

# Cambridge U.S. Dividend Fund

## SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
U.S.A.	73.1	Financials	15.7	Cash & Cash Equivalents	9.1
Cash & Cash Equivalents	9.1	Health Care	14.1	McKesson Corp.	6.6
Canada	7.9	Materials	13.0	Verizon Communications Inc.	5.7
U.K.	4.3	Information Technology	10.8	Anthem Inc.	5.6
Ireland	3.8	Cash & Cash Equivalents	9.1	Broadcom Inc.	5.4
Switzerland	3.0	Consumer Staples	8.6	Imperial Brands PLC, ADR	4.3
Other Net Assets (Liabilities)	(1.2)	Industrials	7.2	Philip Morris International Inc.	4.3
		Energy	6.3	CSX Corp.	3.9
		Communication Services	5.7	Linde PLC (USD)	3.8
		Utilities	5.7	Microsoft Corp.	3.7
		Real Estate	3.0	Franco-Nevada Corp. (USD)	3.6
		Consumer Discretionary	2.0	Wells Fargo & Co.	3.4
		Other Net Assets (Liabilities)	(1.2)	DuPont de Nemours Inc.	3.4
				BlackRock Inc. (USD)	3.3
				CBOE Holdings Inc.	3.3
				Jacobs Engineering Group Inc.	3.3
				CMS Energy Corp.	3.1
				STORE Capital Corp.	3.0
				Chubb Ltd.	3.0
				Black Stone Minerals L.P.	2.8
				Intercontinental Exchange Inc.	2.6
				Alliant Energy Corp.	2.6
				Nutrien Ltd. (USD)	2.2
				Canadian Natural Resources Ltd. (USD)	2.1
				Extended Stay America Inc.	2.0
				<b>Total Net Asset (in \$000's):</b>	<b>\$392,415</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.ci.com](http://www.ci.com).

