FUND FACTS

Sentry Alternative Asset Income Fund - Series I
September 26, 2019

This document contains key information you should know about Sentry Alternative Asset Income Fund (the "fund"). You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact CI Investments Inc. at 1-800-792-9355 or service@ci.com or visit www.ci.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Subject to obtaining all necessary regulatory and securityholder approvals, CI Investments Inc. proposes to merge the fund into Signature Diversified Yield II Fund (to be renamed Signature Diversified Yield Fund) on or after November 22, 2019. For further information please see Amendment No.2 to the simplified prospectus dated June 25, 2019.

Quick Facts

Fund Code(s) CAD:	CIG 55255
Date series started:	June 08, 2015
Total value of the fund on August 31, 2019:	$38.81 million
Management expense ratio (MER):	0.10%
Fund manager:	CI Investments Inc.
Portfolio manager:	CI Investments Inc.
Distributions:	Monthly. Excess income and capital gain (if any), each December. Distributions are automatically reinvested in additional securities unless cash is requested.
Minimum investment:	Negotiable

What does the fund invest in?

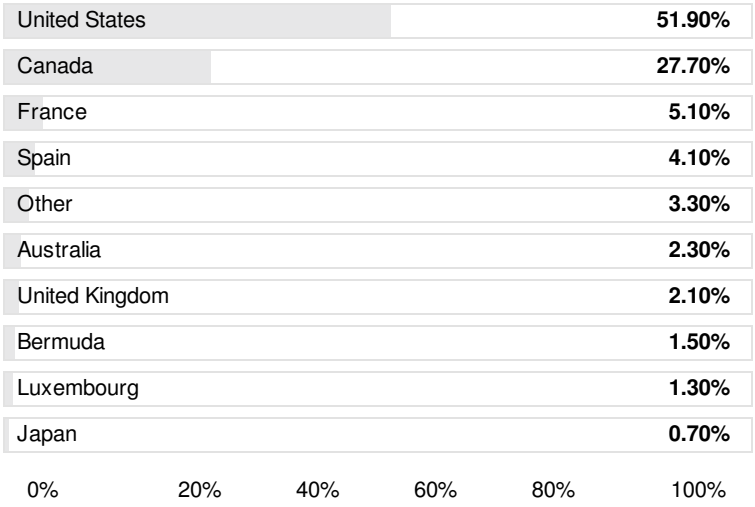
Sentry Alternative Asset Income Fund's investment objective is to provide regular income and long-term capital appreciation by investing primarily in a diversified portfolio of securities with exposure to alternative asset classes including global real estate and infrastructure and fixed-income securities.

The charts below give you a snapshot of the fund's investments on August 31, 2019. The fund's investments will change.

Top 10 investments (August 31, 2019)

1.	Signature Systematic Yield Pool (Class I units)	16.35%
2.	Cash and Cash Equivalents	2.84%
3.	Brookfield Asset Management Inc., Class A	2.82%
4.	American Homes 4 Rent	2.18%
5.	Tricon Capital Group Inc.	2.17%
6.	Prologis Inc.	2.15%
7.	United States Treasury Note/Bond 2.25% 15-Aug-2049	2.05%
8.	GDF Suez SA	1.96%
9.	StorageVault Canada Inc.	1.84%
10.	Vinci SA	1.79%
	Total percentage of top 10 investments	**36.15%**
	Total number of investments	**271**

Investment mix (August 31, 2019)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk Rating

CI Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in this Fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the money you invest.

