

Sun Wise Essential 2 Portfolio Series Income Segregated Fund

As of December 31, 2019

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2019: \$70,764,138 Portfolio manager: CI Investments Inc. Management expense ratio (MER): 2.46% to 2.73% Portfolio turnover rate: 6.37%	Net asset value per Units	Number of Units outstanding
	Investment/Estate Class \$13.52 Income Class (SLF Only) \$13.77	Investment/Estate Class 1,932,785 Units Income Class (SLF Only) 744,028 Units

Class option	Investment	Estate	Income (SLF Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	\$500
Minimum for additional purchases	\$100	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

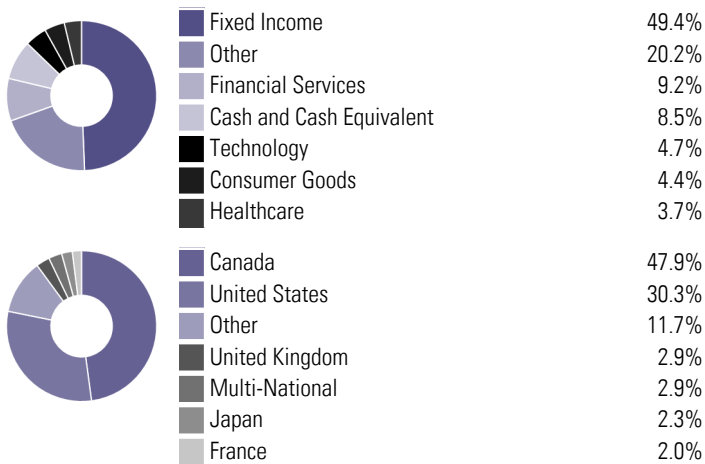
What does the Fund invest in?

The Fund invests in the Portfolio Series Income Fund. The Underlying Fund invests mostly in bonds and shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2019

Signature Canadian Bond Fund	14.9%
CI Income Fund	13.6%
CI Global High Dividend Advantage Fund	8.6%
Signature Corporate Bond Fund	6.5%
Signature Global Bond Fund	6.2%
Signature Global Dividend Corporate Class	5.3%
Cambridge Bond Fund	4.9%
CI Investment Grade Bond Fund	4.9%
Signature Dividend Corporate Class	4.9%
Cambridge Global Dividend Fund	4.8%
Total	74.5%

Total number of investments: 21



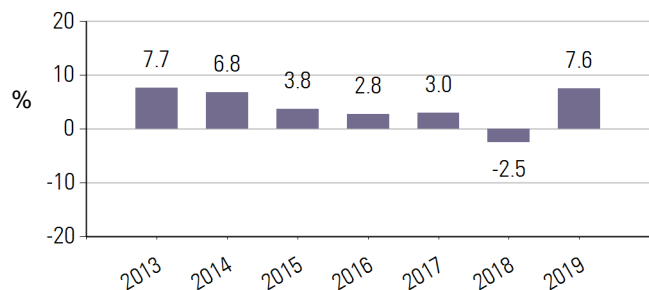
How has the Fund performed?

Average returns

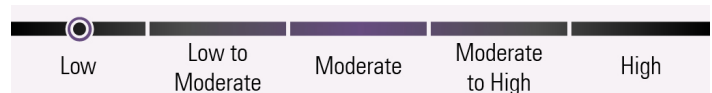
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,351.85 in December 2019. This works out to an average of 4.15% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past seven years. In the past seven years, the Fund was up in value six years and down in value one year.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

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Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income with some potential for capital
- are investing for the medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
1 year of buying	5.5%																			
2 years of buying	5.0%																			
3 years of buying	5.0%																			
4 years of buying	4.0%																			
5 years of buying	4.0%																			
6 years of buying	3.0%																			
7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

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	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.73%	0.21%	N/A	N/A
Estate	2.73%	0.21%	0.35% of Class Death Benefit Base	N/A
Income (SLF Only)	2.46%	N/A	0.56% of LWA Base	0.35% of LWA Base
MERs include taxes.				

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Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun <i>Wise</i> Essential 2 Portfolio Series Income Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind about investing in this Fund but you may have as little as two days to do so. Please see page i-1 for details. This page also contains details on how to get more information. This Fund Facts is not complete without page i-1.