

Cambridge U.S. Dividend Registered Fund

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
U.S.A.	71.9	Financials	17.1	Cash & Cash Equivalents	4.8
Canada	11.0	Health Care	13.7	Verizon Communications Inc.	4.8
Cash & Cash Equivalents	4.8	Materials	13.2	Imperial Brands PLC, ADR	4.7
U.K.	4.7	Information Technology	10.6	Anthem Inc.	4.7
Switzerland	3.6	Consumer Staples	9.3	Broadcom Inc.	4.7
Ireland	3.5	Energy	7.0	Philip Morris International Inc.	4.5
Other Net Assets (Liabilities)	0.5	Industrials	7.0	DuPont de Nemours Inc.	4.5
		Utilities	6.5	Wells Fargo & Co.	4.0
		Communication Services	4.8	Microsoft Corp.	4.0
		Cash & Cash Equivalents	4.8	McKesson Corp.	3.8
		Real Estate	3.6	CMS Energy Corp.	3.7
		Consumer Discretionary	1.9	Jacobs Engineering Group Inc.	3.7
		Other Net Assets (Liabilities)	0.5	STORE Capital Corp.	3.6
				Chubb Ltd.	3.6
				Linde PLC (USD)	3.5
				CSX Corp.	3.3
				CBOE Holdings Inc.	3.3
				Intercontinental Exchange Inc.	3.2
				Franco-Nevada Corp. (USD)	3.2
				Baxter International Inc.	2.8
				Alliant Energy Corp.	2.8
				Canadian Natural Resources Ltd. (USD)	2.3
				BlackRock Inc. (USD)	2.2
				Nutrien Ltd. (USD)	2.0
				Visa Inc., Class A	1.9
				Total Net Asset (in \$000's):	\$23,655

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

