

Signature Canadian Balanced Fund

Management Report of Fund Performance for the year ended March 31, 2019

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-563-5181, by writing to us at CI Investments Inc., 2 Queen Street East, Twentieth Floor, Toronto, ON, M5C 3G7 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

INVESTMENT OBJECTIVE AND STRATEGIES

The objective of the Signature Canadian Balanced Fund (the Fund) is to achieve an attractive total return, consisting of income and capital gains. It invests primarily in a mix of Canadian equity and equity-related securities and fixed income securities. The Fund is not limited to how much it invests or keeps invested in each asset class. The mix may vary according to market conditions.

The portfolio advisor identifies companies that offer good value and the potential for growth in their industry and then considers the impact of economic trends. Equity investments are diversified across industry sectors and emphasize companies that pay consistent dividends or income.

The portfolio advisor uses techniques such as fundamental analysis to assess the value and growth potential of a company. This means evaluating the financial condition and management of a company, its industry and the overall economy. The portfolio advisor analyzes financial data, assesses the quality of management, and conducts company interviews. For the fixed income portion of the Fund, the portfolio advisor selects high quality fixed income securities and allocates the terms to maturity of bonds based on his assessment on future interest rates.

Investments in foreign securities will generally be no more than 49% of the Fund's assets.

RISK

No changes affecting the overall level of risk associated with investing in the Fund were made during the year. The risks of the Fund remain as discussed in the Fund's most recently filed simplified prospectus or its amendments. The Manager reviews the risk rating for the Fund on an annual basis, at a minimum, based on the methodology mandated by the Canadian Securities Administrators to determine the risk level of the Fund. Any change to the risk rating made during the year was as a result of such review and was not a result of any change to the investment objective, strategies or management of the Fund.

RESULTS OF OPERATIONS

The net asset value of the Fund decreased by \$140.5 million to \$1,400.7 million from March 31, 2018 to March 31, 2019. The Fund had net redemptions of \$81.5 million during the year. The portfolio's performance increased assets by \$15.8 million. The Fund paid distributions totalling \$74.8 million. Class A units returned 0.3% after fees and expenses for the one-year period ended March 31, 2019. Over the same time period, the Fund's benchmark returned 6.6%. The benchmark is a combination of the FTSE Canada Universe Bond Total Return Index - 40%, the MSCI All Country World Total Return Index - 30% and the S&P/TSX Composite Total Return Index - 30%.

The performance of the Fund's other classes is substantially similar to that of Class A units, except for differences in the structure of fees and expenses. For the returns of the Fund's other classes, please refer to the "Past Performance" section.

The Fund underperformed its benchmark for the year.

Manulife Financial Corp.'s share price recovered this quarter after a poor showing in 2018. A lawsuit against the company, which claimed that certain life policy contracts guaranteeing a relatively high fixed rate of return have unlimited deposit levels, was struck down by a Saskatchewan court. This was an important win for Manulife Financial that should put the issue to rest. The company is still facing pressure on its long-term care reserve levels, but we believe the current market valuations of the company more than account for that. With strong potential growth in Asia, a solid balance sheet position that is still being optimized and improving operational efficiencies through cost reductions, we believe Manulife Financial's stock is offering good value at these levels.

The Fund's position in Government of Canada 1.5% bonds due June 1, 2026 added to the Fund's performance as fixed-income markets rallied in the first quarter of 2019. The rally was driven by the Federal Reserve (Fed) in particular, along with several other central banks globally signalling they would be slowing down their anticipated interest rate increases or prepared to soften their stance on hiking interest rates. Canadian interest rates followed suit and indeed rallied even further on the back of some signs early this year of slowing growth in the Canadian economy.

Encana Corp. and ASOS PLC detracted from performance during the year.

Last year, Encana underperformed after it announced the acquisition of Newfield Exploration Co. – picking up the Stack/Scoop play. This play has faced some geological challenges for other producers. However, we thought the selloff was overdone as Encana still has premium assets and a valuation near the low-end of its historical range. The stock has since rebounded over 20%.

ASOS PLC is one of the leading online fashion retailers for consumers in their 20s, with an algorithm of generating +20-25% top line growth while maintaining an EBIT margin of 4%. In December 2018, the company preannounced negative first quarter 2019 results as its November 2018 trends were significantly behind expectations due to a relative lack of discounting activities around the Black Friday period. The ramp up of U.S. Hub and automation of Euro Hub 2 in the second half of 2019 will help generate the savings that allow the company to reinvest back into its proposition and drive higher top line growth. Given the low valuation and scarcity of quality names in this space, we remain an investor of ASOS.

Spring 2018 began with signs of improving global economic conditions and reasonably priced valuations, following the correction in February 2018. This led us to increase the equity weight to 60% and reduce our long duration overlay, rolling the proceeds into U.S. notes as the curve flattened.

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However, as global financial conditions continued to tighten through the summer and investors awoke to rising geo-political tensions, our macro outlook turned cautious. We trimmed equities to 55% and deployed the proceeds into long-dated U.S. government bonds.

Through the year, we maintained a structurally bearish view on Canadian-U.S. dollar exchange rates with concerns about the Canadian economy, rangebound West Texas Intermediate oil prices and rate differentials near multi-year highs. However, we tactically and materially increased the U.S. hedge from July to October as Canadian data came in stronger than the market expected and NAFTA uncertainty hampered U.S. dollar strength.

In October, the Bank of Canada raised rates again, against clear signs of deteriorating fundamentals. With the belief that it had gone too far, we rolled half of our long-dated U.S. government bond positions into Canadian government bonds, while at the same time extending the portfolio's duration. Canadian 10-year rates would go on to fall from 2.5% to 1.55% over the year.

In January, we began to see signs of stabilization with the Fed reducing market expectations of further hikes, a belief that China could still underpin decent growth and indications that credit markets were recovering. Therefore, we decided to reduce our government bond position.

Following this decision, the Fed began to provide more details about managing inflation moving forward, highlighting a longer term symmetric inflation target. With the belief that this should result in lower real rates and less dollar strength, we initiated a 1.5% weight in gold.

RECENT DEVELOPMENTS

The powerful rally in government bond prices in March pushed long-term bonds yields below short-term bond yields – a so-called inversion of the term structure (or curve) of bond yields. This development was attributable to Fed policy changes and soft economic data. Signature Global Asset Management's view is that lower yields will serve as a stabilizing force to growth rather than a precipitator of a deflationary contraction, which is the prevailing view in the bond market. Barring an external shock, a recession is unlikely in our view.

