

CI Canadian Dividend Private Pool (Series F units) July 29, 2020

This document contains key information you should know about CI Canadian Dividend Private Pool. You can find more detailed information in the pool's simplified prospectus. For a copy ask your representative or contact CI Investments Inc. at 1-800-792-9355 or service@ci.com, or visit our website at www.ci.com.

Before you invest in any pool, you should consider how it works with your other investments and your tolerance for risk.

Quick facts

Fund code:	CAD 4068	Fund manager:	CI Investments Inc.
Date series started:	June 17, 2019	Portfolio manager:	CI Investments Inc.
Total value of fund on May 31, 2020:	\$5.1 million	Distributions:	Monthly; excess income and capital gains (if any), each December; Default reinvestment in additional units
Management expense ratio (MER):	0.90%	Minimum investment:	\$25,000 initial / \$25 additional

What does the fund invest in?

The pool's investment objective is to provide long-term capital appreciation by investing primarily in a diversified portfolio of Canadian equity securities that are consistently returning capital to shareholders. The pool will not be investing outside of Canada.

The charts below give you a snapshot of the pool's investments on May 31, 2020. The pool's investments will change.

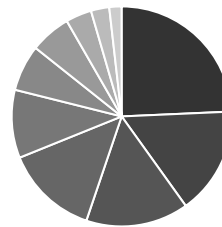
Top 10 investments (May 31, 2020)

1. Fairfax Financial Holdings Ltd.	6.05%
2. Power Corp. of Canada	5.61%
3. Enbridge Inc.	5.56%
4. Dollarama Inc.	4.81%
5. Empire Co., Ltd., Class A	4.70%
6. Keyera Corp.	4.37%
7. Franco-Nevada Corp.	4.36%
8. Manulife Financial Corp.	4.25%
9. Canadian Natural Resources Ltd.	4.02%
10. Alimentation Couche-Tard Inc., Class B	3.62%

Total percentage of the top 10 investments 47.35%

Total number of investments 34

Investment mix (May 31, 2020)



Financial Services	24.3%
Consumer Services	15.8%
Energy	15.1%
Utilities	13.7%
Industrial Services	10.0%
Basic Materials	6.8%
Consumer Goods	6.0%
Other	3.8%
Technology	2.7%
Cash and Cash Equivalents	1.8%

How risky is it?

The value of the pool can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a pool's returns change over time. This is called "volatility".

In general, pools with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Pools with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

CI Investments Inc. has rated the volatility of this pool as medium.

Generally, the rating is based on how much the pool's returns have changed from year to year. It doesn't tell you how volatile the pool will be in the future. The rating can change over time. A pool with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the pool's returns, see the "What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?" section of the pool's simplified prospectus.

No guarantees

Like most mutual funds, this pool doesn't have any guarantees. You may not get back the amount of money you invest.

CI Canadian Dividend Private Pool (Series F units)

How has the fund performed?

This section tells you how Series F securities of the pool have performed since inception. Returns are after expenses have been deducted. These expenses reduce the pool's returns.

Year-by-year returns

Because Series F has been distributing under a simplified prospectus for less than one calendar year, there is no data available for this section.

Best and worst 3-month returns

Because Series F has been distributing under a simplified prospectus for less than one calendar year, there is no data available for this section.

Average return

Because Series F has been distributing under a simplified prospectus for less than twelve consecutive months, there is no data for this section.

Who is this fund for?

This pool may be suitable for you if you:

- want a core, pure Canadian equity pool for your portfolio;
- are seeking income and the potential for capital appreciation;
- are investing for the medium and/or long term;
- can tolerate medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a pool. How much you pay depends on the tax laws of where you live and whether you hold the pool in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your pool in a non-registered account, pool distributions are included in your taxable income, whether you get them in cash or have them reinvested.

CI Canadian Dividend Private Pool (Series F units)

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F securities of the pool. The fees and expenses — including any commissions — can vary among series of a pool and among pools. Higher commissions can influence representatives to recommend one investment over another. Ask about other pools and investments that may be suitable for you at a lower cost.

1. Sales charges

There are no sales charges applicable to Series F securities.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund series' returns.

As at March 31, 2020, the total fund series' expenses were 1.17%. This equals \$11.70 for every \$1,000 invested.

	Annual rate (as a % of the fund series' value)
Management expense ratio (MER)	
This is the total of the fund series' management fee, administration fee and Certain Fund Costs.	0.90%
Trading expense ratio (TER)	
These are the fund series' trading costs.	0.27%
Fund expenses	1.17%

More about trailing commission

CI Investments Inc. does not pay a trailing commission on your series of securities out of the pool's management fee.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the pool.

Fee	What you pay
Short-term trading fee	Up to 2% of the net asset value of the securities you redeem, if we determine that you have engaged in inappropriate short-term trading, which may occur if you sell or transfer your securities within 30 days of buying them. This fee goes to the pool.
Transfer fee	Your representative's firm may charge you up to 2% of the net asset value of securities you switch to another fund.
Investment advisory fee	You may be charged an investment advisory fee, the amount of which is negotiated between you and your representative (acting on behalf of the representative's firm) and collected by your representative's firm. Series F securities are available only to investors who participate in fee-based programs through their representatives' firms. In certain cases, we will collect the investment advisory fee on behalf of your representative's firm (by redeeming (without charges) a sufficient number of securities from your account on a quarterly basis). In these cases, the investment advisory fee must not exceed 1.50% annually of the net asset value of Series F securities of the fund in your account.
NSF cheque fee	There is a \$25 charge for all cheques returned because of insufficient funds.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact CI Investments Inc. or your representative for a copy of the pool's simplified prospectus and other disclosure documents, which have more detailed information. These documents and the Fund Facts make up the pool's legal documents.

CI Investments Inc.
2 Queen Street East 20th Floor Toronto, ON, M5C 3G7

Toll Free: 1 (800) 792-9355

Email: service@ci.com

www.ci.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.