Signature Global Dividend Fund

Management Report of Fund Performance for the year ended March 31, 2019

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-563-5181, by writing to us at CI Investments Inc., 2 Queen Street East, Twentieth Floor, Toronto, ON, M5C 3G7 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

INVESTMENT OBJECTIVE AND STRATEGIES

The objective of the Signature Global Dividend Fund (the Fund) is to achieve high total investment return by investing in primarily equity securities of companies anywhere in the world that pay, or may be expected to pay, dividends, as well as in other types of securities that may be expected to distribute income.

The portfolio advisor identifies companies that have the potential for success in their industry and then considers the impact of economic trends. The portfolio advisor uses techniques such as fundamental analysis to assess the value and growth potential of a company. This means evaluating the financial condition and management of a company, its industry, and the overall economy. The portfolio advisor analyzes financial data, assesses the quality of management, and conducts company interviews.

RISK

No changes affecting the overall level of risk associated with investing in the Fund were made during the year. The risks of the Fund remain as discussed in the Fund's most recently filed simplified prospectus or its amendments. The Manager reviews the risk rating for the Fund on an annual basis, at a minimum, based on the methodology mandated by the Canadian Securities Administrators to determine the risk level of the Fund. Any change to the risk rating made during the year was as a result of such review and was not a result of any change to the investment objective, strategies or management of the Fund.

RESULTS OF OPERATIONS

The net asset value of the Fund decreased by $85.1 million to $825.2 million from March 31, 2018 to March 31, 2019. The Fund had net redemptions of $97.1 million during the year. The portfolio's performance increased net assets by $34.6 million. The Fund paid distributions totalling $22.6 million. Class A units returned 2.9% after fees and expenses for the one-year period ended March 31, 2019. Over the same time period, the Fund's benchmark returned 4.6%. The benchmark is the MSCI ACWI Global High Dividend Yield Total Return Index.

The performance of the Fund's other classes is substantially similar to that of Class A units, except for differences in the structure of fees and expenses. For the returns of the Fund's other classes, please refer to the "Past Performance" section.

In this review period the relatively stronger U.S. economy again supported relatively stronger returns in the U.S. market. The Bloomberg World Exchange market cap at the end of March 2019 was 3% below its March 2018 level; however, the Bloomberg U.S. Exchange market cap was up 4% over the year. Market volatility increased in 2018 following a lack of volatility in 2017. Equity risk premiums rose significantly in December 2018 and quickly declined in subsequent months. The powerful rally in government bond prices in March 2019 pushed long-term bond yields below short-term bond yields - a so-called inversion of the term structure (or curve) of bond yields. This development was attributable to U.S. Federal Reserve Board (Fed) policy changes and soft economic data.

The Fund underperformed its benchmark with untimely sector allocations and disappointing stock selection. Our average equity return in local currency was approximately 5.5% relative to the benchmark local currency returns approaching 9%. Benchmark performance was positive in all sectors outside of industrials. Our positions in the industrials sector generated positive returns above 10% and resulted in our strongest sector in regard to relative security selection. Our strongest returns were generated in health care, with owned positions returning almost 26% relative to benchmark health care returns of 16.7%. Stock selection was also favourable in information technology.

Security selection was most disappointing in the energy sector as our positions generated negative local currency returns against positive benchmark returns of 11.6%. In regard to sector allocation, our large overweight in the financials sector was most damaging to relative returns as financial benchmark positions returned only 1%. A modest cash position, averaging 3%, diluted the total Fund return relative to the benchmark.

The main individual positive contributors to performance during the year include Cisco Systems, Inc., Nestlé S.A., Microsoft Corp., Pfizer Inc., and Merck & Co., Inc.

Significant detractors include British American Tobacco PLC, Danske Bank A/S, Anheuser-Busch InBev SA/NV, WestRock Co., and Encana Corp.

Noteworthy Portfolio Changes:

Prudential PLC – Prudential has been added as a material new position in the Fund. We have generally maintained some exposure to the relatively high-growth Asia life insurance industry with positions at times, including AIA Group, Ping an Insurance (Group) Company of China, Ltd., Manulife Financial Corporation, or Prudential. Recently Manulife and Prudential stocks have excessively lagged AIA and Ping An performance and look slightly more attractive than these pure Asian exposures. Prudential is spinning off its U.K. businesses within the next 12 months and will become increasingly comparable to AIA, which should support a nice recovery in share price.

British American Tobacco and Altria Group Inc. – Tobacco stocks with U.S. exposures were under severe pressure in the final quarter of 2018 due to a potential flavoured tobacco ban, including menthol cigarettes, by the U.S. Food and Drug Administration. We exited our positions in these tobacco companies in November 2018 with conflicted feelings as these businesses remain strong free cash flow generators, supporting attractive dividend yields, and have leading market shares in a market relatively unthreatened by disruption outside of regulation.

