

CI MSCI World ESG Impact Fund (Class F units) September 12, 2019

This document contains key information you should know about CI MSCI World ESG Impact Fund. You can find more detailed information in the fund's simplified prospectus. For a copy ask your representative or contact CI Investments Inc. at 1-800-792-9355 or service@ci.com, or visit our website at www.ci.com.

Before you invest in any fund, you should consider how it works with your other investments and your tolerance for risk.

Quick facts

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|--|---|----------------------------|---|
| Fund code: | CAD 4114 | Fund manager: | CI Investments Inc. |
| Date class started: | September 17, 2019 | Portfolio manager: | CI Investments Inc. |
| Total value of fund on July 31, 2019: | Information is not available as the fund is new | Distributions: | Net income (if any), each March, June, September, December; net capital gains (if any), each December |
| Management expense ratio (MER): | Information is not available as the fund is new | Minimum investment: | \$500 initial / \$25 additional |

What does the fund invest in?

The fund's objective is to provide long-term capital growth by investing in a globally diversified portfolio of companies that have high environmental, social and governance ("ESG") performance relative to their sector peers while further excluding companies focused on fossil fuels for energy purposes. To achieve its objective, the fund will invest all or substantially all of its assets in unhedged common units of CI First Asset MSCI World ESG Impact ETF.

The charts below give you a snapshot of the fund's investments on July 31, 2019. The fund's investments will change.

Top 10 investments (July 31, 2019)

Because this fund is new, there is no data available for this section.

Investment mix (July 31, 2019)

Because this fund is new, there is no data available for this section.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

CI Investments Inc. has rated the volatility of this fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by CI Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

CI MSCI World ESG Impact Fund (Class F units)

How has the fund performed?

This section tells you how Class F securities of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns

Because this fund is new, there is no data available for this section.

Best and worst 3-month returns

Because this fund is new, there is no data available for this section.

Average return

Because this fund is new, there is no data available for this section.

Who is this fund for?

This fund may be suitable for you if you:

- want exposure to securities located anywhere in the world that exhibit strong environmental, social and governance (ESG) performance and that have a positive impact on the environment and society
- want an ESG investment that does not have exposure to energy-related fossil fuel reserves
- are investing for medium and/or long term
- can tolerate medium risk

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws of where you live and whether you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

