

Signature Global Dividend Fund

Management Report of Fund Performance for the period ended September 30, 2018

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-563-5181, by writing to us at CI Investments Inc., 2 Queen Street East, Twentieth Floor, Toronto, ON, M5C 3G7 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

RESULTS OF OPERATIONS

The net asset value of the Fund decreased by \$2.8 million to \$907.5 million from March 31, 2018 to September 30, 2018. The Fund had net redemptions of \$18.3 million during the period. The portfolio's performance increased net assets by \$27.1 million. The Fund paid distributions totalling \$11.6 million. Class A units returned 2.3% after fees and expenses for the six-month period ended September 30, 2018. Over the same time period, the Fund's benchmark returned 2.0%. The benchmark is the MSCI ACWI Global High Dividend Yield Total Return Index.

The performance of the Fund's other classes is substantially similar to that of Class A units, except for differences in the structure of fees and expenses. For the returns of the Fund's other classes, please refer to the "Past performance" section.

Global equity market returns over the period were quite rewarding, thanks to the strong U.S. market. The S&P 500 Index benchmark returned 11.0% during the period. The MSCI ACWI Index which includes both emerging and developed world markets returned 5.1%. The MSCI ACWI High Dividend Yield Index slightly underperformed the broader MSCI ACWI Index with a gain of just 4% in U.S. currency. Our domestic S&P/TSX Composite Index returned a respectable 6.2% over the six months.

The market value of global equities as measured by the Bloomberg World Exchange Market Capitalization at September 30, 2018 was 7% below its January 31, 2018 peak of \$86 trillion. We have noticed that the U.S. is back to representing more than 40% of global market value, a level it has not been at since early 2005. The Fund has typically remained overweight U.S. equity relative to other markets which has been beneficial, however moving forward it seems appropriate to moderately deemphasize U.S. holdings which may be less undervalued than potential European or Asian opportunities. Outside of the U.S. market, volatility and equity risk premiums have risen significantly. Our team views equity market valuations as quite reasonable with global growth indicators generally remaining encouraging.

The Fund outperformed its benchmark for the period. Most equity sectors experienced positive benchmark performance in the period. Security selection was rewarding in health care and industrials and generally disappointing in all other sectors. The Canadian dollar was unchanged against the U.S. dollar over the period and strengthened approximately 6% versus the euro. Our currency hedges benefited portfolio performance slightly.

Energy, health care and information technology were the strongest sectors with benchmark returns of 19.1%, 14.8%, and 11.1% respectively. The Fund's average weight in information technology of 13% relative to the benchmark's 9.4% benefited relative performance while our greater than 200 basis point underweight exposure to health care hurt performance. Stock selection in health care was rewarding as our positions averaged returns of 18.5%. Outperformance in health care is attributed to strong returns from positions that are not in the benchmark, including UnitedHealth Group Inc. and Becton Dickinson.

The financials sector had the weakest performance during the period with benchmark returns of just 2% and our security selection within the sector was relatively unrewarding during the period. U.S. financials softened on concerns over a flattening yield curve while European financials suffered late in the quarter on Italian budget concerns.

Specific Names:

- Pfizer Inc. – the company's share price appreciated by 24% in the period and it paid a nice dividend to provide a total return of 26.4%. The recent rotation back into the defensive names of health care combined with a positive trial readout for one of the company's pipeline assets supported significant outperformance at Pfizer Inc.
- Microsoft Corp. – the company's share price appreciated by 25% in the period and it paid a small dividend to provide a total return of 26.3%. Microsoft Corp. is well on its way to transitioning its core offering to the cloud. From an investment perspective, the shift to the cloud allows Microsoft Corp. to have increased visibility in its business with recurring revenue and higher margins. We believe Microsoft Corp. can confidently grow its earnings per share in the double-digits in the coming years.
- Synchrony Financial – one of the largest detractors during the period was Synchrony Financial, which experienced a negative return of 6.2%. Synchrony Financial announced that a major client, Walmart, was taking its store card business to Capital One. This risk of potential client loss has been an overhang for some time and we incorrectly believed that Synchrony Financial would be successful in renewing the Walmart contract. We like Synchrony Financial because it generates superior return on capital relative to other financials, which supports significant returns to shareholders while reinvesting to support attractive growth. The loss of a major client relationship is alarming, however a client as large and dominant as Walmart can be overly demanding and potentially economically unprofitable. Synchrony Financial is expected to continue to generate superior returns on capital relative to competitors and capital released from Walmart-related assets can be returned to shareholders through share repurchases. It is noteworthy that 2019 earnings per share estimates at September 30, 2018 were five cents higher than they were June 30, 2018 before announcing the Walmart loss, demonstrating attractive resilience and discipline in its business model.
- Valeo SA – this European auto components company performed poorly during the period, with the stock declining 30%. The company disappointed in executing on its business plan, despite having top notch products and a very strong order backlog. Fortunately, we exited the position during the period, capping the loss on the investment at 22.8%. We like the company and will revisit this investment in the future.