The Chemours Co. – We exited our position in Chemours, following its release of fourth quarter earnings in February 2019. We liked the stock for its low-cost leadership position in titanium dioxide (TiO_2 – a chief ingredient in paint for its opacity properties) as well as its near-duopoly position in ozone-friendly fluorogases (used in air conditioners of cars and homes and industrial refrigeration). As a low-cost leader in TiO2, Chemours is pursuing a value-over-volume strategy. Unfortunately, in an environment where its customers are destocking their supply chain, this strategy is susceptible to even greater volume shrinkage than anticipated.

Morgan Stanley – Morgan Stanley is a notable new position added during the quarter. The company is a top-tier global investment bank with a leading wealth management franchise. The recent revenue environment has been challenging, which has hurt the company's relative stock price performance, creating a buying opportunity in our view. We have not owned the company in quite some time as we viewed their regulatory burden in regard to stress test capital requirements as overwhelming. However, the currently less demanding valuation and improving regulatory tone in the U.S. encouraged us to get involved.

The Boeing Co. – Boeing is a notable exit as the position has been held for quite some time. The decision to sell was made promptly following the second 737 Max crash. It's a great company and we are confident in their resilience; however, we see preferable risk-adjusted opportunities elsewhere.

RECENT DEVELOPMENTS

The powerful rally in government bond prices in March pushed long-term bond yields below short-term bond yields - a so-called inversion of the term structure (or curve) of bond yields. This development was attributable to the Fed policy changes and soft economic data. The extreme circumstance has prompted comparisons of global bond markets to Japan – likely the case in low-growth Europe. Signature's view is that lower yields will serve as a stabilizing force to growth rather than a precipitator of a deflationary contraction, which is the prevailing bond market view. Barring an external shock, a recession is unlikely, in our view.

Given the near-zero interest rate starting point, policy-makers and politicians are promoting fiscal tools to counter future downturns.

The second quarter will bring a flurry of technology initial public offerings from Lyft, Inc. to Uber Technologies Inc., and Palantir Technologies to Slack Technologies, Inc. These unicorn deals will test the market's willingness to sponsor unprofitable business models. Where global addressable markets are huge and powerful network effects are at work, as in the case of Uber, expect markets to buy into future monetization potential of the company.

The relentless technological wave is disrupting business models at an accelerating rate. In response, we expect to see profound industry adjustments with mergers to achieve sufficient scale to make the technology investments required to survive. The scale of these changes in the auto and finance segments alone will impact labour markets.

Valuations are fair in equity markets and credit markets given the growth and inflation mix. We anticipate low interest rates and low growth to persist long into the future, resulting in lower returns across many asset classes. We see room for equity risk premiums to decline although we currently have a preference for less cyclical exposures. A lower-for-longer U.S. interest rate outlook increases our appetite to own Emerging Market exposures. We believe that modest economic growth will support bumpy yet acceptable returns from equities relative to the rather limited investment alternatives.

New Accounting Standard – IFRS 9

Effective April 1, 2018, the Fund retrospectively without restatement adopted IFRS 9, *Financial Instruments* (IFRS 9). The new standard requires financial assets to be either carried at amortized cost or at fair value with changes in fair value recognized in profit and loss (FVTPL) or in other comprehensive income (FVOCI) based on the Fund's business model for managing financial assets and the contractual cash flow characteristics of the financial assets. Upon transition to IFRS 9, the Fund's financial assets and financial liabilities previously designated as FVTPL or classified as held for trading under IAS 39, *Financial Instruments: Recognition and Measurement* (IAS 39) continue to be classified as FVTPL under IFRS 9. There were no changes in the measurement attributes for any of the Fund's financial assets and financial liabilities upon transition to IFRS 9.

Effective September 20, 2018, Tom Eisenhauer became a member of the Independent Review Committee (IRC) and effective October 15, 2018, Mary Robertson resigned as a member of the IRC.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor, Trustee and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor, Trustee and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for a fixed administration fee.

Management fee and fixed administration fee rates as at March 31, 2019, for each of the classes are shown below:

	Annual management fee rate (%)	Annual fixed administration fee rate (%)
Class A	2.000	0.22
Class A1	1.925	0.22
Class A2	1.900	0.21
Class A3	1.850	0.15
Class A4	1.800	0.12
Class E	1.950	0.15
Class EF	0.950	0.15
Class F	1.000	0.22
Class F1	0.925	0.22
Class F2	0.900	0.21
Class F3	0.850	0.15
Class F4	0.800	0.12
Class F5	0.700	0.10
Class I	Paid directly by investor	-
Class O	Paid directly by investor	0.15
Class P	Paid directly by investor	0.22

The Manager received $7.4 million in management fees and $0.9 million in fixed administration fees for the year.

Management Fees

Approximately 27% of total management fees were used to pay for sales and trailing commissions. The remaining 73% of management fees were used to pay for investment management and other general administration.

