A, and GDS Holdings Ltd. Sponsored ADR are examples of this investment theme. E-commerce winners were also positive contributors. The sector has seen an acceleration of fundamentals for e-commerce companies as offline retailers were forced to rapidly create an online presence to sell their goods. MercadoLibre Inc. and Shopify Inc., Class A are examples of investments that benefitted from this dynamic.

The Fund has been highly active in 2020 thus far. The strategy in the first quarter was to minimize companies with consumer discretionary and credit exposure and rotate to more defensive technology investments that were immune from these exposures.

March provided an opportunity to invest in underperforming names and this strategy worked and these names recovered and subsequently became outstanding contributors in the following quarters.

In September, we became concerned that the technology market had become overheated and raised cash levels by reducing positions across the board. This came to fruition and we did see declines in September on general market concerns, potential volatility around the U.S. election and concerns around the economic ramifications of a second wave of COVID-19 infections. We used this volatility to repurchase the names we had sold at higher levels, at more attractive levels at the end of the period.

The Fund outperformed its benchmark for the period.

RECENT DEVELOPMENTS

The technology sector continues to be an outstanding performer in the context of the COVID-19 crisis. Investors have wondered all year whether they should take profits in technology and rotate into sectors that have been harder hit due to the pandemic. While the logic is sound, the persistent nature of this virus has led to secondary waves of infection that have prolonged investor positioning in technology despite its appreciation.

The prolonged nature of COVID-19 is creating a new set of behaviours around consumer purchasing patterns. We are calling this the "new normal." The future is changing due to this pandemic just as it did during the flu pandemic of 1918 a century ago. Business leaders are already embracing the merits of working from home and rethinking how to shrink their real estate footprints. Travel patterns and energy usage will change as well.

Technology will not only survive this crisis but thrive in a post COVID-19 world. More companies are taking advantage of the market and going public. This broadens our investment universe and provides more opportunities for diversification. COVID-19 is accelerating the digital transition and strengthens our investment tenet that all businesses must become digital businesses if they wish to remain relevant.

Effective April 3, 2020, Stuart Hensman resigned as a member of the Independent Review Committee (IRC) of CI Funds and effective April 3, 2020, Donna Toth was appointed as a member of the IRC.

Effective July 29, 2020, shares that were previously issued as Class A, Class A1, Class A2, Class A3, Class A4, Class A5, Class AT5, Class A1T5, Class A2T5, Class A3T5, Class A4T5, Class AT6, Class AT8, Class A1T8, Class A2T8, Class A3T8, Class A4T8, Class A5T8, Class D, Class E, Class E2, Class E3, Class E4, Class E5, Class ET5, Class ET8, Class E2T8, Class E3T8, Class E4T8, Class E5T8, Class EF, Class EFT5, Class EFT8, Class F, Class F1, Class F2, Class F3, Class F4, Class F5, Class FT5,

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Class F1T5, Class F2T5, Class F3T5, Class F4T5, Class F5T5, Class FT8, Class F1T8, Class F2T8, Class F3T8, Class F4T8, Class F5T8, Class I, Class IT5, Class IT8, Insight Class, Class O, Class OF, Class OT5, Class OT8, Class P, Class PP, Class PT5, Class PT8, Class W, Class PCW, Class WT5, Class PCWT8, Class WT8, Class U, Class V, Class X, Class Y and Class Z, as applicable, were renamed as Series A, Series A1, Series A2, Series A3, Series A4, Series A5, Series AT5, Series A1T5, Series A2T5, Series A3T5, Series A4T5, Series AT6, Series AT8, Series A1T8, Series A2T8, Series A3T8, Series A4T8, Series A5T8, Series D, Series E, Series E2, Series E3, Series E4, Series E5, Series ET5, Series ET8, Series E2T8, Series E3T8, Series E4T8, Series E5T8, Series EF, Series EFT5, Series EFT8, Series F, Series F1, Series F2, Series F3, Series F4, Series F5, Series FT5, Series F1T5, Series F2T5, Series F3T5, Series F4T5, Series F5T5, Series FT8, Series F1T8, Series F2T8, Series F3T8, Series F4T8, Series F5T8, Series I, Series IT5, Series IT8, Insight Series, Series O, Series OF, Series OT5, Series OT8, Series P, Series PP, Series PT5, Series PT8, Series W, Series PCW, Series WT5, Series PCWT8, Series WT8, Series U, Series V, Series X, Series Y and Series Z, respectively.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at September 30, 2020, for each of the Series are shown below:

