

## Sentry U.S. Monthly Income Fund - Series AH

### February 18, 2020

This document contains key information you should know about Sentry U.S. Monthly Income Fund (the "fund"). You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact CI Investments Inc. at 1-800-792-9355 or [service@ci.com](mailto:service@ci.com) or visit [www.ci.com](http://www.ci.com).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

### Quick Facts

<b>Fund Code(s) USD:</b>	<b>ISC:CIG 50249</b>	<b>Fund manager:</b>	CI Investments Inc.
<b>Date series started:</b>	<b>March 09, 2020</b>	<b>Portfolio manager:</b>	CI Investments Inc.
<b>Total value of the fund on December 31, 2019:</b>	<b>\$648.86 million</b>	<b>Distributions:</b>	<b>Monthly. Excess income and capital gain (if any), each December. Distributions are automatically reinvested in additional securities unless cash is requested.</b>
<b>Management expense ratio (MER):</b>	<b>N/A (new series)</b>	<b>Minimum investment:</b>	<b>\$500 initial</b>

### What does the fund invest in?

Sentry U.S. Monthly Income Fund aims to provide investors with stable income and long-term capital appreciation by investing in a diversified portfolio consisting primarily of U.S. equity and fixed-income securities.

The charts below give you a snapshot of the fund's investments on December 31, 2019. The fund's investments will change.

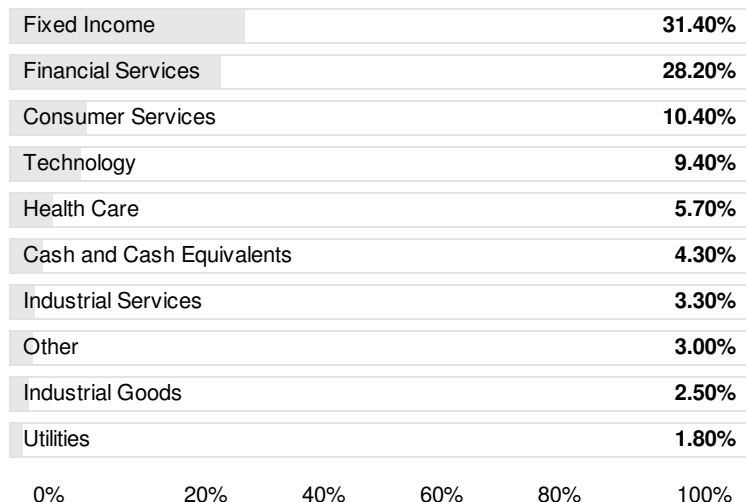
### Top 10 investments (December 31, 2019)

1. Cash and Cash Equivalents	4.39%
2. Alphabet Inc., Class C	3.90%
3. Brookfield Asset Management Inc., Class A	3.83%
4. Berkshire Hathaway Inc., Class A	3.53%
5. United States Treasury 1.63% 15-Aug-2029	3.51%
6. J.P. Morgan Chase & Co.	3.39%
7. MasterCard Inc.	3.33%
8. Cigna Corp.	3.19%
9. Visa Inc., Class A	2.90%
10. Booking Holdings Inc.	2.60%

**Total percentage of top 10 investments** **34.57%**

**Total number of investments** **114**

### Investment mix (December 31, 2019)



### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk Rating

CI Investments Inc. has rated the volatility of this fund as **low to medium**.

Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in this Fund?" section of the fund's simplified prospectus.

### No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the money you invest.

# Sentry U.S. Monthly Income Fund - Series AH

## How has the fund performed?

This section tells you how Series AH securities of the fund have performed over the past year. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

## Year-by-year returns

This information is not available because Series AH securities of the fund are new.

## Best and worst 3-month returns

This information is not available because Series AH securities of the fund are new.

## Average return

This information is not available because Series AH securities of the fund are new.

## Who is this fund for?

This fund may be suitable for you if you:

- are willing to accept a low to medium degree of risk
- are seeking a regular source of income and the potential for long-term capital appreciation
- are seeking to add U.S. exposure to your investment portfolio
- are planning to hold your investment for the medium to long term

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account. Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

# Sentry U.S. Monthly Income Fund - Series AH

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series AH securities of the fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

You can only buy Series AH securities of the fund under the initial sales charge option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Initial sales charge (ISC)	0% to 5.00% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	<ul style="list-style-type: none"><li>You and your representative decide on the rate.</li><li>The initial sales charge is generally deducted from the amount you buy. It goes to your representative's firm as a commission. Your representative's firm may allow you to pay this commission directly to them. Discuss this option with your representative.</li></ul>

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## 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the series' returns.

The series' expenses are made up of the management fee (which includes the trailing commission), administration fee, trading costs and Certain Fund Costs. The series' annual management fee is 1.85% of the series' value and its administration fee is 0.19% of the series value. Because this series is new, its Certain Fund Costs and trading costs are not yet available.

### More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and their firm provide to you. CI Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment.

Sales charge option	Amount of trailing commission	
	in per cent (%)	in dollars (\$)
Initial sales charge	0% to 1.00% of the value of your investment each year.	\$0 to \$10.00 each year on every \$1,000 invested.

## 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Fee	What you pay
Short-term trading fee	A fee of up to 2.00% of the value of securities you redeem or switch, if we determine that you have engaged in inappropriate short-term trading. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2.00% of the value of securities you switch to another mutual fund managed by us.
NSF cheque fee	We will charge you \$25 if a payment for a purchase of securities is returned by your bank for any reason.

### What if I change my mind?

Under the securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you will also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact CI Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

#### CI Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).