

# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-563-5181, by writing to us at CI Investments Inc., 2 Queen Street East, Twentieth Floor, Toronto, ON, M5C 3G7 or by visiting our website at [www.ci.com](http://www.ci.com) or SEDAR at [www.sedar.com](http://www.sedar.com).

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

## RESULTS OF OPERATIONS

The net asset value of the Signature Corporate Bond Corporate Class (the Fund) decreased by \$6.5 million to \$856.9 million from March 31, 2019 to September 30, 2019. The Fund had net redemptions of \$19.8 million during the period. The portfolio's performance increased assets by \$30.4 million. The Fund paid distributions totalling \$17.1 million. Class A shares returned 2.9% after fees and expenses for the six-month period ended September 30, 2019. Over the same time period, the Fund's benchmark returned 3.8%. The benchmark is a combination of the ICE BofAML U.S. High Yield Total Return Index - 50% and the FTSE Canada Universe + Maple All Corporate Bond Total Return Index - 50%.

The performance of the Fund's other classes is substantially similar to that of Class A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other classes, please refer to the "Past performance" section.

The following commentary pertains to the results of operations of the Signature Corporate Bond Fund (the Underlying Fund).

Capital markets were quite volatile during the period, as economic indicators weakened, the U.S.-China trade war rhetoric ratcheted up and Brexit dragged on. Interest rates fell through most of the period due to slowing economic growth and expectations that central banks would begin to lower overnight rates again, which did happen in the second half of the period.

The U.S. Federal Reserve cut overnight rates twice by 25 basis points (bps) each time in July and September, referring to them as a "mid-cycle adjustments" and not the start of an easing cycle. Additionally, European Central Bank (ECB) president Mario Draghi announced at the last ECB meeting that it would lower rates by 10 bps and restart quantitative easing for an undetermined amount of time.

The U.S. economy has slowed but the consumer sector is still in very good shape. We expect the United States and Canada are unlikely to slip into a recession over the next year, but there is no question that the risks are rising. However, until then, slow but positive growth and supportive central banks are generally very good conditions for credit investors.

The Underlying Fund had positive absolute returns on the back of tighter credit spreads and falling interest rates but underperformed its benchmark for the period.

The ICE BofAML U.S. High Yield Total Return Index returned 3.8% due to the carry of the bonds, as spreads tightened 3 bps to 402 bps over the period. Over the period, spreads were more volatile than would appear within a 100-basis point range, especially in the

second quarter. Yield-to-worst fell to 5.9% from 6.5%, as credit markets rallied. U.S. high yield (excluding oil and gas) was relatively isolated from the global market concerns, as more companies are U.S.-domestically focused. Returns were volatile during the first half of the period but were fairly stable in the third quarter. The high-yield bond market has, appropriately, turned discerning with middle-of-the-fairway, existing issuers able to fund easily where outliers are finding it more prohibitive.

The FTSE Canada Universe + Maple All Corporate Bond Total Return Index returned 3.8% in the period, as credit spreads tightened 10 bps and the 10-year Government of Canada issue fell 28 bps. New-issue supply increased in the third quarter but was quite light in the first half of the period. The period was very volatile, but global investors' search for yield provided strong demand for North American investment bonds, as total negative-yielding global bonds surpassed US\$16 trillion.

The main contributor to performance during the period was strong security selection in both the high-yield and investment-grade sectors.

In terms of individual contributors, Dresdner Funding Trust I (8.151% bonds due 2031) helped performance. Now assumed by Commerzbank AG, Dresdner Funding performed well on the back of higher capital levels, thawing credit concerns and lower interest rates on this relatively long-dated, high-yield rated bond.

New Gold Inc. (6.25% bonds due 2022) also contributed. A new management team focused on balance sheet repair and improving the prospects of the company's Rainy River mine increased the prospects of a near-term refinancing, driving yield compression in this bond, the first in the capital structure.

Bank of America Corp. (5.875% perpetual AT1 bonds) was another contributor during the quarter. This higher-yielding U.S.-dollar bond has attracted strong demand as investors grab for yield. The bank also posted good results.

Conversely, asset allocation was the main detractor from performance during the quarter. The Underlying Fund's out-of-benchmark allocation to preferred shares diminished results, as returns were lower than both high-yield and investment-grade bonds. As well, the Underlying Fund's underhedged exposure to the U.S. dollar asset diminished performance, as the Canadian dollar appreciated versus the U.S. dollar.

Another detractor during the period was Calfrac Well Services Ltd. (8.5% bonds due 2026), a Canadian oilfield services company specializing in pressure pumping. Muted North American drilling activity on lower energy prices has led to a surplus of capacity, thus hurting profitability.

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There was a small change in the asset mix over the period with the Underlying Fund's U.S. high-yield allocation lowered 4% to 51%, as the strong year-to-date performance is unlikely to continue. The investment-grade weight was increased 3% to 42%, and the position in government bonds was reduced 0.5%. We are slowly increasing credit quality.

## RECENT DEVELOPMENTS

We agree with the changed outlook from central banks, and that continued trade tensions warrant caution. However, we remain constructive on high-yield bonds insofar as high-yield compares favourably with many other income-producing asset classes and, thus far, earnings continue to meet expectations.

Current high-yield bond spreads (about 460 bps) are fair for the current environment. We are constantly deciphering a collection of idiosyncratic signals (from corporates, consumers and data from asset-backed securities like credit cards, auto loans, mortgages) and watching for changes in credit conditions. We believe high-yield valuations will be supported by both fundamental and technical factors as issuance is expected to underwhelm. For now, the Underlying Fund remains slightly overweight high yield on expected good coupon clipping but we are beginning to let the weight fall.

We are positive on the investment-grade sector but not as much as high yield. We are modestly positive on investment-grade credit, due to accommodative central banks and the strong global demand for higher-yielding assets, tempered by stretched credit fundamentals, geo-political risks and a slowing global economy. Spreads are tighter than earlier in the year so valuations aren't as compelling, but we expect we are still in a sweet spot for credit investors.

Effective July 22, 2019, the risk rating for the Fund changed from "Low to Medium" to "Low". This change is the result of an annual review to comply with the methodology mandated by the Canadian Securities Administrators and is not the result of any changes to investment objective, strategies or management of the Fund.

Effective after the close of business on August 2, 2019, the classes of the Fund that were eligible for CI Preferred Pricing Program (CIPP) transitioned from a tiered pricing model to a fee rebate model.

Effective September 19, 2019, James McPhedran became a member of the Independent Review Committee (IRC) of CI Funds and effective August 15, 2019, John Reucassel resigned as a member of the IRC of CI Funds.

## RELATED PARTY TRANSACTIONS

### Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at September 30, 2019, for each of the classes are shown below:

	Annual management fee rate (%)	Annual administration fee rate (%)
A Shares	1.200	0.20
A1 Shares	1.150	0.20
A2 Shares	1.050	0.19
A3 Shares	1.025	0.15
A4 Shares	1.000	0.12
A5 Shares	0.950	0.10
AT5 Shares	1.200	0.20
A1T5 Shares	1.150	0.20
AT8 Shares	1.200	0.20
A1T8 Shares	1.150	0.20
A2T8 Shares	1.050	0.19
A3T8 Shares	1.025	0.15
A4T8 Shares	1.000	0.12
A5T8 Shares	0.950	0.10
E Shares	1.050	0.15
EF Shares	0.550	0.15
EFT5 Shares	0.550	0.15
EFT8 Shares	0.550	0.15
ET5 Shares	1.050	0.15
ET8 Shares	1.050	0.15
F Shares	0.700	0.20
F1 Shares	0.650	0.20
F2 Shares	0.550	0.19
F3 Shares	0.525	0.15
F4 Shares	0.500	0.12
F5 Shares	0.450	0.10
FT5 Shares	0.700	0.20
F1T5 Shares	0.650	0.20
F2T5 Shares	0.550	0.19
FT8 Shares	0.700	0.20
F1T8 Shares	0.650	0.20
F2T8 Shares	0.550	0.19
F3T8 Shares	0.525	0.15

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	Annual management fee rate (%)	Annual administration fee rate (%)
<b>F4T8 Shares</b>	0.500	0.12
<b>F5T8 Shares</b>	0.450	0.10
<b>I Shares</b>	Paid directly by investor	-
<b>IT8 Shares</b>	Paid directly by investor	-
<b>O Shares</b>	Paid directly by investor	0.15
<b>OT5 Shares</b>	Paid directly by investor	0.15
<b>OT8 Shares</b>	Paid directly by investor	0.15
<b>P Shares</b>	Paid directly by investor	0.20
<b>PT5 Shares</b>	Paid directly by investor	0.20
<b>PT8 Shares</b>	Paid directly by investor	0.20
<b>X Shares</b>	0.200	0.20

The Manager received \$1.3 million in management fees and \$0.4 million in administration fees for the period.

