

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-563-5181, by writing to us at CI Investments Inc., 2 Queen Street East, Twentieth Floor, Toronto, ON, M5C 3G7 or by visiting our website at [www.ci.com](http://www.ci.com) or SEDAR at [www.sedar.com](http://www.sedar.com).

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

## INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the Signature Dividend Corporate Class (the Fund) is to generate a high level of dividend income and to preserve capital.

The portfolio advisor identifies companies that have the potential for growth and value in their industry and then considers the impact of economic trends. The portfolio advisor decides how much of the Fund's assets are invested in equity and fixed income securities according to market conditions. The portfolio advisor uses techniques such as fundamental analysis to assess value and growth potential. This means evaluating the financial condition and management of a company, its industry, and the overall economy. The portfolio advisor analyzes financial data, assesses the quality of management, and conducts company interviews.

Fixed income securities may include government and corporate bonds, debentures, notes, certificates of deposit or other fixed income securities. The portfolio advisor selects the maturity of each investment according to market conditions.

The Fund may use derivatives, but only as permitted by securities regulations. In order to earn additional income, it may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations.

For a complete discussion of the Fund's investment objective and strategies, please refer to the Fund's most recently filed simplified prospectus.

## RISK

No changes affecting the overall level of risk associated with investing in the Fund were made during the year. The risks of the Fund remain as discussed in the Fund's most recently filed simplified prospectus or its amendments. The Manager reviews the risk rating for the Fund on an annual basis, at a minimum, based on the methodology mandated by the Canadian Securities Administrators to determine the risk level of the Fund. Any change to the risk rating made during the year was as a result of such review and was not a result of any change to the investment objective, strategies or management of the Fund.

## RESULTS OF OPERATIONS

The net asset value of the Fund decreased by \$157.8 million to \$424.7 million from March 31, 2019 to March 31, 2020. The Fund had net redemptions of \$58.1 million during the year. The portfolio's performance decreased assets by \$75.9 million. The Fund paid distributions totalling \$23.8 million. Class A shares returned -16.1% after fees and expenses for the one-year period ended March 31, 2020. Over the same time period, the Fund's benchmarks returned -13.9% and -14.1%, respectively. The benchmarks are a combination of the MSCI ACWI Global High Dividend Yield Total Return Index - 40%,

the S&P/TSX Preferred Share Total Return Index - 35% and the S&P/TSX Composite Total Return Index - 25% (the New Benchmark) and a combination of the MSCI ACWI Global High Dividend Yield Total Return Index - 40%, the BMO Capital Markets 50 Preferred Total Return Index - 35% and the S&P/TSX Composite Total Return Index - 25% (the Old Benchmark). During the year we changed the reference index of the Fund. We believe that the New Benchmark better reflects the nature of the Fund.

The performance of the Fund's other classes is substantially similar to that of Class A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other classes, please refer to the "Past Performance" section.

Actions taken by governments globally to contain the spread of COVID-19, have produced a sudden stop to real economic activity. This has triggered extreme volatility in asset prices as markets have had to reassess growth expectations and introduce default probabilities in their credit risk measures. The global demand shock was further compounded by threats of OPEC members over-supplying the oil market, subjecting the S&P/TSX Composite Index to additional pain and leading it to considerably underperform most other global indexes. This crisis has spilled into credit, but global central banks promptly launched programs devised back in 2008 to address bottlenecks in the financial plumbing and to restore liquidity to debt markets. Functioning debt markets are a basic precondition to taking equity risk for our team.

The Fund underperformed its blended benchmarks for the reporting year.

The S&P/TSX Composite Index declined approximately 14.2% over the year, however, there were pockets of strength with Shopify Inc. up over 100% and the utilities sector up over 12%. Canadian equity represented about 16% of the Fund during the year and only declined approximately 2%, outperforming the S&P/TSX Composite Index return. Outperformance was driven by overweight positions in Power Financial Corp., National Bank of Canada and Canadian Pacific Railway Co.

The MSCI ACWI Global High Dividend Yield Index, the Fund's foreign equity benchmark, declined approximately 7.0%. The Fund underperformed this benchmark due to disappointing stock selection, slightly offset by allocations to cash and preferred stock. Over the year, the equity portfolio declined approximately 11.5% primarily driven by poor asset allocation and security selection within the financial sector. This weakness was partially offset by strong investments made within the technology, real estate and utilities sectors. Global equity allocation in the Fund averaged roughly 38%. Our positions in the utilities sector generated positive returns and was our strongest sector with respect to relative security selection. Investments made within the real estate sector were also of note, returning more than the benchmark. A cash position above 5% helped offset equity weakness.

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The main individual positive contributors to performance during the year include Apple Inc., Bank of America Corp., Embassy Office Parks REIT, Microsoft Corp. and NextEra Energy Inc. Significant detractors were Cisco Systems Inc., Bank of Ireland Group PLC, Burford Capital Ltd., Synchrony Financial and Teck Resources Ltd.

Preferred shares averaged 39.2% of the Fund during the year and experienced a negative 16.8% return compared to the BMO Capital Markets 50 Preferred Total Return Index return of negative 21.7%. It seems the defensive attributes of preferred shares were temporarily ignored as the world searched for liquidity with the COVID-19 pandemic spreading across Europe and North America. Due to the coming recession, 5-year Canada yields plunged 110 basis points to 0.59% during the first quarter of 2020, which affected floaters and rate re-set structures the most. Preferred share yields rose dramatically at the end of the year, even accounting for future lower dividend rates.

During the year, we added positions in Burford Capital Ltd. and Merck & Co. Inc. and exited positions in Colgate-Palmolive Co. and Wells Fargo & Co.

## RECENT DEVELOPMENTS

The measures to contain the virus are imposing an unprecedented economic shock. Economic and financial stresses will persist, and rating downgrades will accelerate, but an initial bridge over the health crisis has been constructed. We expect that the fiscal bridge and related safety nets will be extended for as long as the epidemic runs. Looking ahead we expect the toll of the virus to peak in April in developed markets but continue to mount in developing countries. The situation is uncertain but gradual and intermittent normalization of activity should resume in the summer aided by expanded testing and a suppression of the viral spread.

This period of extreme economic and market uncertainty has sufficiently depressed equity valuations to support promising long-term equity return potential from recent levels although near-term upside is questionable.

On July 25, 2019, the Manager announced that effective March 31, 2020, Ernst & Young LLP replaced PricewaterhouseCoopers LLP as the auditor to the Fund.

Effective after the close of business on August 2, 2019, the Fund transitioned from a CI Preferred Pricing Program (CIPP) model to a fee rebate model. Please refer to most recent simplified prospectus for further details.

Effective August 15, 2019 and April 3, 2020, respectively, John Reucassel and Stuart Hensman resigned as members of the Independent Review Committee (IRC) of CI Funds and effective September 19, 2019 and April 3, 2020, respectively, James McPhedran and Donna Toth were appointed as members of the IRC.

## RELATED PARTY TRANSACTIONS

### Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at March 31, 2020, for each of the classes are shown below:

	Annual management fee rate (%)	Annual administration fee rate (%)
A Shares	1.500	0.20
A1 Shares^	1.425	0.20
A2 Shares^	1.400	0.19
A3 Shares^	1.350	0.15
A4 Shares^	1.300	0.12
A5 Shares^	1.200	0.10
AT5 Shares	1.500	0.20
A1T5 Shares^	1.425	0.20
A2T5 Shares^	1.400	0.19
A3T5 Shares^	1.350	0.15
AT8 Shares	1.500	0.20
A1T8 Shares^	1.425	0.20
A2T8 Shares^	1.400	0.19
A3T8 Shares^	1.350	0.15
A4T8 Shares^	1.300	0.12
A5T8 Shares^	1.200	0.10
E Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
F Shares	1.000	0.20
F1 Shares^	0.925	0.20
F2 Shares^	0.900	0.19
F3 Shares^	0.850	0.15
F4 Shares^	0.800	0.12
F5 Shares^	0.700	0.10
FT5 Shares	1.000	0.20
FT15 Shares^	0.925	0.20
FT8 Shares	1.000	0.20
FT18 Shares^	0.925	0.20
F2T8 Shares^	0.900	0.19

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	Annual management fee rate (%)	Annual administration fee rate (%)
F3T8 Shares^	0.850	0.15
F4T8 Shares^	0.800	0.12
F5T8 Shares^	0.700	0.10
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT5 Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	Paid directly by investor	0.14*
WT8 Shares	Paid directly by investor	0.14*

^Effective after the close of business on August 2, 2019, the Fund transitioned from a CI Preferred Pricing Program (CIPP) model to a fee rebate model. Please refer to most recent simplified prospectus for further details.

\*Effective August 2, 2019, the annual administration fee rate was reduced for W Shares from 0.20% to 0.14% and for WT8 Shares from 0.20% to 0.14%

The Manager received \$2.6 million in management fees and \$0.4 million in administration fees for the year.

## Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

## Inter Fund Trading

Inter fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the year ended March 31, 2020, the Fund executed inter fund trades.

## Independent Review Committee

The Fund has standing instructions from the Fund's IRC with respect to the following related party transactions:

- trades in securities of CI Financial Corp.; and
- purchases or sales of securities of an issuer from or to another investment fund managed by the Manager.

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures

and applicable law and that the Manager advise the IRC of any material breach of such policies. The standing instructions also require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager uninfluenced by considerations other than the best interests of the Fund; (c) are made in compliance with the Manager's policies and procedures; and (d) achieve a fair and reasonable result for the Fund. Transactions made by the Manager under the standing instructions are subsequently reviewed by the IRC on a quarterly basis to monitor compliance.

The Fund relied on the IRC's standing instructions regarding related party transactions during this reporting year.

Except as otherwise noted above, the Fund was not a party to any related party transactions during the year ended March 31, 2020.

# Signature Dividend Corporate Class

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## FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past five years, as applicable.

