

Black Creek International Equity Corporate Class

SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2020

Category*	% of Net Assets	Category*	% of Net Assets	Top 25 Holdings*	% of Net Assets
Country allocation		Sector allocation			
U.K.	15.3	Consumer Discretionary	14.6	Boskalis Westminster N.V.	5.5
France	11.2	Financials	13.5	HeidelbergCement AG	5.0
Netherlands	10.9	Industrials	13.4	Cap Gemini S.A.	4.8
India	8.9	Materials	12.6	Bharti Infratel Ltd.	4.6
Bermuda	8.8	Health Care	11.4	Haier Electronics Group Co., Ltd.	4.5
Germany	7.4	Consumer Staples	11.1	ICICI Bank Ltd., ADR	4.4
Portugal	4.2	Information Technology	10.2	BAE Systems PLC	4.3
China	4.2	Energy	8.5	Kunlun Energy Co., Ltd.	4.3
Mexico	4.0	Communication Services	4.6	Galp Energia SGPS S.A.	4.2
Italy	4.0	Cash & Cash Equivalents	0.1	Sinopharm Group Co., Ltd., Shares H	4.2
Cayman Islands	3.9	Other Net Assets (Liabilities)	0.0	Fomento Económico Mexicano, S.A.B. de C.V., ADR	4.0
Austria	3.9			Assicurazioni Generali SpA	4.0
Japan	3.7			Alibaba Group Holding Ltd.	3.9
Ireland	3.6			Wienerberger AG	3.9
Spain	3.0			Accor S.A.	3.8
Switzerland	2.9			Lloyds Banking Group PLC	3.8
Cash & Cash Equivalents	0.1			NOF Corp.	3.7
Israel	0.0			STMicroelectronics N.V.	3.6
Other Net Assets (Liabilities)	0.0			Morgan Advanced Materials PLC	3.5
				Tate & Lyle PLC	3.4
				Grifols S.A., ADR	3.0
				Ipsen S.A.	2.5
				Hugo Boss AG	2.4
				Glanbia PLC (Dublin)	2.3
				ASM International N.V.	1.8
				Total Net Asset (in \$000's):	\$269,589

* These are holdings and allocation of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