RECENT DEVELOPMENTS

We continue to have a constructive outlook. Our view is that equity risk premiums are reasonably attractive given the somewhat supportive global economic outlook, although potentially increasing trade friction is a risk that needs to be continually assessed. Equity market returns will be primarily dependent on earnings growth and dividend payments as there is only modest room for general multiple expansion. The U.S. economic outlook remains appealing while the European region is making modest yet significant progress.

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Valuations outside the U.S. are becoming increasingly compelling. We believe that strengthening developed economies will support bumpy yet acceptable returns from equities relative to the rather limited investment alternatives.

Effective September 20, 2018, Tom Eisenhauer became a member of the Board of Governors ("BOG") and Independent Review Committee ("IRC"), and effective October 15, 2018, Mary Robertson resigned as a member of the BOG and IRC.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor, Trustee and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor, Trustee and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for a fixed administration fee.

Management fee and fixed administration fee rates as at September 30, 2018, for each of the classes are shown below:

	Annual management fee rate (%)	Annual fixed administration fee rate (%)
Class A	2.000	0.22
Class A1	1.925	0.22
Class A2	1.900	0.21
Class A3	1.850	0.15
Class A4	1.800	0.12
Class E	1.950	0.15
Class EF	0.950	0.15
Class F	1.000	0.22
Class F1	0.925	0.22
Class F2	0.900	0.21
Class F3	0.850	0.15
Class F4	0.800	0.12
Class F5	0.700	0.10
Class I	Paid directly by investor	-
Class O	Paid directly by investor	0.15
Class P	Paid directly by investor	0.22

The Manager received \$3.9 million in management fees and \$0.5 million in fixed administration fees for the period.

Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

Inter-Fund Trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee reviews such transactions during scheduled meetings. During the period ended September 30, 2018 the Fund executed inter-fund trades.

Independent Review Committee

The Fund received standing instructions from the Fund's Independent Review Committee with respect to the following related party transactions:

- trades in securities of CI Financial Corp.;
- purchases or sales of securities of an issuer from or to another investment fund managed by the Manager; and
- purchases or sales of other investment funds managed by the Manager or their affiliates.

The applicable standing instructions require that related party transactions be conducted in accordance with the Manager's policies and procedures and that the Manager advise the IRC of any material breach of a condition of the standing instructions. The standing instructions require, among other things, that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager uninfluenced by considerations other than the best interests of the Fund; (c) are made in compliance with the Manager's policies and procedures; and (d) achieve a fair and reasonable result for the Fund. Transactions made by the Manager under the standing instructions are subsequently reviewed by the IRC on a quarterly basis to monitor compliance.

The Fund relied on the IRC's standing instructions regarding related party transactions during this reporting period.

Except as otherwise noted above, the Fund was not a party to any related party transactions during the period ended September 30, 2018.