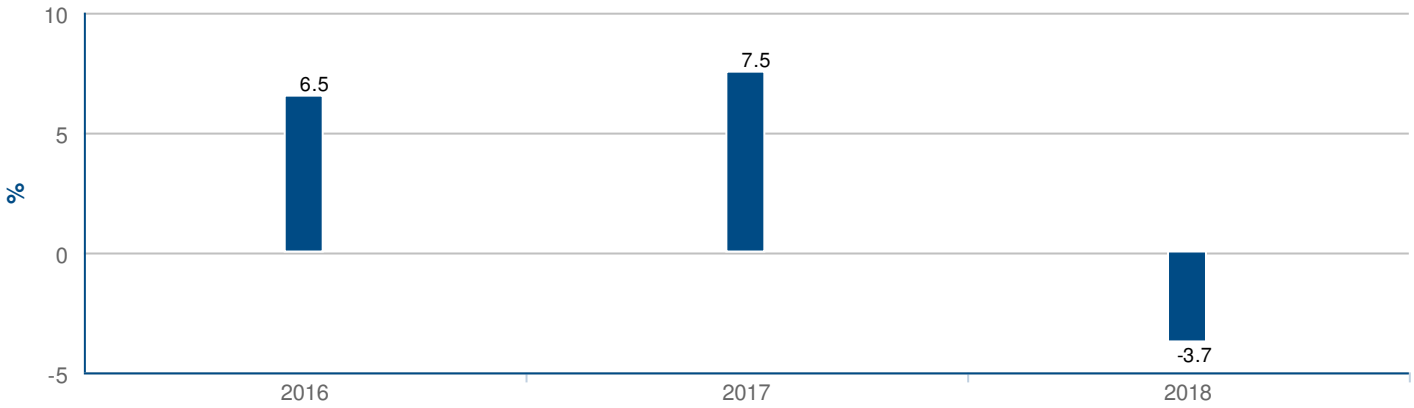
Sentry Alternative Asset Income Fund - Series I

How has the fund performed?

This section tells you how Series I securities of the fund have performed over the past 3 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns

This chart shows how Series I securities of the fund performed in each of the past 3 years. The fund dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I securities of the fund in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested $1,000 at the beginning of the period
Best return	7.5%	May 31, 2016	Your investment would rise to $1,075
Worst return	-6.7%	December 31, 2018	Your investment would drop to $933

Average return

A person who invested $1,000 in Series I securities of the fund on the series' start date would have had $1,255 as of August 31, 2019. This works out to an annual compound return of 5.5%.

Who is this fund for?

This fund may be suitable for you if you:

- are willing to accept a low to medium degree of risk
- are seeking regular income and long-term capital appreciation
- are seeking to add global exposure to your investment portfolio
- are planning to hold your investment for the medium to long term

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account. Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

Sentry Alternative Asset Income Fund - Series I

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I securities of the fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

No sales charge is paid when you own Series I securities of the fund.

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2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the series' returns.

As of March 31, 2019, the expenses of Series I of the fund were 0.21% of its value. This equals $2.10 for every $1,000 invested.

	Annual rate (as a % of the fund's value)
Management expense ratio (MER) This is the series' Certain Fund Costs.	0.10%
Trading expense ratio (TER) These are the fund's trading costs.	0.11%
Fund expenses	**0.21%**

More about the trailing commission

No trailing commission is paid to your representative's firm when you own Series I securities of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Fee	What you pay
Short-term trading fee	A fee of up to 2.00% of the value of securities you redeem or switch, if we determine that you have engaged in inappropriate short-term trading. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2.00% of the value of securities you switch to another mutual fund managed by us.
NSF cheque fee	We will charge you $25 if a payment for a purchase of securities is returned by your bank for any reason.
Series I management fee	Management fees are paid directly by you to us. The management fee for Series I securities of the fund is up to 0.80% annually of the net asset value of your investment in the series.
Series I service fee	You may be charged a Series I service fee, the amount of which is negotiated between you and your representative (acting on behalf of the representative's firm) and collected by us on behalf of your representative's firm (by redeeming (without charges) a sufficient number of securities from your account on a monthly basis). The Series I service fee must not exceed 1.25% annually of the net asset value of Series I securities of the fund in your account.

What if I change my mind?

Under the securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you will also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact CI Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.