Inter-Fund Trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee reviews such transactions during scheduled meetings. During the year ended March 31, 2019 the Fund executed inter-fund trades.

Independent Review Committee

The Fund received standing instructions from the Fund's Independent Review Committee with respect to the following related party transactions:

a) trades in securities of CI Financial Corp.; and
b) purchases or sales of securities of an issuer from or to another investment fund managed by the Manager.

The applicable standing instructions require that related party transactions be conducted in accordance with the Manager's policies and procedures and that the Manager advise the IRC of any material breach of a condition of the standing instructions. The standing instructions require, among other things, that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager uninfluenced by considerations other than the best interests of the Fund; (c) are made in compliance with the Manager's policies and procedures; and (d) achieve a fair and reasonable result for the Fund. Transactions made by the Manager under the standing instructions are subsequently reviewed by the IRC on a quarterly basis to monitor compliance.

The Fund relied on the IRC's standing instructions regarding related party transactions during this reporting year.

Except as otherwise noted above, the Fund was not a party to any related party transactions during the year ended March 31, 2019.

Signature Global Dividend Fund

Management Report of Fund Performance for the year ended March 31, 2019

FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past five years, as applicable.

Net Assets per Unit ($) [1][2][4]*		Increase (decrease) from operations:					Distributions:					
	Net assets at the beginning of year [2]	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	**Total increase (decrease) from operations** [2]	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	**Total distributions** [2,3]	**Net assets at the end of the year shown** [2]
	$	$	$	$	$	$	$	$	$	$	$	$
Class A												
Commencement of operations January 9, 2012												
Mar. 31, 2019	15.63	0.41	(0.38)	0.40	(0.08)	0.35	(0.15)	(0.01)	-	(0.09)	(0.25)	15.84
Mar. 31, 2018	15.73	0.41	(0.39)	1.00	(0.42)	0.60	(0.10)	(0.01)	(0.63)	-	(0.74)	15.63
Mar. 31, 2017	13.77	0.38	(0.36)	1.00	1.24	2.26	(0.04)	(0.05)	(0.11)	(0.06)	(0.26)	15.73
Mar. 31, 2016	15.05	0.36	(0.36)	0.43	(1.20)	(0.77)	(0.01)	(0.03)	(0.54)	-	(0.58)	13.77
Mar. 31, 2015	12.81	0.28	(0.34)	0.93	1.74	2.61	-	-	(0.28)	-	(0.28)	15.05
Class A1												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.80	0.25	(0.23)	0.14	0.22	0.38	(0.10)	(0.01)	-	(0.06)	(0.17)	9.93
Mar. 31, 2018	10.00	0.24	(0.21)	0.59	(0.15)	0.47	(0.05)	-	(0.39)	-	(0.44)	9.80
Class A2												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.79	0.26	(0.23)	0.22	0.07	0.32	(0.10)	(0.01)	-	(0.07)	(0.18)	9.91
Mar. 31, 2018	10.00	0.26	(0.21)	0.58	(0.53)	0.10	(0.06)	-	(0.40)	-	(0.46)	9.79
Class A3												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.79	0.26	(0.22)	0.22	0.09	0.35	(0.11)	(0.01)	-	(0.08)	(0.20)	9.91
Mar. 31, 2018	10.00	0.25	(0.20)	0.59	(0.38)	0.26	(0.06)	-	(0.40)	-	(0.46)	9.79
Class A4												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.80	0.25	(0.20)	0.21	0.03	0.29	(0.11)	(0.01)	-	(0.07)	(0.19)	9.93
Mar. 31, 2018	10.00	0.25	(0.19)	0.61	(0.43)	0.24	(0.07)	-	(0.40)	-	(0.47)	9.80
Class E												
Commencement of operations December 21, 2012												
Mar. 31, 2019	15.44	0.43	(0.35)	0.36	0.06	0.50	(0.16)	(0.01)	-	(0.10)	(0.27)	15.66
Mar. 31, 2018	15.53	0.43	(0.36)	1.00	(0.38)	0.69	(0.11)	(0.01)	(0.62)	-	(0.74)	15.44
Mar. 31, 2017	13.59	0.41	(0.33)	1.07	1.07	2.22	(0.05)	(0.05)	(0.11)	(0.06)	(0.27)	15.53
Mar. 31, 2016	14.83	0.37	(0.33)	0.29	(1.17)	(0.84)	(0.01)	(0.03)	(0.54)	-	(0.58)	13.59
Mar. 31, 2015	12.61	0.29	(0.31)	0.92	1.67	2.57	-	-	(0.29)	-	(0.29)	14.83

*Footnotes for the tables are found at the end of the Net Assets per Unit section of the Financial Highlights.

