

CI Canadian Investment Corporate Class

Management Report of Fund Performance for the period ended September 30, 2020

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-563-5181, by writing to us at CI Investments Inc., 2 Queen Street East, Twentieth Floor, Toronto, ON, M5C 3G7 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

RESULTS OF OPERATIONS

The Fund's net assets increased by \$375.2 million to \$628.9 million from March 31, 2020 to September 30, 2020. The Fund had net sales of \$243.6 million during the period. The portfolio's performance increased assets by \$143.1 million. The Fund paid distributions totalling \$11.5 million. Series A shares returned 23.0% after fees and expenses for the six-month period ended September 30, 2020. Over the same time period, the Fund's benchmark returned 22.5%. The benchmark is the S&P/TSX Composite Total Return Index (the Benchmark).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

Global equity markets broadly moved higher during the period after bottoming in late March. The recovery has been helped in large part by record amounts of both fiscal and monetary stimulus, as well as increasing optimism over the development of a vaccine or treatment option for COVID-19.

Despite these positives, uncertainty remains high over further stimulus measures, the upcoming U.S. election, and once again rising COVID-19 case counts in many parts of the world. We continue to monitor the pandemic and its impacts closely, as they will likely have a material impact on future market performance.

The information technology, materials and consumer discretionary sectors led the performance of the Fund's benchmark while health care, communication services and energy lagged.

The Fund outperformed its benchmark for the period. Consumer discretionary, information technology and financials made the largest contributions to performance, while energy and materials detracted.

Among individual securities, Lowe's Co. Inc., Apple Inc and Amazon.com Inc. made the largest positive contributions, while Automatic Data Processing Inc, Bank of Nova Scotia and Fiserv Inc. detracted.

We made new investments in Algonquin Power & Utilities Corp., Intact Financial Corp. and Air Products & Chemicals Inc. Algonquin owns and has interests in a diverse portfolio of renewable power generation and sustainable infrastructure assets across North America. Intact provides property and casualty insurance in Canada for home, automobile and business. Air Products produces industrial atmospheric and specialty gases and

performance materials and equipment. Its products include oxygen, nitrogen, argon, helium, specialty surfactants and amines, polyurethane, epoxy curatives, and resins. These are used in the beverage, health and semiconductors fields.

We sold holdings in Apple Inc, KLA Corp. and UnitedHealth Group Inc., in favour of better uses of investors' capital, in our view. Apple designs, manufactures and markets personal computers and related personal computing and mobile communication devices along with a variety of related software, services, peripherals and networking solutions. KLA produces and distributes semiconductors, specifically surface profilers, nanomechanical testers, chips and semiconductor-assembly solutions. UnitedHealth owns and manages organized health systems in the United States and internationally. It provides employers' products and resources to plan and administer employee-benefit programs.

RECENT DEVELOPMENTS

We continue to source high quality investment ideas that are aligned with the Fund's mandate. We will continue to closely monitor macroeconomic developments that could have an impact on Fund holdings.

Merger

On September 23, 2019, CI Investments Inc. announced Fund mergers. Effective as of close of business on April 3, 2020, Harbour Corporate Class and Harbour Voyageur Corporate Class merged into CI Canadian Investment Corporate Class.

Effective April 3, 2020, Stuart Hensman resigned as a member of the Independent Review Committee (IRC) of CI Funds and effective April 3, 2020, Donna Toth was appointed as a member of the IRC.

Effective July 29, 2020, shares that were previously issued as Class A, Class A1, Class A2, Class A3, Class A4, Class A5, Class AT5, Class A1T5, Class A2T5, Class A3T5, Class A4T5, Class AT6, Class AT8, Class A1T8, Class A2T8, Class A3T8, Class A4T8, Class A5T8, Class D, Class E, Class E2, Class E3, Class E4, Class E5, Class ET5, Class ET8, Class E2T8, Class E3T8, Class E4T8, Class E5T8, Class EF, Class EFT5, Class EFT8, Class F, Class F1, Class F2, Class F3, Class F4, Class F5, Class FT5, Class F1T5, Class F2T5, Class F3T5, Class F4T5, Class F5T5, Class FT8, Class F1T8, Class F2T8, Class F3T8, Class F4T8, Class F5T8, Class I, Class IT5, Class IT8, Insight Class, Class O, Class OF, Class OT5, Class OT8, Class P, Class PP, Class PT5, Class PT8, Class W, Class PCW, Class WT5, Class PCWT8, Class WT8, Class U, Class V, Class X, Class Y and Class Z, as applicable, were renamed as Series A, Series A1, Series A2, Series A3, Series A4, Series A5, Series AT5, Series A1T5,

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Series A2T5, Series A3T5, Series A4T5, Series AT6, Series AT8, Series A1T8, Series A2T8, Series A3T8, Series A4T8, Series A5T8, Series D, Series E, Series E2, Series E3, Series E4, Series E5, Series ET5, Series ET8, Series E2T8, Series E3T8, Series E4T8, Series E5T8, Series EF, Series EFT5, Series EFT8, Series F, Series F1, Series F2, Series F3, Series F4, Series F5, Series FT5, Series F1T5, Series F2T5, Series F3T5, Series F4T5, Series F5T5, Series FT8, Series F1T8, Series F2T8, Series F3T8, Series F4T8, Series F5T8, Series I, Series IT5, Series IT8, Insight Series, Series O, Series OF, Series OT5, Series OT8, Series P, Series PP, Series PT5, Series PT8, Series W, Series PCW, Series WT5, Series PCWT8, Series WT8, Series U, Series V, Series X, Series Y and Series Z, respectively.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at September 30, 2020, for each of the Series are shown below:

	Annual management fee rate (%)	Annual administration fee rate (%)
A Shares	1.950	0.20
AT5 Shares	1.950	0.20
AT6 Shares	1.950	0.20
AT8 Shares	1.950	0.20
D Shares	1.650	0.20
E Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
F Shares	0.950	0.20
FT5 Shares	0.950	0.20
FT8 Shares	0.950	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15

	Annual management fee rate (%)	Annual administration fee rate (%)
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	Paid directly by investor
WT8 Shares	Paid directly by investor	Paid directly by investor

The Manager received \$1.3 million in management fees and \$0.2 million in administration fees for the period.

Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

Inter Fund Trading

Inter fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the period ended September 30, 2020, the Fund executed inter fund trades.

Independent Review Committee

The Fund has standing instructions from the Fund's IRC with respect to the following related party transactions:

- a) trades in securities of CI Financial Corp.; and
- b) purchases or sales of securities of an issuer from or to another investment fund managed by the Manager.

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager advise the IRC of any material breach of such policies. The standing instructions also require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager uninfluenced by considerations other than the best interests of the Fund; (c) are made in compliance with the Manager's policies and procedures; and (d) achieve a fair and reasonable result for the Fund. Transactions made by the Manager under the standing instructions are subsequently reviewed by the IRC on a quarterly basis to monitor compliance.