	Annual management fee rate (%)	Annual administration fee rate (%)
A Shares	1.900	0.22
E Shares	1.875	0.15
EF Shares	0.875	0.15
F Shares	0.900	0.22
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
W Shares	Paid directly by investor	0.16

The Manager received \$3.6 million in management fees and \$0.5 million in administration fees for the period.

Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

Independent Review Committee

The Fund has standing instructions from the Fund's IRC with respect to the following related party transactions:

- trades in securities of CI Financial Corp.; and
- purchases or sales of securities of an issuer from or to another investment fund managed by the Manager.

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager advise the IRC of any material breach of such policies. The standing instructions also require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager uninfluenced by considerations other than the best interests of the Fund; (c) are made in compliance with the Manager's policies and procedures; and (d) achieve a fair and reasonable result for the Fund. Transactions made by the Manager under the standing instructions are subsequently reviewed by the IRC on a quarterly basis to monitor compliance.

The Fund relied on the IRC's standing instructions regarding related party transactions during this reporting period.

Except as otherwise noted above, the Fund was not a party to any related party transactions during the period ended September 30, 2020.

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FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

Net Assets per Share (\$) ^{(1)(2)(10)*}	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period shown ⁽²⁾	
	Net assets at the beginning of period ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends ⁽²⁾⁽³⁾
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A Shares												
Commencement of operations July 23, 1996												
Sept. 30, 2020	41.42	0.14	(0.63)	8.31	10.91	18.73	-	-	(0.62)	-	(0.62)	59.99
Mar. 31, 2020	41.30	0.38	(1.03)	4.15	(1.40)	2.10	-	(0.60)	(1.59)	-	(2.19)	41.42
Mar. 31, 2019	38.33	0.61	(1.00)	3.62	0.68	3.91	-	-	(1.31)	-	(1.31)	41.30
Mar. 31, 2018	31.95	0.35	(0.99)	5.26	3.30	7.92	-	(0.67)	(0.83)	-	(1.50)	38.33
Mar. 31, 2017	24.76	0.33	(0.72)	2.35	6.51	8.47	-	(0.32)	(1.24)	-	(1.56)	31.95
Mar. 31, 2016	26.66	0.28	(0.66)	5.58	(5.84)	(0.64)	-	(0.17)	(1.11)	-	(1.28)	24.76
E Shares												
Commencement of operations August 04, 2015												
Sept. 30, 2020	14.56	0.05	(0.21)	2.90	3.79	6.53	-	-	(0.22)	-	(0.22)	21.09