After the significant rally this quarter, valuations in both equity and credit markets are at fair levels. We believe low interest rates and low growth are set to extend well into the future, resulting in modest returns from this point forward.

New Accounting Standard – IFRS 9

Effective April 1, 2018, the Fund retrospectively without restatement adopted IFRS 9, *Financial Instruments* (IFRS 9). The new standard requires financial assets to be either carried at amortized cost or at fair value with changes in fair value recognized in profit and loss (FVTPL) or in other comprehensive income (FVOCI) based on the Fund's business model for managing financial assets and the contractual cash flow characteristics of the financial assets. Upon transition to IFRS 9, the Fund's financial assets and financial liabilities previously designated as FVTPL or classified as held for trading under IAS 39, *Financial Instruments: Recognition and Measurement* (IAS 39) continue to be classified as FVTPL under IFRS 9. There were no changes in the measurement attributes for any of the Fund's financial assets and financial liabilities upon transition to IFRS 9.

Effective September 20, 2018, Tom Eisenhauer became a member of the Independent Review Committee (IRC) and effective October 15, 2018, Mary Robertson resigned as a member of the IRC.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor, Trustee and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor, Trustee and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for a fixed administration fee.

Management fee and fixed administration fee rates as at March 31, 2019, for each of the classes are shown below:

	Annual management fee rate (%)	Annual fixed administration fee rate (%)
Class A	2.000	0.20
Class A1	1.850	0.20
Class A2	1.800	0.19
Class A3	1.750	0.15
Class A4	1.700	0.12
Class AT6	2.000	0.20
Class D	1.650	0.20
Class E	1.850	0.15
Class EF	0.850	0.15
Class F	1.000	0.20
Class F1	0.850	0.20
Class F2	0.800	0.19
Class F3	0.750	0.15
Class F4	0.700	0.12
Class I	Paid directly by investor	-
Class O	Paid directly by investor	0.15
Class P	Paid directly by investor	0.20
Class U	1.950	0.20
Class Y	0.900	0.20
Class Z	1.750	0.20

The Manager received \$18.2 million in management fees and \$2.0 million in fixed administration fees for the year.

Management Fees

Approximately 27% of total management fees were used to pay for sales and trailing commissions. The remaining 73% of management fees were used to pay for investment management and other general administration.

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Inter-Fund Trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee reviews such transactions during scheduled meetings. During the year ended March 31, 2019 the Fund executed inter-fund trades.

Independent Review Committee

The Fund received standing instructions from the Fund's Independent Review Committee with respect to the following related party transactions:

- a) trades in securities of CI Financial Corp.; and
- b) purchases or sales of securities of an issuer from or to another investment fund managed by the Manager.

The applicable standing instructions require that related party transactions be conducted in accordance with the Manager's policies and procedures and that the Manager advise the IRC of any material breach of a condition of the standing instructions. The standing instructions require, among other things, that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager uninfluenced by considerations other than the best interests of the Fund; (c) are made in compliance with the Manager's policies and procedures; and (d) achieve a fair and reasonable result for the Fund. Transactions made by the Manager under the standing instructions are subsequently reviewed by the IRC on a quarterly basis to monitor compliance.

The Fund relied on the IRC's standing instructions regarding related party transactions during this reporting year.

Except as otherwise noted above, the Fund was not a party to any related party transactions during the year ended March 31, 2019.

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FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past five years, as applicable.

Net Assets per Unit (\$) ^{(1)(2)(4)*}	Increase (decrease) from operations:					Distributions:					Net assets at the end of the year shown ⁽²⁾	
	Net assets at the beginning of year ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total distributions ⁽²⁾⁽³⁾
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Class A												
Commencement of operations June 25, 1997												
Mar. 31, 2019	16.58	0.42	(0.40)	0.58	(0.61)	(0.01)	(0.01)	(0.14)	(0.56)	-	(0.71)	15.87
Mar. 31, 2018	17.45	0.42	(0.42)	1.21	(0.47)	0.74	-	(0.15)	(1.47)	-	(1.62)	16.58
Mar. 31, 2017	15.62	0.42	(0.40)	1.04	0.80	1.86	-	(0.03)	-	-	(0.03)	17.45
Mar. 31, 2016	17.93	0.47	(0.41)	0.17	(1.61)	(1.38)	(0.01)	(0.13)	(0.80)	-	(0.94)	15.62
Mar. 31, 2015	17.26	0.50	(0.43)	1.89	(0.09)	1.87	(0.06)	(0.14)	(0.98)	-	(1.18)	17.93
Class A1												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.44	0.23	(0.21)	0.16	(0.10)	0.08	(0.01)	(0.08)	(0.33)	-	(0.42)	9.03
Mar. 31, 2018	10.00	0.22	(0.20)	0.64	(0.39)	0.27	-	(0.09)	(0.86)	-	(0.95)	9.44
Class A2												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.43	0.24	(0.21)	0.27	(0.25)	0.05	(0.01)	(0.08)	(0.33)	-	(0.42)	9.03
Mar. 31, 2018	10.00	0.22	(0.20)	0.63	(0.38)	0.27	-	(0.09)	(0.86)	-	(0.95)	9.43
Class A3												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.43	0.24	(0.19)	0.25	(0.30)	-	(0.01)	(0.08)	(0.34)	-	(0.43)	9.02
Mar. 31, 2018	10.00	0.22	(0.18)	0.60	(0.52)	0.12	-	(0.09)	(0.88)	-	(0.97)	9.43
Class A4												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.43	0.23	(0.18)	0.19	(0.59)	(0.35)	(0.01)	(0.09)	(0.35)	-	(0.45)	9.03
Mar. 31, 2018	10.00	0.22	(0.18)	0.66	(0.25)	0.45	-	(0.09)	(0.88)	-	(0.97)	9.43
Class AT6												
Commencement of operations September 9, 2012												
Mar. 31, 2019	7.77	0.19	(0.18)	0.24	(0.22)	0.03	(0.01)	(0.06)	(0.72)	-	(0.79)	6.98
Mar. 31, 2018	8.71	0.20	(0.20)	0.59	(0.21)	0.38	-	(0.07)	(1.24)	-	(1.31)	7.77
Mar. 31, 2017	8.29	0.22	(0.20)	0.58	0.36	0.96	-	(0.02)	-	-	(0.02)	8.71
Mar. 31, 2016	10.13	0.26	(0.22)	0.10	(0.88)	(0.74)	(0.01)	(0.07)	(1.02)	-	(1.10)	8.29
Mar. 31, 2015	10.36	0.29	(0.25)	1.09	(0.07)	1.06	(0.04)	(0.09)	(1.19)	-	(1.32)	10.13