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FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

Net Assets per Unit (\$) ^{(1)(2)(4)*}	Increase (decrease) from operations:					Distributions:					Net assets at the end of the period shown ⁽³⁾	
	Net assets at the beginning of period ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total distributions ⁽²⁾⁽³⁾
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Class A												
Commencement of operations January 9, 2012												
Sept. 30, 2018	15.63	0.22	(0.20)	0.38	(0.04)	0.36	(0.10)	(0.01)	(0.01)	-	(0.12)	15.87
Mar. 31, 2018	15.73	0.41	(0.39)	1.00	(0.42)	0.60	(0.10)	(0.01)	(0.63)	-	(0.74)	15.63
Mar. 31, 2017	13.77	0.38	(0.36)	1.00	1.24	2.26	(0.04)	(0.05)	(0.11)	(0.06)	(0.26)	15.73
Mar. 31, 2016	15.05	0.36	(0.36)	0.43	(1.20)	(0.77)	(0.01)	(0.03)	(0.54)	-	(0.58)	13.77
Mar. 31, 2015	12.81	0.28	(0.34)	0.93	1.74	2.61	-	-	(0.28)	-	(0.28)	15.05
Mar. 31, 2014	10.81	0.30	(0.29)	0.32	2.10	2.43	-	-	(0.13)	(0.11)	(0.24)	12.81
Class A1												
Commencement of operations May 1, 2017												
Sept. 30, 2018	9.80	0.14	(0.12)	0.23	(0.03)	0.22	(0.07)	-	(0.01)	-	(0.08)	9.95
Mar. 31, 2018	10.00	0.24	(0.21)	0.59	(0.15)	0.47	(0.05)	-	(0.39)	-	(0.44)	9.80
Class A2												
Commencement of operations May 1, 2017												
Sept. 30, 2018	9.79	0.14	(0.12)	0.23	(0.03)	0.22	(0.07)	-	(0.01)	-	(0.08)	9.93
Mar. 31, 2018	10.00	0.26	(0.21)	0.58	(0.53)	0.10	(0.06)	-	(0.40)	-	(0.46)	9.79
Class A3												
Commencement of operations May 1, 2017												
Sept. 30, 2018	9.79	0.14	(0.11)	0.23	(0.01)	0.25	(0.07)	-	(0.01)	-	(0.08)	9.93
Mar. 31, 2018	10.00	0.25	(0.20)	0.59	(0.38)	0.26	(0.06)	-	(0.40)	-	(0.46)	9.79
Class A4												
Commencement of operations May 1, 2017												
Sept. 30, 2018	9.80	0.13	(0.10)	0.22	(0.05)	0.20	(0.07)	-	(0.01)	-	(0.08)	9.95
Mar. 31, 2018	10.00	0.25	(0.19)	0.61	(0.43)	0.24	(0.07)	-	(0.40)	-	(0.47)	9.80
Class E												
Commencement of operations December 21, 2012												
Sept. 30, 2018	15.44	0.23	(0.18)	0.37	(0.04)	0.38	(0.11)	(0.01)	(0.01)	-	(0.13)	15.68
Mar. 31, 2018	15.53	0.43	(0.36)	1.00	(0.38)	0.69	(0.11)	(0.01)	(0.62)	-	(0.74)	15.44
Mar. 31, 2017	13.59	0.41	(0.33)	1.07	1.07	2.22	(0.05)	(0.05)	(0.11)	(0.06)	(0.27)	15.53
Mar. 31, 2016	14.83	0.37	(0.33)	0.29	(1.17)	(0.84)	(0.01)	(0.03)	(0.54)	-	(0.58)	13.59
Mar. 31, 2015	12.61	0.29	(0.31)	0.92	1.67	2.57	-	-	(0.29)	-	(0.29)	14.83
Mar. 31, 2014	10.81	0.33	(0.27)	0.32	2.23	2.61	-	-	(0.24)	(0.20)	(0.44)	12.61