Mar. 31, 2020	14.50	0.14	(0.35)	1.47	(0.56)	0.70	-	(0.21)	(0.56)	-	(0.77)	14.56
Mar. 31, 2019	13.44	0.22	(0.33)	1.13	0.36	1.38	-	-	(0.46)	-	(0.46)	14.50
Mar. 31, 2018	11.19	0.12	(0.34)	2.02	0.68	2.48	-	(0.23)	(0.29)	-	(0.52)	13.44
Mar. 31, 2017	8.66	0.11	(0.25)	1.15	2.52	3.53	-	(0.11)	(0.43)	-	(0.54)	11.19
Mar. 31, 2016	10.00	0.06	(0.14)	0.89	(1.55)	(0.74)	-	(0.06)	(0.39)	-	(0.45)	8.66
EF Shares												
Commencement of operations August 04, 2015												
Sept. 30, 2020	15.22	0.05	(0.11)	3.03	4.17	7.14	-	-	(0.23)	-	(0.23)	22.18
Mar. 31, 2020	14.99	0.14	(0.18)	1.57	(0.63)	0.90	-	(0.22)	(0.58)	-	(0.80)	15.22
Mar. 31, 2019	13.75	0.23	(0.18)	1.11	0.43	1.59	-	-	(0.47)	-	(0.47)	14.99
Mar. 31, 2018	11.32	0.12	(0.20)	1.85	1.10	2.87	-	(0.24)	(0.30)	-	(0.54)	13.75
Mar. 31, 2017	8.67	0.11	(0.14)	1.77	1.95	3.69	-	(0.11)	(0.44)	-	(0.55)	11.32
Mar. 31, 2016	10.00	0.07	(0.07)	0.19	0.07	0.26	-	(0.06)	(0.39)	-	(0.45)	8.67
F Shares												
Commencement of operations August 08, 2000												
Sept. 30, 2020	12.19	0.04	(0.10)	2.46	3.14	5.54	-	-	(0.18)	-	(0.18)	17.75
Mar. 31, 2020	12.02	0.10	(0.16)	1.26	(0.63)	0.57	-	(0.18)	(0.47)	-	(0.65)	12.19
Mar. 31, 2019	11.04	0.18	(0.16)	0.98	0.33	1.33	-	-	(0.38)	-	(0.38)	12.02
Mar. 31, 2018	9.09	0.10	(0.17)	1.52	0.80	2.25	-	(0.19)	(0.24)	-	(0.43)	11.04
Mar. 31, 2017	6.97	0.09	(0.12)	0.68	1.88	2.53	-	(0.09)	(0.35)	-	(0.44)	9.09
Mar. 31, 2016	7.42	0.08	(0.10)	1.57	(1.50)	0.05	-	(0.05)	(0.31)	-	(0.36)	6.97
I Shares												
Commencement of operations December 17, 2001												
Sept. 30, 2020	58.68	0.20	-	11.59	15.81	27.60	-	-	(0.89)	-	(0.89)	85.98
Mar. 31, 2020	57.12	0.50	(0.02)	6.74	(4.11)	3.11	-	(0.85)	(2.23)	-	(3.08)	58.68
Mar. 31, 2019	51.74	0.85	(0.06)	4.78	1.63	7.20	-	-	(1.80)	-	(1.80)	57.12
Mar. 31, 2018	42.08	0.47	(0.15)	6.97	4.49	11.78	-	(0.90)	(1.12)	-	(2.02)	51.74
Mar. 31, 2017	31.81	0.39	(0.04)	5.75	11.89	17.99	-	(0.42)	(1.63)	-	(2.05)	42.08
Mar. 31, 2016	33.43	0.36	-	6.91	(7.18)	0.09	-	(0.22)	(1.42)	-	(1.64)	31.81
O Shares												
Commencement of operations July 30, 2013												
Sept. 30, 2020	25.88	0.09	(0.03)	5.19	6.91	12.16	-	-	(0.39)	-	(0.39)	37.90
Mar. 31, 2020	25.25	0.25	(0.05)	2.50	(0.67)	2.03	-	(0.38)	(0.98)	-	(1.36)	25.88
Mar. 31, 2019	22.92	0.38	(0.07)	2.07	0.56	2.94	-	-	(0.79)	-	(0.79)	25.25
Mar. 31, 2018	18.68	0.20	(0.10)	3.14	1.77	5.01	-	(0.40)	(0.50)	-	(0.90)	22.92
Mar. 31, 2017	14.15	0.18	(0.05)	1.55	4.07	5.75	-	(0.19)	(0.72)	-	(0.91)	18.68
Mar. 31, 2016	14.89	0.16	(0.03)	3.25	(4.34)	(0.96)	-	(0.10)	(0.63)	-	(0.73)	14.15