*Footnotes for the tables are found at the end of the Net Assets per Unit section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Unit (\$) ^{(1)(2)(4) *}	Increase (decrease) from operations:					Distributions:					Net assets at the end of the year shown ⁽²⁾	
	Net assets at the beginning of year ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total distributions ^(2,3)
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Class D												
Commencement of operations September 9, 2012												
Mar. 31, 2019	10.94	0.28	(0.22)	0.34	(0.33)	0.07	(0.01)	(0.10)	(0.40)	-	(0.51)	10.47
Mar. 31, 2018	11.52	0.28	(0.23)	0.80	(0.32)	0.53	-	(0.10)	(1.02)	-	(1.12)	10.94
Mar. 31, 2017	10.31	0.28	(0.22)	0.73	0.48	1.27	-	(0.06)	-	-	(0.06)	11.52
Mar. 31, 2016	11.84	0.31	(0.23)	0.12	(1.06)	(0.86)	(0.01)	(0.09)	(0.57)	-	(0.67)	10.31
Mar. 31, 2015	11.41	0.33	(0.24)	1.24	(0.06)	1.27	(0.04)	(0.10)	(0.69)	-	(0.83)	11.84
Class E												
Commencement of operations July 29, 2015												
Mar. 31, 2019	9.28	0.25	(0.20)	0.29	(0.27)	0.07	(0.01)	(0.08)	(0.33)	-	(0.42)	8.89
Mar. 31, 2018	9.77	0.25	(0.21)	0.70	(0.26)	0.48	-	(0.08)	(0.85)	-	(0.93)	9.28
Mar. 31, 2017	8.75	0.25	(0.21)	0.76	0.28	1.08	-	(0.03)	-	-	(0.03)	9.77
Mar. 31, 2016	10.00	0.17	(0.13)	(0.34)	(0.09)	(0.39)	(0.01)	(0.07)	(0.45)	-	(0.53)	8.75
Class EF												
Commencement of operations July 29, 2015												
Mar. 31, 2019	9.21	0.24	(0.10)	0.27	(0.33)	0.08	(0.01)	(0.10)	(0.40)	-	(0.51)	8.81
Mar. 31, 2018	9.71	0.24	(0.11)	0.69	(0.28)	0.54	-	(0.10)	(0.95)	-	(1.05)	9.21
Mar. 31, 2017	8.69	0.24	(0.10)	0.84	0.22	1.20	-	(0.14)	-	-	(0.14)	9.71
Mar. 31, 2016	10.00	0.16	(0.06)	(0.50)	(0.01)	(0.41)	(0.01)	(0.09)	(0.55)	-	(0.65)	8.69
Class F												
Commencement of operations July 17, 2000												
Mar. 31, 2019	10.71	0.28	(0.14)	0.40	(0.43)	0.11	(0.01)	(0.11)	(0.45)	-	(0.57)	10.25
Mar. 31, 2018	11.29	0.27	(0.15)	0.79	(0.31)	0.60	-	(0.11)	(1.08)	-	(1.19)	10.71
Mar. 31, 2017	10.11	0.27	(0.14)	0.76	0.43	1.32	-	(0.14)	-	-	(0.14)	11.29
Mar. 31, 2016	11.61	0.30	(0.14)	0.07	(0.99)	(0.76)	(0.01)	(0.10)	(0.63)	-	(0.74)	10.11
Mar. 31, 2015	11.18	0.32	(0.15)	1.24	(0.08)	1.33	(0.05)	(0.11)	(0.75)	-	(0.91)	11.61
Class F1												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.41	0.23	(0.10)	0.16	(0.19)	0.10	(0.01)	(0.10)	(0.41)	-	(0.52)	9.01
Mar. 31, 2018	10.00	0.22	(0.10)	0.63	(0.43)	0.32	-	(0.10)	(0.97)	-	(1.07)	9.41
Class F2												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.41	0.24	(0.10)	0.24	(0.40)	(0.02)	(0.01)	(0.10)	(0.42)	-	(0.53)	9.00
Mar. 31, 2018	10.00	0.22	(0.10)	0.64	(0.32)	0.44	-	(0.10)	(0.97)	-	(1.07)	9.41

*Footnotes for the tables are found at the end of the Net Assets per Unit section of the Financial Highlights.

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	Net assets at the beginning of year ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total distributions ^(2,3)
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Class F3												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.41	0.23	(0.09)	0.30	(0.14)	0.30	(0.01)	(0.10)	(0.42)	-	(0.53)	9.00
Mar. 31, 2018	10.00	0.23	(0.09)	0.59	(0.67)	0.06	-	(0.10)	(0.98)	-	(1.08)	9.41
Class F4												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.41	0.24	(0.09)	0.29	(0.27)	0.17	(0.01)	(0.10)	(0.43)	-	(0.54)	9.00
Mar. 31, 2018	10.00	0.22	(0.08)	0.67	(0.33)	0.48	-	(0.10)	(0.99)	-	(1.09)	9.41
Class I												
Commencement of operations July 15, 2003												
Mar. 31, 2019	9.53	0.24	-	0.30	(0.29)	0.25	(0.01)	(0.12)	(0.50)	-	(0.63)	9.10
Mar. 31, 2018	10.06	0.24	-	0.70	(0.28)	0.66	-	(0.11)	(1.10)	-	(1.21)	9.53
Mar. 31, 2017	9.00	0.24	-	0.73	0.32	1.29	-	(0.26)	-	-	(0.26)	10.06
Mar. 31, 2016	10.35	0.27	-	0.09	(0.92)	(0.56)	(0.01)	(0.11)	(0.68)	-	(0.80)	9.00
Mar. 31, 2015	9.99	0.29	-	1.10	(0.05)	1.34	(0.05)	(0.12)	(0.79)	-	(0.96)	10.35
Class O												
Commencement of operations July 26, 2013												
Mar. 31, 2019	10.18	0.26	(0.02)	0.31	(0.29)	0.26	(0.01)	(0.13)	(0.52)	-	(0.66)	9.73
Mar. 31, 2018	10.74	0.26	(0.02)	0.76	(0.31)	0.69	-	(0.12)	(1.16)	-	(1.28)	10.18
Mar. 31, 2017	9.62	0.26	(0.02)	0.79	0.37	1.40	-	(0.26)	-	-	(0.26)	10.74
Mar. 31, 2016	11.03	0.29	(0.02)	(0.07)	(0.80)	(0.60)	(0.01)	(0.11)	(0.69)	-	(0.81)	9.62
Mar. 31, 2015	10.64	0.30	(0.02)	1.32	(0.07)	1.53	(0.05)	(0.12)	(0.83)	-	(1.00)	11.03
Class P												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.39	0.24	(0.02)	0.28	(0.24)	0.26	(0.01)	(0.12)	(0.48)	-	(0.61)	8.98
Mar. 31, 2018	10.00	0.23	(0.02)	0.54	(0.53)	0.22	-	(0.11)	(1.06)	-	(1.17)	9.39
Class U												
Commencement of operations August 14, 2009												
Mar. 31, 2019	11.96	0.30	(0.28)	0.37	(0.36)	0.03	(0.01)	(0.10)	(0.41)	-	(0.52)	11.45
Mar. 31, 2018	12.59	0.30	(0.30)	0.87	(0.34)	0.53	-	(0.11)	(1.07)	-	(1.18)	11.96
Mar. 31, 2017	11.27	0.30	(0.28)	0.80	0.53	1.35	-	(0.03)	-	-	(0.03)	12.59
Mar. 31, 2016	12.94	0.34	(0.29)	0.13	(1.16)	(0.98)	(0.01)	(0.09)	(0.58)	-	(0.68)	11.27
Mar. 31, 2015	12.46	0.36	(0.31)	1.36	(0.06)	1.35	(0.04)	(0.10)	(0.71)	-	(0.85)	12.94

