



managed by CI Investments Inc.



issued by ivari

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September 25, 2019

Notification of an underlying mutual fund change to your ivari segregated fund investment

Dear Policyholder,

CI Investments is making a series of changes to its mutual fund lineup, including merging funds with similar investment mandates. The changes are designed to simplify CI's product offering for clients. Given that your ivari segregated fund invests in units of a mutual fund that is being merged into another fund, your investment will be affected by this change. Upon completion of the mutual fund mergers on or about November 22, 2019, your segregated fund will have a new underlying mutual fund and a new name. The changes will be as follows:

Segregated fund	CI Harbour Growth & Income Guaranteed Investment Fund
New segregated fund name	CI Signature Premier Canadian Balanced Guaranteed Investment Fund
Current underlying fund	Harbour Growth & Income Fund
Current underlying fund investment objective	To obtain long-term total return through a prudent balance of income and capital appreciation. It invests primarily in equity and equity-related securities of mid- to large capitalization Canadian companies and fixed income securities issued by Canadian governments and companies. The proportion of the fund's assets invested in equity and fixed income securities may vary according to market conditions.
New underlying fund	Signature Canadian Balanced Fund
New underlying fund investment objective	To achieve an attractive total return, consisting of income and capital gains. It invests primarily in a mix of Canadian equity and equity-related securities and fixed income securities. The fund is not limited to how much it invests or keeps invested in each asset class. The mix may vary according to market conditions.

Segregated fund	CI Harbour Guaranteed Investment Fund
New segregated fund name	CI Canadian Investment Guaranteed Investment Fund
Current underlying fund	Harbour Fund
Current underlying fund investment objective	To obtain maximum long-term capital growth. It invests primarily in equity and equity-related securities of high-quality, large and mid-capitalization Canadian companies that the portfolio adviser believes have good potential for future growth.
New underlying fund	CI Canadian Investment Fund
New underlying fund investment objective	To obtain maximum long-term capital growth by investing, directly or indirectly, primarily in shares of major Canadian corporations.

No action is required by you as a result of these changes. The benefits under the terms and conditions of your segregated fund contract are not affected by the underlying mutual fund change. The principal protection guarantees (maturity and death benefits), which are provided by ivari, remain in place and continue to protect your investments as they were designed to do. Any pre-authorized chequing, automatic withdrawal and systematic transfer plans will continue as before.

The mergers will have a minimal impact on the nature of your investments, since the terminating underlying mutual fund and the new underlying mutual fund share substantially similar investment objectives.

For additional information about the underlying mutual funds, please visit the CI website at www.ci.com. Enter the fund name in the search box at the top of the home page to access the fund profile, performance, fund-related documents and other information. The Fund Facts for the segregated funds, which include information such as fund risk level and asset mix, can be found on the ivari website on or after November 22, 2019 at ivari.ca.

If you have any questions, or require additional information, please contact your advisor or the CI Client Services Segregated Funds Team at 1-800-792-9355.

Thank you for investing with us.

Sincerely,



Jan Sampson
Senior Vice-President, Client Experience
CI Investments



Sujith Siva
AVP, Contracting, Compensation & Client Services
ivari