

CI American Value Fund

SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2019

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
U.S.A.	91.6	Information Technology	24.8	Microsoft Corp.	6.0
Ireland	5.2	Financials	16.6	Alphabet Inc., Class C	3.4
Cash & Equivalents	3.0	Health Care	13.2	Cash & Equivalents	3.0
Other Net Assets (Liabilities)	0.2	Industrials	12.6	UnitedHealth Group Inc.	2.7
		Consumer Discretionary	10.5	Boeing Co.	2.6
		Materials	7.0	Danaher Corp.	2.5
		Consumer Staples	3.9	Ingersoll-Rand PLC	2.4
		Communication Services	3.7	Visa Inc., Class A	2.3
		Cash & Equivalents	3.0	Pfizer Inc.	2.3
		Energy	2.7	Costco Wholesale Corp.	2.3
		Utilities	1.8	Broadcom Inc.	2.3
		Other Net Assets (Liabilities)	0.2	Bank of America Corp.	2.2
				Applied Materials Inc.	2.2
				Universal Display Corp.	2.1
				Centene Corp.	2.0
				Home Depot Inc.	2.0
				MetLife Inc.	2.0
				Boston Scientific Corp.	1.9
				Morgan Stanley	1.9
				Ventas Inc.	1.8
				MGM Resorts International	1.8
				WEC Energy Group Inc.	1.8
				AXA Equitable Holdings Inc.	1.8
				Occidental Petroleum Corp.	1.7
				PTC Inc.	1.7
				Total Net Asset (in \$000's) :	\$731,841

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