*Footnotes for the tables are found at the end of the Net Assets per Unit section of the Financial Highlights.

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Net Assets per Unit (\$) ⁽¹⁾⁽²⁾⁽⁴⁾	Increase (decrease) from operations:					Distributions:					Net assets at the end of the year shown ⁽²⁾	
	Net assets at the beginning of year ⁽²⁾	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations ⁽²⁾	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total distributions ^{(2),(3)}
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Class Y												
Commencement of operations August 14, 2009												
Mar. 31, 2019	11.79	0.26	(0.13)	0.30	(0.52)	(0.09)	(0.01)	(0.12)	(0.50)	-	(0.63)	-
Mar. 31, 2018	12.42	0.30	(0.16)	0.87	(0.36)	0.65	-	(0.12)	(1.20)	-	(1.32)	11.79
Mar. 31, 2017	11.12	0.30	(0.15)	0.82	0.49	1.46	-	(0.16)	-	-	(0.16)	12.42
Mar. 31, 2016	12.78	0.35	(0.15)	0.34	(0.98)	(0.44)	(0.01)	(0.11)	(0.71)	-	(0.83)	11.12
Mar. 31, 2015	12.32	0.36	(0.15)	1.36	(0.07)	1.50	(0.05)	(0.12)	(0.84)	-	(1.01)	12.78
Class Z												
Commencement of operations June 29, 2005												
Mar. 31, 2019	10.81	0.27	(0.23)	0.34	(0.34)	0.04	(0.01)	(0.09)	(0.39)	-	(0.49)	10.35
Mar. 31, 2018	11.38	0.27	(0.24)	0.79	(0.32)	0.50	-	(0.10)	(1.00)	-	(1.10)	10.81
Mar. 31, 2017	10.19	0.27	(0.23)	0.72	0.48	1.24	-	(0.05)	-	-	(0.05)	11.38
Mar. 31, 2016	11.70	0.31	(0.24)	0.11	(1.05)	(0.87)	(0.01)	(0.09)	(0.55)	-	(0.65)	10.19
Mar. 31, 2015	11.27	0.32	(0.25)	1.23	(0.06)	1.24	(0.04)	(0.10)	(0.67)	-	(0.81)	11.70

(1) This information is derived from the Fund's audited annual financial statements.

(2) Net assets per unit and distributions per unit are based on the actual number of units outstanding for the relevant class at the relevant time. The increase (decrease) in net assets from operations per unit is based on the weighted average number of units outstanding for the relevant class over the fiscal year.

(3) Distributions are automatically reinvested in additional units of the Fund.

(4) This information is provided for the years ended March 31.

Signature Canadian Balanced Fund

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ^{(1)(5)*}

	Total net assets ⁽¹⁾ \$000's	Number of units outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the year ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
Class A								
Commencement of operations June 25, 1997								
Mar. 31, 2019	413,252	26,038	2.20	0.23	2.43	10.55	0.10	102.21
Mar. 31, 2018	616,271	37,167	2.20	0.24	2.44	10.67	0.09	99.51
Mar. 31, 2017	802,697	45,996	2.20	0.24	2.44	10.74	0.10	100.26
Mar. 31, 2016	996,685	63,804	2.21	0.24	2.45	10.69	0.11	69.56
Mar. 31, 2015	1,267,175	70,690	2.20	0.23	2.43	10.66	0.09	89.89
Class A1								
Commencement of operations May 1, 2017								
Mar. 31, 2019	214,704	23,767	2.05	0.22	2.27	10.72	0.10	102.21
Mar. 31, 2018	91,484	9,695	2.05	0.22	2.27	11.04	0.09	99.51
Class A2								
Commencement of operations May 1, 2017								
Mar. 31, 2019	20,132	2,229	1.99	0.23	2.22	11.41	0.10	102.21
Mar. 31, 2018	15,804	1,675	1.99	0.24	2.23	11.95	0.09	99.51
Class A3								
Commencement of operations May 1, 2017								
Mar. 31, 2019	7,648	847	1.90	0.17	2.07	9.04	0.10	102.21
Mar. 31, 2018	4,894	519	1.90	0.17	2.07	9.27	0.09	99.51
Class A4								
Commencement of operations May 1, 2017								
Mar. 31, 2019	4,894	542	1.82	0.21	2.03	11.33	0.10	102.21
Mar. 31, 2018	692	73	1.82	0.21	2.03	12.14	0.09	99.51
Class AT6								
Commencement of operations September 9, 2012								
Mar. 31, 2019	530	76	2.20	0.20	2.40	9.11	0.10	102.21
Mar. 31, 2018	684	88	2.20	0.19	2.39	8.69	0.09	99.51
Mar. 31, 2017	1,024	118	2.20	0.19	2.39	8.68	0.10	100.26
Mar. 31, 2016	981	118	2.21	0.19	2.40	8.53	0.11	69.56
Mar. 31, 2015	1,281	126	2.20	0.19	2.39	8.71	0.09	89.89

*Footnotes for the tables are found at the end of the Financial Highlights section.