## **Management Fees**

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

## **Independent Review Committee**

The Fund received standing instructions from the Fund's IRC with respect to the following related party transactions:

- a) trades in securities of CI Financial Corp.; and
- b) purchases or sales of securities of an issuer from or to another investment fund managed by the Manager.

The applicable standing instructions require that related party transactions be conducted in accordance with the Manager's policies and procedures and that the Manager advise the IRC of any material breach of a condition of the standing instructions. The standing instructions require, among other things, that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager uninfluenced by considerations other than the best interests of the Fund; (c) are made in compliance with the Manager's policies and procedures; and (d) achieve a fair and reasonable result for the Fund. Transactions made by the Manager under the standing instructions are subsequently reviewed by the IRC on a quarterly basis to monitor compliance.

The Fund relied on the IRC's standing instructions regarding related party transactions during this reporting period.

Except as otherwise noted above, the Fund was not a party to any related party transactions during the period ended September 30, 2019.

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## FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

Net Assets per Share (\$) <sup>(1)(2)(4)*</sup>	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period shown <sup>(2)</sup>	
	Net assets at the beginning of period <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2)(3)</sup>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>A Shares</b>												
Commencement of operations July 15, 2003												
Sept. 30, 2019	17.11	0.48	(0.16)	0.04	0.24	0.60	-	-	(0.33)	-	(0.33)	17.28
Mar. 31, 2019	16.96	0.91	(0.31)	(0.02)	(0.07)	0.51	-	(0.08)	(0.36)	-	(0.44)	17.11
Mar. 31, 2018	17.10	0.91	(0.41)	0.11	(0.33)	0.28	-	-	(0.38)	-	(0.38)	16.96
Mar. 31, 2017	16.17	0.94	(0.39)	0.04	1.17	1.76	-	(0.04)	(0.76)	-	(0.80)	17.10
Mar. 31, 2016	17.10	0.98	(0.35)	(0.03)	(1.24)	(0.64)	-	(0.04)	(0.26)	-	(0.30)	16.17
Mar. 31, 2015	16.52	0.94	(0.35)	0.07	0.19	0.85	-	(0.04)	(0.23)	-	(0.27)	17.10
<b>A1 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	9.93	0.19	(0.06)	0.03	0.12	0.28	-	-	(0.10)	-	(0.10)	-
Mar. 31, 2019	9.82	0.54	(0.16)	(0.04)	0.07	0.41	-	(0.04)	(0.21)	-	(0.25)	9.93
Mar. 31, 2018	10.00	0.52	(0.18)	0.03	(0.31)	0.06	-	-	(0.22)	-	(0.22)	9.82
<b>A2 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	9.95	0.19	(0.06)	0.03	0.12	0.28	-	-	(0.10)	-	(0.10)	-
Mar. 31, 2019	9.83	0.54	(0.15)	(0.03)	0.03	0.39	-	(0.04)	(0.21)	-	(0.25)	9.95
Mar. 31, 2018	10.00	0.51	(0.17)	0.03	(0.32)	0.05	-	-	(0.22)	-	(0.22)	9.83
<b>A3 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	9.99	0.19	(0.06)	0.03	0.13	0.29	-	-	(0.10)	-	(0.10)	-
Mar. 31, 2019	9.85	0.53	(0.13)	(0.01)	(0.05)	0.34	-	(0.04)	(0.21)	-	(0.25)	9.99
Mar. 31, 2018	10.00	0.51	(0.15)	0.03	(0.27)	0.12	-	-	(0.22)	-	(0.22)	9.85
<b>A4 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	10.00	0.19	(0.05)	0.04	0.11	0.29	-	-	(0.10)	-	(0.10)	-
Mar. 31, 2019	9.85	0.56	(0.13)	(0.04)	0.18	0.57	-	(0.04)	(0.21)	-	(0.25)	10.00
Mar. 31, 2018	10.00	0.52	(0.15)	0.04	(0.20)	0.21	-	-	(0.22)	-	(0.22)	9.85
<b>A5 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	10.00	0.17	(0.05)	0.03	0.14	0.29	-	-	(0.10)	-	(0.10)	-
Mar. 31, 2019	9.86	0.53	(0.13)	(0.03)	-	0.37	-	(0.04)	(0.21)	-	(0.25)	10.00
Mar. 31, 2018	10.00	0.48	(0.14)	0.06	(0.34)	0.06	-	-	(0.22)	-	(0.22)	9.86

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) <sup>(1)(2)(4)*</sup>	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period shown <sup>(2)</sup>	
	Net assets at the beginning of period <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2,3)</sup>
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>AT5 Shares</b>												
Commencement of operations December 22, 2011												
Sept. 30, 2019	8.47	0.23	(0.08)	0.03	0.04	0.22	-	-	(0.16)	(0.21)	(0.37)	8.35
Mar. 31, 2019	8.85	0.46	(0.16)	(0.01)	(0.05)	0.24	-	(0.04)	(0.18)	(0.45)	(0.67)	8.47
Mar. 31, 2018	9.40	0.49	(0.23)	0.06	(0.19)	0.13	-	-	(0.20)	(0.48)	(0.68)	8.85
Mar. 31, 2017	9.35	0.54	(0.22)	0.03	0.55	0.90	-	(0.02)	(0.42)	(0.48)	(0.92)	9.40
Mar. 31, 2016	10.40	0.60	(0.20)	(0.04)	(0.69)	(0.33)	-	(0.02)	(0.15)	(0.51)	(0.68)	9.35
Mar. 31, 2015	10.54	0.59	(0.22)	0.05	0.14	0.56	-	(0.03)	(0.14)	(0.52)	(0.69)	10.40
<b>AT15 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	9.01	0.17	(0.06)	0.03	0.11	0.25	-	-	(0.09)	(0.15)	(0.24)	-
Mar. 31, 2019	9.38	0.51	(0.15)	(0.04)	0.13	0.45	-	(0.04)	(0.19)	(0.47)	(0.70)	9.01
Mar. 31, 2018	10.00	0.51	(0.17)	0.03	(0.31)	0.06	-	-	(0.21)	(0.45)	(0.66)	9.38
<b>AT8 Shares</b>												
Commencement of operations December 22, 2011												
Sept. 30, 2019	6.77	0.19	(0.06)	0.02	0.01	0.16	-	-	(0.13)	(0.27)	(0.40)	6.57
Mar. 31, 2019	7.30	0.38	(0.13)	-	(0.07)	0.18	-	(0.03)	(0.14)	(0.59)	(0.76)	6.77
Mar. 31, 2018	8.01	0.41	(0.19)	0.05	(0.16)	0.11	-	-	(0.16)	(0.65)	(0.81)	7.30
Mar. 31, 2017	8.22	0.46	(0.19)	0.02	0.56	0.85	-	(0.02)	(0.36)	(0.68)	(1.06)	8.01
Mar. 31, 2016	9.44	0.53	(0.19)	(0.03)	(0.66)	(0.35)	-	(0.02)	(0.13)	(0.74)	(0.89)	8.22
Mar. 31, 2015	9.87	0.58	(0.20)	0.04	0.21	0.63	-	(0.02)	(0.13)	(0.77)	(0.92)	9.44
<b>AT18 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.46	0.16	(0.05)	0.03	0.10	0.24	-	-	(0.08)	(0.22)	(0.30)	-
Mar. 31, 2019	9.11	0.50	(0.14)	(0.08)	0.42	0.70	-	(0.04)	(0.18)	(0.74)	(0.96)	8.46
Mar. 31, 2018	10.00	0.51	(0.17)	0.02	(0.47)	(0.11)	-	-	(0.21)	(0.72)	(0.93)	9.11
<b>A2T8 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.48	0.16	(0.05)	0.03	0.10	0.24	-	-	(0.08)	(0.22)	(0.30)	-
Mar. 31, 2019	9.12	0.48	(0.14)	(0.02)	-	0.32	-	(0.04)	(0.18)	(0.74)	(0.96)	8.48
Mar. 31, 2018	10.00	0.51	(0.16)	0.03	(0.36)	0.02	-	-	(0.21)	(0.72)	(0.93)	9.12
<b>A3T8 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.50	0.16	(0.05)	0.03	0.10	0.24	-	-	(0.08)	(0.22)	(0.30)	-
Mar. 31, 2019	9.13	0.48	(0.13)	(0.02)	0.01	0.34	-	(0.04)	(0.18)	(0.74)	(0.96)	8.50
Mar. 31, 2018	10.00	0.47	(0.15)	0.06	(0.31)	0.07	-	-	(0.21)	(0.72)	(0.93)	9.13