The Fund relied on the IRC's standing instructions regarding related party transactions during this reporting period.

Except as otherwise noted above, the Fund was not a party to any related party transactions during the period ended September 30, 2020.

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FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

Net Assets per Share (\$) ^{(1)(2)(4)*}	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period shown ⁽²⁾	
	Net assets at the beginning of period ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends ⁽²⁾⁽³⁾
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A Shares												
Commencement of operations July 15, 2003												
Sept. 30, 2020	17.84	0.20	(0.28)	1.44	3.31	4.67	-	-	(0.38)	-	(0.38)	21.55
Mar. 31, 2020	21.14	0.47	(0.53)	2.28	(4.37)	(2.15)	-	(0.28)	(0.93)	-	(1.21)	17.84
Mar. 31, 2019	21.28	0.50	(0.53)	1.73	(1.23)	0.47	-	(0.23)	(0.50)	-	(0.73)	21.14
Mar. 31, 2018	21.90	0.46	(0.59)	2.59	(2.18)	0.28	-	(0.17)	(0.63)	-	(0.80)	21.28
Mar. 31, 2017	19.87	0.50	(0.54)	4.20	(0.54)	3.62	-	(0.19)	(0.97)	-	(1.16)	21.90
Mar. 31, 2016	22.42	0.54	(0.51)	1.04	(2.63)	(1.56)	-	(0.16)	(0.84)	-	(1.00)	19.87
AT5 Shares												
Commencement of operations September 28, 2007												
Sept. 30, 2020	5.16	0.06	(0.08)	0.41	0.99	1.38	-	-	(0.11)	(0.17)	(0.28)	6.06
Mar. 31, 2020	6.42	0.14	(0.16)	0.64	(1.16)	(0.54)	-	(0.08)	(0.27)	(0.32)	(0.67)	5.16
Mar. 31, 2019	6.81	0.15	(0.16)	0.47	(0.27)	0.19	-	(0.07)	(0.15)	(0.35)	(0.57)	6.42
Mar. 31, 2018	7.38	0.15	(0.19)	0.85	(0.72)	0.09	-	(0.06)	(0.20)	(0.38)	(0.64)	6.81
Mar. 31, 2017	7.04	0.18	(0.19)	1.77	(0.67)	1.09	-	(0.06)	(0.33)	(0.38)	(0.77)	7.38
Mar. 31, 2016	8.38	0.20	(0.18)	0.40	(0.98)	(0.56)	-	(0.06)	(0.30)	(0.42)	(0.78)	7.04
AT6 Shares												
Commencement of operations July 26, 2012												
Sept. 30, 2020	6.60	0.07	(0.10)	0.17	1.99	2.13	-	-	(0.14)	(0.26)	(0.40)	7.70
Mar. 31, 2020	8.30	0.18	(0.21)	0.78	(1.66)	(0.91)	-	(0.10)	(0.35)	(0.49)	(0.94)	6.60
Mar. 31, 2019	8.91	0.20	(0.22)	0.73	(0.48)	0.23	-	(0.09)	(0.20)	(0.56)	(0.85)	8.30
Mar. 31, 2018	9.77	0.20	(0.26)	1.18	(1.04)	0.08	-	(0.07)	(0.26)	(0.61)	(0.94)	8.91
Mar. 31, 2017	9.42	0.24	(0.25)	2.13	(0.68)	1.44	-	(0.08)	(0.43)	(0.61)	(1.12)	9.77
Mar. 31, 2016	11.33	0.26	(0.25)	0.52	(1.38)	(0.85)	-	(0.08)	(0.40)	(0.68)	(1.16)	9.42
AT8 Shares												
Commencement of operations September 28, 2007												
Sept. 30, 2020	3.55	0.04	(0.05)	0.28	0.62	0.89	-	-	(0.07)	(0.18)	(0.25)	4.09
Mar. 31, 2020	4.55	0.09	(0.11)	0.45	(0.97)	(0.54)	-	(0.05)	(0.19)	(0.36)	(0.60)	3.55
Mar. 31, 2019	4.99	0.11	(0.12)	0.32	(0.17)	0.14	-	(0.05)	(0.11)	(0.41)	(0.57)	4.55
Mar. 31, 2018	5.58	0.11	(0.14)	0.61	(0.47)	0.11	-	(0.04)	(0.15)	(0.46)	(0.65)	4.99
Mar. 31, 2017	5.50	0.14	(0.14)	1.43	(0.57)	0.86	-	(0.05)	(0.25)	(0.47)	(0.77)	5.58
Mar. 31, 2016	6.76	0.16	(0.14)	0.31	(0.78)	(0.45)	-	(0.04)	(0.23)	(0.54)	(0.81)	5.50
D Shares												
Commencement of operations July 26, 2012												
Sept. 30, 2020	10.76	0.12	(0.15)	0.84	1.71	2.52	-	-	(0.23)	-	(0.23)	13.02
Mar. 31, 2020	12.71	0.28	(0.28)	1.23	(2.31)	(1.08)	-	(0.17)	(0.56)	-	(0.73)	10.76
Mar. 31, 2019	12.76	0.30	(0.27)	1.03	(0.63)	0.43	-	(0.14)	(0.30)	-	(0.44)	12.71
Mar. 31, 2018	13.08	0.28	(0.31)	1.59	(1.32)	0.24	-	(0.10)	(0.38)	-	(0.48)	12.76
Mar. 31, 2017	11.83	0.31	(0.28)	3.14	(1.22)	1.95	-	(0.11)	(0.58)	-	(0.69)	13.08
Mar. 31, 2016	13.30	0.32	(0.26)	0.63	(1.60)	(0.91)	-	(0.10)	(0.50)	-	(0.60)	11.83
E Shares												
Commencement of operations July 27, 2011												
Sept. 30, 2020	11.62	0.13	(0.18)	0.94	2.12	3.01	-	-	(0.25)	-	(0.25)	14.03
Mar. 31, 2020	13.76	0.31	(0.34)	1.33	(2.47)	(1.17)	-	(0.18)	(0.60)	-	(0.78)	11.62
Mar. 31, 2019	13.84	0.32	(0.33)	1.12	(0.65)	0.46	-	(0.15)	(0.32)	-	(0.47)	13.76
Mar. 31, 2018	14.23	0.30	(0.37)	1.82	(1.63)	0.12	-	(0.11)	(0.41)	-	(0.52)	13.84
Mar. 31, 2017	12.90	0.33	(0.34)	3.48	(1.39)	2.08	-	(0.12)	(0.63)	-	(0.75)	14.23
Mar. 31, 2016	14.54	0.35	(0.32)	0.68	(1.89)	(1.18)	-	(0.11)	(0.55)	-	(0.66)	12.90