Signature Canadian Balanced Fund

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾*

	Total net assets ⁽¹⁾ \$000's	Number of units outstanding ⁽²⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the year ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
Class D								
Commencement of operations September 9, 2012								
Mar. 31, 2019	5,925	566	1.85	0.19	2.04	10.35	0.10	102.21
Mar. 31, 2018	6,884	629	1.85	0.19	2.04	10.37	0.09	99.51
Mar. 31, 2017	7,477	649	1.85	0.19	2.04	10.39	0.10	100.26
Mar. 31, 2016	8,211	796	1.85	0.19	2.04	10.34	0.11	69.56
Mar. 31, 2015	10,471	884	1.85	0.19	2.04	10.30	0.09	89.89
Class E								
Commencement of operations July 29, 2015								
Mar. 31, 2019	34,934	3,931	2.00	0.19	2.19	9.74	0.10	102.21
Mar. 31, 2018	39,382	4,242	2.00	0.21	2.21	10.36	0.09	99.51
Mar. 31, 2017	15,933	1,630	2.00	0.24	2.24	12.17	0.10	100.26
Mar. 31, 2016	7,934	907	2.00	0.25	2.25	12.88	0.11	69.56
Class EF								
Commencement of operations July 29, 2015								
Mar. 31, 2019	1,907	216	1.00	0.11	1.11	10.94	0.10	102.21
Mar. 31, 2018	2,580	280	1.00	0.12	1.12	12.26	0.09	99.51
Mar. 31, 2017	1,493	154	1.00	0.13	1.13	12.92	0.10	100.26
Mar. 31, 2016	425	49	1.00	0.13	1.13	13.00	0.11	69.56
Class F								
Commencement of operations July 17, 2000								
Mar. 31, 2019	17,360	1,694	1.20	0.12	1.32	10.08	0.10	102.21
Mar. 31, 2018	27,007	2,521	1.20	0.12	1.32	9.88	0.09	99.51
Mar. 31, 2017	28,590	2,532	1.20	0.12	1.32	10.08	0.10	100.26
Mar. 31, 2016	23,207	2,296	1.20	0.11	1.31	9.51	0.11	69.56
Mar. 31, 2015	23,617	2,034	1.20	0.11	1.31	9.22	0.09	89.89
Class F1								
Commencement of operations May 1, 2017								
Mar. 31, 2019	19,690	2,186	1.05	0.10	1.15	9.38	0.10	102.21
Mar. 31, 2018	7,523	799	1.05	0.10	1.15	9.02	0.09	99.51
Class F2								
Commencement of operations May 1, 2017								
Mar. 31, 2019	3,266	363	0.99	0.09	1.08	9.29	0.10	102.21
Mar. 31, 2018	1,611	171	0.99	0.11	1.10	11.99	0.09	99.51

*Footnotes for the tables are found at the end of the Financial Highlights section.

Signature Canadian Balanced Fund

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾*

	Total net assets ⁽¹⁾ \$000's	Number of units outstanding ⁽²⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the year ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
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Class F3								
Commencement of operations May 1, 2017								
Mar. 31, 2019	2,159	240	0.90	0.11	1.01	12.29	0.10	102.21
Mar. 31, 2018	1,062	113	0.90	0.13	1.03	13.41	0.09	99.51

Class F4								
Commencement of operations May 1, 2017								
Mar. 31, 2019	11	1	0.82	0.11	0.93	13.00	0.10	102.21
Mar. 31, 2018	10	1	0.82	0.10	0.92	13.00	0.09	99.51

Class I								
Commencement of operations July 15, 2003								
Mar. 31, 2019	437,182	48,019	-	-	-	-	0.10	102.21
Mar. 31, 2018	484,505	50,858	-	-	-	-	0.09	99.51
Mar. 31, 2017	492,481	48,977	-	-	-	-	0.10	100.26
Mar. 31, 2016	345,532	38,373	-	-	-	-	0.11	69.56
Mar. 31, 2015	403,115	38,939	-	-	-	-	0.09	89.89

Class O								
Commencement of operations July 26, 2013								
Mar. 31, 2019	52,222	5,367	0.15	0.02	0.17	11.30	0.10	102.21
Mar. 31, 2018	52,608	5,169	0.15	0.02	0.17	11.17	0.09	99.51
Mar. 31, 2017	36,076	3,359	0.15	0.02	0.17	10.78	0.10	100.26
Mar. 31, 2016	20,110	2,091	0.15	0.02	0.17	10.29	0.11	69.56
Mar. 31, 2015	7,455	676	0.15	0.02	0.17	12.29	0.09	89.89

Class P								
Commencement of operations May 1, 2017								
Mar. 31, 2019	1,328	148	0.20	0.02	0.22	12.03	0.10	102.21
Mar. 31, 2018	978	104	0.20	0.03	0.23	12.89	0.09	99.51

Class U								
Commencement of operations August 14, 2009								
Mar. 31, 2019	101,275	8,843	2.15	0.23	2.38	10.84	0.10	102.21
Mar. 31, 2018	117,117	9,789	2.15	0.23	2.38	10.85	0.09	99.51
Mar. 31, 2017	133,846	10,628	2.15	0.23	2.38	10.89	0.10	100.26
Mar. 31, 2016	139,660	12,389	2.15	0.24	2.39	10.90	0.11	69.56
Mar. 31, 2015	178,539	13,802	2.15	0.23	2.38	10.91	0.09	89.89

*Footnotes for the tables are found at the end of the Financial Highlights section.

Signature Canadian Balanced Fund

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data ⁽¹⁾⁽⁵⁾

	Total net assets ⁽¹⁾ \$000's	Number of units outstanding ⁽¹⁾ 000's	Management expense ratio before taxes ⁽²⁾ %	Harmonized sales tax ⁽²⁾ %	Management expense ratio after taxes ⁽²⁾ %	Effective HST rate for the year ⁽²⁾ %	Trading expense ratio ⁽³⁾ %	Portfolio turnover rate ⁽⁴⁾ %
Class Y								
Commencement of operations August 14, 2009								
Mar. 31, 2019	-	-	1.10	0.16	1.26	14.98	0.10	102.21
Mar. 31, 2018	15	1	1.10	0.17	1.27	14.98	0.09	99.51
Mar. 31, 2017	14	1	1.10	0.16	1.26	14.98	0.10	100.26
Mar. 31, 2016	13	1	1.10	0.09	1.19	8.57	0.11	69.56
Mar. 31, 2015	101	8	1.10	0.07	1.17	6.43	0.09	89.89
Class Z								
Commencement of operations June 29, 2005								
Mar. 31, 2019	62,330	6,022	1.95	0.20	2.15	10.41	0.10	102.21
Mar. 31, 2018	70,091	6,482	1.95	0.20	2.15	10.37	0.09	99.51
Mar. 31, 2017	78,628	6,907	1.95	0.20	2.15	10.41	0.10	100.26
Mar. 31, 2016	81,806	8,027	1.95	0.20	2.15	10.40	0.11	69.56
Mar. 31, 2015	104,381	8,925	1.95	0.20	2.15	10.42	0.09	89.89

(1) This information is derived from the Fund's audited annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on unitholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal year. The higher a Fund's portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the year.