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Unit ($) [1][2][4]*		Increase (decrease) from operations:					Distributions:					
	Net assets at the beginning of year [2]	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	**Total increase (decrease) from operations** [2]	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	**Total distributions** [2,3]	**Net assets at the end of the year shown** [2]
	$	$	$	$	$	$	$	$	$	$	$	$
Class EF												
Commencement of operations July 29, 2015												
Mar. 31, 2019	9.87	0.27	(0.12)	0.23	(0.07)	0.31	(0.15)	(0.01)	-	(0.12)	(0.28)	10.01
Mar. 31, 2018	9.92	0.26	(0.12)	0.63	(0.25)	0.52	(0.13)	(0.01)	(0.44)	-	(0.58)	9.87
Mar. 31, 2017	8.67	0.25	(0.11)	0.95	0.52	1.61	(0.06)	(0.07)	(0.10)	(0.06)	(0.29)	9.92
Mar. 31, 2016	10.00	0.15	(0.07)	(0.05)	(1.10)	(1.07)	-	-	(0.38)	-	(0.38)	8.67
Class F												
Commencement of operations December 21, 2012												
Mar. 31, 2019	15.93	0.42	(0.21)	0.38	(0.05)	0.54	(0.21)	(0.02)	-	(0.15)	(0.38)	16.21
Mar. 31, 2018	15.96	0.41	(0.21)	1.02	(0.43)	0.79	(0.19)	(0.01)	(0.66)	-	(0.86)	15.93
Mar. 31, 2017	13.91	0.39	(0.20)	1.01	1.15	2.35	(0.08)	(0.10)	(0.13)	(0.07)	(0.38)	15.96
Mar. 31, 2016	15.13	0.36	(0.20)	0.49	(1.18)	(0.53)	(0.01)	(0.03)	(0.65)	-	(0.69)	13.91
Mar. 31, 2015	12.84	0.28	(0.18)	0.92	1.71	2.73	-	-	(0.40)	-	(0.40)	15.13
Class F1												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.79	0.25	(0.12)	0.08	0.11	0.32	(0.15)	(0.01)	-	(0.12)	(0.28)	9.93
Mar. 31, 2018	10.00	0.24	(0.12)	0.56	(0.09)	0.59	(0.10)	(0.01)	(0.44)	-	(0.55)	9.79
Class F2												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.81	0.25	(0.12)	0.17	0.07	0.37	(0.15)	(0.01)	-	(0.12)	(0.28)	9.94
Mar. 31, 2018	10.00	0.28	(0.11)	0.57	(0.96)	(0.22)	(0.10)	(0.01)	(0.44)	-	(0.55)	9.81
Class F3												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.80	0.26	(0.11)	0.21	0.16	0.52	(0.15)	(0.01)	-	(0.13)	(0.29)	9.93
Mar. 31, 2018	10.00	0.27	(0.10)	0.53	(0.40)	0.30	(0.11)	(0.01)	(0.45)	-	(0.57)	9.80
Class F4												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.79	0.25	(0.10)	0.03	(0.27)	(0.09)	(0.16)	(0.01)	-	(0.14)	(0.31)	9.92
Mar. 31, 2018	10.00	0.23	(0.09)	0.57	(0.55)	0.16	(0.11)	(0.01)	(0.45)	-	(0.57)	9.79

*Footnotes for the tables are found at the end of the Net Assets per Unit section of the Financial Highlights.

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Unit ($) [1][2][4]		Increase (decrease) from operations:					Distributions:					
	Net assets at the beginning of year [2]	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	**Total increase (decrease) from operations** [2]	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	**Total distributions** [2,3]	**Net assets at the end of the year shown** [2]
	$	$	$	$	$	$	$	$	$	$	$	$
Class F5												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.80	0.26	(0.09)	0.22	0.16	0.55	(0.17)	(0.01)	-	(0.14)	(0.32)	9.93
Mar. 31, 2018	10.00	0.25	(0.08)	0.64	(0.30)	0.51	(0.12)	(0.01)	(0.46)	-	(0.59)	9.80
Class I												
Commencement of operations August 31, 2013												
Mar. 31, 2019	13.90	0.37	-	0.31	(0.01)	0.67	(0.28)	(0.02)	-	(0.21)	(0.51)	14.17
Mar. 31, 2018	13.91	0.36	-	0.89	(0.36)	0.89	(0.27)	(0.02)	(0.63)	-	(0.92)	13.90
Mar. 31, 2017	12.12	0.38	-	1.17	0.28	1.83	(0.12)	(0.14)	(0.16)	(0.09)	(0.51)	13.91
Mar. 31, 2016	13.18	0.30	-	0.24	(0.96)	(0.42)	(0.01)	(0.02)	(0.73)	-	(0.76)	12.12
Mar. 31, 2015	11.19	0.25	-	0.79	1.47	2.51	-	-	(0.51)	-	(0.51)	13.18
Class O												
Commencement of operations December 21, 2012												
Mar. 31, 2019	16.13	0.42	(0.03)	0.36	0.05	0.80	(0.29)	(0.03)	-	(0.20)	(0.52)	16.49
Mar. 31, 2018	16.11	0.42	(0.03)	1.04	(0.39)	1.04	(0.28)	(0.02)	(0.70)	-	(1.00)	16.13
Mar. 31, 2017	14.00	0.39	(0.02)	1.20	1.03	2.60	(0.12)	(0.14)	(0.16)	(0.09)	(0.51)	16.11
Mar. 31, 2016	15.19	0.36	(0.02)	0.18	(1.26)	(0.74)	(0.01)	(0.03)	(0.78)	-	(0.82)	14.00
Mar. 31, 2015	12.86	0.28	(0.02)	1.04	1.99	3.29	-	-	(0.53)	-	(0.53)	15.19
Class P												
Commencement of operations May 1, 2017												
Mar. 31, 2019	9.81	0.25	(0.02)	0.27	0.76	1.26	(0.20)	(0.02)	-	(0.16)	(0.38)	9.95
Mar. 31, 2018	10.00	0.24	(0.02)	0.59	(0.30)	0.51	(0.15)	(0.01)	(0.46)	-	(0.62)	9.81