*Footnotes for the tables are found at the end of the Net Assets per Unit section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Unit (\$) ^{(1)(2)(4) *}	Increase (decrease) from operations:					Distributions:					Net assets at the end of the period ⁽²⁾	
	Net assets at the beginning of period ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total distributions ^{(2),(3)}
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Class EF												
Commencement of operations July 29, 2015												
Sept. 30, 2018	9.87	0.14	(0.06)	0.24	(0.04)	0.28	(0.10)	(0.01)	(0.02)	-	(0.13)	10.02
Mar. 31, 2018	9.92	0.26	(0.12)	0.63	(0.25)	0.52	(0.13)	(0.01)	(0.44)	-	(0.58)	9.87
Mar. 31, 2017	8.67	0.25	(0.11)	0.95	0.52	1.61	(0.06)	(0.07)	(0.10)	(0.06)	(0.29)	9.92
Mar. 31, 2016	10.00	0.15	(0.07)	(0.05)	(1.10)	(1.07)	-	-	(0.38)	-	(0.38)	8.67
Class F												
Commencement of operations December 21, 2012												
Sept. 30, 2018	15.93	0.22	(0.11)	0.37	(0.04)	0.44	(0.14)	(0.01)	(0.03)	-	(0.18)	16.20
Mar. 31, 2018	15.96	0.41	(0.21)	1.02	(0.43)	0.79	(0.19)	(0.01)	(0.66)	-	(0.86)	15.93
Mar. 31, 2017	13.91	0.39	(0.20)	1.01	1.15	2.35	(0.08)	(0.10)	(0.13)	(0.07)	(0.38)	15.96
Mar. 31, 2016	15.13	0.36	(0.20)	0.49	(1.18)	(0.53)	(0.01)	(0.03)	(0.65)	-	(0.69)	13.91
Mar. 31, 2015	12.84	0.28	(0.18)	0.92	1.71	2.73	-	-	(0.40)	-	(0.40)	15.13
Mar. 31, 2014	10.81	0.29	(0.16)	0.31	2.06	2.50	-	-	(0.33)	(0.28)	(0.61)	12.84
Class F1												
Commencement of operations May 1, 2017												
Sept. 30, 2018	9.79	0.13	(0.06)	0.21	(0.01)	0.27	(0.10)	(0.01)	(0.02)	-	(0.13)	9.94
Mar. 31, 2018	10.00	0.24	(0.12)	0.56	(0.09)	0.59	(0.10)	(0.01)	(0.44)	-	(0.55)	9.79
Class F2												
Commencement of operations May 1, 2017												
Sept. 30, 2018	9.81	0.14	(0.06)	0.22	(0.03)	0.27	(0.10)	(0.01)	(0.02)	-	(0.13)	9.96
Mar. 31, 2018	10.00	0.28	(0.11)	0.57	(0.96)	(0.22)	(0.10)	(0.01)	(0.44)	-	(0.55)	9.81
Class F3												
Commencement of operations May 1, 2017												
Sept. 30, 2018	9.80	0.13	(0.06)	0.22	(0.01)	0.28	(0.11)	(0.01)	(0.03)	-	(0.15)	9.94
Mar. 31, 2018	10.00	0.27	(0.10)	0.53	(0.40)	0.30	(0.11)	(0.01)	(0.45)	-	(0.57)	9.80
Class F4												
Commencement of operations May 1, 2017												
Sept. 30, 2018	9.79	0.13	(0.05)	0.19	(0.03)	0.24	(0.11)	(0.01)	(0.03)	-	(0.15)	9.94
Mar. 31, 2018	10.00	0.23	(0.09)	0.57	(0.55)	0.16	(0.11)	(0.01)	(0.45)	-	(0.57)	9.79