(5) This information is provided for the years ended March 31.

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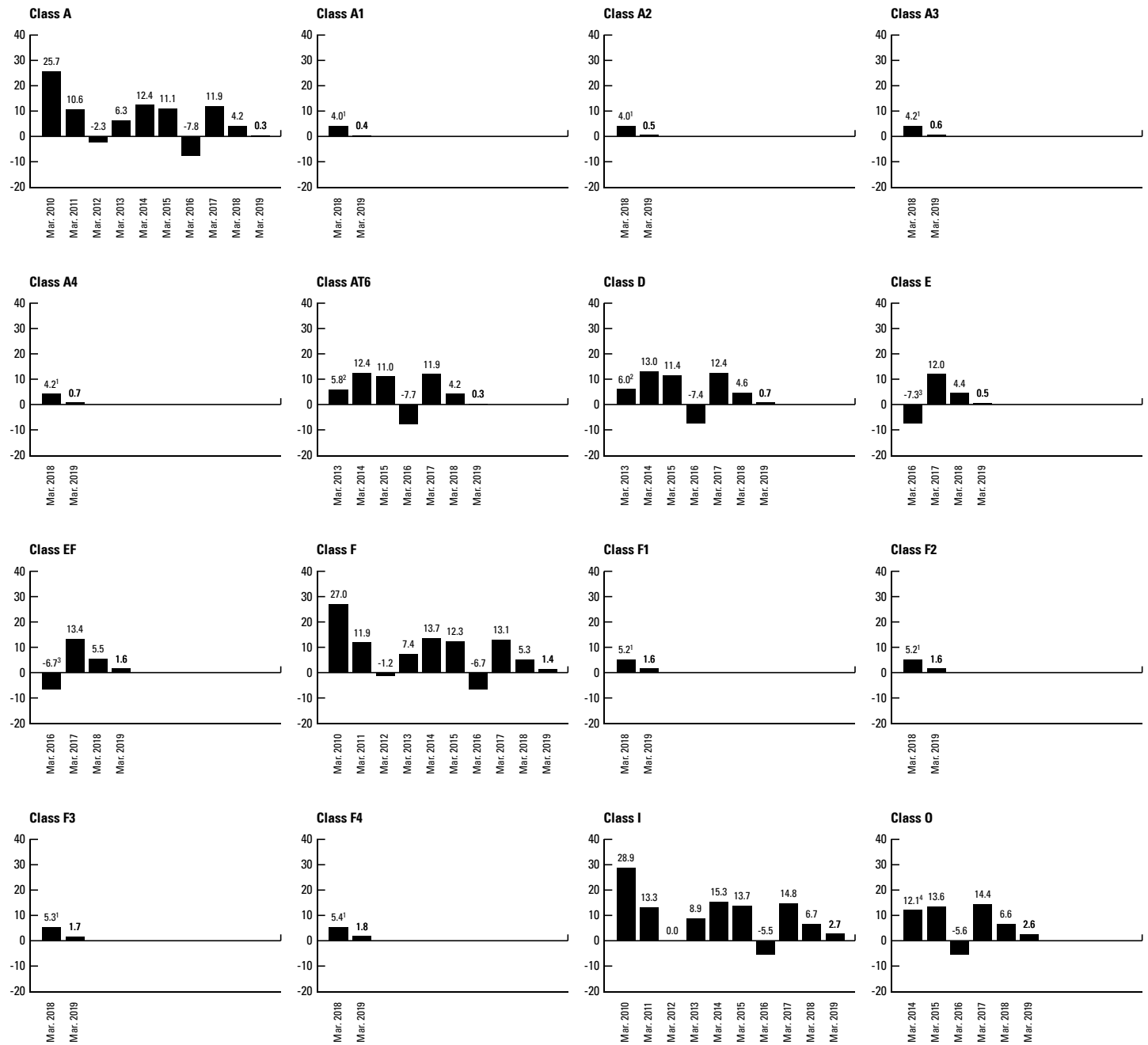
Management Report of Fund Performance for the year ended March 31, 2019

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that distributions made by the Fund in the years shown were reinvested in additional units of the relevant classes of the Fund. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

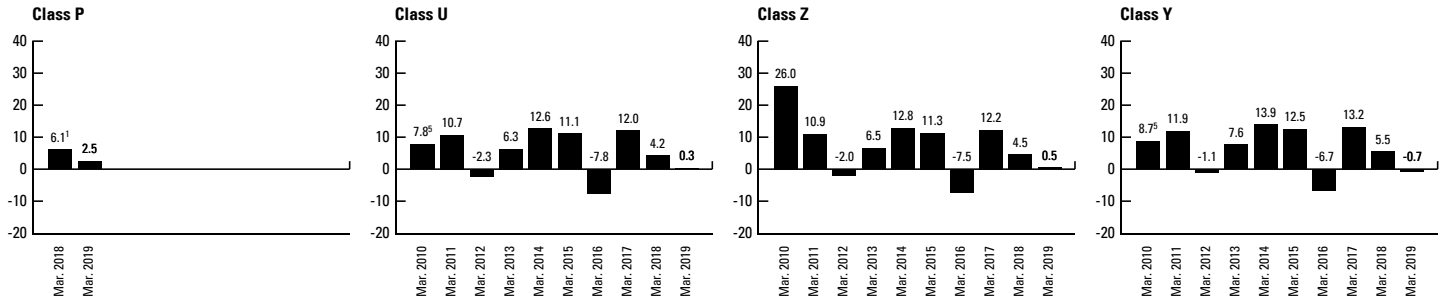
Year-by-Year Returns

The following charts show the Fund's annual performance for each of the years shown and illustrate how the Fund's performance has changed from year to year. In percentage terms, the charts show how much an investment made on the first day of each financial year would have grown or decreased by the last day of each financial year, except where noted.



