

# Cambridge Bond Fund

## SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2019

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
Canada .....	72.8	Corporate Bonds .....	33.0	United Kingdom Gilt 1% 04/22/2024 .....	6.2
U.K. ....	10.4	Foreign Government Bonds .....	19.2	Bank of Montreal 3.19% 03/01/2028 .....	5.6
U.S.A. ....	10.0	Canadian Government Bonds .....	16.8	Canada Housing Trust No.1, 2.55% 12/15/2023 .....	4.9
Marshall Islands .....	3.4	Provincial Bonds .....	11.2	United States Treasury Note/Bond 2.625% 02/15/2029 .....	4.3
Other Net Assets (Liabilities) .....	2.0	Municipal Bonds .....	10.4	The Bank of Nova Scotia 3.1% 02/02/2028 .....	3.9
Germany .....	1.2	Financials .....	5.6	Government of Canada 6.95938% 12/01/2021 .....	3.8
France .....	0.8	Other Net Assets (Liabilities) .....	2.0	Canada Housing Trust No.1, 2.25% 12/15/2025 .....	3.2
Foreign Currency Forward Contracts .....	0.4	Consumer Staples .....	1.3	United States Treasury Note/Bond 3% 08/15/2048 .....	3.0
Cash & Equivalents .....	(1.0)	Energy .....	1.0	Constellation Software Inc., 7.6% 03/31/2040 .....	2.3
		Foreign Currency Forward Contracts .....	0.4	United Kingdom Gilt 1.5% 07/22/2047 .....	2.2
		Utilities .....	0.1	TerraForm Power Operating LLC 5% 01/31/2028 .....	2.1
		Cash & Equivalents .....	(1.0)	Superior Plus L.P., 5.125% 08/27/2025 .....	2.0
				TransCanada Pipelines Ltd., 4.728% 05/15/2067 .....	1.6
				City of Toronto 2.4% 06/07/2027 .....	1.6
				Province of New Brunswick 3.05% 08/14/2050 .....	1.5
				Province of Manitoba 3.4% 09/05/2048 .....	1.5
				City of Montreal 3% 09/01/2027 .....	1.5
				Royal Bank of Canada, Preferred 3.9%, Series BB .....	1.5
				407 International Inc., 3.72% 05/11/2048 .....	1.5
				Toronto-Dominion Bank, Preferred 3.9%, Series 1 .....	1.5
				Government of Canada 3.5% 12/01/2045 .....	1.4
				City of Ottawa 3.1% 07/27/2048 .....	1.4
				United Kingdom Gilt 1.625% 10/22/2028 .....	1.4
				Canadian Imperial Bank of Commerce 3.3% 05/26/2025 .....	1.4
				City of Vancouver 2.85% 11/03/2027 .....	1.4
				<b>Total Net Asset (in \$000's) :</b>	<b>\$1,914,477</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.ci.com](http://www.ci.com).