Net Assets per Share (\$) <sup>(1)(2)(4)*</sup>	Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown <sup>(2)</sup>	
	Net assets at the beginning of year <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2)(3)</sup>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>A Shares</b>												
Commencement of operations August 28, 2002												
Mar. 31, 2020	19.56	0.90	(0.43)	0.72	(4.30)	(3.11)	-	(0.13)	(0.67)	-	(0.80)	15.72
Mar. 31, 2019	20.17	0.74	(0.40)	0.22	(0.54)	0.02	-	(0.25)	(0.42)	-	(0.67)	19.56
Mar. 31, 2018	20.24	0.70	(0.45)	1.38	(0.88)	0.75	-	(0.21)	(0.54)	-	(0.75)	20.17
Mar. 31, 2017	18.47	0.72	(0.41)	1.21	1.33	2.85	-	(0.22)	(0.85)	-	(1.07)	20.24
Mar. 31, 2016	20.57	0.70	(0.38)	0.90	(2.43)	(1.21)	-	(0.19)	(0.74)	-	(0.93)	18.47
<b>A1 Shares<sup>^</sup></b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	9.60	0.18	(0.07)	0.06	(0.22)	(0.05)	-	-	(0.11)	-	(0.11)	-
Mar. 31, 2019	9.89	0.36	(0.19)	0.09	(0.25)	0.01	-	(0.12)	(0.21)	-	(0.33)	9.60
Mar. 31, 2018	10.00	0.33	(0.20)	0.59	(0.41)	0.31	-	(0.10)	(0.27)	-	(0.37)	9.89
<b>A2 Shares<sup>^</sup></b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	9.61	0.18	(0.07)	0.06	(0.24)	(0.07)	-	-	(0.11)	-	(0.11)	-
Mar. 31, 2019	9.90	0.36	(0.18)	0.11	(0.21)	0.08	-	(0.12)	(0.21)	-	(0.33)	9.61
Mar. 31, 2018	10.00	0.32	(0.20)	0.60	(0.43)	0.29	-	(0.10)	(0.27)	-	(0.37)	9.90
<b>A3 Shares<sup>^</sup></b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	9.63	0.18	(0.06)	0.06	(0.22)	(0.04)	-	-	(0.11)	-	(0.11)	-
Mar. 31, 2019	9.91	0.36	(0.17)	0.11	(0.28)	0.02	-	(0.12)	(0.21)	-	(0.33)	9.63
Mar. 31, 2018	10.00	0.33	(0.19)	0.58	(0.45)	0.27	-	(0.10)	(0.27)	-	(0.37)	9.91
<b>A4 Shares<sup>^</sup></b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	9.63	0.17	(0.06)	0.05	(0.31)	(0.15)	-	-	(0.11)	-	(0.11)	-
Mar. 31, 2019	9.91	0.36	(0.17)	0.12	(0.32)	(0.01)	-	(0.12)	(0.21)	-	(0.33)	9.63
Mar. 31, 2018	10.00	0.32	(0.19)	0.63	(0.42)	0.34	-	(0.10)	(0.27)	-	(0.37)	9.91
<b>A5 Shares<sup>^</sup></b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	9.66	0.18	(0.06)	0.06	(0.23)	(0.05)	-	-	(0.11)	-	(0.11)	-
Mar. 31, 2019	9.92	0.36	(0.15)	0.07	(0.15)	0.13	-	(0.12)	(0.21)	-	(0.33)	9.66
Mar. 31, 2018	10.00	0.35	(0.17)	0.53	(0.78)	(0.07)	-	(0.10)	(0.27)	-	(0.37)	9.92

<sup>^</sup>Effective after the close of business on August 2, 2019, the Fund transitioned from a CI Preferred Pricing Program (CIPP) model to a fee rebate model. Please refer to most recent simplified prospectus for further details.

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# Signature Dividend Corporate Class

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## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) <sup>(1)(2)(3)(4)*</sup>	Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown <sup>(2)</sup>	
	Net assets at the beginning of year <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2),(3)</sup>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>AT5 Shares</b>												
Commencement of operations October 22, 2007												
Mar. 31, 2020	7.46	0.33	(0.16)	0.25	(1.59)	(1.17)	-	(0.05)	(0.25)	(0.36)	(0.66)	5.70
Mar. 31, 2019	8.12	0.29	(0.15)	0.11	(0.21)	0.04	-	(0.09)	(0.17)	(0.42)	(0.68)	7.46
Mar. 31, 2018	8.58	0.29	(0.18)	0.57	(0.38)	0.30	-	(0.08)	(0.22)	(0.44)	(0.74)	8.12
Mar. 31, 2017	8.24	0.31	(0.18)	0.53	0.56	1.22	-	(0.09)	(0.36)	(0.44)	(0.89)	8.58
Mar. 31, 2016	9.67	0.32	(0.17)	0.41	(1.10)	(0.54)	-	(0.09)	(0.33)	(0.48)	(0.90)	8.24
<b>A1T5 Shares^</b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.69	0.16	(0.06)	0.05	(0.19)	(0.04)	-	-	(0.10)	(0.14)	(0.24)	-
Mar. 31, 2019	9.45	0.33	(0.17)	0.08	(0.25)	(0.01)	-	(0.11)	(0.19)	(0.48)	(0.78)	8.69
Mar. 31, 2018	10.00	0.31	(0.20)	0.58	(0.33)	0.36	-	(0.10)	(0.25)	(0.46)	(0.81)	9.45
<b>A2T5 Shares^</b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.70	0.16	(0.06)	0.06	(0.21)	(0.05)	-	-	(0.10)	(0.14)	(0.24)	-
Mar. 31, 2019	9.45	0.34	(0.16)	0.11	(0.20)	0.09	-	(0.11)	(0.19)	(0.48)	(0.78)	8.70
Mar. 31, 2018	10.00	0.32	(0.19)	0.64	(0.47)	0.30	-	(0.10)	(0.25)	(0.46)	(0.81)	9.45
<b>A3T5 Shares^</b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.70	0.15	(0.06)	0.04	(0.24)	(0.11)	-	-	(0.10)	(0.14)	(0.24)	-
Mar. 31, 2019	9.45	0.34	(0.17)	0.10	(0.27)	-	-	(0.11)	(0.19)	(0.48)	(0.78)	8.70
Mar. 31, 2018	10.00	0.32	(0.19)	0.66	(0.43)	0.36	-	(0.10)	(0.25)	(0.46)	(0.81)	9.45
<b>AT8 Shares</b>												
Commencement of operations October 12, 2007												
Mar. 31, 2020	5.10	0.22	(0.11)	0.17	(1.06)	(0.78)	-	(0.03)	(0.17)	(0.39)	(0.59)	3.77
Mar. 31, 2019	5.74	0.20	(0.11)	0.07	(0.17)	(0.01)	-	(0.06)	(0.11)	(0.47)	(0.64)	5.10
Mar. 31, 2018	6.26	0.21	(0.13)	0.41	(0.28)	0.21	-	(0.06)	(0.15)	(0.51)	(0.72)	5.74
Mar. 31, 2017	6.21	0.23	(0.13)	0.40	0.42	0.92	-	(0.07)	(0.26)	(0.53)	(0.86)	6.26
Mar. 31, 2016	7.53	0.25	(0.13)	0.31	(0.86)	(0.43)	-	(0.06)	(0.25)	(0.60)	(0.91)	6.21
<b>A1T8 Shares^</b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.17	0.15	(0.06)	0.03	(0.16)	(0.04)	-	-	(0.09)	(0.21)	(0.30)	-
Mar. 31, 2019	9.18	0.32	(0.16)	0.08	(0.05)	0.19	-	(0.10)	(0.18)	(0.75)	(1.03)	8.17
Mar. 31, 2018	10.00	0.31	(0.20)	0.55	(0.43)	0.23	-	(0.10)	(0.25)	(0.73)	(1.08)	9.18

<sup>^</sup>Effective after the close of business on August 2, 2019, the Fund transitioned from a CI Preferred Pricing Program (CIPP) model to a fee rebate model. Please refer to most recent simplified prospectus for further details.

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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## FINANCIAL HIGHLIGHTS (cont'd)

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	Net assets at the beginning of year <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends <sup>(2),(3)</sup>	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>A2T8 Shares<sup>A</sup></b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.17	0.16	(0.06)	0.09	(0.20)	(0.01)	-	-	(0.09)	(0.21)	(0.30)	-
Mar. 31, 2019	9.18	0.32	(0.16)	0.15	(0.10)	0.21	-	(0.10)	(0.18)	(0.75)	(1.03)	8.17
Mar. 31, 2018	10.00	0.32	(0.20)	0.61	(0.62)	0.11	-	(0.09)	(0.25)	(0.73)	(1.07)	9.18
<b>A3T8 Shares<sup>A</sup></b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.18	0.15	(0.06)	0.05	(0.19)	(0.05)	-	-	(0.09)	(0.21)	(0.30)	-
Mar. 31, 2019	9.19	0.32	(0.16)	0.10	(0.23)	0.03	-	(0.10)	(0.18)	(0.75)	(1.03)	8.18
Mar. 31, 2018	10.00	0.30	(0.18)	0.63	(0.25)	0.50	-	(0.10)	(0.25)	(0.73)	(1.08)	9.19
<b>A4T8 Shares<sup>A</sup></b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.20	0.15	(0.05)	0.05	(0.19)	(0.04)	-	-	(0.09)	(0.21)	(0.30)	-
Mar. 31, 2019	9.20	0.32	(0.15)	0.10	(0.19)	0.08	-	(0.10)	(0.18)	(0.75)	(1.03)	8.20
Mar. 31, 2018	10.00	0.31	(0.17)	0.58	(0.56)	0.16	-	(0.10)	(0.25)	(0.73)	(1.08)	9.20
<b>A5T8 Shares<sup>A</sup></b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.22	0.15	(0.05)	0.05	(0.20)	(0.05)	-	-	(0.09)	(0.21)	(0.30)	-
Mar. 31, 2019	9.21	0.32	(0.14)	0.10	(0.23)	0.05	-	(0.10)	(0.18)	(0.75)	(1.03)	8.22
Mar. 31, 2018	10.00	0.31	(0.16)	0.61	(0.47)	0.29	-	(0.10)	(0.25)	(0.73)	(1.08)	9.21
<b>E Shares</b>												
Commencement of operations October 4, 2011												
Mar. 31, 2020	13.18	0.60	(0.35)	0.43	(2.47)	(1.79)	-	(0.09)	(0.45)	-	(0.54)	10.55
Mar. 31, 2019	13.66	0.50	(0.33)	0.15	(0.39)	(0.07)	-	(0.17)	(0.29)	-	(0.46)	13.18
Mar. 31, 2018	13.77	0.48	(0.37)	0.93	(0.62)	0.42	-	(0.14)	(0.37)	-	(0.51)	13.66
Mar. 31, 2017	12.62	0.50	(0.34)	0.87	0.87	1.90	-	(0.15)	(0.57)	-	(0.72)	13.77
Mar. 31, 2016	14.11	0.48	(0.31)	0.64	(1.58)	(0.77)	-	(0.13)	(0.51)	-	(0.64)	12.62
<b>EF Shares</b>												
Commencement of operations December 5, 2014												
Mar. 31, 2020	9.74	0.45	(0.15)	0.32	(2.10)	(1.48)	-	(0.07)	(0.33)	-	(0.40)	7.89
Mar. 31, 2019	9.98	0.37	(0.13)	0.12	(0.38)	(0.02)	-	(0.12)	(0.21)	-	(0.33)	9.74
Mar. 31, 2018	9.94	0.35	(0.15)	0.67	(0.49)	0.38	-	(0.10)	(0.27)	-	(0.37)	9.98
Mar. 31, 2017	9.01	0.36	(0.13)	0.63	0.68	1.54	-	(0.11)	(0.42)	-	(0.53)	9.94
Mar. 31, 2016	9.96	0.34	(0.11)	0.29	(1.04)	(0.52)	-	(0.09)	(0.36)	-	(0.45)	9.01

<sup>A</sup>Effective after the close of business on August 2, 2019, the Fund transitioned from a CI Preferred Pricing Program (CIPP) model to a fee rebate model. Please refer to most recent simplified prospectus for further details.