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ^{(1)(2)(3)(4)*}

Net assets at the beginning of period ⁽²⁾	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period ⁽²⁾	
	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends ^{(2),(3)}		
												\$
EF Shares												
Commencement of operations November 27, 2014												
Sept. 30, 2020	8.34	0.09	(0.07)	0.68	1.59	2.29	-	-	(0.18)	-	(0.18)	10.13
Mar. 31, 2020	9.76	0.22	(0.13)	0.95	(1.42)	(0.38)	-	(0.13)	(0.43)	-	(0.56)	8.34
Mar. 31, 2019	9.72	0.23	(0.13)	0.76	(0.42)	0.44	-	(0.11)	(0.23)	-	(0.34)	9.76
Mar. 31, 2018	9.88	0.21	(0.15)	1.26	(1.05)	0.27	-	(0.08)	(0.29)	-	(0.37)	9.72
Mar. 31, 2017	8.87	0.23	(0.14)	2.54	(1.07)	1.56	-	(0.09)	(0.44)	-	(0.53)	9.88
Mar. 31, 2016	9.89	0.24	(0.12)	0.38	(1.11)	(0.61)	-	(0.07)	(0.38)	-	(0.45)	8.87
EFT5 Shares												
Commencement of operations August 04, 2015												
Sept. 30, 2020	6.65	0.07	(0.05)	0.05	1.97	2.04	-	-	(0.14)	(0.21)	(0.35)	7.85
Mar. 31, 2020	8.18	0.18	(0.11)	0.77	(1.57)	(0.73)	-	(0.10)	(0.35)	(0.40)	(0.85)	6.65
Mar. 31, 2019	8.58	0.19	(0.11)	0.71	(0.46)	0.33	-	(0.09)	(0.20)	(0.45)	(0.74)	8.18
Mar. 31, 2018	9.20	0.19	(0.14)	1.12	(0.99)	0.18	-	(0.07)	(0.25)	(0.48)	(0.80)	8.58
Mar. 31, 2017	8.68	0.22	(0.13)	2.38	(1.00)	1.47	-	(0.08)	(0.41)	(0.47)	(0.96)	9.20
Mar. 31, 2016	10.00	0.16	(0.08)	0.09	(0.71)	(0.54)	-	(0.07)	(0.37)	(0.32)	(0.76)	8.68
EFT8 Shares												
Commencement of operations August 04, 2015												
Sept. 30, 2020	5.73	0.06	(0.04)	0.05	1.69	1.76	-	-	(0.12)	(0.30)	(0.42)	6.65
Mar. 31, 2020	7.27	0.16	(0.09)	0.68	(1.38)	(0.63)	-	(0.09)	(0.31)	(0.57)	(0.97)	5.73
Mar. 31, 2019	7.88	0.18	(0.10)	0.64	(0.42)	0.30	-	(0.08)	(0.18)	(0.66)	(0.92)	7.27
Mar. 31, 2018	8.72	0.18	(0.13)	1.05	(0.93)	0.17	-	(0.06)	(0.23)	(0.72)	(1.01)	7.88
Mar. 31, 2017	8.50	0.21	(0.13)	2.30	(0.96)	1.42	-	(0.08)	(0.39)	(0.73)	(1.20)	8.72
Mar. 31, 2016	10.00	0.16	(0.07)	0.09	(0.71)	(0.53)	-	(0.07)	(0.36)	(0.52)	(0.95)	8.50
ET5 Shares												
Commencement of operations July 27, 2011												
Sept. 30, 2020	8.24	0.09	(0.13)	0.66	1.24	1.86	-	-	(0.17)	(0.27)	(0.44)	9.67
Mar. 31, 2020	10.26	0.22	(0.25)	0.97	(1.90)	(0.96)	-	(0.13)	(0.44)	(0.50)	(1.07)	8.24
Mar. 31, 2019	10.88	0.25	(0.26)	0.88	(0.57)	0.30	-	(0.11)	(0.25)	(0.57)	(0.93)	10.26
Mar. 31, 2018	11.79	0.25	(0.31)	1.28	(0.66)	0.56	-	(0.09)	(0.32)	(0.61)	(1.02)	10.88
Mar. 31, 2017	11.25	0.29	(0.31)	3.57	(2.08)	1.47	-	(0.10)	(0.52)	(0.61)	(1.23)	11.79
Mar. 31, 2016	12.18	0.09	(0.07)	0.20	(0.22)	-	-	(0.09)	(0.48)	(0.15)	(0.72)	11.25
ET8 Shares												
Commencement of operations July 27, 2011												
Sept. 30, 2020	5.79	0.06	(0.09)	0.44	1.17	1.58	-	-	(0.12)	(0.30)	(0.42)	6.68
Mar. 31, 2020	7.42	0.16	(0.17)	0.71	(1.07)	(0.37)	-	(0.09)	(0.31)	(0.58)	(0.98)	5.79
Mar. 31, 2019	8.13	0.18	(0.18)	0.64	(0.41)	0.23	-	(0.08)	(0.18)	(0.68)	(0.94)	7.42
Mar. 31, 2018	9.10	0.18	(0.23)	1.09	(0.94)	0.10	-	(0.07)	(0.24)	(0.75)	(1.06)	8.13
Mar. 31, 2017	8.96	0.23	(0.23)	2.39	(0.96)	1.43	-	(0.08)	(0.40)	(0.77)	(1.25)	9.10
Mar. 31, 2016	11.03	0.25	(0.24)	0.50	(1.29)	(0.78)	-	(0.07)	(0.38)	(0.88)	(1.33)	8.96
F Shares												
Commencement of operations July 15, 2003												
Sept. 30, 2020	21.34	0.24	(0.20)	1.73	3.98	5.75	-	-	(0.46)	-	(0.46)	25.91
Mar. 31, 2020	25.00	0.54	(0.35)	2.59	(6.23)	(3.45)	-	(0.33)	(1.10)	-	(1.43)	21.34
Mar. 31, 2019	24.90	0.58	(0.35)	1.88	(0.93)	1.18	-	(0.27)	(0.58)	-	(0.85)	25.00
Mar. 31, 2018	25.35	0.54	(0.41)	2.91	(2.47)	0.57	-	(0.20)	(0.73)	-	(0.93)	24.90
Mar. 31, 2017	22.77	0.59	(0.37)	6.17	(2.52)	3.87	-	(0.22)	(1.12)	-	(1.34)	25.35
Mar. 31, 2016	25.42	0.61	(0.32)	1.21	(2.96)	(1.46)	-	(0.19)	(0.97)	-	(1.16)	22.77

