

Cambridge Canadian Dividend Fund

SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Canada	80.3	Financials	20.7	Fairfax Financial Holdings Ltd., Sub-Voting Shares	5.5
U.S.A.	10.7	Energy	17.6	Power Corporation of Canada	5.1
Cash & Cash Equivalents	4.7	Consumer Staples	14.2	Cash & Cash Equivalents	4.7
U.K.	4.2	Consumer Discretionary	9.1	Empire Co., Ltd., Class A	4.4
Other Net Assets (Liabilities)	0.1	Utilities	7.7	Enbridge Inc.	4.4
		Health Care	7.1	Imperial Brands PLC	4.2
		Materials	7.1	Manulife Financial Corp.	4.0
		Industrials	7.0	Dollarama Inc.	3.8
		Cash & Cash Equivalents	4.7	McKesson Corp.	3.7
		Communication Services	2.7	Franco-Nevada Corp.	3.6
		Information Technology	1.1	Fortis Inc.	3.5
		Real Estate	0.9	Anthem Inc.	3.5
		Other Net Assets (Liabilities)	0.1	Keyera Corp.	3.3
				Canadian Natural Resources Ltd.	3.2
				TFI International Inc.	3.2
				Alimentation Couche-Tard Inc., Class B	3.0
				Hydro One Inc.	2.9
				Verizon Communications Inc.	2.7
				CI Financial Corp.	2.5
				The North West Co., Inc.	2.5
				Tourmaline Oil Corp.	2.5
				Great Canadian Gaming Corp.	2.0
				Finning International Inc.	1.9
				Nutrien Ltd.	1.9
				Canadian Pacific Railway Ltd.	1.9
				Total Net Asset (in \$000's):	\$1,546,926

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