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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Net Assets per Share (\$) <sup>(1)(2)(3)(4)*</sup>	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period <sup>(2)</sup>	
	Net assets at the beginning of period <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2,3)</sup>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>A4T8 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.52	0.16	(0.05)	0.03	0.10	0.24	-	-	(0.08)	(0.22)	(0.30)	-
Mar. 31, 2019	9.14	0.48	(0.12)	(0.02)	0.01	0.35	-	(0.04)	(0.18)	(0.74)	(0.96)	8.52
Mar. 31, 2018	10.00	0.47	(0.14)	0.06	(0.32)	0.07	-	-	(0.21)	(0.72)	(0.93)	9.14
<b>A5T8 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.53	0.16	(0.04)	0.03	0.10	0.25	-	-	(0.08)	(0.22)	(0.30)	-
Mar. 31, 2019	9.15	0.48	(0.11)	(0.02)	0.01	0.36	-	(0.04)	(0.18)	(0.74)	(0.96)	8.53
Mar. 31, 2018	10.00	0.47	(0.13)	0.06	(0.32)	0.08	-	-	(0.21)	(0.72)	(0.93)	9.15
<b>E Shares</b>												
Commencement of operations October 4, 2011												
Sept. 30, 2019	13.36	0.37	(0.11)	0.05	0.10	0.41	-	-	(0.26)	-	(0.26)	13.51
Mar. 31, 2019	13.19	0.71	(0.19)	(0.02)	(0.01)	0.49	-	(0.06)	(0.28)	(0.01)	(0.34)	13.36
Mar. 31, 2018	13.20	0.71	(0.22)	0.08	(0.28)	0.29	-	-	(0.30)	-	(0.30)	13.19
Mar. 31, 2017	12.38	0.72	(0.20)	0.04	0.85	1.41	-	(0.03)	(0.59)	-	(0.62)	13.20
Mar. 31, 2016	12.99	0.74	(0.17)	(0.02)	(0.96)	(0.41)	-	(0.03)	(0.20)	-	(0.23)	12.38
Mar. 31, 2015	12.45	0.72	(0.17)	0.06	0.18	0.79	-	(0.03)	(0.17)	-	(0.20)	12.99
<b>EF Shares</b>												
Commencement of operations December 5, 2014												
Sept. 30, 2019	10.81	0.30	(0.06)	0.04	0.08	0.36	-	-	(0.21)	-	(0.21)	10.96
Mar. 31, 2019	10.61	0.57	(0.09)	(0.01)	(0.04)	0.43	-	(0.05)	(0.22)	-	(0.27)	10.81
Mar. 31, 2018	10.56	0.57	(0.12)	0.07	(0.23)	0.29	-	-	(0.24)	-	(0.24)	10.61
Mar. 31, 2017	9.85	0.58	(0.10)	0.03	0.64	1.15	-	(0.02)	(0.47)	-	(0.49)	10.56
Mar. 31, 2016	10.29	0.63	(0.08)	(0.05)	(0.72)	(0.22)	-	(0.03)	(0.16)	-	(0.19)	9.85
Mar. 31, 2015	10.00	0.23	(0.03)	0.01	0.17	0.38	-	(0.03)	(0.14)	-	(0.17)	10.29
<b>EFT5 Shares</b>												
Commencement of operations December 5, 2014												
Sept. 30, 2019	8.71	0.24	(0.05)	0.03	0.06	0.28	-	-	(0.17)	(0.21)	(0.38)	8.62
Mar. 31, 2019	9.00	0.47	(0.08)	0.01	(0.02)	0.38	-	(0.04)	(0.18)	(0.46)	(0.68)	8.71
Mar. 31, 2018	9.43	0.50	(0.10)	0.05	(0.21)	0.24	-	-	(0.20)	(0.48)	(0.68)	9.00
Mar. 31, 2017	9.25	0.53	(0.09)	0.03	0.60	1.07	-	(0.02)	(0.42)	(0.48)	(0.92)	9.43
Mar. 31, 2016	10.16	0.61	(0.08)	(0.09)	(0.64)	(0.20)	-	(0.02)	(0.15)	(0.49)	(0.66)	9.25
Mar. 31, 2015	10.00	0.28	(0.02)	0.01	0.08	0.35	-	(0.03)	(0.13)	(0.13)	(0.29)	10.16
<b>EFT8 Shares</b>												
Commencement of operations July 29, 2015												
Sept. 30, 2019	7.74	0.21	(0.04)	0.03	0.06	0.26	-	-	(0.15)	(0.31)	(0.46)	7.54
Mar. 31, 2019	8.26	0.43	(0.07)	(0.02)	-	0.34	-	(0.03)	(0.16)	(0.67)	(0.86)	7.74
Mar. 31, 2018	8.94	0.46	(0.09)	0.05	(0.18)	0.24	-	-	(0.19)	(0.73)	(0.92)	8.26
Mar. 31, 2017	9.03	0.51	(0.08)	0.03	0.59	1.05	-	(0.02)	(0.40)	(0.75)	(1.17)	8.94
Mar. 31, 2016	10.00	0.42	(0.04)	(0.08)	(0.41)	(0.11)	-	(0.02)	(0.15)	(0.52)	(0.69)	9.03

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) <sup>(1)(2)(3)(4)*</sup>	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period <sup>(2)</sup>	
	Net assets at the beginning of period <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2),(3)</sup>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ET5 Shares</b>												
Commencement of operations August 29, 2012												
Sept. 30, 2019	8.52	0.24	(0.07)	0.03	0.06	0.26	-	-	(0.16)	(0.21)	(0.37)	8.41
Mar. 31, 2019	8.86	0.46	(0.12)	0.01	(0.03)	0.32	-	(0.04)	(0.18)	(0.45)	(0.67)	8.52
Mar. 31, 2018	9.33	0.49	(0.15)	0.05	(0.21)	0.18	-	-	(0.20)	(0.48)	(0.68)	8.86
Mar. 31, 2017	9.21	0.52	(0.15)	0.03	0.62	1.02	-	(0.02)	(0.41)	(0.48)	(0.91)	9.33
Mar. 31, 2016	10.18	0.57	(0.13)	(0.02)	(0.63)	(0.21)	-	(0.02)	(0.15)	(0.50)	(0.67)	9.21
Mar. 31, 2015	10.25	0.59	(0.14)	0.04	0.18	0.67	-	(0.03)	(0.13)	(0.50)	(0.66)	10.18
<b>ET8 Shares</b>												
Commencement of operations July 29, 2015												
Sept. 30, 2019	7.56	0.21	(0.06)	0.03	0.05	0.23	-	-	(0.14)	(0.30)	(0.44)	7.35
Mar. 31, 2019	8.13	0.42	(0.12)	(0.02)	0.01	0.29	-	(0.03)	(0.16)	(0.66)	(0.85)	7.56
Mar. 31, 2018	8.84	0.46	(0.14)	0.05	(0.18)	0.19	-	-	(0.18)	(0.72)	(0.90)	8.13
Mar. 31, 2017	9.00	0.38	(0.14)	0.01	0.72	0.97	-	(0.02)	(0.39)	(0.75)	(1.16)	8.84
Mar. 31, 2016	10.00	0.39	(0.08)	(0.08)	(0.42)	(0.19)	-	(0.02)	(0.14)	(0.52)	(0.68)	9.00
<b>F Shares</b>												
Commencement of operations July 15, 2003												
Sept. 30, 2019	18.52	0.54	(0.12)	0.06	0.01	0.49	-	-	(0.36)	-	(0.36)	18.76
Mar. 31, 2019	18.23	0.97	(0.21)	(0.01)	(0.11)	0.64	-	(0.08)	(0.38)	(0.11)	(0.46)	18.52
Mar. 31, 2018	18.22	0.97	(0.27)	0.13	(0.34)	0.49	-	-	(0.41)	-	(0.41)	18.23
Mar. 31, 2017	17.07	1.00	(0.24)	0.05	1.15	1.96	-	(0.04)	(0.81)	-	(0.85)	18.22
Mar. 31, 2016	17.88	1.04	(0.21)	(0.05)	(1.29)	(0.51)	-	(0.04)	(0.27)	-	(0.31)	17.07
Mar. 31, 2015	17.11	1.00	(0.21)	0.08	0.22	1.09	-	(0.05)	(0.24)	-	(0.29)	17.88
<b>F1 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	10.03	0.19	(0.04)	0.03	0.12	0.30	-	-	(0.10)	-	(0.10)	-
Mar. 31, 2019	9.87	0.55	(0.11)	(0.04)	0.05	0.45	-	(0.04)	(0.21)	-	(0.25)	10.03
Mar. 31, 2018	10.00	0.51	(0.13)	0.04	(0.30)	0.12	-	-	(0.22)	-	(0.22)	9.87
<b>F2 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	10.06	0.19	(0.04)	0.03	0.13	0.31	-	-	(0.10)	-	(0.10)	-
Mar. 31, 2019	9.88	0.54	(0.09)	(0.02)	(0.02)	0.41	-	(0.04)	(0.21)	-	(0.25)	10.06
Mar. 31, 2018	10.00	0.49	(0.12)	0.04	(0.33)	0.08	-	-	(0.22)	-	(0.22)	9.88
<b>F3 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	10.08	0.19	(0.04)	0.03	0.12	0.30	-	-	(0.10)	-	(0.10)	-
Mar. 31, 2019	9.89	0.56	(0.09)	(0.03)	0.05	0.49	-	(0.04)	(0.21)	-	(0.25)	10.08
Mar. 31, 2018	10.00	0.51	(0.11)	0.04	(0.27)	0.17	-	-	(0.22)	-	(0.22)	9.89