(1) This information is derived from the Fund's audited annual financial statements.

(2) Net assets per unit and distributions per unit are based on the actual number of units outstanding for the relevant class at the relevant time. The increase (decrease) in net assets from operations per unit is based on the weighted average number of units outstanding for the relevant class over the fiscal year.

(3) Distributions are automatically reinvested in additional units of the Fund.

(4) This information is provided for the years ended March 31.

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data [1][5]*

	Total net assets[5]	Number of units outstanding[5]	Management expense ratio before taxes[2]	Harmonized sales tax[2]	Management expense ratio after taxes[2]	Effective HST rate for the year[2]	Trading expense ratio[3]	Portfolio turnover rate[4]
	$000's	000's	%	%	%	%	%	%
Class A								
Commencement of operations January 9, 2012								
Mar. 31, 2019	168,825	10,660	2.22	0.24	2.46	10.92	0.23	78.94
Mar. 31, 2018	249,055	15,930	2.22	0.25	2.47	11.07	0.18	69.54
Mar. 31, 2017	322,112	20,474	2.22	0.25	2.47	11.18	0.14	71.27
Mar. 31, 2016	762,391	55,363	2.22	0.25	2.47	11.37	0.14	59.52
Mar. 31, 2015	622,049	41,347	2.22	0.25	2.47	11.49	0.14	64.29
Class A1								
Commencement of operations May 1, 2017								
Mar. 31, 2019	115,407	11,621	2.15	0.23	2.38	10.91	0.23	78.94
Mar. 31, 2018	53,004	5,409	2.15	0.23	2.38	10.66	0.18	69.54
Class A2								
Commencement of operations May 1, 2017								
Mar. 31, 2019	17,776	1,793	2.11	0.25	2.36	11.63	0.23	78.94
Mar. 31, 2018	14,817	1,513	2.11	0.25	2.36	11.96	0.18	69.54
Class A3								
Commencement of operations May 1, 2017								
Mar. 31, 2019	7,101	717	2.00	0.25	2.25	12.48	0.23	78.94
Mar. 31, 2018	6,202	634	2.00	0.25	2.25	12.51	0.18	69.54
Class A4								
Commencement of operations May 1, 2017								
Mar. 31, 2019	3,277	330	1.92	0.19	2.11	10.06	0.23	78.94
Mar. 31, 2018	1,915	195	1.91	0.21	2.12	12.08	0.18	69.54
Class E								
Commencement of operations December 21, 2012								
Mar. 31, 2019	40,307	2,575	2.10	0.20	2.30	9.35	0.23	78.94
Mar. 31, 2018	42,357	2,743	2.10	0.20	2.30	9.68	0.18	69.54
Mar. 31, 2017	27,248	1,755	2.10	0.20	2.30	9.60	0.14	71.27
Mar. 31, 2016	22,325	1,643	2.10	0.19	2.29	8.95	0.14	59.52
Mar. 31, 2015	11,043	745	2.10	0.19	2.29	9.19	0.14	64.29

*Footnotes for the tables are found at the end of the Financial Highlights section.