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ^{(1) (2) (4)}	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period shown ⁽²⁾	
	Net assets at the beginning of period ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends ^{(2), (3)}
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
P Shares												
Commencement of operations May 01, 2017												
Sept. 30, 2020	13.15	0.04	(0.02)	2.72	3.26	6.00	-	-	(0.20)	-	(0.20)	19.25
Mar. 31, 2020	12.84	0.12	(0.04)	1.40	(0.95)	0.53	-	(0.19)	(0.50)	-	(0.69)	13.15
Mar. 31, 2019	11.66	0.17	(0.04)	0.66	2.81	3.60	-	-	(0.40)	-	(0.40)	12.84
Mar. 31, 2018	10.00	0.09	(0.06)	1.55	0.37	1.95	-	(0.20)	(0.25)	-	(0.45)	11.66
W Shares												
Commencement of operations June 22, 2020												
Sept. 30, 2020	10.00	0.02	-	2.83	(0.87)	1.98	-	-	(0.11)	-	(0.11)	11.15

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series over the fiscal period.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period ended September 30, 2020 and the years ended March 31.

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FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1)(5)*}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽³⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽⁴⁾ %	Portfolio turnover rate ⁽⁴⁾ %
A Shares								
Commencement of operations July 23, 1996								
Sept. 30, 2020	400,209	6,671	2.11	0.22	2.33	10.32	-	71.35
Mar. 31, 2020	229,352	5,537	2.12	0.22	2.34	10.30	0.14	97.43
Mar. 31, 2019	152,704	3,698	2.16	0.22	2.38	10.27	0.15	57.94
Mar. 31, 2018	155,246	4,050	2.22	0.23	2.45	10.34	0.22	71.05
Mar. 31, 2017	144,417	4,520	2.22	0.23	2.45	10.35	0.14	73.26
Mar. 31, 2016	127,428	5,147	2.23	0.23	2.46	10.43	0.31	140.89
E Shares								
Commencement of operations August 04, 2015								
Sept. 30, 2020	11,888	564	2.02	0.21	2.23	10.22	-	71.35
Mar. 31, 2020	6,434	442	2.02	0.20	2.22	10.03	0.14	97.43
Mar. 31, 2019	6,244	431	2.05	0.22	2.27	10.61	0.15	57.94
Mar. 31, 2018	4,769	355	2.10	0.22	2.32	10.37	0.22	71.05
Mar. 31, 2017	1,318	118	2.10	0.24	2.34	11.79	0.14	73.26
Mar. 31, 2016	288	33	2.10	0.26	2.36	12.83	0.31	140.89
EF Shares								
Commencement of operations August 04, 2015								
Sept. 30, 2020	7,440	335	1.02	0.10	1.12	10.15	-	71.35
Mar. 31, 2020	4,870	320	1.02	0.11	1.13	10.27	0.14	97.43
Mar. 31, 2019	3,747	250	1.05	0.11	1.16	10.75	0.15	57.94
Mar. 31, 2018	2,877	209	1.10	0.14	1.24	12.48	0.22	71.05
Mar. 31, 2017	1,232	109	1.10	0.14	1.24	13.00	0.14	73.26
Mar. 31, 2016	133	15	1.10	0.14	1.24	13.00	0.31	140.89
F Shares								
Commencement of operations August 08, 2000								
Sept. 30, 2020	102,647	5,782	1.12	0.11	1.23	9.78	-	71.35
Mar. 31, 2020	53,609	4,398	1.12	0.11	1.23	9.98	0.14	97.43
Mar. 31, 2019	22,967	1,911	1.15	0.10	1.25	8.90	0.15	57.94
Mar. 31, 2018	20,631	1,870	1.22	0.10	1.32	7.75	0.22	71.05
Mar. 31, 2017	13,355	1,469	1.22	0.09	1.31	7.69	0.14	73.26
Mar. 31, 2016	10,877	1,561	1.22	0.09	1.31	7.25	0.31	140.89
I Shares								
Commencement of operations December 17, 2001								
Sept. 30, 2020	84,026	977	-	-	-	-	-	71.35
Mar. 31, 2020	38,345	654	-	-	-	-	0.14	97.43
Mar. 31, 2019	16,169	283	-	-	-	-	0.15	57.94
Mar. 31, 2018	15,566	301	-	-	-	-	0.22	71.05
Mar. 31, 2017	14,467	344	-	-	-	-	0.14	73.26
Mar. 31, 2016	627	20	-	-	-	-	0.31	140.89
O Shares								
Commencement of operations July 30, 2013								
Sept. 30, 2020	43,501	1,148	0.15	0.02	0.17	10.20	-	71.35
Mar. 31, 2020	25,066	968	0.15	0.02	0.17	10.22	0.14	97.43
Mar. 31, 2019	27,733	1,098	0.15	0.01	0.16	9.70	0.15	57.94
Mar. 31, 2018	23,703	1,034	0.15	0.01	0.16	8.93	0.22	71.05
Mar. 31, 2017	14,371	769	0.15	0.01	0.16	8.91	0.14	73.26
Mar. 31, 2016	6,768	478	0.15	0.02	0.17	11.42	0.31	140.89

