

Cambridge Asset Allocation Fund

SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2019

Category*	% of Net Assets	Category*	% of Net Assets	Top 25 Holdings*	% of Net Assets
Country allocation		Sector allocation			
Underlying Fund(s)	50.8	Underlying Fund(s)	50.8	Cambridge Bond Fund (Class C)	31.9
Canada	22.6	Industrials	8.4	Cambridge Canadian Short Term Bond Pool (Class I)	13.9
U.S.A.	18.4	Energy	7.6	Cambridge Canadian Long Term Bond Pool (Class I)	3.0
Cash & Equivalents	2.4	Financials	6.6	Keyera Corp.	2.5
Bermuda	2.1	Materials	5.8	Franco-Nevada Corp.	2.5
Ireland	1.8	Health Care	5.7	Cash & Equivalents	2.4
U.K.	1.7	Consumer Discretionary	4.4	Athene Holding Ltd.	2.1
Other Net Assets (Liabilities)	0.2	Communication Services	3.5	McKesson Corp.	2.1
		Cash & Equivalents	2.4	CSX Corp.	2.1
		Utilities	1.7	Jacobs Engineering Group Inc.	2.1
		Consumer Staples	1.5	Cambridge Balanced Yield Pool (Class I)	2.0
		Information Technology	1.4	Magna International Inc., Class A	2.0
		Other Net Assets (Liabilities)	0.2	Canadian Natural Resources Ltd.	2.0
				Linde PLC (USD)	1.8
				Tourmaline Oil Corp.	1.8
				Anthem Inc.	1.8
				Gilead Sciences Inc.	1.8
				Verizon Communications Inc.	1.8
				Emera Inc.	1.7
				Activision Blizzard Inc.	1.7
				CBOE Holdings Inc.	1.6
				Nutrien Ltd.	1.5
				George Weston Ltd.	1.5
				Canadian Pacific Railway Ltd.	1.5
				Alphabet Inc., Class A	1.4
				Total Net Asset (in \$000's) :	\$33,744

* These are holdings and allocation of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