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) <sup>(1)(2)(3)(4)*</sup>	Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown <sup>(2)</sup>	
	Net assets at the beginning of year <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2,3)</sup>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>EFT5 Shares</b>												
Commencement of operations July 29, 2015												
Mar. 31, 2020	8.05	0.36	(0.12)	0.26	(1.66)	(1.16)	-	(0.05)	(0.27)	(0.39)	(0.71)	6.19
Mar. 31, 2019	8.70	0.31	(0.11)	0.10	(0.22)	0.08	-	(0.10)	(0.18)	(0.45)	(0.73)	8.05
Mar. 31, 2018	9.12	0.31	(0.14)	0.61	(0.40)	0.38	-	(0.09)	(0.23)	(0.47)	(0.79)	8.70
Mar. 31, 2017	8.71	0.33	(0.13)	0.57	0.59	1.36	-	(0.10)	(0.38)	(0.47)	(0.95)	9.12
Mar. 31, 2016	10.00	0.22	(0.07)	(0.04)	(0.43)	(0.32)	-	(0.09)	(0.35)	(0.33)	(0.77)	8.71
<b>EFT8 Shares</b>												
Commencement of operations December 5, 2014												
Mar. 31, 2020	6.80	0.30	(0.10)	0.22	(1.36)	(0.94)	-	(0.04)	(0.22)	(0.52)	(0.78)	5.07
Mar. 31, 2019	7.59	0.27	(0.09)	0.08	(0.25)	0.01	-	(0.09)	(0.15)	(0.62)	(0.86)	6.80
Mar. 31, 2018	8.22	0.28	(0.12)	0.52	(0.46)	0.22	-	(0.08)	(0.20)	(0.67)	(0.95)	7.59
Mar. 31, 2017	8.10	0.30	(0.11)	0.66	0.59	1.44	-	(0.09)	(0.34)	(0.70)	(1.13)	8.22
Mar. 31, 2016	9.76	0.32	(0.11)	0.39	(1.06)	(0.46)	-	(0.08)	(0.33)	(0.78)	(1.19)	8.10
<b>ET5 Shares</b>												
Commencement of operations October 4, 2011												
Mar. 31, 2020	9.01	0.40	(0.24)	0.29	(1.82)	(1.37)	-	(0.06)	(0.30)	(0.43)	(0.79)	6.85
Mar. 31, 2019	9.85	0.35	(0.23)	0.11	(0.24)	(0.01)	-	(0.11)	(0.20)	(0.50)	(0.81)	9.01
Mar. 31, 2018	10.44	0.35	(0.27)	0.69	(0.47)	0.30	-	(0.10)	(0.27)	(0.53)	(0.90)	9.85
Mar. 31, 2017	10.07	0.41	(0.26)	0.56	0.79	1.50	-	(0.11)	(0.44)	(0.54)	(1.09)	10.44
Mar. 31, 2016	11.87	0.40	(0.25)	0.53	(1.34)	(0.66)	-	(0.10)	(0.40)	(0.59)	(1.09)	10.07
<b>ET8 Shares</b>												
Commencement of operations October 4, 2011												
Mar. 31, 2020	7.09	0.31	(0.18)	0.23	(1.41)	(1.05)	-	(0.04)	(0.23)	(0.55)	(0.82)	5.22
Mar. 31, 2019	8.01	0.28	(0.19)	0.09	(0.23)	(0.05)	-	(0.09)	(0.16)	(0.66)	(0.91)	7.09
Mar. 31, 2018	8.78	0.29	(0.23)	0.57	(0.38)	0.25	-	(0.08)	(0.22)	(0.72)	(1.02)	8.01
Mar. 31, 2017	8.75	0.33	(0.23)	0.53	0.55	1.18	-	(0.10)	(0.37)	(0.75)	(1.22)	8.78
Mar. 31, 2016	10.67	0.35	(0.23)	0.42	(1.19)	(0.65)	-	(0.09)	(0.35)	(0.85)	(1.29)	8.75
<b>F Shares</b>												
Commencement of operations August 28, 2002												
Mar. 31, 2020	21.44	0.94	(0.35)	0.81	(5.51)	(4.11)	-	(0.14)	(0.73)	-	(0.87)	17.34
Mar. 31, 2019	22.00	0.81	(0.31)	0.26	(0.77)	(0.01)	-	(0.27)	(0.46)	-	(0.73)	21.44
Mar. 31, 2018	21.95	0.77	(0.36)	1.48	(1.15)	0.74	-	(0.23)	(0.59)	-	(0.82)	22.00
Mar. 31, 2017	19.93	0.78	(0.32)	1.34	1.37	3.17	-	(0.24)	(0.92)	-	(1.16)	21.95
Mar. 31, 2016	22.07	0.76	(0.29)	0.90	(2.45)	(1.08)	-	(0.21)	(0.80)	-	(1.01)	19.93
<b>F1 Shares^</b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	9.70	0.18	(0.05)	0.06	(0.23)	(0.04)	-	-	(0.11)	-	(0.11)	-
Mar. 31, 2019	9.94	0.36	(0.13)	0.09	(0.28)	0.04	-	(0.12)	(0.21)	-	(0.33)	9.70
Mar. 31, 2018	10.00	0.32	(0.15)	0.60	(0.38)	0.39	-	(0.10)	(0.27)	-	(0.37)	9.94

<sup>A</sup>Effective after the close of business on August 2, 2019, the Fund transitioned from a CI Preferred Pricing Program (CIPP) model to a fee rebate model. Please refer to most recent simplified prospectus for further details.

<sup>\*</sup>Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) <sup>(1)(2)(4)*</sup>	Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown <sup>(2)</sup>	
	Net assets at the beginning of year <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2,3)</sup>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>F2 Shares<sup>^</sup></b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	9.71	0.18	(0.05)	0.06	(0.23)	(0.04)	-	-	(0.11)	-	(0.11)	-
Mar. 31, 2019	9.94	0.36	(0.13)	0.08	(0.20)	0.11	-	(0.12)	(0.21)	-	(0.33)	9.71
Mar. 31, 2018	10.00	0.34	(0.15)	0.53	(0.68)	0.04	-	(0.10)	(0.27)	-	(0.37)	9.94
<b>F3 Shares<sup>^</sup></b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	9.72	0.19	(0.05)	0.08	(0.23)	(0.01)	-	-	(0.11)	-	(0.11)	-
Mar. 31, 2019	9.96	0.36	(0.12)	0.09	(0.27)	0.06	-	(0.12)	(0.21)	-	(0.33)	9.72
Mar. 31, 2018	10.00	0.33	(0.14)	0.58	(0.49)	0.28	-	(0.10)	(0.27)	-	(0.37)	9.96
<b>F4 Shares<sup>^</sup></b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	9.74	0.19	(0.05)	0.06	(0.13)	0.07	-	-	(0.11)	-	(0.11)	-
Mar. 31, 2019	9.96	0.37	(0.11)	0.04	(0.79)	(0.49)	-	(0.12)	(0.21)	-	(0.33)	9.74
Mar. 31, 2018	10.00	0.32	(0.13)	0.65	(0.33)	0.51	-	(0.10)	(0.27)	-	(0.37)	9.96
<b>F5 Shares<sup>^</sup></b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	9.76	0.15	(0.04)	0.08	(0.75)	(0.56)	-	-	(0.11)	-	(0.11)	-
Mar. 31, 2019	9.97	0.37	(0.10)	0.11	(0.25)	0.13	-	(0.12)	(0.21)	-	(0.33)	9.76
Mar. 31, 2018	10.00	0.32	(0.11)	0.63	(0.49)	0.35	-	(0.10)	(0.27)	-	(0.37)	9.97
<b>FT5 Shares</b>												
Commencement of operations March 10, 2008												
Mar. 31, 2020	8.65	0.39	(0.14)	0.31	(1.96)	(1.40)	-	(0.06)	(0.29)	(0.42)	(0.77)	6.65
Mar. 31, 2019	9.36	0.34	(0.13)	0.11	(0.58)	(0.26)	-	(0.11)	(0.19)	(0.48)	(0.78)	8.65
Mar. 31, 2018	9.83	0.36	(0.16)	0.53	(1.20)	(0.47)	-	(0.10)	(0.25)	(0.50)	(0.85)	9.36
Mar. 31, 2017	9.38	0.36	(0.14)	0.63	0.61	1.46	-	(0.11)	(0.41)	(0.50)	(1.02)	9.83
Mar. 31, 2016	10.94	0.37	(0.13)	0.50	(1.36)	(0.62)	-	(0.10)	(0.38)	(0.54)	(1.02)	9.38
<b>F1T5 Shares<sup>^</sup></b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.78	0.16	(0.05)	0.05	(0.21)	(0.05)	-	-	(0.10)	(0.14)	(0.24)	-
Mar. 31, 2019	9.49	0.34	(0.12)	0.12	(0.26)	0.08	-	(0.11)	(0.19)	(0.49)	(0.79)	8.78
Mar. 31, 2018	10.00	0.33	(0.15)	0.50	(0.29)	0.39	-	(0.10)	(0.26)	(0.46)	(0.82)	9.49

<sup>^</sup>Effective after the close of business on August 2, 2019, the Fund transitioned from a CI Preferred Pricing Program (CIPP) model to a fee rebate model. Please refer to most recent simplified prospectus for further details.

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.



# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) <sup>(1)(2)(3)(4)*</sup>	Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown <sup>(2)</sup>	
	Net assets at the beginning of year <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2,3)</sup>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>FT8 Shares</b>												
Commencement of operations March 27, 2008												
Mar. 31, 2020	6.01	0.26	(0.09)	0.21	(1.36)	(0.98)	-	(0.04)	(0.20)	(0.46)	(0.70)	4.47
Mar. 31, 2019	6.72	0.24	(0.09)	0.08	(0.21)	0.02	-	(0.08)	(0.13)	(0.55)	(0.76)	6.01
Mar. 31, 2018	7.28	0.24	(0.12)	0.50	(0.25)	0.37	-	(0.07)	(0.18)	(0.60)	(0.85)	6.72
Mar. 31, 2017	7.18	0.27	(0.11)	0.48	0.50	1.14	-	(0.08)	(0.30)	(0.62)	(1.00)	7.28
Mar. 31, 2016	8.67	0.29	(0.11)	0.41	(1.06)	(0.47)	-	(0.07)	(0.29)	(0.69)	(1.05)	7.18
<b>F1T8 Shares^</b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.26	0.15	(0.04)	0.05	(0.19)	(0.03)	-	-	(0.09)	(0.21)	(0.30)	-
Mar. 31, 2019	9.23	0.32	(0.12)	0.06	(0.31)	(0.05)	-	(0.10)	(0.19)	(0.76)	(1.05)	8.26
Mar. 31, 2018	10.00	0.32	(0.14)	0.46	(0.77)	(0.13)	-	(0.10)	(0.25)	(0.73)	(1.08)	9.23
<b>F2T8 Shares^</b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.27	0.15	(0.04)	0.05	(0.20)	(0.04)	-	-	(0.09)	(0.21)	(0.30)	-
Mar. 31, 2019	9.23	0.34	(0.10)	0.01	(0.35)	(0.10)	-	(0.10)	(0.19)	(0.76)	(1.05)	8.27
Mar. 31, 2018	10.00	0.29	(0.14)	0.67	(0.07)	0.75	-	(0.10)	(0.25)	(0.73)	(1.08)	9.23
<b>F3T8 Shares^</b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.28	0.21	(0.04)	0.06	0.17	0.40	-	-	(0.09)	(0.21)	(0.30)	-
Mar. 31, 2019	9.24	0.33	(0.10)	0.10	(0.23)	0.10	-	(0.10)	(0.19)	(0.76)	(1.05)	8.28
Mar. 31, 2018	10.00	0.31	(0.14)	0.63	(0.22)	0.58	-	(0.10)	(0.25)	(0.73)	(1.08)	9.24
<b>F4T8 Shares^</b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.29	0.15	(0.04)	0.05	(0.20)	(0.04)	-	-	(0.09)	(0.21)	(0.30)	-
Mar. 31, 2019	9.25	0.33	(0.10)	0.10	(0.23)	0.10	-	(0.10)	(0.19)	(0.76)	(1.05)	8.29
Mar. 31, 2018	10.00	0.31	(0.12)	0.61	(0.47)	0.33	-	(0.10)	(0.25)	(0.73)	(1.08)	9.25
<b>F5T8 Shares^</b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.31	0.15	(0.03)	0.05	(0.20)	(0.03)	-	-	(0.09)	(0.21)	(0.30)	-
Mar. 31, 2019	9.26	0.33	(0.09)	0.10	(0.23)	0.11	-	(0.10)	(0.19)	(0.76)	(1.05)	8.31
Mar. 31, 2018	10.00	0.31	(0.11)	0.61	(0.47)	0.34	-	(0.10)	(0.25)	(0.73)	(1.08)	9.26

<sup>^</sup>Effective after the close of business on August 2, 2019, the Fund transitioned from a CI Preferred Pricing Program (CIPP) model to a fee rebate model. Please refer to most recent simplified prospectus for further details.

<sup>\*</sup>Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) <sup>(1)(2)(3)(4)*</sup>	Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown <sup>(2)</sup>	
	Net assets at the beginning of year <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2,3)</sup>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>I Shares</b>												
Commencement of operations January 24, 2006												
Mar. 31, 2020	18.04	0.83	(0.06)	0.60	(3.84)	(2.47)	-	(0.12)	(0.62)	-	(0.74)	14.78
Mar. 31, 2019	18.26	0.67	(0.02)	0.24	(0.47)	0.42	-	(0.23)	(0.39)	-	(0.62)	18.04
Mar. 31, 2018	17.98	0.63	(0.06)	1.23	(0.82)	0.98	-	(0.19)	(0.49)	-	(0.68)	18.26
Mar. 31, 2017	16.11	0.69	(0.02)	1.16	0.75	2.58	-	(0.20)	(0.75)	-	(0.95)	17.98
Mar. 31, 2016	17.59	0.61	-	0.74	(2.08)	(0.73)	-	(0.17)	(0.65)	-	(0.82)	16.11
<b>IT8 Shares</b>												
Commencement of operations February 17, 2012												
Mar. 31, 2020	7.98	0.38	(0.02)	0.24	(1.05)	(0.45)	-	(0.05)	(0.26)	(0.62)	(0.93)	6.02
Mar. 31, 2019	8.80	0.31	(0.01)	0.08	(0.13)	0.25	-	(0.10)	(0.18)	(0.72)	(1.00)	7.98
Mar. 31, 2018	9.41	0.32	(0.03)	0.59	(0.26)	0.62	-	(0.09)	(0.24)	(0.77)	(1.10)	8.80
Mar. 31, 2017	9.15	0.35	(0.02)	0.57	0.64	1.54	-	(0.10)	(0.39)	(0.79)	(1.28)	9.41
Mar. 31, 2016	10.89	0.36	-	0.38	(0.91)	(0.17)	-	(0.10)	(0.37)	(0.86)	(1.33)	9.15
<b>O Shares</b>												
Commencement of operations October 4, 2011												
Mar. 31, 2020	15.51	0.72	(0.08)	0.53	(3.38)	(2.21)	-	(0.11)	(0.53)	-	(0.64)	12.69
Mar. 31, 2019	15.73	0.58	(0.04)	0.18	(0.40)	0.32	-	(0.20)	(0.33)	-	(0.53)	15.51
Mar. 31, 2018	15.52	0.55	(0.07)	1.06	(0.73)	0.81	-	(0.16)	(0.42)	-	(0.58)	15.73
Mar. 31, 2017	13.92	0.55	(0.05)	0.94	0.96	2.40	-	(0.17)	(0.65)	-	(0.82)	15.52
Mar. 31, 2016	15.23	0.52	(0.03)	0.59	(1.69)	(0.61)	-	(0.14)	(0.56)	-	(0.70)	13.92
<b>OT5 Shares</b>												
Commencement of operations October 4, 2011												
Mar. 31, 2020	10.66	0.49	(0.05)	0.36	(2.26)	(1.46)	-	(0.07)	(0.36)	(0.51)	(0.94)	8.29
Mar. 31, 2019	11.39	0.41	(0.03)	0.14	(0.26)	0.26	-	(0.13)	(0.23)	(0.58)	(0.94)	10.66
Mar. 31, 2018	11.82	0.41	(0.06)	0.79	(0.53)	0.61	-	(0.12)	(0.31)	(0.61)	(1.04)	11.39
Mar. 31, 2017	11.16	0.43	(0.04)	0.74	0.74	1.87	-	(0.13)	(0.49)	(0.60)	(1.22)	11.82
Mar. 31, 2016	12.87	0.44	(0.02)	0.59	(1.50)	(0.49)	-	(0.12)	(0.45)	(0.64)	(1.21)	11.16
<b>OT8 Shares</b>												
Commencement of operations October 4, 2011												
Mar. 31, 2020	8.46	0.38	(0.04)	0.26	(1.66)	(1.06)	-	(0.05)	(0.28)	(0.65)	(0.98)	6.38
Mar. 31, 2019	9.35	0.33	(0.02)	0.11	(0.22)	0.20	-	(0.11)	(0.19)	(0.77)	(1.07)	8.46
Mar. 31, 2018	10.02	0.34	(0.05)	0.64	(0.52)	0.41	-	(0.10)	(0.25)	(0.82)	(1.17)	9.35
Mar. 31, 2017	9.76	0.37	(0.03)	0.68	0.70	1.72	-	(0.11)	(0.42)	(0.84)	(1.37)	10.02
Mar. 31, 2016	11.63	0.38	(0.02)	0.32	(0.91)	(0.23)	-	(0.10)	(0.39)	(0.92)	(1.41)	9.76
<b>P Shares</b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	9.89	0.46	(0.05)	0.30	(1.87)	(1.16)	-	(0.07)	(0.34)	-	(0.41)	8.08
Mar. 31, 2019	10.03	0.37	(0.03)	0.08	(0.25)	0.17	-	(0.12)	(0.21)	-	(0.33)	9.89
Mar. 31, 2018	10.00	0.33	(0.05)	0.61	(0.56)	0.33	-	(0.10)	(0.27)	-	(0.37)	10.03

\*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) <sup>(1)(2)(4)</sup>	Increase (decrease) from operations:					Dividends:					Net assets at the end of the year shown <sup>(2)</sup>	
	Net assets at the beginning of year <sup>(2)</sup>	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the year	Unrealized gains (losses) for the year	Total increase (decrease) from operations <sup>(2)</sup>	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends <sup>(2),(3)</sup>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>PT5 Shares</b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.96	0.39	(0.05)	0.31	(2.73)	(2.08)	-	(0.06)	(0.30)	(0.43)	(0.79)	6.96
Mar. 31, 2019	9.58	0.34	(0.03)	0.13	0.47	0.91	-	(0.11)	(0.20)	(0.49)	(0.80)	8.96
Mar. 31, 2018	10.00	0.32	(0.05)	0.62	(0.48)	0.41	-	(0.10)	(0.26)	(0.46)	(0.82)	9.58
<b>PT8 Shares</b>												
Commencement of operations May 1, 2017												
Mar. 31, 2020	8.42	0.37	(0.04)	0.28	(1.77)	(1.16)	-	(0.05)	(0.28)	(0.65)	(0.98)	6.35
Mar. 31, 2019	9.32	0.33	(0.03)	0.10	(0.23)	0.17	-	(0.11)	(0.19)	(0.76)	(1.06)	8.42
Mar. 31, 2018	10.00	0.31	(0.05)	0.61	(0.47)	0.40	-	(0.10)	(0.25)	(0.73)	(1.08)	9.32
<b>W Shares</b>												
Commencement of operations July 27, 2017												
Mar. 31, 2020	9.92	0.42	(0.05)	0.47	(2.90)	(2.06)	-	(0.07)	(0.34)	-	(0.41)	8.12
Mar. 31, 2019	10.07	0.37	(0.03)	0.18	(0.27)	0.25	-	(0.13)	(0.21)	-	(0.34)	9.92
Mar. 31, 2018	10.00	0.24	(0.04)	0.50	(0.25)	0.45	-	(0.10)	(0.27)	-	(0.37)	10.07
<b>WT8 Shares</b>												
Commencement of operations July 27, 2017												
Mar. 31, 2020	8.63	0.38	(0.04)	0.28	(1.82)	(1.20)	-	(0.05)	(0.29)	(0.67)	(1.01)	6.51
Mar. 31, 2019	9.55	0.34	(0.03)	0.10	(0.23)	0.18	-	(0.11)	(0.19)	(0.78)	(1.08)	8.63
Mar. 31, 2018	10.00	0.23	(0.04)	0.49	(0.24)	0.44	-	(0.10)	(0.26)	(0.54)	(0.90)	9.55

(1) This information is derived from the Fund's audited annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant class over the fiscal year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the years ended March 31.

