

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Select Income Managed Fund

As of December 31, 2020

**Quick facts:** **Date Fund created:** September 2011  
**Managed by:** CI Investments Inc. & Marret Asset Management Inc.

**Total value on December 31, 2020:** \$45,191,654  
**Portfolio turnover rate:** 12.41%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	2.94%	\$12.73	553,049
Class B	2.84%	\$12.88	2,195,988
Class C	2.76%	\$12.99	758,627

Minimum investment per Contract:  
 Minimum investment additional purchases:  
 Monthly minimum of pre-authorized chequing:

Elite	Elite Plus
No new Contracts	No new Contracts
No new purchases	No new purchases
No new PACs	No new PACs

#### What does the Fund invest in?

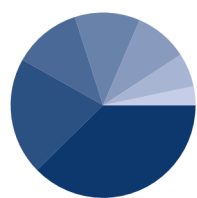
The Fund invests in the Select Income Managed Corporate Class. The underlying fund invests mostly in Canadian and global bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2020

	% Assets
Cash and Equivalents	8.94
Vanguard REIT Sector ETF (VNQ)	2.14
CI Munro Alternative Global Growth Fund	1.96
Ontario Province 1.75% 08-Sep-2025	1.68
SPDR Gold Trust ETF (GLD)	1.64
iShares iBoxx \$ High Yield Corp Bond ETF (HYG)	1.60
CI First Asset Gold+ Giants Covered Call ETF (CGXF)	1.56
Ontario Province 2.40% 02-Jun-2026	1.31
Canada Government 0.25% 01-Nov-2022	1.12
iShares Russell 1000 Value Index ETF (IWD)	1.10
<b>Total</b>	<b>23.05</b>

#### Total number of investments:

**1267**



	% Assets
Domestic Bonds	37.67
Foreign Bonds	20.47
US Equity	11.91
Canadian Equity	11.40
Cash and Equivalents	9.37
International Equity	5.90
Other	3.28

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short and/or medium term.

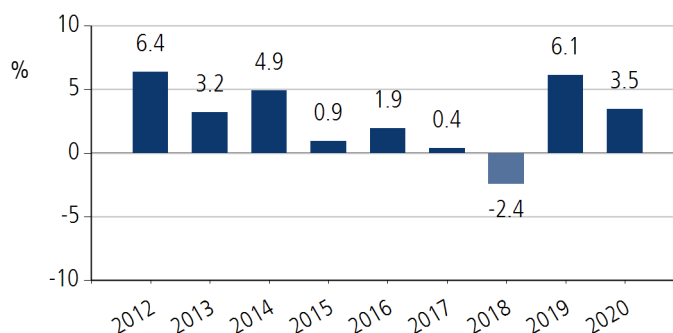
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in September 2011 would have \$1,299.06 in December 2020. This works out to an average of 2.86% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past nine years. In the past nine years, the Fund was up in value eight years and down in value one year.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

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As of December 31, 2020

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	2.94%	0.55%	0.35%	0.25%	0.30%
<b>Class B</b>	2.84%	0.45%	0.35%	0.25%	0.30%
<b>Class C</b>	2.76%	0.35%	0.35%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
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#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

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