*Footnotes for the tables are found at the end of the Net Assets per Unit section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Unit (\$) ⁽¹⁾⁽²⁾⁽⁴⁾	Increase (decrease) from operations:					Distributions:					Net assets at the end of the period ⁽²⁾	
	Net assets at the beginning of period ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total distributions ^{(2),(3)}
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Class F5												
Commencement of operations May 1, 2017												
Sept. 30, 2018	9.80	0.14	(0.05)	0.23	(0.03)	0.29	(0.11)	(0.01)	(0.03)	-	(0.15)	9.95
Mar. 31, 2018	10.00	0.25	(0.08)	0.64	(0.30)	0.51	(0.12)	(0.01)	(0.46)	-	(0.59)	9.80
Class I												
Commencement of operations August 31, 2013												
Sept. 30, 2018	13.90	0.19	-	0.33	(0.04)	0.48	(0.17)	(0.01)	(0.05)	-	(0.23)	14.16
Mar. 31, 2018	13.91	0.36	-	0.89	(0.36)	0.89	(0.27)	(0.02)	(0.63)	-	(0.92)	13.90
Mar. 31, 2017	12.12	0.38	-	1.17	0.28	1.83	(0.12)	(0.14)	(0.16)	(0.09)	(0.51)	13.91
Mar. 31, 2016	13.18	0.30	-	0.24	(0.96)	(0.42)	(0.01)	(0.02)	(0.73)	-	(0.76)	12.12
Mar. 31, 2015	11.19	0.25	-	0.79	1.47	2.51	-	-	(0.51)	-	(0.51)	13.18
Mar. 31, 2014	10.00	0.19	-	0.19	1.51	1.89	-	-	(0.17)	(0.14)	(0.31)	11.19
Class O												
Commencement of operations December 21, 2012												
Sept. 30, 2018	16.13	0.23	(0.01)	0.39	(0.04)	0.57	(0.18)	(0.01)	(0.05)	-	(0.24)	16.45
Mar. 31, 2018	16.11	0.42	(0.03)	1.04	(0.39)	1.04	(0.28)	(0.02)	(0.70)	-	(1.00)	16.13
Mar. 31, 2017	14.00	0.39	(0.02)	1.20	1.03	2.60	(0.12)	(0.14)	(0.16)	(0.09)	(0.51)	16.11
Mar. 31, 2016	15.19	0.36	(0.02)	0.18	(1.26)	(0.74)	(0.01)	(0.03)	(0.78)	-	(0.82)	14.00
Mar. 31, 2015	12.86	0.28	(0.02)	1.04	1.99	3.29	-	-	(0.53)	-	(0.53)	15.19
Mar. 31, 2014	10.82	0.31	(0.02)	0.33	2.06	2.68	-	-	(0.26)	(0.22)	(0.48)	12.86
Class P												
Commencement of operations May 1, 2017												
Sept. 30, 2018	9.81	0.13	(0.01)	0.21	(0.02)	0.31	(0.13)	(0.01)	(0.04)	-	(0.18)	9.96
Mar. 31, 2018	10.00	0.24	(0.02)	0.59	(0.30)	0.51	(0.15)	(0.01)	(0.46)	-	(0.62)	9.81

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per unit and distributions per unit are based on the actual number of units outstanding for the relevant class at the relevant time. The increase (decrease) in net assets from operations per unit is based on the weighted average number of units outstanding for the relevant class over the fiscal period.

(3) Distributions are automatically reinvested in additional units of the Fund.

(4) This information is provided for the period ended September 30, 2018 and the years ended March 31.

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FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1)(5)*}

	Total net assets ⁽¹⁾ \$000's	Number of units outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽³⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽⁴⁾ %	Portfolio turnover rate ⁽⁴⁾ %
Class A								
Commencement of operations January 9, 2012								
Sept. 30, 2018	242,753	15,300	2.22	0.24	2.46	10.92	0.19	36.21
Mar. 31, 2018	249,055	15,930	2.22	0.25	2.47	11.07	0.18	69.54
Mar. 31, 2017	322,112	20,474	2.22	0.25	2.47	11.18	0.14	71.27
Mar. 31, 2016	762,391	55,363	2.22	0.25	2.47	11.37	0.14	59.52
Mar. 31, 2015	622,049	41,347	2.22	0.25	2.47	11.49	0.14	64.29
Mar. 31, 2014	406,160	31,706	2.21	0.26	2.47	11.51	0.20	54.59
Class A1								
Commencement of operations May 1, 2017								
Sept. 30, 2018	55,047	5,534	2.15	0.23	2.38	10.89	0.19	36.21
Mar. 31, 2018	53,004	5,409	2.15	0.23	2.38	10.66	0.18	69.54
Class A2								
Commencement of operations May 1, 2017								
Sept. 30, 2018	16,348	1,646	2.11	0.26	2.37	12.09	0.19	36.21
Mar. 31, 2018	14,817	1,513	2.11	0.25	2.36	11.96	0.18	69.54
Class A3								
Commencement of operations May 1, 2017								
Sept. 30, 2018	5,878	592	2.00	0.26	2.26	13.20	0.19	36.21
Mar. 31, 2018	6,202	634	2.00	0.25	2.25	12.51	0.18	69.54
Class A4								
Commencement of operations May 1, 2017								
Sept. 30, 2018	3,137	315	1.92	0.18	2.10	9.23	0.19	36.21
Mar. 31, 2018	1,915	195	1.91	0.21	2.12	12.08	0.18	69.54
Class E								
Commencement of operations December 21, 2012								
Sept. 30, 2018	41,406	2,641	2.10	0.19	2.29	9.28	0.19	36.21
Mar. 31, 2018	42,357	2,743	2.10	0.20	2.30	9.68	0.18	69.54
Mar. 31, 2017	27,248	1,755	2.10	0.20	2.30	9.60	0.14	71.27
Mar. 31, 2016	22,325	1,643	2.10	0.19	2.29	8.95	0.14	59.52
Mar. 31, 2015	11,043	745	2.10	0.19	2.29	9.19	0.14	64.29
Mar. 31, 2014	6,302	500	2.09	0.16	2.25	9.33	0.20	54.59