Signature Canadian Balanced Fund

Management Report of Fund Performance for the year ended March 31, 2019



- 1 2018 return is for the period from May 1, 2017 to March 31, 2018.
- 2 2013 return is for the period from September 9, 2012 to March 31, 2013.
- 3 2016 return is for the period from July 29, 2015 to March 31, 2016.
- 4 2014 return is for the period from July 26, 2013 to March 31, 2014.
- 5 2010 return is for the period from August 14, 2009 to March 31, 2010.

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Management Report of Fund Performance for the year ended March 31, 2019

Annual Compound Returns

The following table shows the Fund's annual compound returns for each year indicated, compared to the Blended Index composed of: (40% - FTSE Canada Universe Bond Total Return Index, 30% - MSCI All Country World Total Return Index and 30% - S&P/TSX Composite Total Return Index); the FTSE Canada Universe Bond Total Return Index, the MSCI All Country World Total Return Index and the S&P/TSX Composite Total Return Index.

The FTSE Canada Universe Bond Index is a market capitalization weighted index that measures the performance of the Canadian investment-grade fixed income market. The Index consists of fixed rate bonds denominated in Canadian dollars, with a remaining effective term to maturity of at least one year, rated BBB or higher. The Index is comprised of four main credit or borrower categories: bonds issued by the Government of Canada (including Crown Corporations), Provincial bonds (including provincially-guaranteed securities), Municipal bonds and Corporate bonds. The Corporate sector is further divided into sub-sectors based on major industry groups: Financial, Communication, Industrial, Energy, Infrastructure, Real Estate and Securitization. The Corporate sector is also divided into sub-indices based on credit rating: a combined AAA/AA sector, a single A sector and a BBB sector.

The MSCI All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of 46 country indices comprising 23 developed and 23 emerging markets. The developed market country indices included are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States of America. The emerging market country indices included are: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The S&P/TSX Composite Index is a float-adjusted market capitalization weighted index, which is the principal broad measure of the Canadian equity market. It includes common stocks and income trust units of companies incorporated in Canada which are listed on the Toronto Stock Exchange.

A discussion of the performance of the Fund as compared to the benchmark is found in the Results of Operations section of this report.

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
Class A	0.3	5.3	3.7	6.9	n/a
Blended Index	6.6	7.4	6.4	8.5	n/a
FTSE Canada Universe Bond Total Return Index	5.3	2.7	3.8	4.3	n/a
MSCI ACWI Total Return Index	6.4	11.7	10.6	12.6	n/a
S&P/TSX Composite Total Return Index	8.1	9.3	5.4	9.5	n/a
Class A1	0.4	n/a	n/a	n/a	2.1
Blended Index	6.6	n/a	n/a	n/a	7.5
FTSE Canada Universe Bond Total Return Index	5.3	n/a	n/a	n/a	5.2
MSCI ACWI Total Return Index	6.4	n/a	n/a	n/a	7.2
S&P/TSX Composite Total Return Index	8.1	n/a	n/a	n/a	11.0
Class A2	0.5	n/a	n/a	n/a	2.1
Blended Index	6.6	n/a	n/a	n/a	7.5
FTSE Canada Universe Bond Total Return Index	5.3	n/a	n/a	n/a	5.2
MSCI ACWI Total Return Index	6.4	n/a	n/a	n/a	7.2
S&P/TSX Composite Total Return Index	8.1	n/a	n/a	n/a	11.0
Class A3	0.6	n/a	n/a	n/a	2.3
Blended Index	6.6	n/a	n/a	n/a	7.5
FTSE Canada Universe Bond Total Return Index	5.3	n/a	n/a	n/a	5.2
MSCI ACWI Total Return Index	6.4	n/a	n/a	n/a	7.2
S&P/TSX Composite Total Return Index	8.1	n/a	n/a	n/a	11.0
Class A4	0.7	n/a	n/a	n/a	2.3
Blended Index	6.6	n/a	n/a	n/a	7.5
FTSE Canada Universe Bond Total Return Index	5.3	n/a	n/a	n/a	5.2
MSCI ACWI Total Return Index	6.4	n/a	n/a	n/a	7.2
S&P/TSX Composite Total Return Index	8.1	n/a	n/a	n/a	11.0
Class AT6	0.3	5.4	3.7	n/a	5.5
Blended Index	6.6	7.4	6.4	n/a	8.0
FTSE Canada Universe Bond Total Return Index	5.3	2.7	3.8	n/a	3.2
MSCI ACWI Total Return Index	6.4	11.7	10.6	n/a	14.5
S&P/TSX Composite Total Return Index	8.1	9.3	5.4	n/a	7.8
Class D	0.7	5.8	4.1	n/a	5.8
Blended Index	6.6	7.4	6.4	n/a	7.8
FTSE Canada Universe Bond Total Return Index	5.3	2.7	3.8	n/a	3.2
MSCI ACWI Total Return Index	6.4	11.7	10.6	n/a	14.2
S&P/TSX Composite Total Return Index	8.1	9.3	5.4	n/a	7.4