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) <sup>(1)(2)(4)*</sup>	Increase (decrease) from operations:						Dividends:				Net assets at the end of the period shown <sup>(2)</sup>	
	Net assets at the beginning of period <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2,3)</sup>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>F4 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	10.09	0.19	(0.03)	0.03	0.12	0.31	-	-	(0.10)	-	(0.10)	-
Mar. 31, 2019	9.90	0.58	(0.08)	(0.14)	0.99	1.35	-	(0.04)	(0.21)	-	(0.25)	10.09
Mar. 31, 2018	10.00	0.52	(0.10)	0.01	(0.26)	0.17	-	-	(0.22)	-	(0.22)	9.90
<b>F5 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	10.11	0.19	(0.03)	0.03	0.12	0.31	-	-	(0.10)	-	(0.10)	-
Mar. 31, 2019	9.91	0.54	(0.07)	(0.02)	0.01	0.46	-	(0.04)	(0.21)	-	(0.25)	10.11
Mar. 31, 2018	10.00	0.49	(0.09)	0.06	(0.33)	0.13	-	-	(0.22)	-	(0.22)	9.91
<b>FT5 Shares</b>												
Commencement of operations September 8, 2015												
Sept. 30, 2019	8.75	0.26	(0.06)	0.02	(0.11)	0.11	-	-	(0.17)	(0.21)	(0.38)	8.65
Mar. 31, 2019	9.07	0.47	(0.11)	0.03	(0.04)	0.35	-	(0.04)	(0.18)	(0.46)	(0.68)	8.75
Mar. 31, 2018	9.54	0.51	(0.14)	0.04	(0.24)	0.17	-	-	(0.20)	(0.49)	(0.69)	9.07
Mar. 31, 2017	9.40	0.53	(0.13)	0.03	0.66	1.09	-	(0.02)	(0.42)	(0.49)	(0.93)	9.54
Mar. 31, 2016	10.00	0.34	(0.06)	(0.05)	(0.29)	(0.06)	-	(0.02)	(0.15)	(0.29)	(0.46)	9.40
<b>FT15 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	9.09	0.06	(0.03)	0.03	0.30	0.36	-	-	(0.09)	(0.15)	(0.24)	-
Mar. 31, 2019	9.42	0.48	(0.10)	(0.08)	0.24	0.54	-	(0.04)	(0.19)	(0.48)	(0.71)	9.09
Mar. 31, 2018	10.00	0.48	(0.13)	0.06	(0.32)	0.09	-	-	(0.21)	(0.46)	(0.67)	9.42
<b>F2T5 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	9.11	0.21	(0.04)	0.04	0.03	0.24	-	-	(0.09)	(0.15)	(0.24)	-
Mar. 31, 2019	9.43	0.50	(0.09)	(0.02)	0.01	0.40	-	(0.04)	(0.19)	(0.48)	(0.71)	9.11
Mar. 31, 2018	10.00	0.48	(0.11)	0.06	(0.32)	0.11	-	-	(0.21)	(0.46)	(0.67)	9.43
<b>FT8 Shares</b>												
Commencement of operations September 8, 2015												
Sept. 30, 2019	7.81	0.22	(0.05)	0.02	-	0.19	-	-	(0.15)	(0.31)	(0.46)	7.60
Mar. 31, 2019	8.36	0.44	(0.09)	(0.02)	-	0.33	-	(0.03)	(0.17)	(0.68)	(0.88)	7.81
Mar. 31, 2018	9.08	0.47	(0.13)	0.05	(0.19)	0.20	-	-	(0.19)	(0.74)	(0.93)	8.36
Mar. 31, 2017	9.23	0.53	(0.12)	0.04	0.56	1.01	-	(0.02)	(0.40)	(0.77)	(1.19)	9.08
Mar. 31, 2016	10.00	0.35	(0.06)	(0.05)	(0.38)	(0.14)	-	(0.02)	(0.15)	(0.46)	(0.63)	9.23

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.



# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) <sup>(1)(2)(4)*</sup>	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period shown <sup>(2)</sup>	
	Net assets at the beginning of period <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2,3)</sup>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>F1T8 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.55	0.16	(0.04)	0.03	0.10	0.25	-	-	(0.08)	(0.23)	(0.31)	-
Mar. 31, 2019	9.15	0.48	(0.10)	(0.02)	0.01	0.37	-	(0.04)	(0.18)	(0.74)	(0.96)	8.55
Mar. 31, 2018	10.00	0.47	(0.12)	0.06	(0.32)	0.09	-	-	(0.21)	(0.72)	(0.93)	9.15
<b>F2T8 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.58	0.16	(0.03)	0.03	0.10	0.26	-	-	(0.08)	(0.23)	(0.31)	-
Mar. 31, 2019	9.17	0.48	(0.09)	(0.02)	0.01	0.38	-	(0.04)	(0.18)	(0.74)	(0.96)	8.58
Mar. 31, 2018	10.00	0.47	(0.11)	0.06	(0.32)	0.10	-	-	(0.21)	(0.72)	(0.93)	9.17
<b>F3T8 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.60	0.16	(0.03)	0.03	0.10	0.26	-	-	(0.08)	(0.23)	(0.31)	-
Mar. 31, 2019	9.18	0.48	(0.08)	(0.02)	0.01	0.39	-	(0.04)	(0.18)	(0.74)	(0.96)	8.60
Mar. 31, 2018	10.00	0.47	(0.10)	0.06	(0.32)	0.11	-	-	(0.21)	(0.72)	(0.93)	9.18
<b>F4T8 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.61	0.16	(0.03)	0.03	0.10	0.26	-	-	(0.08)	(0.23)	(0.31)	-
Mar. 31, 2019	9.19	0.48	(0.07)	(0.02)	0.01	0.40	-	(0.04)	(0.18)	(0.74)	(0.96)	8.61
Mar. 31, 2018	10.00	0.47	(0.09)	0.06	(0.32)	0.12	-	-	(0.21)	(0.72)	(0.93)	9.19
<b>F5T8 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.62	0.16	(0.03)	0.03	0.10	0.26	-	-	(0.08)	(0.23)	(0.31)	-
Mar. 31, 2019	9.19	0.48	(0.06)	(0.02)	0.01	0.41	-	(0.04)	(0.18)	(0.74)	(0.96)	8.62
Mar. 31, 2018	10.00	0.47	(0.08)	0.06	(0.32)	0.13	-	-	(0.21)	(0.72)	(0.93)	9.19
<b>I Shares</b>												
Commencement of operations December 19, 2006												
Sept. 30, 2019	18.84	0.53	(0.03)	0.08	0.09	0.67	-	-	(0.37)	-	(0.37)	19.18
Mar. 31, 2019	18.35	1.01	(0.02)	(0.04)	(0.01)	0.94	-	(0.08)	(0.39)	-	(0.47)	18.84
Mar. 31, 2018	18.12	0.98	(0.06)	0.11	(0.41)	0.62	-	-	(0.41)	-	(0.41)	18.35
Mar. 31, 2017	16.78	0.99	(0.03)	0.05	1.15	2.16	-	(0.04)	(0.81)	-	(0.85)	18.12
Mar. 31, 2016	17.38	1.01	-	(0.04)	(1.26)	(0.29)	-	(0.04)	(0.27)	-	(0.31)	16.78
Mar. 31, 2015	16.43	0.95	-	0.07	0.20	1.22	-	(0.05)	(0.23)	-	(0.28)	17.38