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾ *	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period ⁽²⁾	
	Net assets at the beginning of period ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends ^{(2),(3)}
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FT5 Shares												
Commencement of operations September 28, 2007												
Sept. 30, 2020	6.49	0.07	(0.06)	0.52	1.33	1.86	-	-	(0.14)	(0.21)	(0.35)	7.66
Mar. 31, 2020	7.99	0.17	(0.11)	0.78	(1.74)	(0.90)	-	(0.10)	(0.34)	(0.39)	(0.83)	6.49
Mar. 31, 2019	8.38	0.19	(0.11)	0.76	(0.68)	0.16	-	(0.09)	(0.19)	(0.44)	(0.72)	7.99
Mar. 31, 2018	8.99	0.18	(0.14)	1.26	(1.12)	0.18	-	(0.07)	(0.25)	(0.46)	(0.78)	8.38
Mar. 31, 2017	8.50	0.22	(0.14)	3.35	(1.97)	1.46	-	(0.08)	(0.40)	(0.46)	(0.94)	8.99
Mar. 31, 2016	10.01	0.23	(0.13)	0.34	(1.22)	(0.78)	-	(0.07)	(0.36)	(0.50)	(0.93)	8.50
FT8 Shares												
Commencement of operations September 28, 2007												
Sept. 30, 2020	4.02	0.04	(0.04)	0.32	0.82	1.14	-	-	(0.08)	(0.21)	(0.29)	4.66
Mar. 31, 2020	5.10	0.10	(0.07)	0.52	(0.82)	(0.27)	-	(0.06)	(0.22)	(0.40)	(0.68)	4.02
Mar. 31, 2019	5.53	0.13	(0.07)	0.29	0.02	0.37	-	(0.06)	(0.12)	(0.46)	(0.64)	5.10
Mar. 31, 2018	6.13	0.12	(0.10)	0.63	(0.46)	0.19	-	(0.05)	(0.16)	(0.51)	(0.72)	5.53
Mar. 31, 2017	5.98	0.16	(0.10)	1.92	(1.10)	0.88	-	(0.05)	(0.27)	(0.51)	(0.83)	6.13
Mar. 31, 2016	7.28	0.17	(0.09)	0.32	(0.82)	(0.42)	-	(0.05)	(0.25)	(0.58)	(0.88)	5.98
I Shares												
Commencement of operations June 29, 2005												
Sept. 30, 2020	15.42	0.17	(0.03)	1.26	2.90	4.30	-	-	(0.33)	-	(0.33)	18.84
Mar. 31, 2020	17.84	0.40	(0.01)	1.72	(3.26)	(1.15)	-	(0.24)	(0.79)	-	(1.03)	15.42
Mar. 31, 2019	17.54	0.41	(0.01)	1.44	(0.91)	0.93	-	(0.19)	(0.42)	-	(0.61)	17.84
Mar. 31, 2018	17.63	0.38	(0.05)	2.17	(1.86)	0.64	-	(0.14)	(0.52)	-	(0.66)	17.54
Mar. 31, 2017	15.62	0.45	(0.03)	1.76	(0.53)	1.65	-	(0.15)	(0.78)	-	(0.93)	17.63
Mar. 31, 2016	17.21	0.42	-	0.79	(2.05)	(0.84)	-	(0.13)	(0.66)	-	(0.79)	15.62
IT8 Shares												
Commencement of operations September 28, 2007												
Sept. 30, 2020	5.40	0.06	(0.01)	0.44	0.80	1.29	-	-	(0.11)	(0.28)	(0.39)	6.30
Mar. 31, 2020	6.76	0.15	-	0.68	(0.46)	0.37	-	(0.08)	(0.29)	(0.53)	(0.90)	5.40
Mar. 31, 2019	7.23	0.16	(0.01)	0.61	(0.50)	0.26	-	(0.07)	(0.16)	(0.60)	(0.83)	6.76
Mar. 31, 2018	7.90	0.16	(0.02)	0.95	(0.83)	0.26	-	(0.06)	(0.21)	(0.65)	(0.92)	7.23
Mar. 31, 2017	7.60	0.19	(0.02)	2.10	(0.88)	1.39	-	(0.07)	(0.35)	(0.65)	(1.07)	7.90
Mar. 31, 2016	9.12	0.21	-	0.40	(0.99)	(0.38)	-	(0.06)	(0.32)	(0.72)	(1.10)	7.60
O Shares												
Commencement of operations July 27, 2011												
Sept. 30, 2020	13.94	0.16	(0.04)	1.13	2.51	3.76	-	-	(0.30)	-	(0.30)	17.03
Mar. 31, 2020	16.16	0.37	(0.03)	1.58	(3.00)	(1.08)	-	(0.22)	(0.72)	-	(0.94)	13.94
Mar. 31, 2019	15.92	0.37	(0.04)	1.33	(0.79)	0.87	-	(0.18)	(0.38)	-	(0.56)	16.16
Mar. 31, 2018	16.02	0.34	(0.07)	2.02	(1.77)	0.52	-	(0.13)	(0.47)	-	(0.60)	15.92
Mar. 31, 2017	14.22	0.37	(0.06)	3.75	(1.42)	2.64	-	(0.14)	(0.71)	-	(0.85)	16.02
Mar. 31, 2016	15.69	0.38	(0.03)	0.70	(1.73)	(0.68)	-	(0.12)	(0.60)	-	(0.72)	14.22
OT5 Shares												
Commencement of operations July 27, 2011												
Sept. 30, 2020	9.16	0.10	(0.02)	0.72	1.61	2.41	-	-	(0.19)	(0.29)	(0.48)	10.88
Mar. 31, 2020	11.14	0.25	(0.02)	1.04	(2.39)	(1.12)	-	(0.14)	(0.48)	(0.55)	(1.17)	9.16
Mar. 31, 2019	11.56	0.26	(0.03)	0.92	(0.46)	0.69	-	(0.12)	(0.26)	(0.60)	(0.98)	11.14
Mar. 31, 2018	12.25	0.26	(0.06)	1.50	(1.31)	0.39	-	(0.09)	(0.34)	(0.63)	(1.06)	11.56
Mar. 31, 2017	11.44	0.29	(0.04)	2.09	(0.45)	1.89	-	(0.11)	(0.54)	(0.62)	(1.27)	12.25
Mar. 31, 2016	13.30	0.31	(0.02)	0.62	(1.32)	(0.41)	-	(0.09)	(0.49)	(0.66)	(1.24)	11.44

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Canadian Investment Corporate Class