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(5)\*</sup>

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(1)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the year <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
<b>A Shares</b>								
Commencement of operations August 28, 2002								
Mar. 31, 2020	94,908	6,038	1.70	0.19	1.89	10.96	0.09	45.83
Mar. 31, 2019	117,913	6,030	1.70	0.19	1.89	10.94	0.12	45.37
Mar. 31, 2018	278,509	13,805	1.70	0.19	1.89	11.00	0.12	58.15
Mar. 31, 2017	320,905	15,854	1.70	0.19	1.89	11.05	0.09	53.31
Mar. 31, 2016	523,013	28,311	1.70	0.19	1.89	11.07	0.10	56.13
<b>A1 Shares<sup>^</sup></b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	1.63	0.19	1.82	11.73	0.09	45.83
Mar. 31, 2019	55,558	5,788	1.63	0.18	1.81	11.25	0.12	45.37
Mar. 31, 2018	37,483	3,789	1.63	0.18	1.81	11.45	0.12	58.15
<b>A2 Shares<sup>^</sup></b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	1.59	0.16	1.75	10.18	0.09	45.83
Mar. 31, 2019	14,992	1,560	1.59	0.15	1.74	9.67	0.12	45.37
Mar. 31, 2018	12,926	1,306	1.59	0.15	1.74	9.39	0.12	58.15
<b>A3 Shares<sup>^</sup></b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	1.50	0.14	1.64	9.59	0.09	45.83
Mar. 31, 2019	8,840	918	1.50	0.14	1.64	9.29	0.12	45.37
Mar. 31, 2018	5,102	515	1.50	0.13	1.63	8.42	0.12	58.15
<b>A4 Shares<sup>^</sup></b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	1.42	0.15	1.57	10.86	0.09	45.83
Mar. 31, 2019	242	25	1.42	0.20	1.62	13.86	0.12	45.37
Mar. 31, 2018	192	19	1.42	0.21	1.63	14.80	0.12	58.15
<b>A5 Shares<sup>^</sup></b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	1.30	0.13	1.43	10.13	0.09	45.83
Mar. 31, 2019	126	13	1.30	0.15	1.45	11.60	0.12	45.37
Mar. 31, 2018	47	5	1.30	0.16	1.46	12.75	0.12	58.15

<sup>^</sup>Effective after the close of business on August 2, 2019, the Fund transitioned from a CI Preferred Pricing Program (CIPP) model to a fee rebate model. Please refer to most recent simplified prospectus for further details.

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(2)(3)(4)</sup>\*

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(2)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the year <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
<b>AT5 Shares</b>								
Commencement of operations October 22, 2007								
Mar. 31, 2020	3,183	558	1.70	0.18	1.88	10.53	0.09	45.83
Mar. 31, 2019	2,838	380	1.70	0.17	1.87	10.16	0.12	45.37
Mar. 31, 2018	4,984	614	1.70	0.18	1.88	10.45	0.12	58.15
Mar. 31, 2017	6,605	770	1.70	0.18	1.88	10.46	0.09	53.31
Mar. 31, 2016	6,814	827	1.70	0.17	1.87	10.25	0.10	56.13
<b>A1T5 Shares<sup>A</sup></b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	1.63	0.16	1.79	10.15	0.09	45.83
Mar. 31, 2019	1,613	186	1.63	0.18	1.81	11.21	0.12	45.37
Mar. 31, 2018	947	100	1.63	0.19	1.82	11.48	0.12	58.15
<b>A2T5 Shares<sup>A</sup></b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	1.59	0.10	1.69	6.49	0.09	45.83
Mar. 31, 2019	519	60	1.59	0.09	1.68	5.55	0.12	45.37
Mar. 31, 2018	445	47	1.59	0.15	1.74	10.92	0.12	58.15
<b>A3T5 Shares<sup>A</sup></b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	1.50	0.22	1.72	14.79	0.09	45.83
Mar. 31, 2019	96	11	1.50	0.22	1.72	14.78	0.12	45.37
Mar. 31, 2018	109	12	1.50	0.21	1.71	13.48	0.12	58.15
<b>AT8 Shares</b>								
Commencement of operations October 12, 2007								
Mar. 31, 2020	5,251	1,391	1.70	0.20	1.90	11.66	0.09	45.83
Mar. 31, 2019	5,516	1,081	1.70	0.20	1.90	11.53	0.12	45.37
Mar. 31, 2018	6,856	1,194	1.70	0.19	1.89	11.14	0.12	58.15
Mar. 31, 2017	9,383	1,499	1.70	0.18	1.88	10.56	0.09	53.31
Mar. 31, 2016	8,824	1,421	1.70	0.18	1.88	10.37	0.10	56.13
<b>A1T8 Shares<sup>A</sup></b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	1.63	0.16	1.79	9.92	0.09	45.83
Mar. 31, 2019	1,607	197	1.63	0.19	1.82	11.80	0.12	45.37
Mar. 31, 2018	1,194	130	1.63	0.21	1.84	12.88	0.12	58.15

<sup>A</sup>Effective after the close of business on August 2, 2019, the Fund transitioned from a CI Preferred Pricing Program (CIPP) model to a fee rebate model. Please refer to most recent simplified prospectus for further details.

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(3)\*\*</sup>

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(1)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the year <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
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#### A2T8 Shares^

Commencement of operations May 1, 2017

Mar. 31, 2020	-	-	1.57	0.19	1.76	11.84	0.09	45.83
Mar. 31, 2019	310	38	1.59	0.21	1.80	13.55	0.12	45.37
Mar. 31, 2018	124	14	1.59	0.21	1.80	13.30	0.12	58.15

#### A3T8 Shares^

Commencement of operations May 1, 2017

Mar. 31, 2020	-	-	1.50	0.20	1.70	13.16	0.09	45.83
Mar. 31, 2019	568	69	1.50	0.20	1.70	13.24	0.12	45.37
Mar. 31, 2018	612	67	1.50	0.20	1.70	13.17	0.12	58.15

#### A4T8 Shares^

Commencement of operations May 1, 2017

Mar. 31, 2020	-	-	1.42	0.19	1.61	13.54	0.09	45.83
Mar. 31, 2019	15	2	1.42	0.19	1.61	13.13	0.12	45.37
Mar. 31, 2018	14	2	1.42	0.19	1.61	13.00	0.12	58.15

#### A5T8 Shares^

Commencement of operations May 1, 2017

Mar. 31, 2020	-	-	1.30	0.16	1.46	13.00	0.09	45.83
Mar. 31, 2019	10	1	1.31	0.16	1.47	13.00	0.12	45.37
Mar. 31, 2018	10	1	1.30	0.16	1.46	13.00	0.12	58.15

#### E Shares

Commencement of operations October 4, 2011

Mar. 31, 2020	6,190	587	2.10	0.23	2.33	10.89	0.09	45.83
Mar. 31, 2019	8,836	670	2.10	0.23	2.33	11.05	0.12	45.37
Mar. 31, 2018	10,213	748	2.10	0.23	2.33	10.86	0.12	58.15
Mar. 31, 2017	9,110	662	2.10	0.23	2.33	10.85	0.09	53.31
Mar. 31, 2016	3,857	306	2.10	0.22	2.32	10.38	0.10	56.13

#### EF Shares

Commencement of operations December 5, 2014

Mar. 31, 2020	2,380	302	1.10	0.09	1.19	8.58	0.09	45.83
Mar. 31, 2019	3,386	348	1.10	0.10	1.20	9.21	0.12	45.37
Mar. 31, 2018	4,529	454	1.10	0.10	1.20	9.51	0.12	58.15
Mar. 31, 2017	3,449	347	1.10	0.10	1.20	8.71	0.09	53.31
Mar. 31, 2016	1,686	187	1.10	0.07	1.17	11.86	0.10	56.13

<sup>^</sup>Effective after the close of business on August 2, 2019, the Fund transitioned from a CI Preferred Pricing Program (CIPP) model to a fee rebate model. Please refer to most recent simplified prospectus for further details.

<sup>\*</sup>Footnotes for the tables are found at the end of the Financial Highlights section.

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(2)(3)(4)</sup>\*

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(1)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the year <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
<b>EFT5 Shares</b>								
Commencement of operations July 29, 2015								
Mar. 31, 2020	380	61	1.10	0.11	1.21	10.09	0.09	45.83
Mar. 31, 2019	484	60	1.10	0.11	1.21	10.40	0.12	45.37
Mar. 31, 2018	513	59	1.10	0.12	1.22	10.68	0.12	58.15
Mar. 31, 2017	555	61	1.10	0.12	1.22	10.92	0.09	53.31
Mar. 31, 2016	507	58	1.10	0.12	1.22	12.50	0.10	56.13
<b>EFT8 Shares</b>								
Commencement of operations December 5, 2014								
Mar. 31, 2020	118	23	1.10	0.12	1.22	11.23	0.09	45.83
Mar. 31, 2019	156	23	1.10	0.11	1.21	9.71	0.12	45.37
Mar. 31, 2018	245	32	1.10	0.08	1.18	6.70	0.12	58.15
Mar. 31, 2017	189	23	1.10	0.10	1.20	11.23	0.09	53.31
Mar. 31, 2016	10	1	1.10	0.16	1.26	13.00	0.10	56.13
<b>ET5 Shares</b>								
Commencement of operations October 4, 2011								
Mar. 31, 2020	311	45	2.10	0.28	2.38	13.43	0.09	45.83
Mar. 31, 2019	413	46	2.10	0.26	2.36	12.17	0.12	45.37
Mar. 31, 2018	371	38	2.10	0.20	2.30	9.34	0.12	58.15
Mar. 31, 2017	354	34	2.10	0.15	2.25	6.76	0.09	53.31
Mar. 31, 2016	351	35	2.10	0.17	2.27	8.20	0.10	56.13
<b>ET8 Shares</b>								
Commencement of operations October 4, 2011								
Mar. 31, 2020	295	56	2.10	0.24	2.34	11.66	0.09	45.83
Mar. 31, 2019	389	55	2.10	0.25	2.35	11.69	0.12	45.37
Mar. 31, 2018	465	58	2.10	0.25	2.35	11.88	0.12	58.15
Mar. 31, 2017	491	56	2.10	0.25	2.35	11.96	0.09	53.31
Mar. 31, 2016	660	75	2.10	0.28	2.38	13.35	0.10	56.13
<b>F Shares</b>								
Commencement of operations August 28, 2002								
Mar. 31, 2020	17,603	1,015	1.20	0.11	1.31	9.50	0.09	45.83
Mar. 31, 2019	7,730	361	1.20	0.13	1.33	10.85	0.12	45.37
Mar. 31, 2018	11,595	527	1.20	0.13	1.33	11.19	0.12	58.15
Mar. 31, 2017	13,010	593	1.20	0.14	1.34	11.37	0.09	53.31
Mar. 31, 2016	10,983	551	1.20	0.14	1.34	11.74	0.10	56.13
<b>F1 Shares^</b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	1.13	0.12	1.25	10.31	0.09	45.83
Mar. 31, 2019	9,961	1,027	1.13	0.12	1.25	11.11	0.12	45.37
Mar. 31, 2018	5,362	539	1.13	0.12	1.25	10.43	0.12	58.15

<sup>^</sup>Effective after the close of business on August 2, 2019, the Fund transitioned from a CI Preferred Pricing Program (CIPP) model to a fee rebate model. Please refer to most recent simplified prospectus for further details.