*Footnotes for the tables are found at the end of the Financial Highlights section.

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FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ⁽¹⁾⁽³⁾⁽⁴⁾*

	Total net assets ⁽¹⁾ \$000's	Number of units outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
Class EF								
Commencement of operations July 29, 2015								
Sept. 30, 2018	3,618	361	1.10	0.08	1.18	7.08	0.19	36.21
Mar. 31, 2018	3,988	404	1.10	0.08	1.18	7.32	0.18	69.54
Mar. 31, 2017	3,838	387	1.10	0.07	1.17	6.66	0.14	71.27
Mar. 31, 2016	757	87	1.10	0.07	1.17	11.36	0.14	59.52
Class F								
Commencement of operations December 21, 2012								
Sept. 30, 2018	30,127	1,859	1.22	0.12	1.34	9.81	0.19	36.21
Mar. 31, 2018	27,765	1,743	1.22	0.11	1.33	9.35	0.18	69.54
Mar. 31, 2017	27,203	1,705	1.22	0.10	1.32	8.57	0.14	71.27
Mar. 31, 2016	29,341	2,109	1.22	0.10	1.32	7.97	0.14	59.52
Mar. 31, 2015	27,620	1,825	1.22	0.09	1.31	6.98	0.14	64.29
Mar. 31, 2014	20,140	1,568	1.22	0.12	1.34	6.69	0.20	54.59
Class F1								
Commencement of operations May 1, 2017								
Sept. 30, 2018	6,467	650	1.15	0.13	1.28	11.38	0.19	36.21
Mar. 31, 2018	3,988	407	1.15	0.14	1.29	12.62	0.18	69.54
Class F2								
Commencement of operations May 1, 2017								
Sept. 30, 2018	3,098	311	1.11	0.13	1.24	11.41	0.19	36.21
Mar. 31, 2018	2,933	299	1.11	0.12	1.23	10.79	0.18	69.54
Class F3								
Commencement of operations May 1, 2017								
Sept. 30, 2018	1,734	174	1.00	0.14	1.14	14.41	0.19	36.21
Mar. 31, 2018	1,235	126	1.00	0.14	1.14	13.38	0.18	69.54
Class F4								
Commencement of operations May 1, 2017								
Sept. 30, 2018	114	11	0.92	0.13	1.05	14.48	0.19	36.21
Mar. 31, 2018	53	5	0.91	0.13	1.04	14.48	0.18	69.54

*Footnotes for the tables are found at the end of the Financial Highlights section.