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data [1][5]*

	Total net assets[5] $000's	Number of units outstanding[5] 000's	Management expense ratio before taxes[2] %	Harmonized sales tax[2] %	Management expense ratio after taxes[2] %	Effective HST rate for the year[2] %	Trading expense ratio[3] %	Portfolio turnover rate[4] %
Class EF								
Commencement of operations July 29, 2015								
Mar. 31, 2019	2,998	300	1.10	0.08	1.18	7.12	0.23	78.94
Mar. 31, 2018	3,988	404	1.10	0.08	1.18	7.32	0.18	69.54
Mar. 31, 2017	3,838	387	1.10	0.07	1.17	6.66	0.14	71.27
Mar. 31, 2016	757	87	1.10	0.07	1.17	11.36	0.14	59.52
Class F								
Commencement of operations December 21, 2012								
Mar. 31, 2019	20,504	1,265	1.22	0.12	1.34	9.93	0.23	78.94
Mar. 31, 2018	27,765	1,743	1.22	0.11	1.33	9.35	0.18	69.54
Mar. 31, 2017	27,203	1,705	1.22	0.10	1.32	8.57	0.14	71.27
Mar. 31, 2016	29,341	2,109	1.22	0.10	1.32	7.97	0.14	59.52
Mar. 31, 2015	27,620	1,825	1.22	0.09	1.31	6.98	0.14	64.29
Class F1								
Commencement of operations May 1, 2017								
Mar. 31, 2019	11,512	1,160	1.15	0.13	1.28	11.39	0.23	78.94
Mar. 31, 2018	3,988	407	1.15	0.14	1.29	12.62	0.18	69.54
Class F2								
Commencement of operations May 1, 2017								
Mar. 31, 2019	3,565	359	1.11	0.13	1.24	11.51	0.23	78.94
Mar. 31, 2018	2,933	299	1.11	0.12	1.23	10.79	0.18	69.54
Class F3								
Commencement of operations May 1, 2017								
Mar. 31, 2019	2,005	202	1.00	0.14	1.14	13.63	0.23	78.94
Mar. 31, 2018	1,235	126	1.00	0.14	1.14	13.38	0.18	69.54
Class F4								
Commencement of operations May 1, 2017								
Mar. 31, 2019	56	6	0.92	0.13	1.05	14.31	0.23	78.94
Mar. 31, 2018	53	5	0.91	0.13	1.04	14.48	0.18	69.54

*Footnotes for the tables are found at the end of the Financial Highlights section.

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data [1][5]

	Total net assets[5] $000's	Number of units outstanding[5] 000's	Management expense ratio before taxes[2] %	Harmonized sales tax[2] %	Management expense ratio after taxes[2] %	Effective HST rate for the year[2] %	Trading expense ratio[3] %	Portfolio turnover rate[4] %
Class F5								
Commencement of operations May 1, 2017								
Mar. 31, 2019	188	19	0.80	0.10	0.90	13.00	0.23	78.94
Mar. 31, 2018	165	17	0.80	0.10	0.90	13.00	0.18	69.54
Class I								
Commencement of operations August 31, 2013								
Mar. 31, 2019	380,161	26,826	-	-	-	-	0.23	78.94
Mar. 31, 2018	450,613	32,415	-	-	-	-	0.18	69.54
Mar. 31, 2017	457,075	32,857	-	-	-	-	0.14	71.27
Mar. 31, 2016	16,243	1,341	-	-	-	-	0.14	59.52
Mar. 31, 2015	6,444	489	-	-	-	-	0.14	64.29
Class O								
Commencement of operations December 21, 2012								
Mar. 31, 2019	49,915	3,028	0.15	0.01	0.16	9.83	0.23	78.94
Mar. 31, 2018	51,763	3,208	0.15	0.01	0.16	9.59	0.18	69.54
Mar. 31, 2017	44,523	2,764	0.15	0.01	0.16	9.72	0.14	71.27
Mar. 31, 2016	28,622	2,044	0.15	0.01	0.16	9.72	0.14	59.52
Mar. 31, 2015	11,510	758	0.15	0.01	0.16	9.87	0.14	64.29
Class P								
Commencement of operations May 1, 2017								
Mar. 31, 2019	1,606	161	0.22	0.03	0.25	12.06	0.23	78.94
Mar. 31, 2018	461	47	0.22	0.03	0.25	11.48	0.18	69.54

(1) This information is derived from the Fund's audited annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on unitholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal year. The higher a Fund's portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the year.

(5) This information is provided for the years ended March 31.

Signature Global Dividend Fund

Management Report of Fund Performance for the year ended March 31, 2019

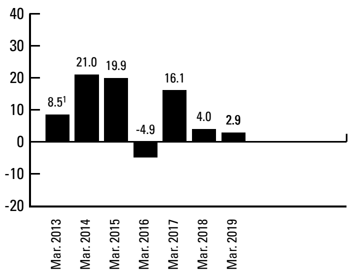
PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that distributions made by the Fund in the years shown were reinvested in additional units of the relevant classes of the Fund. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

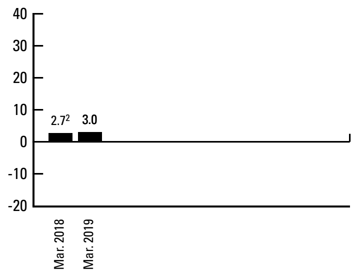
Year-by-Year Returns

The following charts show the Fund's annual performance for each of the years shown and illustrate how the Fund's performance has changed from year to year. In percentage terms, the charts show how much an investment made on the first day of each financial year would have grown or decreased by the last day of each financial year, except where noted.