Management Report of Fund Performance for the period ended September 30, 2020

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) ⁽¹⁾⁽²⁾⁽⁴⁾	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period ⁽²⁾	
	Net assets at the beginning of period ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period	Unrealized gains (losses) for the period	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends ^(2,3)
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
OT8 Shares												
Commencement of operations July 27, 2011												
Sept. 30, 2020	7.05	0.08	(0.02)	0.55	1.42	2.03	-	-	(0.15)	(0.37)	(0.52)	8.22
Mar. 31, 2020	8.84	0.20	(0.02)	0.80	(1.21)	(0.23)	-	(0.11)	(0.38)	(0.69)	(1.18)	7.05
Mar. 31, 2019	9.47	0.21	(0.02)	0.76	(0.49)	0.46	-	(0.10)	(0.21)	(0.79)	(1.10)	8.84
Mar. 31, 2018	10.37	0.21	(0.05)	1.25	(1.08)	0.33	-	(0.08)	(0.28)	(0.86)	(1.22)	9.47
Mar. 31, 2017	9.99	0.25	(0.04)	2.54	(0.93)	1.82	-	(0.09)	(0.46)	(0.86)	(1.41)	10.37
Mar. 31, 2016	12.01	0.28	(0.02)	0.65	(1.57)	(0.66)	-	(0.08)	(0.42)	(0.95)	(1.45)	9.99
P Shares												
Commencement of operations May 01, 2017												
Sept. 30, 2020	8.64	0.10	(0.03)	0.68	1.80	2.55	-	-	(0.19)	-	(0.19)	10.54
Mar. 31, 2020	10.02	0.22	(0.03)	1.00	(3.08)	(1.89)	-	(0.13)	(0.44)	-	(0.57)	8.64
Mar. 31, 2019	9.87	0.23	(0.03)	0.89	(0.72)	0.37	-	(0.11)	(0.23)	-	(0.34)	10.02
Mar. 31, 2018	10.00	0.19	(0.05)	1.48	(1.85)	(0.23)	-	(0.08)	(0.29)	-	(0.37)	9.87
PT5 Shares												
Commencement of operations May 01, 2017												
Sept. 30, 2020	7.46	0.08	(0.01)	0.08	3.33	3.48	-	-	(0.16)	(0.24)	(0.40)	8.85
Mar. 31, 2020	9.08	0.20	(0.02)	0.86	(1.76)	(0.72)	-	(0.12)	(0.39)	(0.45)	(0.96)	7.46
Mar. 31, 2019	9.42	0.22	(0.03)	0.78	(0.52)	0.45	-	(0.10)	(0.22)	(0.49)	(0.81)	9.08
Mar. 31, 2018	10.00	0.19	(0.05)	1.14	(1.05)	0.23	-	(0.08)	(0.28)	(0.46)	(0.82)	9.42
PT8 Shares												
Commencement of operations May 01, 2017												
Sept. 30, 2020	6.80	0.07	(0.01)	0.07	3.03	3.16	-	-	(0.14)	(0.35)	(0.49)	7.94
Mar. 31, 2020	8.54	0.19	(0.02)	0.80	(1.63)	(0.66)	-	(0.11)	(0.36)	(0.67)	(1.14)	6.80
Mar. 31, 2019	9.16	0.21	(0.03)	0.75	(0.49)	0.44	-	(0.09)	(0.21)	(0.76)	(1.06)	8.54
Mar. 31, 2018	10.00	0.19	(0.05)	1.13	(1.04)	0.23	-	(0.07)	(0.27)	(0.73)	(1.07)	9.16
W Shares												
Commencement of operations June 24, 2020												
Sept. 30, 2020	10.00	0.05	(0.03)	0.61	1.18	1.81	-	-	(0.19)	-	(0.19)	10.59
WT8 Shares												
Commencement of operations June 29, 2020												
Sept. 30, 2020	10.00	0.05	(0.01)	0.58	0.12	0.74	-	-	(0.12)	-	(0.12)	10.62

CI Canadian Investment Corporate Class

Management Report of Fund Performance for the period ended September 30, 2020

FINANCIAL HIGHLIGHTS (cont'd)

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series over the fiscal period.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period ended September 30, 2020 and the years ended March 31.

CI Canadian Investment Corporate Class

Management Report of Fund Performance for the period ended September 30, 2020

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1)(5)*}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
A Shares								
Commencement of operations July 15, 2003								
Sept. 30, 2020	120,067	5,573	2.14	0.22	2.36	10.25	0.13	40.18
Mar. 31, 2020	50,732	2,844	2.15	0.21	2.36	9.81	0.14	111.15
Mar. 31, 2019	71,575	3,386	2.15	0.22	2.37	10.07	0.12	90.64
Mar. 31, 2018	131,481	6,177	2.15	0.22	2.37	10.34	0.18	88.54
Mar. 31, 2017	174,765	7,981	2.15	0.22	2.37	10.31	0.08	39.26
Mar. 31, 2016	779,263	39,216	2.15	0.22	2.37	10.28	0.08	37.71
AT5 Shares								
Commencement of operations September 28, 2007								
Sept. 30, 2020	2,343	387	2.14	0.17	2.31	8.16	0.13	40.18
Mar. 31, 2020	767	149	2.15	0.19	2.34	8.79	0.14	111.15
Mar. 31, 2019	778	121	2.15	0.19	2.34	8.74	0.12	90.64
Mar. 31, 2018	1,197	176	2.15	0.20	2.35	9.25	0.18	88.54
Mar. 31, 2017	1,961	266	2.15	0.20	2.35	9.51	0.08	39.26
Mar. 31, 2016	2,126	302	2.15	0.21	2.36	9.57	0.08	37.71
AT6 Shares								
Commencement of operations July 26, 2012								
Sept. 30, 2020	1	-	2.14	0.28	2.42	12.83	0.13	40.18
Mar. 31, 2020	35	5	2.15	0.28	2.43	12.85	0.14	111.15
Mar. 31, 2019	36	4	2.15	0.28	2.43	12.83	0.12	90.64
Mar. 31, 2018	36	4	2.15	0.24	2.39	10.86	0.18	88.54
Mar. 31, 2017	36	4	2.15	0.20	2.35	9.45	0.08	39.26
Mar. 31, 2016	47	5	2.15	0.20	2.35	9.25	0.08	37.71
AT8 Shares								
Commencement of operations September 28, 2007								
Sept. 30, 2020	5,785	1,414	2.14	0.17	2.31	7.48	0.13	40.18
Mar. 31, 2020	3,062	864	2.15	0.18	2.33	8.60	0.14	111.15
Mar. 31, 2019	1,565	344	2.15	0.16	2.31	7.61	0.12	90.64
Mar. 31, 2018	3,594	720	2.15	0.15	2.30	7.05	0.18	88.54
Mar. 31, 2017	6,512	1,166	2.15	0.15	2.30	6.98	0.08	39.26
Mar. 31, 2016	7,796	1,418	2.15	0.15	2.30	6.84	0.08	37.71
D Shares								
Commencement of operations July 26, 2012								
Sept. 30, 2020	342	26	1.85	0.20	2.05	10.89	0.13	40.18
Mar. 31, 2020	355	33	1.85	0.20	2.05	10.80	0.14	111.15
Mar. 31, 2019	459	36	1.85	0.20	2.05	10.79	0.12	90.64
Mar. 31, 2018	610	48	1.85	0.19	2.04	10.40	0.18	88.54
Mar. 31, 2017	836	64	1.85	0.19	2.04	10.46	0.08	39.26
Mar. 31, 2016	850	72	1.85	0.19	2.04	10.44	0.08	37.71
E Shares								
Commencement of operations July 27, 2011								
Sept. 30, 2020	4,552	324	2.09	0.22	2.31	10.16	0.13	40.18
Mar. 31, 2020	2,086	180	2.10	0.21	2.31	9.94	0.14	111.15
Mar. 31, 2019	3,356	244	2.10	0.21	2.31	9.89	0.12	90.64
Mar. 31, 2018	4,038	292	2.10	0.19	2.29	9.02	0.18	88.54
Mar. 31, 2017	4,061	285	2.10	0.18	2.28	8.75	0.08	39.26
Mar. 31, 2016	3,955	307	2.10	0.20	2.30	9.43	0.08	37.71

