

Cambridge Global Equity Fund

SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2020

Category*	% of Net Assets	Category*	% of Net Assets	Top 25 Holdings*	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions			
U.S.A.	65.7	Communication Services	24.5	Short-Term Investments	6.0
U.K.	8.2	Health Care	17.0	McKesson Corp.	4.9
Short-Term Investments	6.0	Materials	13.3	DuPont de Nemours Inc.	4.9
Ireland	4.5	Industrials	10.4	Anthem Inc.	4.5
Cayman Islands	3.5	Financials	10.3	Linde PLC (EUR)	4.5
Foreign Currency Forward Contract(s)	3.4	Consumer Staples	7.6	Facebook Inc.	4.5
Japan	2.8	Information Technology	6.1	Alphabet Inc., Class A	4.3
Bermuda	2.0	Short-Term Investments	6.0	Berry Plastics Group Inc.	4.0
Cash & Cash Equivalents	1.9	Foreign Currency Forward Contract(s)	3.4	Microsoft Corp.	3.9
Jersey Island	1.5	Cash & Cash Equivalents	1.9	Imperial Brands PLC	3.9
Luxembourg	1.2	Consumer Discretionary	1.8	Electronic Arts Inc.	3.6
Denmark	1.0	Option Contract(s)	0.5	Tencent Holdings Ltd.	3.5
Option Contract(s)	0.5	Other Net Assets (Liabilities)	(2.5)	Philip Morris International Inc.	3.4
Guernsey	0.4	Total Long Positions	100.3	Jacobs Engineering Group Inc.	3.0
Brazil	0.2	Short Positions		Ashtead Group PLC	3.0
Other Net Assets (Liabilities)	(2.5)	Option Contract(s)	(0.3)	Verizon Communications Inc.	3.0
Total Long Positions	100.3	Total Short Positions	(0.3)	Intercontinental Exchange Inc.	2.9
Short Positions				Activision Blizzard Inc.	2.9
Option Contract(s)	(0.3)			CBOE Holdings Inc.	2.8
Total Short Positions	(0.3)			Nintendo Co., Ltd.	2.8
				Visa Inc., Class A	2.2
				Boston Scientific Corp.	2.1
				Athene Holding Ltd.	2.0
				Varian Medical Systems Inc.	1.9
				Cash & Cash Equivalents	1.9
				Total Net Asset (in \$000's):	\$12,006

* These are holdings and allocation of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