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) <sup>(1)(2)(4)*</sup>	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period <sup>(2)</sup>	
	Net assets at the beginning of period <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2)(3)</sup>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>IT8 Shares</b>												
Commencement of operations February 17, 2012												
Sept. 30, 2019	7.31	0.20	(0.01)	0.03	0.05	0.27	-	-	(0.14)	(0.29)	(0.43)	7.15
Mar. 31, 2019	7.74	0.42	(0.01)	(0.02)	0.04	0.43	-	(0.03)	(0.15)	(0.63)	(0.81)	7.31
Mar. 31, 2018	8.31	0.44	(0.03)	0.04	(0.20)	0.25	-	-	(0.17)	(0.68)	(0.85)	7.74
Mar. 31, 2017	8.34	0.47	(0.01)	0.03	0.45	0.94	-	(0.02)	(0.37)	(0.69)	(1.08)	8.31
Mar. 31, 2016	9.38	0.54	-	(0.03)	(0.82)	(0.31)	-	(0.02)	(0.13)	(0.73)	(0.88)	8.34
Mar. 31, 2015	9.60	0.54	-	0.04	0.10	0.68	-	(0.02)	(0.12)	(0.75)	(0.89)	9.38
<b>O Shares</b>												
Commencement of operations October 4, 2011												
Sept. 30, 2019	14.56	0.41	(0.03)	0.06	0.11	0.55	-	-	(0.28)	-	(0.28)	14.82
Mar. 31, 2019	14.21	0.77	(0.04)	(0.02)	(0.05)	0.66	-	(0.06)	(0.30)	-	(0.36)	14.56
Mar. 31, 2018	14.05	0.76	(0.07)	0.09	(0.30)	0.48	-	-	(0.32)	-	(0.32)	14.21
Mar. 31, 2017	13.04	0.76	(0.05)	0.04	0.91	1.66	-	(0.03)	(0.62)	-	(0.65)	14.05
Mar. 31, 2016	13.52	0.79	(0.02)	(0.04)	(0.97)	(0.24)	-	(0.03)	(0.21)	-	(0.24)	13.04
Mar. 31, 2015	12.81	0.75	(0.02)	0.06	0.23	1.02	-	(0.04)	(0.18)	-	(0.22)	13.52
<b>OT5 Shares</b>												
Commencement of operations August 29, 2012												
Sept. 30, 2019	9.23	0.26	(0.02)	0.03	0.06	0.33	-	-	(0.18)	(0.23)	(0.41)	9.16
Mar. 31, 2019	9.48	0.51	(0.02)	(0.02)	0.02	0.49	-	(0.04)	(0.19)	(0.48)	(0.71)	9.23
Mar. 31, 2018	9.87	0.52	(0.05)	0.06	(0.19)	0.34	-	-	(0.21)	(0.50)	(0.71)	9.48
Mar. 31, 2017	9.62	0.55	(0.03)	0.03	0.61	1.16	-	(0.02)	(0.44)	(0.50)	(0.96)	9.87
Mar. 31, 2016	10.49	0.58	(0.02)	(0.01)	(0.69)	(0.14)	-	(0.03)	(0.15)	(0.51)	(0.69)	9.62
Mar. 31, 2015	10.44	0.63	(0.02)	0.04	0.25	0.90	-	(0.03)	(0.14)	(0.51)	(0.68)	10.49
<b>OT8 Shares</b>												
Commencement of operations July 29, 2015												
Sept. 30, 2019	7.92	0.22	(0.02)	0.03	0.06	0.29	-	-	(0.15)	(0.31)	(0.46)	7.75
Mar. 31, 2019	8.40	0.44	(0.02)	(0.02)	-	0.40	-	(0.04)	(0.17)	(0.68)	(0.89)	7.92
Mar. 31, 2018	9.03	0.47	(0.04)	0.05	(0.18)	0.30	-	-	(0.19)	(0.74)	(0.93)	8.40
Mar. 31, 2017	9.08	0.54	(0.03)	0.03	0.42	0.96	-	(0.02)	(0.40)	(0.75)	(1.17)	9.03
Mar. 31, 2016	10.00	0.39	(0.01)	(0.10)	(0.13)	0.15	-	(0.02)	(0.15)	(0.52)	(0.69)	9.08
<b>P Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	10.19	0.30	(0.03)	0.04	0.04	0.35	-	-	(0.20)	-	(0.20)	10.36
Mar. 31, 2019	9.95	0.54	(0.03)	(0.02)	(0.06)	0.43	-	(0.05)	(0.21)	-	(0.26)	10.19
Mar. 31, 2018	10.00	0.51	(0.05)	0.05	(0.31)	0.20	-	-	(0.22)	-	(0.22)	9.95
<b>PT5 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	9.23	0.26	(0.02)	0.04	0.06	0.34	-	-	(0.18)	(0.23)	(0.41)	9.17
Mar. 31, 2019	9.49	0.51	(0.03)	(0.02)	0.01	0.47	-	(0.04)	(0.19)	(0.48)	(0.71)	9.23
Mar. 31, 2018	10.00	0.48	(0.05)	0.06	(0.32)	0.17	-	-	(0.21)	(0.46)	(0.67)	9.49

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) <sup>(1) (2) (4)</sup>	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period shown <sup>(2)</sup>	
	Net assets at the beginning of period <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2), (3)</sup>
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>PT8 Shares</b>												
Commencement of operations May 1, 2017												
Sept. 30, 2019	8.70	0.24	(0.02)	0.03	0.06	0.31	-	-	(0.17)	(0.34)	(0.51)	8.51
Mar. 31, 2019	9.23	0.49	(0.03)	(0.02)	(0.01)	0.43	-	(0.04)	(0.18)	(0.75)	(0.97)	8.70
Mar. 31, 2018	10.00	0.51	(0.05)	0.01	(0.20)	0.27	-	-	(0.21)	(0.73)	(0.94)	9.23
<b>X Shares</b>												
Commencement of operations August 14, 2009												
Sept. 30, 2019	16.56	0.47	(0.06)	0.06	0.12	0.59	-	-	(0.32)	-	(0.32)	16.82
Mar. 31, 2019	16.20	0.88	(0.09)	(0.03)	(0.02)	0.74	-	(0.07)	(0.34)	-	(0.41)	16.56
Mar. 31, 2018	16.07	0.87	(0.12)	0.10	(0.34)	0.51	-	-	(0.36)	-	(0.36)	16.20
Mar. 31, 2017	14.95	0.87	(0.10)	0.04	1.06	1.87	-	(0.04)	(0.71)	-	(0.75)	16.07
Mar. 31, 2016	15.55	0.90	(0.07)	(0.03)	(1.14)	(0.34)	-	(0.04)	(0.24)	-	(0.28)	14.95
Mar. 31, 2015	14.77	0.85	(0.07)	0.07	0.16	1.01	-	(0.04)	(0.21)	-	(0.25)	15.55

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant class over the fiscal period.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period ended September 30, 2019 and the years ended March 31.

# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(5)\*</sup>

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(1)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(3)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the period <sup>(2)</sup> %	Trading expense ratio <sup>(4)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
<b>A Shares</b>								
Commencement of operations July 15, 2003								
Sept. 30, 2019	96,452	5,582	1.40	0.15	1.55	10.86	-	32.47
Mar. 31, 2019	264,413	15,455	1.59	0.17	1.76	10.88	0.01	20.39
Mar. 31, 2018	307,684	18,145	1.90	0.21	2.11	10.84	-	21.22
Mar. 31, 2017	376,402	22,013	1.90	0.20	2.10	10.77	-	19.79
Mar. 31, 2016	370,943	22,937	1.90	0.21	2.11	10.78	-	24.79
Mar. 31, 2015	476,817	27,880	1.90	0.21	2.11	10.87	-	14.14
<b>A1 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.35	0.15	1.50	11.00	-	32.47
Mar. 31, 2019	32,469	3,270	1.38	0.15	1.53	10.50	0.01	20.39
Mar. 31, 2018	20,167	2,054	1.45	0.16	1.61	11.32	-	21.22
<b>A2 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.24	0.13	1.37	10.32	-	32.47
Mar. 31, 2019	7,668	771	1.27	0.12	1.39	9.29	0.01	20.39
Mar. 31, 2018	6,082	619	1.34	0.13	1.47	9.80	-	21.22
<b>A3 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.18	0.11	1.29	9.36	-	32.47
Mar. 31, 2019	4,138	414	1.18	0.09	1.27	7.85	0.01	20.39
Mar. 31, 2018	2,996	304	1.18	0.10	1.28	9.29	-	21.22
<b>A4 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.11	0.06	1.17	5.74	-	32.47
Mar. 31, 2019	1,289	129	1.12	0.06	1.18	5.57	0.01	20.39
Mar. 31, 2018	740	75	1.12	0.07	1.19	6.80	-	21.22
<b>A5 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.05	0.12	1.17	11.73	-	32.47
Mar. 31, 2019	145	15	1.05	0.13	1.18	12.69	0.01	20.39
Mar. 31, 2018	138	14	1.05	0.14	1.19	13.00	-	21.22