*Footnotes for the tables are found at the end of the Financial Highlights section.

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FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ⁽¹⁾⁽⁵⁾

	Total net assets ⁽⁵⁾ \$000's	Number of shares outstanding ⁽⁵⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
P Shares								
Commencement of operations May 01, 2017								
Sept. 30, 2020	7,134	371	0.22	0.02	0.24	10.88	-	71.35
Mar. 31, 2020	3,570	271	0.22	0.02	0.24	7.64	0.14	97.43
Mar. 31, 2019	2,054	160	0.22	0.01	0.23	5.85	0.15	57.94
Mar. 31, 2018	650	56	0.22	0.01	0.23	5.44	0.22	71.05
W Shares								
Commencement of operations June 22, 2020								
Sept. 30, 2020	1,115	100	0.16	0.02	0.18	12.85	-	71.35

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period. The higher a Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the period. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period.

(5) This information is provided for the period ended September 30, 2020 and the years ended March 31.

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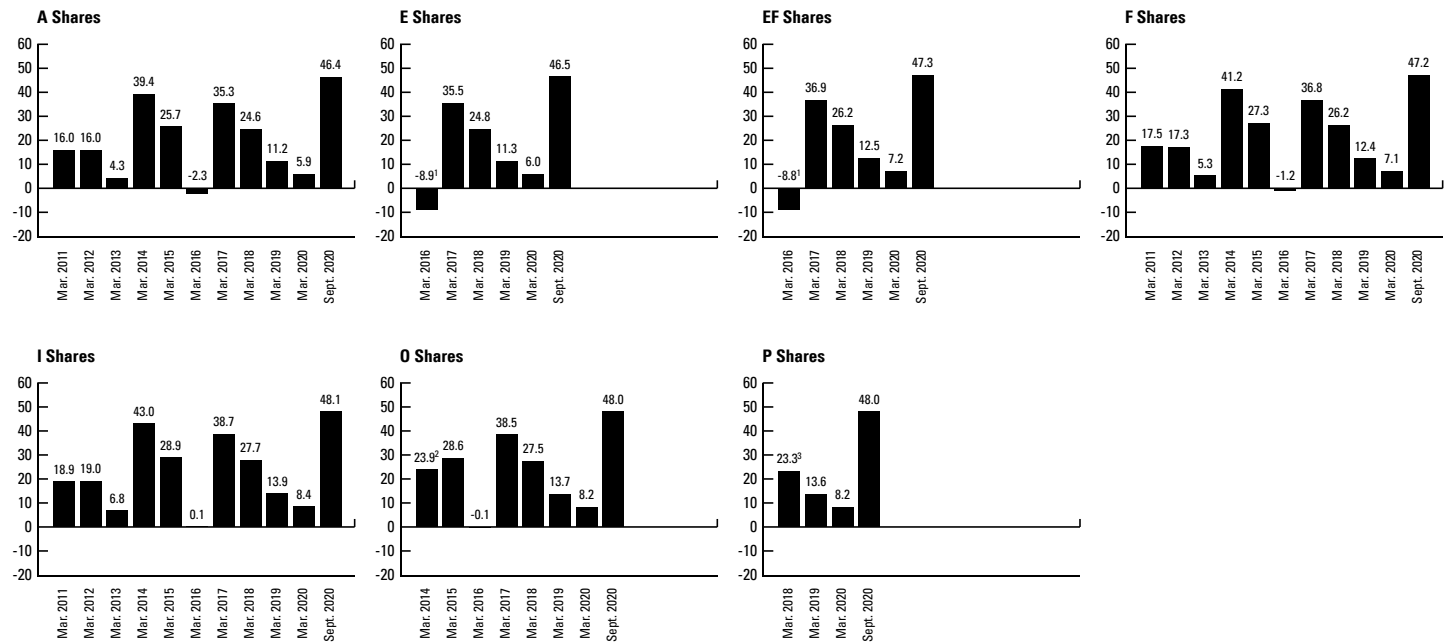
Management Report of Fund Performance for the period ended September 30, 2020