Signature Global Dividend Fund

Management Report of Fund Performance for the period ended September 30, 2018

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ⁽¹⁾⁽⁵⁾

	Total net assets ⁽¹⁾ \$000's	Number of units outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
Class F5								
Commencement of operations May 1, 2017								
Sept. 30, 2018	163	16	0.80	0.10	0.90	13.00	0.19	36.21
Mar. 31, 2018	165	17	0.80	0.10	0.90	13.00	0.18	69.54
Class I								
Commencement of operations August 31, 2013								
Sept. 30, 2018	445,375	31,463	-	-	-	-	0.19	36.21
Mar. 31, 2018	450,613	32,415	-	-	-	-	0.18	69.54
Mar. 31, 2017	457,075	32,857	-	-	-	-	0.14	71.27
Mar. 31, 2016	16,243	1,341	-	-	-	-	0.14	59.52
Mar. 31, 2015	6,444	489	-	-	-	-	0.14	64.29
Mar. 31, 2014	5,270	471	-	-	-	-	0.20	54.59
Class O								
Commencement of operations December 21, 2012								
Sept. 30, 2018	51,358	3,123	0.15	0.01	0.16	9.79	0.19	36.21
Mar. 31, 2018	51,763	3,208	0.15	0.01	0.16	9.59	0.18	69.54
Mar. 31, 2017	44,523	2,764	0.15	0.01	0.16	9.72	0.14	71.27
Mar. 31, 2016	28,622	2,044	0.15	0.01	0.16	9.72	0.14	59.52
Mar. 31, 2015	11,510	758	0.15	0.01	0.16	9.87	0.14	64.29
Mar. 31, 2014	4,451	346	0.15	0.02	0.17	9.92	0.20	54.59
Class P								
Commencement of operations May 1, 2017								
Sept. 30, 2018	830	83	0.22	0.03	0.25	12.02	0.19	36.21
Mar. 31, 2018	461	47	0.22	0.03	0.25	11.48	0.18	69.54

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on unitholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period. The higher a Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the period. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period.

(5) This information is provided for the period ended September 30, 2018 and the years ended March 31.

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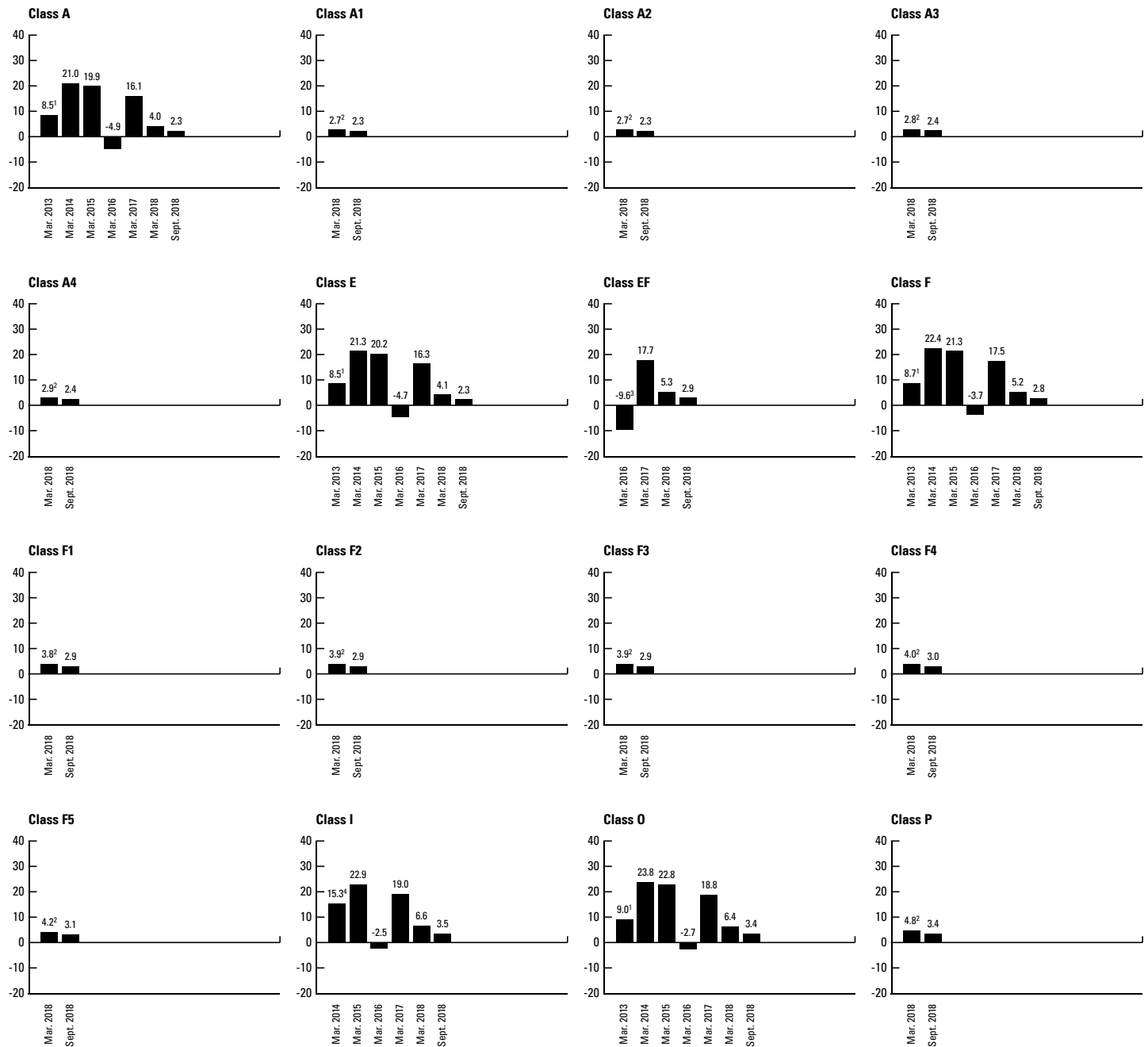
Management Report of Fund Performance for the period ended September 30, 2018

