

CI Mosaic Balanced Income ETF Portfolio (Class A units) August 2, 2019

This document contains key information you should know about CI Mosaic Balanced Income ETF Portfolio. You can find more detailed information in the fund's simplified prospectus. For a copy ask your representative or contact CI Investments Inc. at 1-800-792-9355 or service@ci.com, or visit our website at www.ci.com.

Before you invest in any fund, you should consider how it works with your other investments and your tolerance for risk.

Quick facts

Fund code:	CAD ISC: 2161	Fund manager:	CI Investments Inc.
Date class started:	January 21, 2019	Portfolio manager:	CI Investments Inc.
Total value of fund on June 28, 2019:	\$17.7 million	Distributions:	Income and capital gains (if any), each December; Default reinvestment in additional units
Management expense ratio (MER):	1.81%	Minimum investment:	\$500 initial / \$25 additional

What does the fund invest in?

The fund's investment objective is to provide a balance between income and long-term capital growth, with a bias towards income, by investing primarily in a diversified portfolio of fixed income and equity exchange-traded funds.

The charts below give you a snapshot of the fund's investments on June 28, 2019. The fund's investments will change.

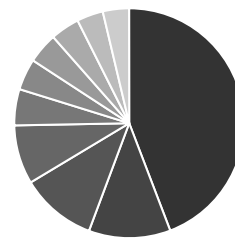
Top 10 investments (June 28, 2019)

1. CI First Asset 1-5 Year Laddered Government Strip Bond Index ETF	17.35%
2. CI First Asset Investment Grade Bond ETF	11.93%
3. CI First Asset Long Duration Fixed Income ETF	7.24%
4. CI First Asset Enhanced Short Duration Bond ETF	5.46%
5. SPDR Bloomberg Barclays Capital High Yield Bond ETF	5.43%
6. iShares S&P/TSX 60 Index ETF	5.03%
7. Vanguard Mega Cap ETF	4.66%
8. CI First Asset Morningstar Canada Momentum Index ETF	4.47%
9. Vanguard Global ex-U.S. Aggregate Bond Index ETF (CAD Hedged)	4.33%
10. CI First Asset Morningstar US Momentum Index ETF	4.31%

Total percentage of the top 10 investments 70.21%

Total number of investments 22

Investment mix (June 28, 2019)



Fixed Income	44.2%
Cash and Equivalents	11.5%
Other	10.7%
Financial Services	8.3%
Technology	5.1%
Industrial Services	4.4%
Basic Materials	4.3%
Consumer Goods	4.1%
Consumer Services	3.7%
Real Estate	3.7%

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

CI Investments Inc. has rated the volatility of this fund as **low**.

Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

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How has the fund performed?

This section tells you how Class A securities of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns

Because Class A has been distributing under a simplified prospectus for less than one calendar year, there is no data available for this section.

Best and worst 3-month returns

Because Class A has been distributing under a simplified prospectus for less than one calendar year, there is no data available for this section.

Average return

Because Class A has been distributing under a simplified prospectus for less than twelve consecutive months, there is no data available for this section.

Who is this fund for?

This fund may be suitable for you if you:

- want to invest in an optimized portfolio of fixed income exchange-traded funds and, to a lesser extent, equity exchange-traded funds, designed for income and growth with lower than average volatility
- are investing for the medium term
- can tolerate low risk

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws of where you live and whether you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

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How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class A securities of the fund. The fees and expenses — including any commissions — can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You may have to choose a sales charge option when you buy Class A securities of the fund. Ask about pros and cons of each option.

What you pay		How it works
in percent (%)	in dollars (\$)	
Initial sales charge		
0 to 5.0% of the amount you buy	\$0 to \$50.00 on every \$1,000 you pay	<ul style="list-style-type: none">You and your representative decide on the rate.The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.

