

# CI American Equity Fund (formerly Cambridge American Equity Fund)

## SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2019

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
U.S.A.	75.1	Information Technology	31.5	Brookfield Asset Management Inc., Class A (USD)	7.1
Canada	8.6	Financials	28.8	Alphabet Inc., Class C	6.6
Bermuda	6.8	Health Care	11.9	Visa Inc., Class A	6.3
U.K.	4.1	Communication Services	9.8	Mastercard Inc., Class A	6.3
Ireland	3.3	Industrials	8.0	JPMorgan Chase & Co.	6.1
Netherlands	1.1	Consumer Discretionary	6.0	Berkshire Hathaway Inc., Class A	5.8
Curacao	0.9	Utilities	3.0	Facebook Inc.	3.9
Other Net Assets (Liabilities)	0.1	Energy	0.9	Booking Holdings Inc.	3.8
Cash & Equivalents	0.0	Other Net Assets (Liabilities)	0.1	Laboratory Corp. of America Holdings	3.4
		Cash & Equivalents	0.0	CIGNA Corp.	3.1
				Brookfield Infrastructure Partners L.P. (USD)	3.0
				Live Nation Entertainment Inc.	2.9
				UnitedHealth Group Inc.	2.8
				Liberty Global PLC, Series C	2.7
				United Parcel Service Inc., Class B	2.7
				Microsoft Corp.	2.5
				Cisco Systems Inc.	2.4
				US Bancorp.	2.3
				Cognizant Technology Solutions Corp.	2.2
				Medtronic PLC	1.9
				Comcast Corp., Class A	1.9
				KKR & Co., Inc.	1.9
				American Express Co.	1.7
				CGI Group Inc.	1.5
				Brookfield Business Partners L.P., Units (USD)	1.5
				<b>Total Net Asset (in \$000's) :</b>	<b>\$244,615</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.ci.com](http://www.ci.com).

