

CI American Equity Corporate Class (formerly Cambridge American Equity Corporate Class)

SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2019

| Category | % of Net Assets | Category | % of Net Assets | Top 25 Holdings | % of Net Assets |
|--------------------------------|-----------------|--------------------------------|-----------------|---|------------------|
| Country allocation | | Sector allocation | | Brookfield Asset Management Inc., Class A (USD) | 7.0 |
| U.S.A. | 74.5 | Information Technology | 31.0 | Alphabet Inc., Class C | 6.5 |
| Canada | 8.2 | Financials | 29.1 | Visa Inc., Class A | 6.2 |
| Bermuda | 6.9 | Health Care | 12.2 | Mastercard Inc., Class A | 6.2 |
| U.K. | 4.1 | Communication Services | 9.2 | JPMorgan Chase & Co. | 6.2 |
| Ireland | 3.4 | Industrials | 7.8 | Berkshire Hathaway Inc., Class A | 5.9 |
| Other Net Assets (Liabilities) | 1.2 | Consumer Discretionary | 5.9 | Facebook Inc. | 4.0 |
| Netherlands | 1.1 | Utilities | 3.0 | Booking Holdings Inc. | 3.7 |
| Curacao | 0.9 | Other Net Assets (Liabilities) | 1.2 | Laboratory Corp. of America Holdings | 3.5 |
| Cash & Equivalents | (0.3) | Energy | 0.9 | CIGNA Corp. | 3.2 |
| | | Cash & Equivalents | (0.3) | Brookfield Infrastructure Partners L.P. (USD) | 3.0 |
| | | | | UnitedHealth Group Inc. | 2.9 |
| | | | | Liberty Global PLC, Series C | 2.8 |
| | | | | Live Nation Entertainment Inc. | 2.7 |
| | | | | United Parcel Service Inc., Class B | 2.6 |
| | | | | Microsoft Corp. | 2.4 |
| | | | | US Bancorp. | 2.3 |
| | | | | Cognizant Technology Solutions Corp. | 2.3 |
| | | | | Cisco Systems Inc. | 2.1 |
| | | | | Medtronic PLC | 2.0 |
| | | | | KKR & Co., Inc. | 1.9 |
| | | | | Comcast Corp., Class A | 1.7 |
| | | | | American Express Co. | 1.5 |
| | | | | Willis Towers Watson PLC | 1.4 |
| | | | | Brookfield Business Partners L.P., Units (USD) | 1.4 |
| | | | | Total Net Asset (in \$000's) : | \$337,689 |

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