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(2)(3)(4)</sup>\*

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(2)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the year <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
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#### F2 Shares^

Commencement of operations May 1, 2017

Mar. 31, 2020	-	-	1.09	0.10	1.19	9.54	0.09	45.83
Mar. 31, 2019	3,160	326	1.09	0.09	1.18	8.00	0.12	45.37
Mar. 31, 2018	2,930	295	1.09	0.11	1.20	11.93	0.12	58.15

#### F3 Shares^

Commencement of operations May 1, 2017

Mar. 31, 2020	-	-	1.00	0.13	1.13	12.64	0.09	45.83
Mar. 31, 2019	2,798	288	1.00	0.11	1.11	10.73	0.12	45.37
Mar. 31, 2018	1,217	122	1.00	0.11	1.11	12.22	0.12	58.15

#### F4 Shares^

Commencement of operations May 1, 2017

Mar. 31, 2020	-	-	0.90	0.12	1.02	13.99	0.09	45.83
Mar. 31, 2019	150	15	0.92	0.12	1.04	13.24	0.12	45.37
Mar. 31, 2018	151	15	0.92	0.12	1.04	13.00	0.12	58.15

#### F5 Shares^

Commencement of operations May 1, 2017

Mar. 31, 2020	-	-	0.80	0.10	0.90	13.00	0.09	45.83
Mar. 31, 2019	10	1	0.80	0.10	0.90	13.00	0.12	45.37
Mar. 31, 2018	10	1	0.80	0.10	0.90	13.00	0.12	58.15

#### FT5 Shares

Commencement of operations March 10, 2008

Mar. 31, 2020	454	68	1.20	0.08	1.28	7.01	0.09	45.83
Mar. 31, 2019	468	54	1.20	0.10	1.30	7.96	0.12	45.37
Mar. 31, 2018	1,889	202	1.20	0.10	1.30	7.89	0.12	58.15
Mar. 31, 2017	388	40	1.20	0.09	1.29	7.12	0.09	53.31
Mar. 31, 2016	334	36	1.20	0.09	1.29	7.30	0.10	56.13

#### F1T5 Shares^

Commencement of operations May 1, 2017

Mar. 31, 2020	-	-	1.13	0.09	1.22	8.42	0.09	45.83
Mar. 31, 2019	170	19	1.12	0.13	1.25	11.87	0.12	45.37
Mar. 31, 2018	195	21	1.13	0.15	1.28	13.00	0.12	58.15

<sup>1</sup>Effective after the close of business on August 2, 2019, the Fund transitioned from a CI Preferred Pricing Program (CIPP) model to a fee rebate model. Please refer to most recent simplified prospectus for further details.

<sup>2</sup>Footnotes for the tables are found at the end of the Financial Highlights section.



# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(2)\*</sup>

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(1)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the year <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
<b>FT8 Shares</b>								
Commencement of operations March 27, 2008								
Mar. 31, 2020	791	177	1.20	0.12	1.32	10.30	0.09	45.83
Mar. 31, 2019	554	92	1.20	0.13	1.33	10.64	0.12	45.37
Mar. 31, 2018	946	141	1.20	0.13	1.33	10.96	0.12	58.15
Mar. 31, 2017	1,266	174	1.20	0.14	1.34	11.48	0.09	53.31
Mar. 31, 2016	724	101	1.20	0.13	1.33	11.23	0.10	56.13
<b>F1T8 Shares<sup>^</sup></b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	1.13	0.07	1.20	6.34	0.09	45.83
Mar. 31, 2019	566	69	1.12	0.12	1.24	11.36	0.12	45.37
Mar. 31, 2018	446	48	1.13	0.12	1.25	7.27	0.12	58.15
<b>F2T8 Shares<sup>^</sup></b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	1.09	0.14	1.23	13.00	0.09	45.83
Mar. 31, 2019	10	1	0.99	0.08	1.07	8.30	0.12	45.37
Mar. 31, 2018	10	1	1.08	0.12	1.20	11.32	0.12	58.15
<b>F3T8 Shares<sup>^</sup></b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	0.93	0.06	0.99	6.60	0.09	45.83
Mar. 31, 2019	49	6	1.00	0.07	1.07	6.47	0.12	45.37
Mar. 31, 2018	54	6	1.00	0.10	1.10	11.23	0.12	58.15
<b>F4T8 Shares<sup>^</sup></b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	0.91	0.11	1.02	13.00	0.09	45.83
Mar. 31, 2019	10	1	0.91	0.11	1.02	13.00	0.12	45.37
Mar. 31, 2018	10	1	0.91	0.11	1.02	13.00	0.12	58.15
<b>F5T8 Shares<sup>^</sup></b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	-	-	0.80	0.10	0.90	13.00	0.09	45.83
Mar. 31, 2019	10	1	0.80	0.10	0.90	13.00	0.12	45.37
Mar. 31, 2018	10	1	0.80	0.10	0.90	13.00	0.12	58.15

<sup>^</sup>Effective after the close of business on August 2, 2019, the Fund transitioned from a CI Preferred Pricing Program (CIPP) model to a fee rebate model. Please refer to most recent simplified prospectus for further details.

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(2)(3)(4)</sup>

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(1)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the year <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
<b>I Shares</b>								
Commencement of operations January 24, 2006								
Mar. 31, 2020	259,845	17,578	-	-	-	-	0.09	45.83
Mar. 31, 2019	287,565	15,938	-	-	-	-	0.12	45.37
Mar. 31, 2018	198,816	10,886	-	-	-	-	0.12	58.15
Mar. 31, 2017	212,744	11,830	-	-	-	-	0.09	53.31
Mar. 31, 2016	12,081	750	-	-	-	-	0.10	56.13
<b>IT8 Shares</b>								
Commencement of operations February 17, 2012								
Mar. 31, 2020	112	19	-	-	-	-	0.09	45.83
Mar. 31, 2019	351	44	-	-	-	-	0.12	45.37
Mar. 31, 2018	306	35	-	-	-	-	0.12	58.15
Mar. 31, 2017	188	20	-	-	-	-	0.09	53.31
Mar. 31, 2016	230	25	-	-	-	-	0.10	56.13
<b>O Shares</b>								
Commencement of operations October 4, 2011								
Mar. 31, 2020	29,897	2,356	0.15	0.01	0.16	9.84	0.09	45.83
Mar. 31, 2019	41,017	2,644	0.15	0.02	0.17	10.04	0.12	45.37
Mar. 31, 2018	44,261	2,814	0.15	0.02	0.17	10.11	0.12	58.15
Mar. 31, 2017	38,214	2,463	0.15	0.02	0.17	10.01	0.09	53.31
Mar. 31, 2016	30,735	2,208	0.15	0.02	0.17	10.26	0.10	56.13
<b>OT5 Shares</b>								
Commencement of operations October 4, 2011								
Mar. 31, 2020	775	94	0.15	0.01	0.16	8.59	0.09	45.83
Mar. 31, 2019	1,033	97	0.15	0.01	0.16	9.17	0.12	45.37
Mar. 31, 2018	1,269	111	0.15	0.01	0.16	9.53	0.12	58.15
Mar. 31, 2017	978	83	0.15	0.01	0.16	7.84	0.09	53.31
Mar. 31, 2016	863	77	0.15	0.01	0.16	6.99	0.10	56.13
<b>OT8 Shares</b>								
Commencement of operations October 4, 2011								
Mar. 31, 2020	614	96	0.15	0.02	0.17	10.79	0.09	45.83
Mar. 31, 2019	1,055	125	0.15	0.02	0.17	11.94	0.12	45.37
Mar. 31, 2018	1,266	135	0.15	0.02	0.17	12.18	0.12	58.15
Mar. 31, 2017	841	84	0.15	0.02	0.17	12.80	0.09	53.31
Mar. 31, 2016	355	36	0.15	0.02	0.17	13.64	0.10	56.13
<b>P Shares</b>								
Commencement of operations May 1, 2017								
Mar. 31, 2020	1,179	146	0.20	0.02	0.22	10.92	0.09	45.83
Mar. 31, 2019	1,287	130	0.20	0.02	0.22	7.33	0.12	45.37
Mar. 31, 2018	586	58	0.20	0.01	0.21	6.28	0.12	58.15

\*Footnotes for the tables are found at the end of the Financial Highlights section.

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## FINANCIAL HIGHLIGHTS (cont'd)

### Ratios and Supplemental Data <sup>(1)(5)</sup>

	Total net assets <sup>(1)</sup> \$000's	Number of shares outstanding <sup>(1)</sup> 000's	Management expense ratio before taxes <sup>(2)</sup> %	Harmonized sales tax <sup>(2)</sup> %	Management expense ratio after taxes <sup>(2)</sup> %	Effective HST rate for the year <sup>(2)</sup> %	Trading expense ratio <sup>(3)</sup> %	Portfolio turnover rate <sup>(4)</sup> %
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#### PT5 Shares

Commencement of operations May 1, 2017

Mar. 31, 2020	9	1	0.20	0.03	0.23	13.35	0.09	45.83
Mar. 31, 2019	34	4	0.20	0.03	0.23	13.00	0.12	45.37
Mar. 31, 2018	10	1	0.20	0.03	0.23	13.00	0.12	58.15

#### PT8 Shares

Commencement of operations May 1, 2017

Mar. 31, 2020	9	1	0.20	0.03	0.23	13.00	0.09	45.83
Mar. 31, 2019	11	1	0.20	0.03	0.23	13.00	0.12	45.37
Mar. 31, 2018	10	1	0.20	0.03	0.23	13.00	0.12	58.15

#### W Shares

Commencement of operations July 27, 2017

Mar. 31, 2020	364	45	0.14	0.01	0.15	11.08	0.09	45.83
Mar. 31, 2019	28	3	0.20	0.03	0.23	13.00	0.12	45.37
Mar. 31, 2018	10	1	0.20	0.03	0.23	13.00	0.12	58.15

#### WT8 Shares

Commencement of operations July 27, 2017

Mar. 31, 2020	9	1	0.16	0.03	0.19	13.00	0.09	45.83
Mar. 31, 2019	11	1	0.20	0.03	0.23	13.00	0.12	45.37
Mar. 31, 2018	10	1	0.20	0.03	0.23	13.00	0.12	58.15

(1) This information is derived from the Fund's audited annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal year. The higher a Fund's portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the year.