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the periods shown were reinvested in additional shares of the relevant Series of the Fund. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

Year-by-Year Returns

The following charts show the Fund's semi-annual and annual performance for each of the periods shown and illustrate how the Fund's performance has changed from period to period. In percentage terms, the charts show how much an investment made on the first day of each financial period would have grown or decreased by the last day of each financial period, except where noted.



1 2016 return is for the period from August 4, 2015 to March 31, 2016.

2 2014 return is for the period from July 30, 2013 to March 31, 2014.

3 2018 return is for the period from May 1, 2017 to March 31, 2018.

Signature Global Technology Corporate Class

Management Report of Fund Performance for the period ended September 30, 2020

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
U.S.A.	48.9	Information Technology	50.7	Cash & Cash Equivalents	12.1
Cayman Islands	18.3	Consumer Discretionary	20.4	Advanced Micro Devices Inc.	3.7
Cash & Cash Equivalents	12.1	Communication Services	14.4	Apple Inc.	3.5
Canada	8.1	Cash & Cash Equivalents	12.1	Amazon.com Inc.	3.4
Taiwan	2.9	Financials	1.7	Lightspeed POS Inc.	3.1
Japan	2.8	Fund(s)	0.0	Shopify Inc. (USD)	2.8
South Korea	2.4	Other Net Assets (Liabilities)	0.6	Roku Inc.	2.6
Netherlands	1.9	Foreign Currency Forward Contract(s)	0.1	Pinterest Inc.	2.5
Switzerland	1.0			Peloton Interactive Inc.	2.4
China	0.9			CrowdStrike Holdings Inc.	2.3
Other Net Assets (Liabilities)	0.6			MercadoLibre Inc.	2.2
Foreign Currency Forward Contract(s)	0.1			Taiwan Semiconductor Manufacturing Co., Ltd., ADR	2.2
				JD.com Inc., ADR	2.1
				Snap Inc.	2.1
				Tencent Holdings Ltd.	2.0
				Alibaba Group Holding Ltd., ADR	1.9
				Alphabet Inc., Class C	1.9
				NVIDIA Corp.	1.9
				QUALCOMM Inc.	1.8
				Samsung Electronics Co., Ltd.	1.8
				Microsoft Corp.	1.8
				Galaxy Digital Holdings Ltd.	1.7
				Meituan Dianping	1.7
				Kingsoft Cloud Holdings Ltd., ADR	1.6
				Micron Technology Inc.	1.6
				Total Net Assets (in \$000's)	\$657,960

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general

economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.