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Canadian Investment Corporate Class

Management Report of Fund Performance for the period ended September 30, 2020

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1)(2)*}

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
EF Shares								
Commencement of operations November 27, 2014								
Sept. 30, 2020	1,513	149	1.10	0.10	1.20	9.79	0.13	40.18
Mar. 31, 2020	516	62	1.10	0.11	1.21	10.17	0.14	111.15
Mar. 31, 2019	913	93	1.10	0.12	1.22	10.65	0.12	90.64
Mar. 31, 2018	1,303	134	1.10	0.13	1.23	12.07	0.18	88.54
Mar. 31, 2017	1,174	119	1.10	0.14	1.24	13.10	0.08	39.26
Mar. 31, 2016	1,044	118	1.10	0.14	1.24	13.07	0.08	37.71
EFT5 Shares								
Commencement of operations August 04, 2015								
Sept. 30, 2020	1	-	1.10	0.14	1.24	13.00	0.13	40.18
Mar. 31, 2020	11	2	1.10	0.15	1.25	13.00	0.14	111.15
Mar. 31, 2019	12	1	1.10	0.15	1.25	13.00	0.12	90.64
Mar. 31, 2018	11	1	1.11	0.15	1.26	13.00	0.18	88.54
Mar. 31, 2017	11	1	1.10	0.15	1.25	13.00	0.08	39.26
Mar. 31, 2016	9	1	1.10	0.15	1.25	13.00	0.08	37.71
EFT8 Shares								
Commencement of operations August 04, 2015								
Sept. 30, 2020	1	-	1.10	0.14	1.24	13.00	0.13	40.18
Mar. 31, 2020	11	2	1.10	0.15	1.25	13.00	0.14	111.15
Mar. 31, 2019	12	2	1.10	0.15	1.25	13.00	0.12	90.64
Mar. 31, 2018	11	1	1.11	0.15	1.26	13.00	0.18	88.54
Mar. 31, 2017	11	1	1.10	0.15	1.25	13.00	0.08	39.26
Mar. 31, 2016	9	1	1.10	0.15	1.25	13.00	0.08	37.71
ET5 Shares								
Commencement of operations July 27, 2011								
Sept. 30, 2020	38	4	2.09	0.27	2.36	13.00	0.13	40.18
Mar. 31, 2020	30	4	2.10	0.27	2.37	13.00	0.14	111.15
Mar. 31, 2019	36	3	2.10	0.23	2.33	10.87	0.12	90.64
Mar. 31, 2018	36	3	2.10	0.27	2.37	12.30	0.18	88.54
Mar. 31, 2017	152	13	2.10	0.27	2.37	13.00	0.08	39.26
Mar. 31, 2016	63	6	2.10	0.27	2.37	13.00	0.08	37.71
ET8 Shares								
Commencement of operations July 27, 2011								
Sept. 30, 2020	486	73	2.09	0.18	2.27	7.56	0.13	40.18
Mar. 31, 2020	222	38	2.10	0.16	2.26	7.58	0.14	111.15
Mar. 31, 2019	343	46	2.10	0.16	2.26	7.51	0.12	90.64
Mar. 31, 2018	368	45	2.10	0.21	2.31	9.84	0.18	88.54
Mar. 31, 2017	410	45	2.10	0.22	2.32	10.66	0.08	39.26
Mar. 31, 2016	182	20	2.10	0.26	2.36	12.42	0.08	37.71
F Shares								
Commencement of operations July 15, 2003								
Sept. 30, 2020	16,173	624	1.15	0.12	1.27	10.30	0.13	40.18
Mar. 31, 2020	7,013	329	1.15	0.12	1.27	10.16	0.14	111.15
Mar. 31, 2019	3,084	123	1.17	0.12	1.29	10.08	0.12	90.64
Mar. 31, 2018	4,477	180	1.20	0.13	1.33	10.57	0.18	88.54
Mar. 31, 2017	6,667	263	1.20	0.13	1.33	10.71	0.08	39.26
Mar. 31, 2016	5,696	250	1.20	0.12	1.32	10.31	0.08	37.71

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Canadian Investment Corporate Class

Management Report of Fund Performance for the period ended September 30, 2020

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾*

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽²⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
FT5 Shares								
Commencement of operations September 28, 2007								
Sept. 30, 2020	392	51	1.15	0.14	1.29	11.40	0.13	40.18
Mar. 31, 2020	126	19	1.15	0.12	1.27	10.10	0.14	111.15
Mar. 31, 2019	102	13	1.16	0.11	1.27	9.60	0.12	90.64
Mar. 31, 2018	68	8	1.20	0.13	1.33	11.27	0.18	88.54
Mar. 31, 2017	59	7	1.20	0.15	1.35	12.71	0.08	39.26
Mar. 31, 2016	28	3	1.20	0.16	1.36	13.00	0.08	37.71
FT8 Shares								
Commencement of operations September 28, 2007								
Sept. 30, 2020	752	161	1.15	0.11	1.26	9.73	0.13	40.18
Mar. 31, 2020	79	20	1.15	0.09	1.24	8.02	0.14	111.15
Mar. 31, 2019	25	5	1.18	0.09	1.27	7.44	0.12	90.64
Mar. 31, 2018	88	16	1.19	0.14	1.33	11.88	0.18	88.54
Mar. 31, 2017	97	16	1.20	0.17	1.37	13.99	0.08	39.26
Mar. 31, 2016	11	2	1.20	0.13	1.33	10.71	0.08	37.71
I Shares								
Commencement of operations June 29, 2005								
Sept. 30, 2020	455,787	24,187	-	-	-	-	0.13	40.18
Mar. 31, 2020	177,947	11,541	-	-	-	-	0.14	111.15
Mar. 31, 2019	214,941	12,047	-	-	-	-	0.12	90.64
Mar. 31, 2018	228,236	13,010	-	-	-	-	0.18	88.54
Mar. 31, 2017	270,012	15,319	-	-	-	-	0.08	39.26
Mar. 31, 2016	6,316	404	-	-	-	-	0.08	37.71
IT8 Shares								
Commencement of operations September 28, 2007								
Sept. 30, 2020	475	75	-	-	-	-	0.13	40.18
Mar. 31, 2020	269	50	-	-	-	-	0.14	111.15
Mar. 31, 2019	969	143	-	-	-	-	0.12	90.64
Mar. 31, 2018	775	107	-	-	-	-	0.18	88.54
Mar. 31, 2017	817	103	-	-	-	-	0.08	39.26
Mar. 31, 2016	807	106	-	-	-	-	0.08	37.71
O Shares								
Commencement of operations July 27, 2011								
Sept. 30, 2020	19,295	1,133	0.15	0.02	0.17	10.49	0.13	40.18
Mar. 31, 2020	10,041	720	0.15	0.02	0.17	10.37	0.14	111.15
Mar. 31, 2019	14,301	885	0.15	0.02	0.17	10.27	0.12	90.64
Mar. 31, 2018	15,717	987	0.15	0.02	0.17	10.21	0.18	88.54
Mar. 31, 2017	14,819	925	0.15	0.02	0.17	10.25	0.08	39.26
Mar. 31, 2016	15,354	1,080	0.15	0.02	0.17	10.26	0.08	37.71
OT5 Shares								
Commencement of operations July 27, 2011								
Sept. 30, 2020	170	16	0.15	0.02	0.17	13.53	0.13	40.18
Mar. 31, 2020	121	13	0.15	0.02	0.17	13.25	0.14	111.15
Mar. 31, 2019	223	20	0.15	0.02	0.17	13.16	0.12	90.64
Mar. 31, 2018	269	23	0.15	0.01	0.16	9.40	0.18	88.54
Mar. 31, 2017	218	18	0.15	0.01	0.16	6.57	0.08	39.26
Mar. 31, 2016	188	16	0.15	0.01	0.16	5.88	0.08	37.71