(5) This information is provided for the years ended March 31.

# Signature Dividend Corporate Class

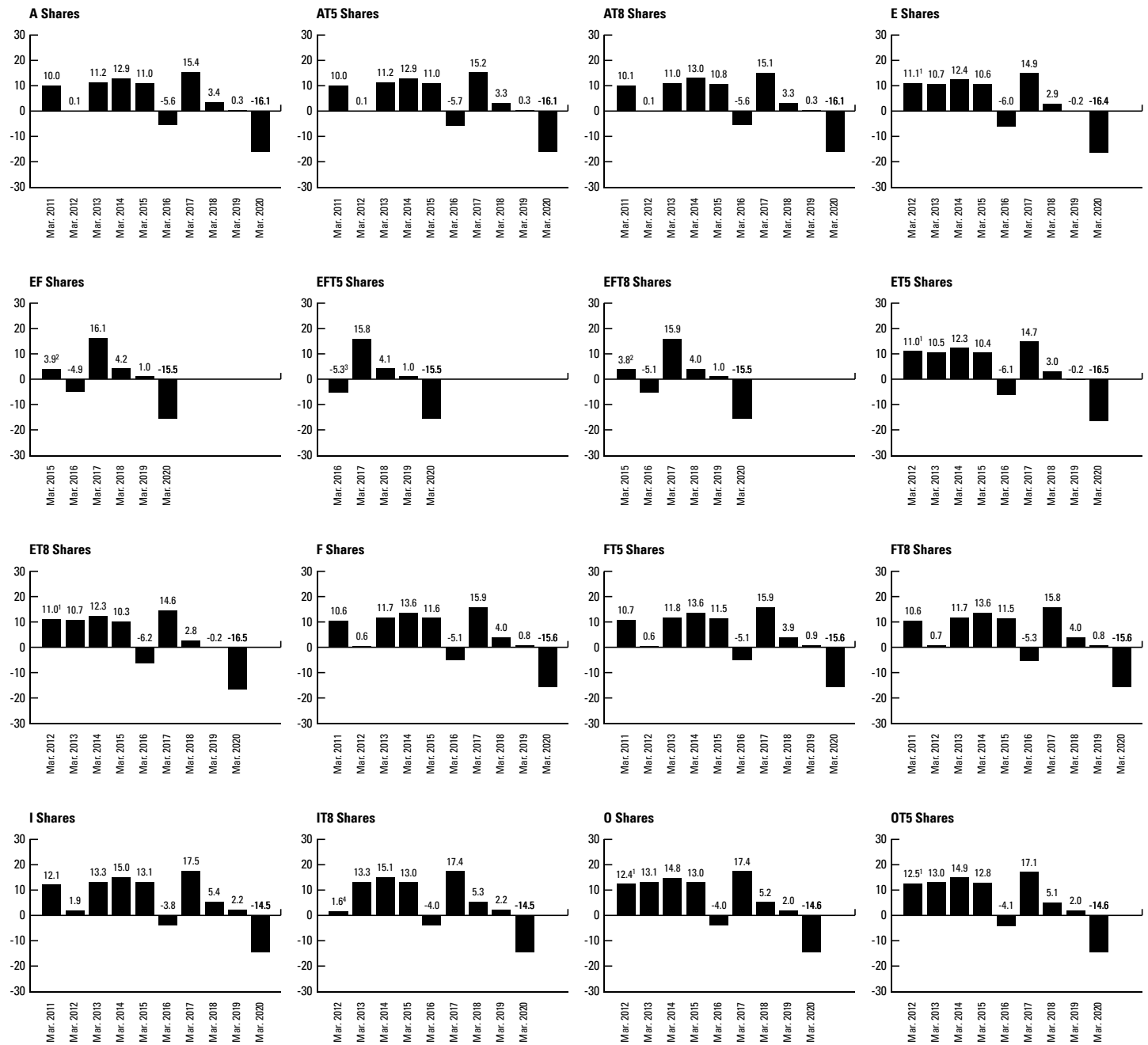
Management Report of Fund Performance for the year ended March 31, 2020

## PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the years shown were reinvested in additional shares of the relevant classes of the Fund. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

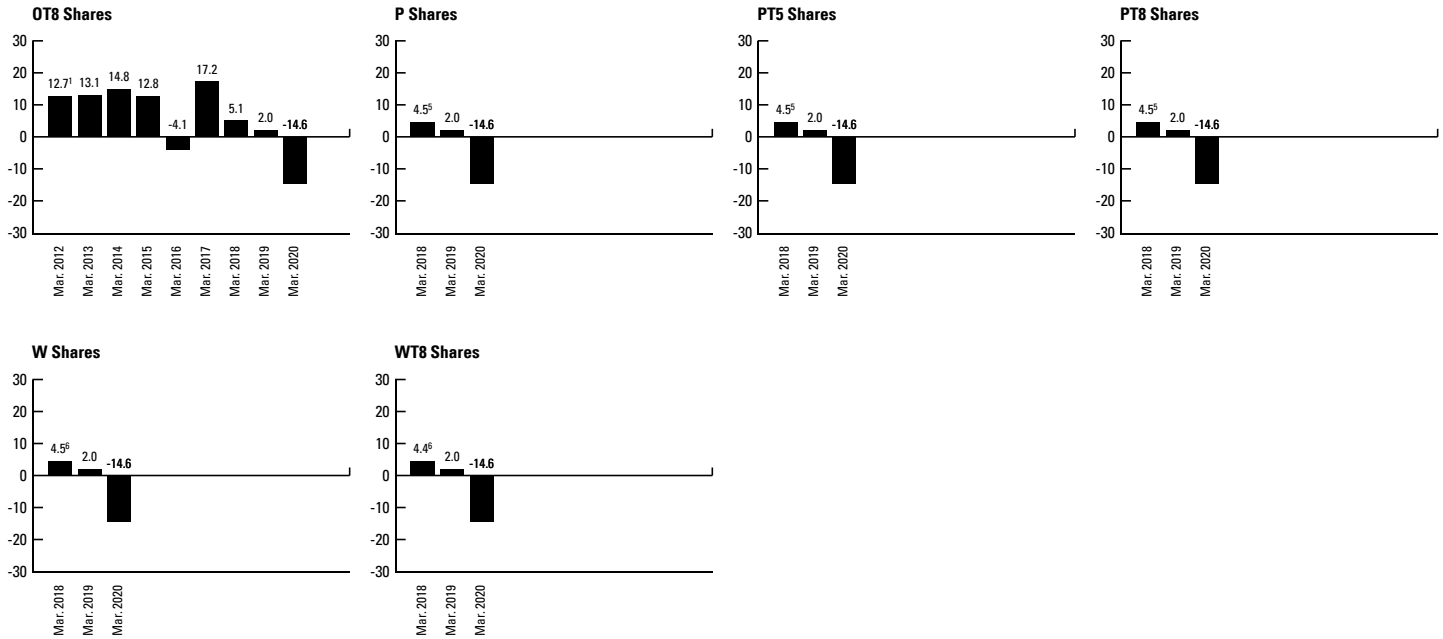
### Year-by-Year Returns

The following charts show the Fund's annual performance for each of the years shown and illustrate how the Fund's performance has changed from year to year. In percentage terms, the charts show how much an investment made on the first day of each financial year would have grown or decreased by the last day of each financial year, except where noted.



# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020



1 2012 return is for the period from October 4, 2011 to March 31, 2012.  
 2 2015 return is for the period from December 5, 2014 to March 31, 2015.  
 3 2016 return is for the period from July 29, 2015 to March 31, 2016.  
 4 2012 return is for the period from February 17, 2012 to March 31, 2012.  
 5 2018 return is for the period from May 1, 2017 to March 31, 2018.  
 6 2018 return is for the period from July 27, 2017 to March 31, 2018.

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## Annual Compound Returns

The following table shows the Fund's annual compound returns for each year indicated, compared to the Blended Index (new) composed of: (40% - MSCI ACWI Global High Dividend Yield Total Return Index, 35% - S&P/TSX Preferred Share Total Return Index and 25% - S&P/TSX Composite Total Return Index), the Blended Index composed of: (40% - MSCI ACWI Global High Dividend Yield Total Return Index, 35% - BMO Capital Markets 50 Preferred Total Return Index and 25% - S&P/TSX Composite Total Return Index); the MSCI ACWI Global High Dividend Yield Total Return Index, the S&P/TSX Preferred Share Total Return Index (new), the S&P/TSX Composite Total Return Index and BMO Capital Markets 50 Preferred Total Return Index (old).

The MSCI ACWI Global High Dividend Yield Index is a float-adjusted market capitalization weighted index based on MSCI ACWI Index. The Index is designed to reflect the performance of equities in the parent index with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent.

The S&P/TSX Preferred Share Index is a float-adjusted market capitalization weighted index designed to track the performance of the Canadian preferred stock market. The Index is comprised of preferred stocks trading on the Toronto Stock Exchange, including floating and fixed rate preferreds, cumulative and noncumulative preferred, preferred stocks with a callable or conversion feature, and trust preferred.

The S&P/TSX Composite Index is a float-adjusted market capitalization weighted index, which is the principal broad measure of the Canadian equity market. It includes common stocks and income trust units of companies incorporated in Canada which are listed on the Toronto Stock Exchange.

The BMO Capital Markets 50 Preferred Index is a market capitalization weighted index that includes the 50 most liquid preferred issues with a P3 rating by Standard & Poor's.

A discussion of the performance of the Fund as compared to the benchmark is found in the Results of Operations section of this report.