Signature Canadian Balanced Fund

Management Report of Fund Performance for the year ended March 31, 2019

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
Class E	0.5	5.6	n/a	n/a	2.4
Blended Index	6.6	7.4	n/a	n/a	5.3
FTSE Canada Universe Bond Total Return Index	5.3	2.7	n/a	n/a	2.5
MSCI ACWI Total Return Index	6.4	11.7	n/a	n/a	7.6
S&P/TSX Composite Total Return Index	8.1	9.3	n/a	n/a	6.1
Class EF	1.6	6.7	n/a	n/a	3.5
Blended Index	6.6	7.4	n/a	n/a	5.3
FTSE Canada Universe Bond Total Return Index	5.3	2.7	n/a	n/a	2.5
MSCI ACWI Total Return Index	6.4	11.7	n/a	n/a	7.6
S&P/TSX Composite Total Return Index	8.1	9.3	n/a	n/a	6.1
Class F	1.4	6.5	4.8	8.1	n/a
Blended Index	6.6	7.4	6.4	8.5	n/a
FTSE Canada Universe Bond Total Return Index	5.3	2.7	3.8	4.3	n/a
MSCI ACWI Total Return Index	6.4	11.7	10.6	12.6	n/a
S&P/TSX Composite Total Return Index	8.1	9.3	5.4	9.5	n/a
Class F1	1.6	n/a	n/a	n/a	3.2
Blended Index	6.6	n/a	n/a	n/a	7.5
FTSE Canada Universe Bond Total Return Index	5.3	n/a	n/a	n/a	5.2
MSCI ACWI Total Return Index	6.4	n/a	n/a	n/a	7.2
S&P/TSX Composite Total Return Index	8.1	n/a	n/a	n/a	11.0
Class F2	1.6	n/a	n/a	n/a	3.3
Blended Index	6.6	n/a	n/a	n/a	7.5
FTSE Canada Universe Bond Total Return Index	5.3	n/a	n/a	n/a	5.2
MSCI ACWI Total Return Index	6.4	n/a	n/a	n/a	7.2
S&P/TSX Composite Total Return Index	8.1	n/a	n/a	n/a	11.0
Class F3	1.7	n/a	n/a	n/a	3.3
Blended Index	6.6	n/a	n/a	n/a	7.5
FTSE Canada Universe Bond Total Return Index	5.3	n/a	n/a	n/a	5.2
MSCI ACWI Total Return Index	6.4	n/a	n/a	n/a	7.2
S&P/TSX Composite Total Return Index	8.1	n/a	n/a	n/a	11.0
Class F4	1.8	n/a	n/a	n/a	3.4
Blended Index	6.6	n/a	n/a	n/a	7.5
FTSE Canada Universe Bond Total Return Index	5.3	n/a	n/a	n/a	5.2
MSCI ACWI Total Return Index	6.4	n/a	n/a	n/a	7.2
S&P/TSX Composite Total Return Index	8.1	n/a	n/a	n/a	11.0
Class I	2.7	7.9	6.2	9.5	n/a
Blended Index	6.6	7.4	6.4	8.5	n/a
FTSE Canada Universe Bond Total Return Index	5.3	2.7	3.8	4.3	n/a
MSCI ACWI Total Return Index	6.4	11.7	10.6	12.6	n/a
S&P/TSX Composite Total Return Index	8.1	9.3	5.4	9.5	n/a
Class O	2.6	7.7	6.0	n/a	7.5
Blended Index	6.6	7.4	6.4	n/a	7.9
FTSE Canada Universe Bond Total Return Index	5.3	2.7	3.8	n/a	4.0
MSCI ACWI Total Return Index	6.4	11.7	10.6	n/a	13.0
S&P/TSX Composite Total Return Index	8.1	9.3	5.4	n/a	7.6
Class P	2.5	n/a	n/a	n/a	4.1
Blended Index	6.6	n/a	n/a	n/a	7.5
FTSE Canada Universe Bond Total Return Index	5.3	n/a	n/a	n/a	5.2
MSCI ACWI Total Return Index	6.4	n/a	n/a	n/a	7.2
S&P/TSX Composite Total Return Index	8.1	n/a	n/a	n/a	11.0
Class U	0.3	5.4	3.7	n/a	5.5
Blended Index	6.6	7.4	6.4	n/a	7.3
FTSE Canada Universe Bond Total Return Index	5.3	2.7	3.8	n/a	4.2
MSCI ACWI Total Return Index	6.4	11.7	10.6	n/a	11.1
S&P/TSX Composite Total Return Index	8.1	9.3	5.4	n/a	7.3
Class Y	(0.7)	5.8	4.5	n/a	6.5
Blended Index	6.6	7.4	6.4	n/a	7.3
FTSE Canada Universe Bond Total Return Index	5.3	2.7	3.8	n/a	4.2
MSCI ACWI Total Return Index	6.4	11.7	10.6	n/a	11.1
S&P/TSX Composite Total Return Index	8.1	9.3	5.4	n/a	7.3

Signature Canadian Balanced Fund

Management Report of Fund Performance for the year ended March 31, 2019

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
Class Z	0.5	5.6	4.0	7.2	n/a
Blended Index	6.6	7.4	6.4	8.5	n/a
FTSE Canada Universe Bond Total Return Index	5.3	2.7	3.8	4.3	n/a
MSCI ACWI Total Return Index	6.4	11.7	10.6	12.6	n/a
S&P/TSX Composite Total Return Index	8.1	9.3	5.4	9.5	n/a

Signature Canadian Balanced Fund

Management Report of Fund Performance for the year ended March 31, 2019

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2019

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions			
Canada	62.4	Financials	20.1	Cash & Equivalents	8.7
U.S.A.	13.3	Provincial Bonds	14.0	Manulife Financial Corp.	4.1
Cash & Equivalents	8.7	Corporate Bonds	12.1	The Bank of Nova Scotia	3.7
France	2.8	Energy	9.5	Province of Ontario 2.9% 06/02/2028	2.5
Switzerland	2.2	Cash & Equivalents	8.7	Canadian Natural Resources Ltd.	2.1
South Korea	1.5	Canadian Government Bonds	5.9	Suncor Energy Inc.	2.0
Exchange-Traded Fund(s)	1.5	Consumer Staples	5.5	Total S.A.	1.5
Japan	1.4	Industrials	5.2	Samsung Electronics Co., Ltd.	1.5
U.K.	1.3	Health Care	5.0	SPDR Gold Trust	1.5
Ireland	0.8	Materials	4.4	Province of Ontario 2.6% 06/02/2025	1.4
Spain	0.8	Consumer Discretionary	3.7	Synchrony Financial	1.4
Netherlands	0.6	Information Technology	3.3	Province of Quebec 2.5% 09/01/2026	1.4
Jersey Island	0.6	Exchange-Traded Fund(s)	1.5	Nestle S.A., Registered Shares	1.4
Cayman Islands	0.5	Utilities	0.9	Government of Canada 0.75% 03/01/2021	1.3
Italy	0.3	Real Estate	0.2	Canadian Pacific Railway Ltd.	1.3
Denmark	0.3	Asset-Backed Securities	0.1	Nutrien Ltd.	1.3
Belgium	0.3	Foreign Currency Forward Contracts	0.0	Canadian Imperial Bank of Commerce	1.2
India	0.2	Other Net Assets (Liabilities)	(0.1)	EnCana Corp.	1.2
Sweden	0.2	Total Long Positions	100.0	Government of Canada 2% 06/01/2028	1.1
Germany	0.2			Province of Quebec 3.75% 09/01/2024	1.1
Panama	0.2	Short Positions		Canadian National Railway Co.	1.1
Australia	0.0	Options Contracts	(0.0)	Teck Resources Ltd., Class B	1.0
Foreign Currency Forward Contracts	0.0	Total Short Positions	(0.0)	Province of Ontario 3.5% 06/02/2024	1.0
Other Net Assets (Liabilities)	(0.1)			Province of Quebec 3% 09/01/2023	0.9
Total Long Positions	100.0			Alimentation Couche-Tard Inc., Class B	0.9
				Total Net Assets (in \$000's)	\$1,400,749
Short Positions					
Options Contracts	(0.0)				
Total Short Positions	(0.0)				

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any

forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.