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(2)(3)(4)</sup>\*

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(2)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the period <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
<b>AT5 Shares</b>								
Commencement of operations December 22, 2011								
Sept. 30, 2019	3,535	423	1.40	0.19	1.59	13.79	-	32.47
Mar. 31, 2019	2,871	339	1.59	0.22	1.81	13.59	0.01	20.39
Mar. 31, 2018	4,159	470	1.90	0.25	2.15	13.09	-	21.22
Mar. 31, 2017	5,177	551	1.90	0.20	2.10	10.49	-	19.79
Mar. 31, 2016	2,204	236	1.90	0.16	2.06	8.45	-	24.79
Mar. 31, 2015	1,168	112	1.90	0.16	2.06	8.72	-	14.14
<b>A1T5 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.35	0.15	1.50	11.06	-	32.47
Mar. 31, 2019	1,183	131	1.38	0.12	1.50	8.52	0.01	20.39
Mar. 31, 2018	721	77	1.45	0.10	1.55	7.03	-	21.22
<b>AT8 Shares</b>								
Commencement of operations December 22, 2011								
Sept. 30, 2019	802	122	1.40	0.18	1.58	13.09	-	32.47
Mar. 31, 2019	472	70	1.60	0.21	1.81	13.07	0.01	20.39
Mar. 31, 2018	838	115	1.90	0.24	2.14	12.46	-	21.22
Mar. 31, 2017	1,339	167	1.90	0.21	2.11	11.11	-	19.79
Mar. 31, 2016	1,182	144	1.90	0.20	2.10	10.32	-	24.79
Mar. 31, 2015	652	69	1.90	0.18	2.08	9.26	-	14.14
<b>A1T8 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.35	0.18	1.53	13.00	-	32.47
Mar. 31, 2019	366	43	1.36	0.18	1.54	13.00	0.01	20.39
Mar. 31, 2018	44	5	1.45	0.19	1.64	13.00	-	21.22
<b>A2T8 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.24	0.16	1.40	13.00	-	32.47
Mar. 31, 2019	39	5	1.28	0.17	1.45	13.00	0.01	20.39
Mar. 31, 2018	40	4	1.34	0.18	1.52	13.00	-	21.22
<b>A3T8 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.17	0.17	1.34	13.00	-	32.47
Mar. 31, 2019	10	1	1.17	0.17	1.34	13.00	0.01	20.39
Mar. 31, 2018	10	1	1.17	0.17	1.34	13.00	-	21.22

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(2)(3)(4)</sup>

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(2)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the period <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
<b>A4T8 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.12	0.14	1.26	13.00	-	32.47
Mar. 31, 2019	10	1	1.12	0.14	1.26	13.00	0.01	20.39
Mar. 31, 2018	10	1	1.11	0.15	1.26	13.00	-	21.22
<b>A5T8 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	1.06	0.14	1.20	13.00	-	32.47
Mar. 31, 2019	10	1	1.05	0.13	1.18	13.00	0.01	20.39
Mar. 31, 2018	10	1	1.05	0.12	1.17	13.00	-	21.22
<b>E Shares</b>								
Commencement of operations October 4, 2011								
Sept. 30, 2019	32,078	2,375	1.20	0.14	1.34	11.63	-	32.47
Mar. 31, 2019	33,235	2,488	1.20	0.14	1.34	11.39	0.01	20.39
Mar. 31, 2018	39,662	3,008	1.20	0.13	1.33	10.93	-	21.22
Mar. 31, 2017	43,773	3,317	1.20	0.13	1.33	11.12	-	19.79
Mar. 31, 2016	33,665	2,719	1.20	0.12	1.32	10.11	-	24.79
Mar. 31, 2015	40,158	3,091	1.20	0.11	1.31	8.77	-	14.14
<b>EF Shares</b>								
Commencement of operations December 5, 2014								
Sept. 30, 2019	30,715	2,803	0.70	0.08	0.78	11.43	-	32.47
Mar. 31, 2019	31,184	2,885	0.70	0.08	0.78	11.78	0.01	20.39
Mar. 31, 2018	41,459	3,908	0.70	0.09	0.79	12.37	-	21.22
Mar. 31, 2017	39,768	3,767	0.70	0.09	0.79	13.22	-	19.79
Mar. 31, 2016	26,578	2,697	0.70	0.09	0.79	13.11	-	24.79
Mar. 31, 2015	4,242	412	0.70	0.09	0.79	13.00	-	14.14
<b>EFT5 Shares</b>								
Commencement of operations December 5, 2014								
Sept. 30, 2019	1,757	204	0.70	0.07	0.77	10.64	-	32.47
Mar. 31, 2019	1,719	197	0.70	0.09	0.79	12.24	0.01	20.39
Mar. 31, 2018	9,993	1,110	0.70	0.09	0.79	12.94	-	21.22
Mar. 31, 2017	8,680	920	0.70	0.09	0.79	13.06	-	19.79
Mar. 31, 2016	7,845	848	0.70	0.09	0.79	13.02	-	24.79
Mar. 31, 2015	263	26	0.70	0.09	0.79	13.00	-	14.14
<b>EFT8 Shares</b>								
Commencement of operations July 29, 2015								
Sept. 30, 2019	513	68	0.70	0.08	0.78	11.05	-	32.47
Mar. 31, 2019	526	68	0.70	0.08	0.78	11.03	0.01	20.39
Mar. 31, 2018	554	67	0.70	0.08	0.78	10.96	-	21.22
Mar. 31, 2017	608	68	0.70	0.05	0.75	6.69	-	19.79
Mar. 31, 2016	342	38	0.70	0.04	0.74	11.08	-	24.79

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(2)(3)(4)</sup>

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(2)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the period <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
<b>ET5 Shares</b>								
Commencement of operations August 29, 2012								
Sept. 30, 2019	1,026	122	1.20	0.15	1.35	12.23	-	32.47
Mar. 31, 2019	1,021	120	1.20	0.15	1.35	12.34	0.01	20.39
Mar. 31, 2018	2,905	328	1.20	0.15	1.35	12.93	-	21.22
Mar. 31, 2017	2,795	299	1.20	0.16	1.36	13.30	-	19.79
Mar. 31, 2016	1,855	201	1.20	0.16	1.36	13.45	-	24.79
Mar. 31, 2015	1,956	192	1.20	0.16	1.36	13.12	-	14.14
<b>ET8 Shares</b>								
Commencement of operations July 29, 2015								
Sept. 30, 2019	12	2	1.20	0.16	1.36	13.00	-	32.47
Mar. 31, 2019	11	2	1.21	0.16	1.37	13.00	0.01	20.39
Mar. 31, 2018	11	1	1.21	0.16	1.37	13.00	-	21.22
Mar. 31, 2017	11	1	1.20	0.17	1.37	13.00	-	19.79
Mar. 31, 2016	102	11	1.20	0.16	1.36	13.00	-	24.79
<b>F Shares</b>								
Commencement of operations July 15, 2003								
Sept. 30, 2019	58,206	3,102	0.90	0.11	1.01	11.72	-	32.47
Mar. 31, 2019	23,067	1,245	0.96	0.11	1.07	11.80	0.01	20.39
Mar. 31, 2018	40,740	2,234	1.05	0.13	1.18	12.15	-	21.22
Mar. 31, 2017	67,528	3,707	1.05	0.13	1.18	12.38	-	19.79
Mar. 31, 2016	49,104	2,876	1.05	0.13	1.18	12.32	-	24.79
Mar. 31, 2015	42,089	2,353	1.05	0.13	1.18	11.92	-	14.14
<b>F1 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	0.85	0.10	0.95	11.44	-	32.47
Mar. 31, 2019	20,011	1,994	0.88	0.10	0.98	11.81	0.01	20.39
Mar. 31, 2018	11,692	1,185	0.95	0.11	1.06	11.88	-	21.22
<b>F2 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	0.74	0.08	0.82	10.33	-	32.47
Mar. 31, 2019	3,389	337	0.77	0.07	0.84	9.39	0.01	20.39
Mar. 31, 2018	2,726	276	0.84	0.08	0.92	9.49	-	21.22
<b>F3 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	-	-	0.68	0.09	0.77	13.46	-	32.47
Mar. 31, 2019	6,484	643	0.68	0.08	0.76	11.42	0.01	20.39
Mar. 31, 2018	2,442	247	0.68	0.08	0.76	11.70	-	21.22

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(3)(4)</sup>\*

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(1)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the period <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
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#### F4 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	-	-	0.62	0.08	0.70	13.00	-	32.47
Mar. 31, 2019	200	20	0.62	0.08	0.70	13.00	0.01	20.39
Mar. 31, 2018	55	6	0.62	0.08	0.70	13.00	-	21.22

#### F5 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	-	-	0.55	0.07	0.62	13.00	-	32.47
Mar. 31, 2019	11	1	0.56	0.07	0.63	13.00	0.01	20.39
Mar. 31, 2018	10	1	0.54	0.07	0.61	13.00	-	21.22

#### FT5 Shares

Commencement of operations September 8, 2015

Sept. 30, 2019	227	26	0.90	0.12	1.02	13.47	-	32.47
Mar. 31, 2019	3	-	1.01	0.13	1.14	12.81	0.01	20.39
Mar. 31, 2018	6,899	761	1.05	0.13	1.18	12.85	-	21.22
Mar. 31, 2017	3,279	344	1.05	0.14	1.19	13.04	-	19.79
Mar. 31, 2016	2,731	291	1.05	0.14	1.19	9.75	-	24.79

#### F1T5 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	-	-	0.73	0.09	0.82	13.00	-	32.47
Mar. 31, 2019	259	28	0.86	0.11	0.97	13.00	0.01	20.39
Mar. 31, 2018	10	1	0.95	0.14	1.09	13.00	-	21.22

#### F2T5 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	-	-	0.72	0.09	0.81	13.00	-	32.47
Mar. 31, 2019	11	1	0.77	0.10	0.87	13.00	0.01	20.39
Mar. 31, 2018	10	1	0.84	0.11	0.95	13.00	-	21.22

#### FT8 Shares

Commencement of operations September 8, 2015

Sept. 30, 2019	88	12	0.90	0.11	1.01	13.00	-	32.47
Mar. 31, 2019	34	4	0.95	0.12	1.07	13.00	0.01	20.39
Mar. 31, 2018	35	4	1.05	0.14	1.19	13.00	-	21.22
Mar. 31, 2017	36	4	1.05	0.14	1.19	13.00	-	19.79
Mar. 31, 2016	10	1	1.04	0.14	1.18	9.75	-	24.79

\*Footnotes for the tables are found at the end of the Financial Highlights section.



# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(2)(3)(4)</sup>

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(2)</sup> 000's	Management expense ratio before taxes <sup>(3)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(3)</sup> %	Effective HST rate for the period <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
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#### F1T8 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	-	-	0.85	0.10	0.95	13.00	-	32.47
Mar. 31, 2019	11	1	0.89	0.12	1.01	13.00	0.01	20.39
Mar. 31, 2018	10	1	0.95	0.14	1.09	13.00	-	21.22

#### F2T8 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	-	-	0.75	0.10	0.85	13.00	-	32.47
Mar. 31, 2019	11	1	0.77	0.10	0.87	13.00	0.01	20.39
Mar. 31, 2018	10	1	0.84	0.11	0.95	13.00	-	21.22

#### F3T8 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	-	-	0.67	0.10	0.77	13.00	-	32.47
Mar. 31, 2019	11	1	0.68	0.10	0.78	13.00	0.01	20.39
Mar. 31, 2018	10	1	0.67	0.10	0.77	13.00	-	21.22

#### F4T8 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	-	-	0.63	0.09	0.72	13.00	-	32.47
Mar. 31, 2019	11	1	0.61	0.07	0.68	13.00	0.01	20.39
Mar. 31, 2018	10	1	0.61	0.07	0.68	13.00	-	21.22

#### F5T8 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	-	-	0.55	0.07	0.62	13.00	-	32.47
Mar. 31, 2019	11	1	0.56	0.07	0.63	13.00	0.01	20.39
Mar. 31, 2018	10	1	0.54	0.07	0.61	13.00	-	21.22

#### I Shares

Commencement of operations December 19, 2006

Sept. 30, 2019	483,256	25,196	-	-	-	-	-	32.47
Mar. 31, 2019	281,060	14,919	-	-	-	-	0.01	20.39
Mar. 31, 2018	276,947	15,093	-	-	-	-	-	21.22
Mar. 31, 2017	261,986	14,455	-	-	-	-	-	19.79
Mar. 31, 2016	184,814	11,011	-	-	-	-	-	24.79
Mar. 31, 2015	171,417	9,864	-	-	-	-	-	14.14

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(2)(3)(4)</sup>\*

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(1)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the period <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
<b>IT8 Shares</b>								
Commencement of operations February 17, 2012								
Sept. 30, 2019	6,641	929	-	-	-	-	-	32.47
Mar. 31, 2019	6,349	869	-	-	-	-	0.01	20.39
Mar. 31, 2018	2,000	258	-	-	-	-	-	21.22
Mar. 31, 2017	867	104	-	-	-	-	-	19.79
Mar. 31, 2016	388	47	-	-	-	-	-	24.79
Mar. 31, 2015	235	25	-	-	-	-	-	14.14
<b>O Shares</b>								
Commencement of operations October 4, 2011								
Sept. 30, 2019	131,883	8,902	0.15	0.01	0.16	9.80	-	32.47
Mar. 31, 2019	131,034	8,997	0.15	0.01	0.16	9.84	0.01	20.39
Mar. 31, 2018	159,590	11,232	0.15	0.02	0.17	10.05	-	21.22
Mar. 31, 2017	162,852	11,588	0.15	0.01	0.16	9.98	-	19.79
Mar. 31, 2016	137,095	10,516	0.15	0.01	0.16	9.75	-	24.79
Mar. 31, 2015	121,480	8,986	0.15	0.02	0.17	10.15	-	14.14
<b>OT5 Shares</b>								
Commencement of operations August 29, 2012								
Sept. 30, 2019	2,700	295	0.15	0.02	0.17	12.47	-	32.47
Mar. 31, 2019	2,488	270	0.15	0.02	0.17	11.62	0.01	20.39
Mar. 31, 2018	3,109	328	0.15	0.02	0.17	11.93	-	21.22
Mar. 31, 2017	3,697	375	0.15	0.02	0.17	11.71	-	19.79
Mar. 31, 2016	2,306	240	0.15	0.02	0.17	11.87	-	24.79
Mar. 31, 2015	4,786	456	0.15	0.02	0.17	13.96	-	14.14
<b>OT8 Shares</b>								
Commencement of operations July 29, 2015								
Sept. 30, 2019	1,543	199	0.15	0.01	0.16	6.46	-	32.47
Mar. 31, 2019	1,538	194	0.15	0.01	0.16	6.54	0.01	20.39
Mar. 31, 2018	1,611	192	0.15	0.01	0.16	6.58	-	21.22
Mar. 31, 2017	1,470	163	0.15	0.01	0.16	5.77	-	19.79
Mar. 31, 2016	850	94	0.15	0.01	0.16	11.13	-	24.79
<b>P Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	1,912	185	0.20	0.02	0.22	11.73	-	32.47
Mar. 31, 2019	1,142	112	0.20	0.02	0.22	11.58	0.01	20.39
Mar. 31, 2018	1,112	112	0.20	0.02	0.22	10.26	-	21.22
<b>PT5 Shares</b>								
Commencement of operations May 1, 2017								
Sept. 30, 2019	11	1	0.20	0.03	0.23	13.00	-	32.47
Mar. 31, 2019	11	1	0.21	0.03	0.24	13.00	0.01	20.39
Mar. 31, 2018	10	1	0.20	0.03	0.23	13.00	-	21.22

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(5)</sup>

	Total net assets <sup>(5)</sup> \$000's	Number of shares outstanding <sup>(5)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the period <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
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#### PT8 Shares

Commencement of operations May 1, 2017

Sept. 30, 2019	57	7	0.20	0.01	0.21	6.41	-	32.47
Mar. 31, 2019	57	6	0.20	0.02	0.22	11.38	0.01	20.39
Mar. 31, 2018	60	7	0.20	0.03	0.23	13.00	-	21.22

#### X Shares

Commencement of operations August 14, 2009

Sept. 30, 2019	3,466	206	0.40	0.05	0.45	12.86	-	32.47
Mar. 31, 2019	3,430	207	0.40	0.05	0.45	12.88	0.01	20.39
Mar. 31, 2018	4,267	263	0.40	0.05	0.45	12.90	-	21.22
Mar. 31, 2017	4,616	287	0.40	0.05	0.45	12.91	-	19.79
Mar. 31, 2016	4,257	285	0.40	0.05	0.45	12.89	-	24.79
Mar. 31, 2015	5,238	337	0.40	0.05	0.45	12.89	-	14.14

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period. The higher a Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the period. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period.

(5) This information is provided for the period ended September 30, 2019 and the years ended March 31.