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
<b>A Shares</b>	(16.1)	(4.5)	(1.1)	3.8	n/a
Blended Index (new)	(13.9)	(2.4)	0.5	4.4	n/a
Blended Index (old)	(14.1)	(2.6)	0.6	4.5	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	8.4	n/a
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	(0.4)	n/a
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	4.1	n/a
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	0.0	n/a
<b>AT5 Shares</b>	(16.1)	(4.5)	(1.1)	3.8	n/a
Blended Index (new)	(13.9)	(2.4)	0.5	4.4	n/a
Blended Index (old)	(14.1)	(2.6)	0.6	4.5	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	8.4	n/a
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	(0.4)	n/a
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	4.1	n/a
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	0.0	n/a
<b>AT8 Shares</b>	(16.1)	(4.5)	(1.1)	3.8	n/a
Blended Index (new)	(13.9)	(2.4)	0.5	4.4	n/a
Blended Index (old)	(14.1)	(2.6)	0.6	4.5	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	8.4	n/a
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	(0.4)	n/a
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	4.1	n/a
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	0.0	n/a
<b>E Shares</b>	(16.4)	(4.9)	(1.5)	n/a	4.1
Blended Index (new)	(13.9)	(2.4)	0.5	n/a	3.8
Blended Index (old)	(14.1)	(2.6)	0.6	n/a	3.9
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	n/a	8.9
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	n/a	(1.9)
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	n/a	3.4
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	n/a	(1.6)
<b>EF Shares</b>	(15.5)	(3.8)	(0.4)	n/a	0.4
Blended Index (new)	(13.9)	(2.4)	0.5	n/a	0.8
Blended Index (old)	(14.1)	(2.6)	0.6	n/a	0.9
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	n/a	5.5
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	n/a	(5.0)
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	n/a	1.0
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	n/a	(4.7)

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
<b>EFT5 Shares</b>	(15.5)	(3.9)	n/a	n/a	(0.5)
Blended Index (new)	(13.9)	(2.4)	n/a	n/a	0.9
Blended Index (old)	(14.1)	(2.6)	n/a	n/a	1.0
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	n/a	n/a	3.7
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	n/a	n/a	(3.0)
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	n/a	n/a	1.4
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	n/a	n/a	(2.9)
<b>EFT8 Shares</b>	(15.5)	(3.9)	(0.4)	n/a	0.3
Blended Index (new)	(13.9)	(2.4)	0.5	n/a	0.8
Blended Index (old)	(14.1)	(2.6)	0.6	n/a	0.9
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	n/a	5.5
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	n/a	(5.0)
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	n/a	1.0
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	n/a	(4.7)
<b>ET5 Shares</b>	(16.5)	(4.9)	(1.5)	n/a	4.1
Blended Index (new)	(13.9)	(2.4)	0.5	n/a	3.8
Blended Index (old)	(14.1)	(2.6)	0.6	n/a	3.9
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	n/a	8.9
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	n/a	(1.9)
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	n/a	3.4
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	n/a	(1.6)
<b>ET8 Shares</b>	(16.5)	(5.0)	(1.5)	n/a	4.0
Blended Index (new)	(13.9)	(2.4)	0.5	n/a	3.8
Blended Index (old)	(14.1)	(2.6)	0.6	n/a	3.9
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	n/a	8.9
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	n/a	(1.9)
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	n/a	3.4
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	n/a	(1.6)
<b>F Shares</b>	(15.6)	(4.0)	(0.5)	4.4	n/a
Blended Index (new)	(13.9)	(2.4)	0.5	4.4	n/a
Blended Index (old)	(14.1)	(2.6)	0.6	4.5	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	8.4	n/a
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	(0.4)	n/a
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	4.1	n/a
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	0.0	n/a
<b>FT5 Shares</b>	(15.6)	(4.0)	(0.5)	4.4	n/a
Blended Index (new)	(13.9)	(2.4)	0.5	4.4	n/a
Blended Index (old)	(14.1)	(2.6)	0.6	4.5	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	8.4	n/a
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	(0.4)	n/a
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	4.1	n/a
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	0.0	n/a
<b>FT8 Shares</b>	(15.6)	(4.0)	(0.5)	4.4	n/a
Blended Index (new)	(13.9)	(2.4)	0.5	4.4	n/a
Blended Index (old)	(14.1)	(2.6)	0.6	4.5	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	8.4	n/a
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	(0.4)	n/a
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	4.1	n/a
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	0.0	n/a
<b>I Shares</b>	(14.5)	(2.7)	0.8	5.8	n/a
Blended Index (new)	(13.9)	(2.4)	0.5	4.4	n/a
Blended Index (old)	(14.1)	(2.6)	0.6	4.5	n/a
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	8.4	n/a
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	(0.4)	n/a
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	4.1	n/a
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	0.0	n/a

# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
<b>IT8 Shares</b>	(14.5)	(2.7)	0.8	n/a	5.5
Blended Index (new)	(13.9)	(2.4)	0.5	n/a	4.2
Blended Index (old)	(14.1)	(2.6)	0.6	n/a	4.3
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	n/a	9.4
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	n/a	(2.1)
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	n/a	4.6
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	n/a	(1.8)
<b>O Shares</b>	(14.6)	(2.9)	0.7	n/a	6.3
Blended Index (new)	(13.9)	(2.4)	0.5	n/a	3.8
Blended Index (old)	(14.1)	(2.6)	0.6	n/a	3.9
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	n/a	8.9
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	n/a	(1.9)
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	n/a	3.4
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	n/a	(1.6)
<b>OT5 Shares</b>	(14.6)	(2.8)	0.7	n/a	6.3
Blended Index (new)	(13.9)	(2.4)	0.5	n/a	3.8
Blended Index (old)	(14.1)	(2.6)	0.6	n/a	3.9
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	n/a	8.9
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	n/a	(1.9)
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	n/a	3.4
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	n/a	(1.6)
<b>OT8 Shares</b>	(14.6)	(2.9)	0.7	n/a	6.4
Blended Index (new)	(13.9)	(2.4)	0.5	n/a	3.8
Blended Index (old)	(14.1)	(2.6)	0.6	n/a	3.9
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	2.0	4.2	n/a	8.9
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	(8.0)	(4.4)	n/a	(1.9)
S&P/TSX Composite Total Return Index	(14.2)	(1.9)	0.9	n/a	3.4
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	(8.6)	(4.1)	n/a	(1.6)
<b>P Shares</b>	(14.6)	n/a	n/a	n/a	(3.3)
Blended Index (new)	(13.9)	n/a	n/a	n/a	(3.0)
Blended Index (old)	(14.1)	n/a	n/a	n/a	(3.1)
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	n/a	n/a	n/a	0.8
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	n/a	n/a	n/a	(8.2)
S&P/TSX Composite Total Return Index	(14.2)	n/a	n/a	n/a	(2.1)
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	n/a	n/a	n/a	(8.8)
<b>PT5 Shares</b>	(14.6)	n/a	n/a	n/a	(3.3)
Blended Index (new)	(13.9)	n/a	n/a	n/a	(3.0)
Blended Index (old)	(14.1)	n/a	n/a	n/a	(3.1)
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	n/a	n/a	n/a	0.8
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	n/a	n/a	n/a	(8.2)
S&P/TSX Composite Total Return Index	(14.2)	n/a	n/a	n/a	(2.1)
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	n/a	n/a	n/a	(8.8)
<b>PT8 Shares</b>	(14.6)	n/a	n/a	n/a	(3.3)
Blended Index (new)	(13.9)	n/a	n/a	n/a	(3.0)
Blended Index (old)	(14.1)	n/a	n/a	n/a	(3.1)
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	n/a	n/a	n/a	0.8
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	n/a	n/a	n/a	(8.2)
S&P/TSX Composite Total Return Index	(14.2)	n/a	n/a	n/a	(2.1)
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	n/a	n/a	n/a	(8.8)
<b>W Shares</b>	(14.6)	n/a	n/a	n/a	(3.5)
Blended Index (new)	(13.9)	n/a	n/a	n/a	(2.8)
Blended Index (old)	(14.1)	n/a	n/a	n/a	(2.9)
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	n/a	n/a	n/a	2.3
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	n/a	n/a	n/a	(9.7)
S&P/TSX Composite Total Return Index	(14.2)	n/a	n/a	n/a	(1.6)
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	n/a	n/a	n/a	(9.9)



# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

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	<b>One Year (%)</b>	<b>Three Years (%)</b>	<b>Five Years (%)</b>	<b>Ten Years (%)</b>	<b>Since Inception (%)</b>
<b>WT8 Shares</b>	(14.6)	n/a	n/a	n/a	(3.5)
Blended Index (new)	(13.9)	n/a	n/a	n/a	(2.8)
Blended Index (old)	(14.1)	n/a	n/a	n/a	(2.9)
MSCI ACWI Global High Dividend Yield Total Return Index	(7.6)	n/a	n/a	n/a	2.3
S&P/TSX Preferred Share Total Return Index (new)	(21.0)	n/a	n/a	n/a	(9.7)
S&P/TSX Composite Total Return Index	(14.2)	n/a	n/a	n/a	(1.6)
BMO Capital Markets 50 Preferred Total Return Index (old)	(21.7)	n/a	n/a	n/a	(9.9)

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# Signature Dividend Corporate Class

Management Report of Fund Performance for the year ended March 31, 2020

## SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
Canada .....	54.9	Financials .....	42.1	Manulife Financial Corp. ....	3.1
U.S.A. ....	23.2	Utilities .....	9.6	Power Corporation of Canada .....	2.4
Switzerland .....	3.7	Energy .....	9.2	The Bank of Nova Scotia .....	2.0
France .....	2.8	Health Care .....	8.8	Novartis AG, Registered Shares .....	1.6
U.K. ....	2.7	Consumer Staples .....	8.4	Enbridge Inc. ....	1.5
Netherlands .....	2.3	Communication Services .....	4.8	Cash & Cash Equivalents .....	1.4
Cash & Cash Equivalents .....	1.4	Information Technology .....	4.7	Merck & Co., Inc. ....	1.4
Bermuda .....	1.3	Industrials .....	4.0	Citigroup Capital XIII, Preferred 7.875% .....	1.3
South Korea .....	1.2	Materials .....	2.6	Roche Holding AG .....	1.3
Spain .....	0.8	Real Estate .....	2.0	Samsung Electronics Co., Ltd. ....	1.2
Other Net Assets (Liabilities) .....	0.8	Corporate Bonds .....	1.6	Bank of America Corp., 5.125% 12/31/2049 .....	1.1
Ireland .....	0.6	Cash & Cash Equivalents .....	1.4	Honeywell International Inc. ....	1.1
Czech Republic .....	0.6	Consumer Discretionary .....	1.0	Microsoft Corp. ....	1.1
Austria .....	0.5	Other Net Assets (Liabilities) .....	0.8	Sanofi S.A. ....	1.1
Taiwan .....	0.5	Foreign Currency Forward Contract(s) .....	(1.0)	Procter & Gamble Co. ....	1.0
Japan .....	0.5			Total S.A. ....	1.0
Brazil .....	0.5			Mondelez International Inc. ....	1.0
Italy .....	0.4			Manulife Financial Corp., Preferred 4.65%, Series 2, Class A ....	1.0
Hong Kong .....	0.4			Cisco Systems Inc. ....	1.0
Cayman Islands .....	0.4			Sempra Energy, Preferred 6%, Series A .....	1.0
Guernsey .....	0.3			BCE Inc., Preferred 5.45%, Series AA .....	0.9
China .....	0.3			The Bank of Nova Scotia, Preferred 3.7%, Series 32 .....	0.9
Panama .....	0.3			Fairfax Financial Holdings Ltd., Sub-Voting Shares .....	0.9
Portugal .....	0.3			BCE Inc., Preferred, Series AJ .....	0.9
Russia .....	0.2			Coca-Cola Co. ....	0.9
India .....	0.1				
Foreign Currency Forward Contract(s) .....	(1.0)				
				<b>Total Net Assets (in \$000's)</b>	<b>\$424,677</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

## A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any

forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.