

CI Canadian Fixed Income Private Pool (Class A units) September 26, 2019

This document contains key information you should know about CI Canadian Fixed Income Private Pool. You can find more detailed information in the fund's simplified prospectus. For a copy ask your representative or contact CI Investments Inc. at 1-800-792-9355 or service@ci.com, or visit our website at www.ci.com.

Before you invest in any fund, you should consider how it works with your other investments and your tolerance for risk.

Quick facts

Fund code:	CAD ISC: 2051	Fund manager:	CI Investments Inc.
Date class started:	October 29, 2018	Portfolio manager:	CI Investments Inc.
Total value of fund on August 31, 2019:	\$0.5 million	Distributions:	Each month; excess income and/or capital gains (if any), each December; Default reinvestment in additional units
Management expense ratio (MER):	1.24%	Minimum investment:	\$100,000 initial / \$25 additional

What does the fund invest in?

The pool's investment objective is to provide income and the potential for long-term capital appreciation by investing in a diversified portfolio of primarily Canadian fixed-income securities and other debt instruments. The pool may invest up to 30% of its assets (book value) in foreign securities.

The charts below give you a snapshot of the fund's investments on August 31, 2019. The fund's investments will change.

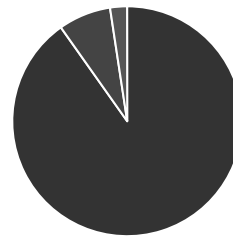
Top 10 investments (August 31, 2019)

1. Cash and Cash Equivalents	7.42%
2. Ontario Province 2.90% 02-Dec-2046	5.96%
3. Canada Government 2.75% 01-Dec-2048	5.13%
4. Canada Government 2.00% 01-Jun-2028	3.79%
5. Canada Government 1.00% 01-Sep-2022	3.51%
6. SSL Finance Inc. 4.10% 31-Oct-2045	3.22%
7. HSBC Bank Capital Funding Sterling 1 LP 5.84% 31-Dec-2049	3.03%
8. Canada Housing Trust No 1 1.90% 15-Sep-2026	2.89%
9. Deutsche Bank AG 4.25% 14-Oct-2021	2.88%
10. Quebec Province 2.50% 01-Sep-2026	2.60%

Total percentage of the top 10 investments 40.43%

Total number of investments 51

Investment mix (August 31, 2019)



Fixed Income	90.2%
Cash and Equivalents	7.4%
Financials	2.4%

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

CI Investments Inc. has rated the volatility of this fund as **low**.

Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

CI Canadian Fixed Income Private Pool (Class A units)

How has the fund performed?

This section tells you how Class A securities of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns

Because Class A has been distributing under a simplified prospectus for less than one calendar year, there is no data available for this section.

Best and worst 3-month returns

Because Class A has been distributing under a simplified prospectus for less than one calendar year, there is no data available for this section.

Average return

Because Class A has been distributing under a simplified prospectus for less than twelve consecutive months, there is no data available for this section.

Who is this fund for?

This fund may be suitable for you if you:

- are seeking income and the potential for capital appreciation
- can tolerate a low degree of risk
- are investing for the medium to long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws of where you live and whether you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

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How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class A securities of the fund. The fees and expenses — including any commissions — can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You may have to choose a sales charge option when you buy Class A securities of the fund. Ask about pros and cons of each option.

What you pay		How it works
in percent (%)	in dollars (\$)	
Initial sales charge		
0 to 5.0% of the amount you buy	\$0 to \$50.00 on every \$1,000 you pay	<ul style="list-style-type: none">You and your representative decide on the rate.The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.