*Footnotes for the tables are found at the end of the Financial Highlights section.

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Management Report of Fund Performance for the period ended September 30, 2020

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ⁽¹⁾⁽⁶⁾

	Total net assets ⁽¹⁾ \$000's	Number of shares outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the period ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
OT8 Shares								
Commencement of operations July 27, 2011								
Sept. 30, 2020	197	24	0.15	0.01	0.16	9.32	0.13	40.18
Mar. 31, 2020	60	8	0.15	0.02	0.17	10.50	0.14	111.15
Mar. 31, 2019	132	15	0.15	0.02	0.17	10.80	0.12	90.64
Mar. 31, 2018	139	15	0.15	0.02	0.17	12.70	0.18	88.54
Mar. 31, 2017	103	10	0.15	0.02	0.17	13.08	0.08	39.26
Mar. 31, 2016	103	10	0.15	0.02	0.17	13.00	0.08	37.71
P Shares								
Commencement of operations May 01, 2017								
Sept. 30, 2020	545	52	0.20	0.02	0.22	14.85	0.13	40.18
Mar. 31, 2020	196	23	0.20	0.03	0.23	14.70	0.14	111.15
Mar. 31, 2019	59	6	0.20	0.03	0.23	13.41	0.12	90.64
Mar. 31, 2018	36	4	0.20	0.03	0.23	13.00	0.18	88.54
PT5 Shares								
Commencement of operations May 01, 2017								
Sept. 30, 2020	1	-	0.20	0.03	0.23	13.00	0.13	40.18
Mar. 31, 2020	10	1	0.20	0.03	0.23	13.00	0.14	111.15
Mar. 31, 2019	11	1	0.20	0.03	0.23	13.00	0.12	90.64
Mar. 31, 2018	10	1	0.20	0.03	0.23	13.00	0.18	88.54
PT8 Shares								
Commencement of operations May 01, 2017								
Sept. 30, 2020	1	-	0.20	0.03	0.23	13.00	0.13	40.18
Mar. 31, 2020	10	1	0.20	0.03	0.23	13.00	0.14	111.15
Mar. 31, 2019	11	1	0.20	0.03	0.23	13.00	0.12	90.64
Mar. 31, 2018	10	1	0.20	0.03	0.23	13.00	0.18	88.54
W Shares								
Commencement of operations June 24, 2020								
Sept. 30, 2020	1	-	-	-	-	-	0.13	40.18
WT8 Shares								
Commencement of operations June 29, 2020								
Sept. 30, 2020	1	-	-	-	-	-	0.13	40.18

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Management Report of Fund Performance for the period ended September 30, 2020

FINANCIAL HIGHLIGHTS (cont'd)

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period. The higher a Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the period. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period.

(5) This information is provided for the period ended September 30, 2020 and the years ended March 31.

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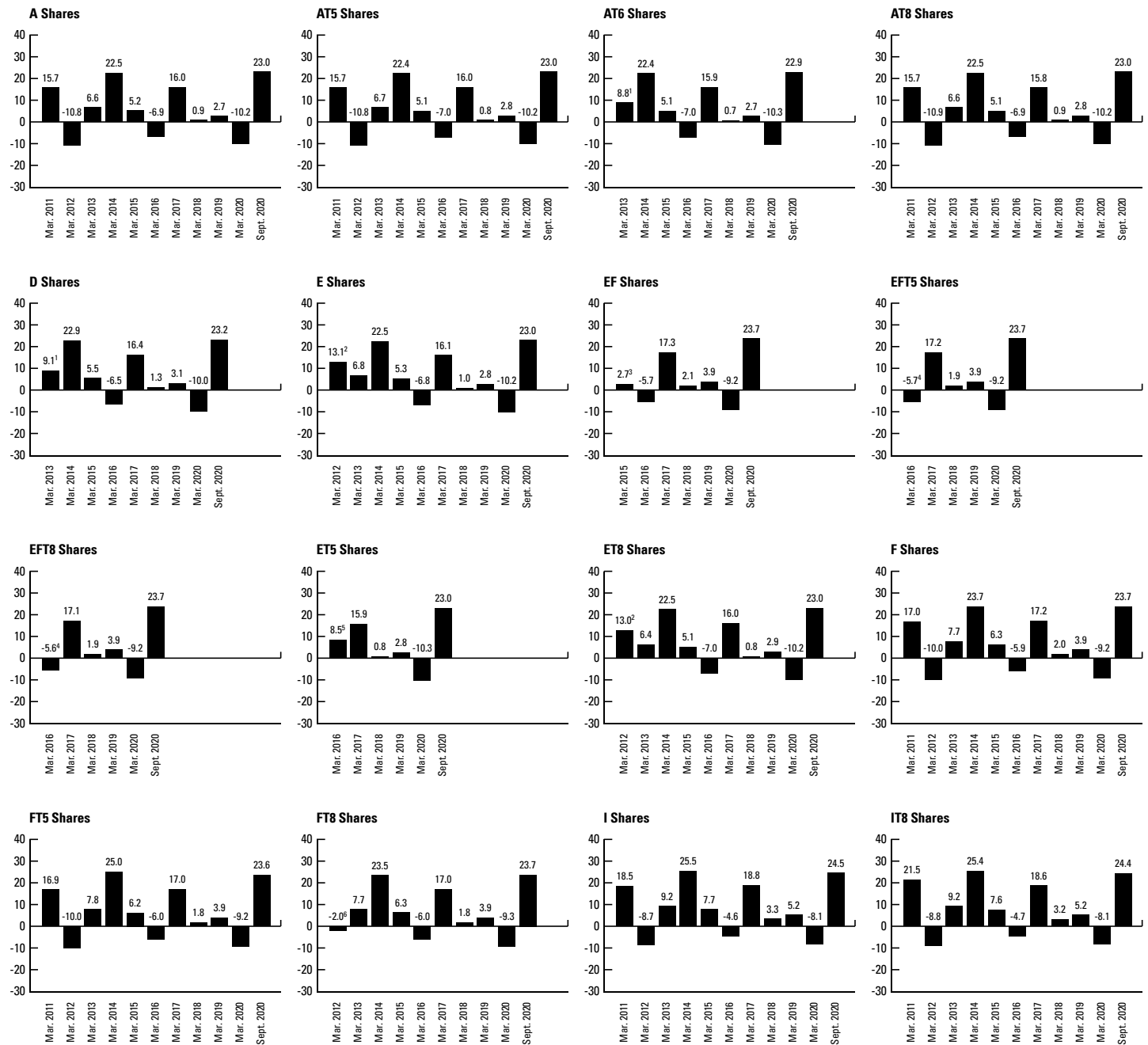
Management Report of Fund Performance for the period ended September 30, 2020