# Signature Corporate Bond Corporate Class

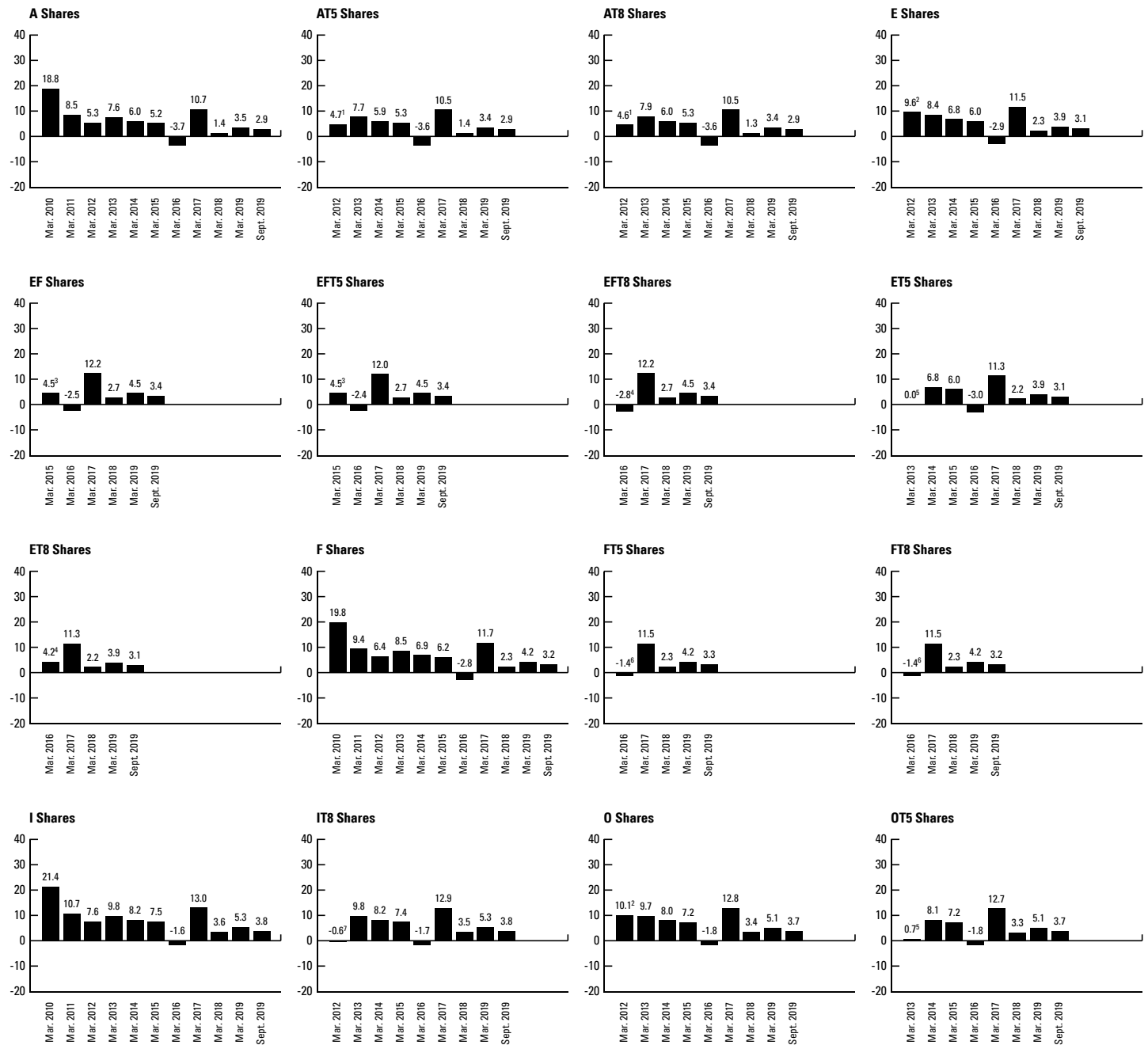
Management Report of Fund Performance for the period ended September 30, 2019

## PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the periods shown were reinvested in additional shares of the relevant classes of the Fund. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

### Year-by-Year Returns

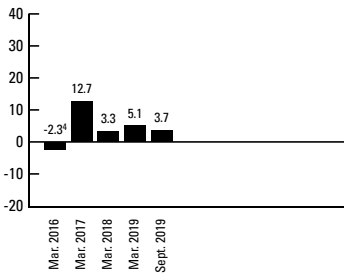
The following charts show the Fund's semi-annual and annual performance for each of the periods shown and illustrate how the Fund's performance has changed from period to period. In percentage terms, the charts show how much an investment made on the first day of each financial period would have grown or decreased by the last day of each financial period, except where noted.



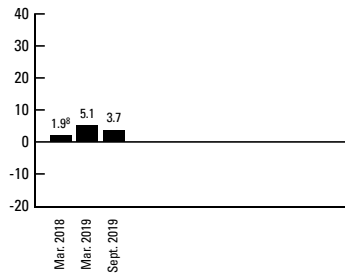
# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

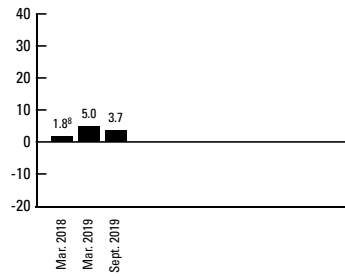
**OT8 Shares**



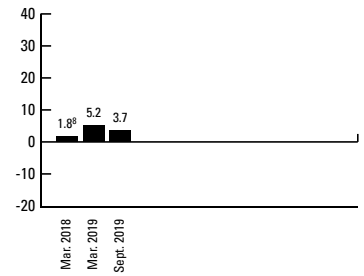
**P Shares**



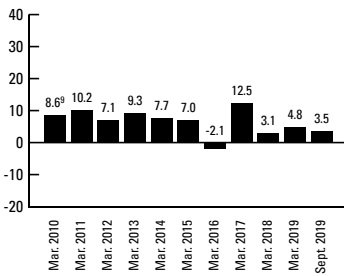
**PT5 Shares**



**PT8 Shares**



**X Shares**



- 1 2012 return is for the period from December 22, 2011 to March 31, 2012.
- 2 2012 return is for the period from October 4, 2011 to March 31, 2012.
- 3 2015 return is for the period from December 5, 2014 to March 31, 2015.
- 4 2016 return is for the period from July 29, 2015 to March 31, 2016.
- 5 2013 return is for the period from August 29, 2012 to March 31, 2013.
- 6 2016 return is for the period from September 8, 2015 to March 31, 2016.
- 7 2012 return is for the period from February 17, 2012 to March 31, 2012.
- 8 2018 return is for the period from May 1, 2017 to March 31, 2018.
- 9 2010 return is for the period from August 14, 2009 to March 31, 2010.

# Signature Corporate Bond Corporate Class

Management Report of Fund Performance for the period ended September 30, 2019

## SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2019

Category*	% of Net Assets	Category*	% of Net Assets	Top 25 Holdings*	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
Canada .....	47.2	Corporate Bonds .....	89.2	Cash & Equivalents .....	1.5
U.S.A. ....	38.6	Financials .....	2.9	Dresdner Funding Trust I 8.151% 06/30/2031 .....	1.1
U.K. ....	2.7	Cash & Equivalents .....	1.5	Credit Suisse Group AG, FRN, 7.5% 12/11/2023 .....	0.8
Switzerland .....	2.5	Canadian Government Bonds .....	1.5	GMAC Capital Trust, Preferred 8.125%, Series 2 .....	0.8
Cayman Islands .....	1.7	Private Placements .....	1.3	Government of Canada 2.75% 12/01/2048 .....	0.8
Cash & Equivalents .....	1.5	Energy .....	0.9	Intarcia Therapeutics Inc., 144A, Zero Coupon 04/15/2031 .....	0.8
Netherlands .....	1.2	Utilities .....	0.8	Citigroup Capital XIII, Preferred 7.875% .....	0.7
Jersey Island .....	1.1	Asset-Backed Securities .....	0.7	Bank of America Corp., 6.25% 12/31/2049 .....	0.6
Luxembourg .....	0.7	Other Net Assets (Liabilities) .....	0.7	Credit Suisse Group AG 6.25% 12/31/2049 .....	0.6
Australia .....	0.7	Real Estate .....	0.6	Teck Resources Ltd., 6% 08/15/2040 .....	0.6
Bermuda .....	0.7	Communication Services .....	0.1	Bank of America Corp., 5.875% 12/31/2049 .....	0.6
Other Net Assets (Liabilities) .....	0.7	Warrants .....	0.0	Inter Pipeline Ltd., 6.875% 03/26/2079 .....	0.6
Spain .....	0.4	Foreign Government Bonds .....	0.0	MGM Growth Properties Operating Partnership L.P./	
France .....	0.3	Health Care .....	0.0	MGP Finance 4.5% 01/15/2028 .....	0.6
British Virgin Islands .....	0.1	Materials .....	0.0	Quotient Ltd., 12% 10/15/2023 .....	0.5
Bahamas .....	0.1	Information Technology .....	0.0	Brookfield Property REIT Inc./BPR Cumulus LLC/	
St. Lucia .....	0.0	Foreign Currency Forward Contracts .....	(0.2)	BPR Nimnus 5.75% 05/15/2026 .....	0.5
Foreign Currency Forward Contracts .....	(0.2)			Lincoln National Corp., Callable, 4.48125% 05/17/2066 .....	0.5
				Citigroup Inc., FRN, Series P, 5.95% 12/31/2049 .....	0.5
				Classic RMBS Trust 3.011% 08/15/2026 .....	0.5
				UPCB Finance IV Ltd., 5.375% 01/15/2025 .....	0.5
				MGM Resorts International 5.5% 04/15/2027 .....	0.5
				Citigroup Inc., 5% 12/31/2049 .....	0.5
				Enbridge Inc., 6% 01/15/2077 .....	0.5
				USB Realty Corp., FRN, 3.45038% 12/29/2049 .....	0.5
				New Gold Inc., 6.25% 11/15/2022 .....	0.5
				Citigroup Inc., 5.95% 12/29/2049 .....	0.5
				<b>Total Net Assets (in \$000's)</b>	<b>\$856,880</b>

\*These are holdings and the breakdown of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

## A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any

forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.