Class A



Class A1



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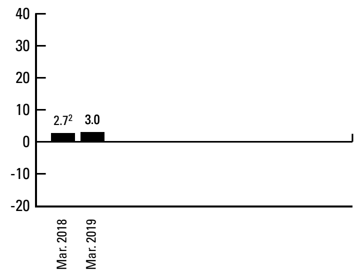

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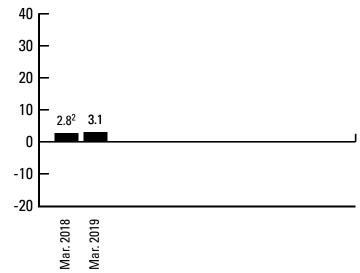

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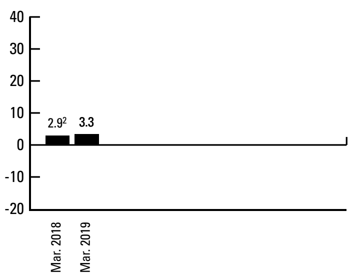

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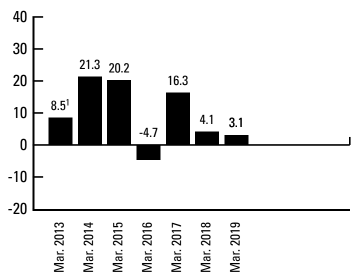

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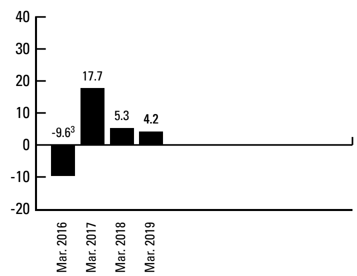
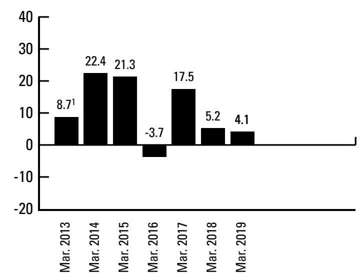
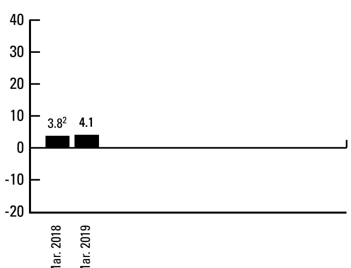


Class F

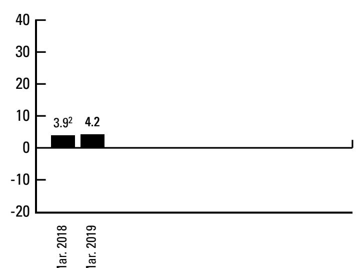


Class F1



Class F2

Class F3



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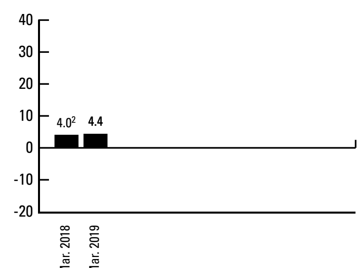

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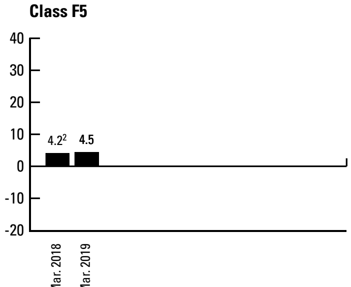
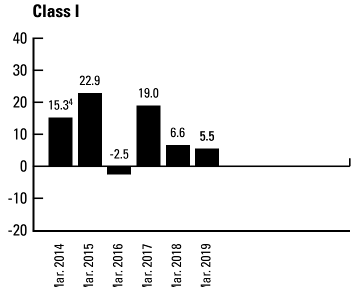
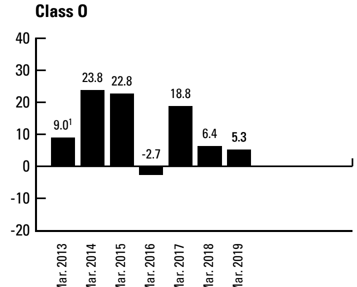


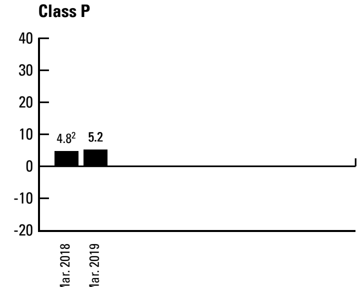
Class I



Class O



Class P



1 2013 return is for the period from December 21, 2012 to March 31, 2013.
2 2018 return is for the period from May 1, 2017 to March 31, 2018.
3 2016 return is for the period from July 29, 2015 to March 31, 2016.
4 2014 return is for the period from August 31, 2013 to March 31, 2014.