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the periods shown were reinvested in additional shares of the relevant Series of the Fund. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

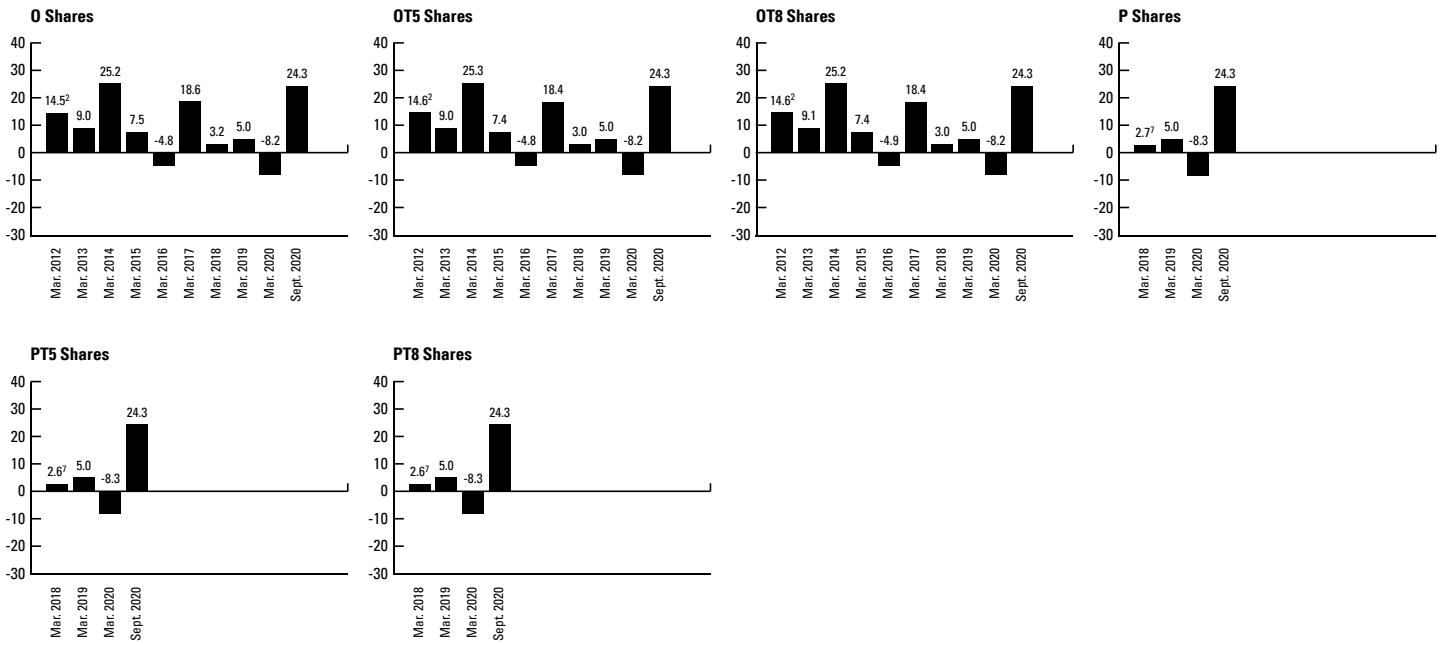
Year-by-Year Returns

The following charts show the Fund's semi-annual and annual performance for each of the periods shown and illustrate how the Fund's performance has changed from period to period. In percentage terms, the charts show how much an investment made on the first day of each financial period would have grown or decreased by the last day of each financial period, except where noted.



CI Canadian Investment Corporate Class

Management Report of Fund Performance for the period ended September 30, 2020



1 2013 return is for the period from July 26, 2012 to March 31, 2013.
 2 2012 return is for the period from July 27, 2011 to March 31, 2012.
 3 2015 return is for the period from November 27, 2014 to March 31, 2015.
 4 2016 return is for the period from August 4, 2015 to March 31, 2016.
 5 2016 return is for the period from December 29, 2015 to March 31, 2016.
 6 2012 return is for the period from October 24, 2011 to March 31, 2012.
 7 2018 return is for the period from May 1, 2017 to March 31, 2018.

CI Canadian Investment Corporate Class

Management Report of Fund Performance for the period ended September 30, 2020

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
U.S.A.	47.6	Financials	27.2	Brookfield Asset Management Inc., Class A	3.9
Canada	46.7	Consumer Discretionary	23.2	Royal Bank of Canada	3.7
Other Net Assets (Liabilities)	2.2	Information Technology	20.1	Amazon.com Inc.	3.7
Bermuda	2.2	Communication Services	6.2	Microsoft Corp.	3.6
Cash & Cash Equivalents	0.8	Health Care	6.2	Alphabet Inc., Class A	3.5
Foreign Currency Forward Contract(s)	0.5	Industrials	5.1	Canadian Tire Corp., Ltd., Class A, Non-Voting Shares	3.3
		Utilities	4.4	Lowe's Cos., Inc.	3.3
		Other Net Assets (Liabilities)	2.2	CGI Inc.	3.2
		Consumer Staples	2.1	Humana Inc.	3.1
		Materials	2.0	Booking Holdings Inc.	3.0
		Cash & Cash Equivalents	0.8	Toronto-Dominion Bank	3.0
		Foreign Currency Forward Contract(s)	0.5	Stryker Corp.	3.0
				Fidelity National Information Services Inc.	3.0
				Thomson Reuters Corp.	3.0
				Restaurant Brands International Inc.	3.0
				American Express Co.	2.8
				TELUS Corp.	2.7
				Constellation Software Inc.	2.7
				The Bank of Nova Scotia	2.7
				S&P Global Inc.	2.7
				Open Text Corp.	2.6
				Ross Stores Inc.	2.6
				Automatic Data Processing Inc.	2.6
				Visa Inc., Class A	2.5
				Dollarama Inc.	2.3
				Total Net Assets (in \$000's)	\$628,919

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general

economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.