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that distributions made by the Fund in the periods shown were reinvested in additional units of the relevant classes of the Fund. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

Year-by-Year Returns

The following charts show the Fund's semi-annual and annual performance for each of the periods shown and illustrate how the Fund's performance has changed from period to period. In percentage terms, the charts show how much an investment made on the first day of each financial period would have grown or decreased by the last day of each financial period, except where noted.



Signature Global Dividend Fund

Management Report of Fund Performance for the period ended September 30, 2018

1 2013 return is for the period from December 21, 2012 to March 31, 2013.

2 2018 return is for the period from May 1, 2017 to March 31, 2018.

3 2016 return is for the period from July 29, 2015 to March 31, 2016.

4 2014 return is for the period from August 31, 2013 to March 31, 2014.

Signature Global Dividend Fund

Management Report of Fund Performance for the period ended September 30, 2018

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2018

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
U.S.A.	55.6	Financials	26.1	Synchrony Financial	3.3
Switzerland	6.5	Consumer Staples	16.1	Nestle S.A., Registered Shares	2.6
Canada	5.0	Information Technology	12.9	Pfizer Inc.	2.6
France	4.9	Health Care	12.4	Cisco Systems Inc.	2.6
Netherlands	3.8	Energy	8.7	Honeywell International Inc.	2.6
U.K.	3.7	Industrials	6.9	Altria Group Inc.	2.6
Cash & Equivalents	1.7	Consumer Discretionary	5.0	Microsoft Corp.	2.4
Taiwan	1.6	Materials	4.9	Wells Fargo & Co.	2.2
Germany	1.6	Utilities	3.7	Bank of America Corp.	2.2
Sweden	1.3	Cash & Equivalents	1.7	Novartis AG, Registered Shares	1.8
China	1.3	Other Net Assets (Liabilities)	0.6	NextEra Energy Inc.	1.7
Italy	1.2	Telecommunication Services	0.5	DowDuPont Inc.	1.7
South Korea	1.2	Real Estate	0.3	Cash & Equivalents	1.7
Belgium	1.1	Foreign Currency Forward Contracts	0.2	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	1.6
Spain	1.1			Sanofi S.A.	1.5
India	1.0			International Business Machines Corp.	1.5
Panama	0.9			Mondelez International Inc.	1.5
Denmark	0.8			Coca-Cola Co.	1.5
Portugal	0.6			EOG Resources Inc.	1.5
Cayman Islands	0.6			Unilever N.V.	1.4
Other Net Assets (Liabilities)	0.6			UBS Group AG	1.4
Indonesia	0.6			Total S.A.	1.3
Czech Republic	0.6			Swedbank AB	1.3
Ireland	0.6			Canadian Natural Resources Ltd.	1.3
Austria	0.5			Ping An Insurance (Group) Co. of China Ltd., Shares H	1.3
Japan	0.4				
Russia	0.4				
Bermuda	0.3				
Mexico	0.3				
Foreign Currency Forward Contracts	0.2				
				Total Net Assets (in \$000's)	\$907,453

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any

forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.