Annual Compound Returns

The following table shows the Fund's annual compound returns for each year indicated, compared to the MSCI ACWI Global High Dividend Yield Total Return Index.

The MSCI ACWI Global High Dividend Yield Index is a float-adjusted market capitalization weighted index based on MSCI ACWI Index. The Index is designed to reflect the performance of equities in the parent index with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent.

A discussion of the performance of the Fund as compared to the benchmark is found in the Results of Operations section of this report.

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
Class A	2.9	7.5	7.2	n/a	10.4
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	6.5	n/a*	n/a	2.1
Class A1	3.0	n/a	n/a	n/a	2.8
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	n/a	n/a	n/a	5.3
Class A2	3.0	n/a	n/a	n/a	2.9
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	n/a	n/a	n/a	5.3
Class A3	3.1	n/a	n/a	n/a	3.0
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	n/a	n/a	n/a	5.3
Class A4	3.3	n/a	n/a	n/a	3.1
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	n/a	n/a	n/a	5.3
Class E	3.1	7.7	7.4	n/a	10.6
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	6.5	n/a*	n/a	2.1
Class EF	4.2	8.9	n/a	n/a	4.3
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	6.5	n/a	n/a	2.6
Class F	4.1	8.7	8.5	n/a	11.7
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	6.5	n/a*	n/a	2.1
Class F1	4.1	n/a	n/a	n/a	4.0
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	n/a	n/a	n/a	5.3
Class F2	4.2	n/a	n/a	n/a	4.0
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	n/a	n/a	n/a	5.3
Class F3	4.2	n/a	n/a	n/a	4.1
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	n/a	n/a	n/a	5.3
Class F4	4.4	n/a	n/a	n/a	4.2
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	n/a	n/a	n/a	5.3
Class F5	4.5	n/a	n/a	n/a	4.3
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	n/a	n/a	n/a	5.3
Class I	5.5	10.2	9.9	n/a	11.4
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	6.5	n/a*	n/a	2.1
Class O	5.3	10.0	9.7	n/a	13.0
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	6.5	n/a*	n/a	2.1
Class P	5.2	n/a	n/a	n/a	5.0
MSCI ACWI Global High Dividend Yield Total Return Index	4.6	n/a	n/a	n/a	5.3

*MSCI ACWI Global High Dividend Total Return Index data available only since December 31, 2014.

Signature Global Dividend Fund

Management Report of Fund Performance for the year ended March 31, 2019

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2019

Category	% of Net Assets
Country allocation	
U.S.A.	46.4
Switzerland	8.7
France	7.3
Cash & Equivalents	6.6
Canada	6.3
Netherlands	4.4
U.K.	4.3
Spain	2.1
Taiwan	1.6
South Korea	1.3
Czech Republic	1.2
India	1.2
Italy	1.0
Japan	0.9
Panama	0.9
Cayman Islands	0.9
Denmark	0.8
China	0.8
Ireland	0.8
Belgium	0.7
Portugal	0.6
Germany	0.6
Russia	0.4
Other Net Assets (Liabilities)	0.2
Foreign Currency Forward Contracts	0.0

Category	% of Net Assets
Sector allocation	
Financials	25.9
Health Care	13.8
Consumer Staples	12.1
Information Technology	10.8
Energy	7.3
Industrials	6.9
Cash & Equivalents	6.6
Consumer Discretionary	4.2
Materials	3.9
Utilities	3.4
Communication Services	2.3
Corporate Bonds	1.6
Real Estate	0.5
Private Placements	0.5
Other Net Assets (Liabilities)	0.2
Foreign Currency Forward Contracts	0.0

Top 25 Holdings	% of Net Assets
Cash & Equivalents	6.6
Synchrony Financial	3.6
Novartis AG, Registered Shares	3.2
Nestle S.A., Registered Shares	3.2
Cisco Systems Inc.	2.6
Pfizer Inc.	2.5
Honeywell International Inc.	2.1
Total S.A.	2.1
Sanofi S.A.	2.1
Microsoft Corp.	2.1
Mondelez International Inc.	1.8
Wells Fargo & Co.	1.7
Taiwan Semiconductor Manufacturing Co., Ltd., ADR	1.6
Procter & Gamble Co.	1.6
Coca-Cola Co.	1.6
Broadcom Inc.	1.6
Merck & Co., Inc.	1.6
Prudential PLC	1.6
Unilever N.V.	1.5
Credit Agricole S.A.	1.5
Teck Resources Ltd., Class B	1.3
Samsung Electronics Co., Ltd.	1.3
Bank of America Corp.	1.3
Citigroup Inc.	1.3
Moneta Money Bank AS	1.2
Total Net Assets (in $000's)	**$825,203**

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.