

CI LAWRENCE PARK ALTERNATIVE INVESTMENT GRADE CREDIT STRATEGY

CI LIQUID ALTERNATIVE INVESTMENT STRATEGIES



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The Objective

This fund seeks to generate consistent positive total returns with an emphasis on capital preservation and low correlation to traditional equity and fixed-income markets.

The Strategy

The investment strategy has two primary components:

1. Build a core steady yield with minimal interest rate sensitivity
 - Isolate the credit component of short-dated investment-grade bonds by hedging the interest rate risk
 - Prudently utilize leverage on the credit component to produce a meaningful yield with low risk characteristics.
2. Actively trade to capitalize on inefficiencies in the global investment-grade credit market
 - Relative value trading
 - New issue trading.

Lawrence Park has been managing a similar strategy in their hedge fund Lawrence Park Credit Strategies Fund since 2012.

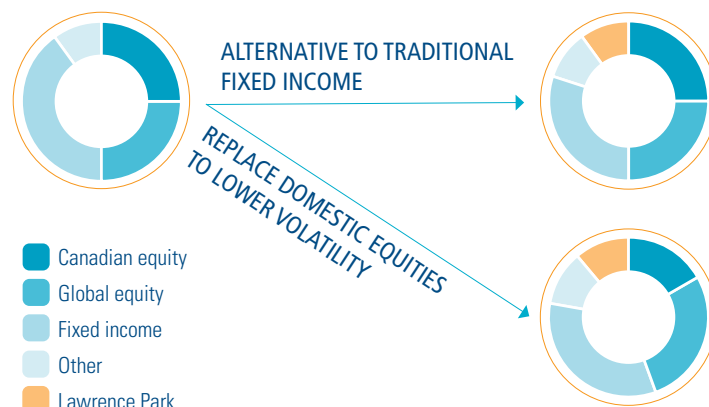
The Fit

A volatility reduction substitute to domestic equities and high-yield bonds:

- A tool to de-risk portfolios while maintaining upside potential.

An alternative to traditional fixed income:

- Increase fixed-income yield while reducing exposure to interest rates and high-yield bonds
- A true fixed-income diversifier
- An active and nimble complement to larger fixed-income mandates.



The Firm

Lawrence Park Asset Management is a Toronto-based alternative credit manager that offers solutions to address the challenges of traditional fixed-income investing. The Lawrence Park team is comprised of seasoned investment professionals with extensive fixed-income and credit-trading expertise honed at a variety of Canadian and global bond dealers and investment managers. Lawrence Park investment solutions are structured to have a low

sensitivity to interest rates and are designed to deliver traditional fixed-income values (capital preservation, low volatility and stable returns) without traditional fixed-income risks (interest rates, currency and default risk). As an alternative fixed-income manager, the ability to use leverage and short selling allows the Lawrence Park team to exploit low-risk components of the fixed-income market that are generally overlooked by traditional fixed-income managers.

Quick Facts

Fund codes (CIG)	A: 2190 F: 4190
ETF tickers	TSX: CRED (CAD hedged), CRED.U (USD hedged)
Management fee (Class F & ETF)	0.80%
Performance fee	10% of gains that exceed high-water-mark plus hurdle rate
Hurdle rate	FTSE Canada All Corporate Bond Index
Distribution frequency	Monthly
Inception date	November 2018 (Fund), January 2020 (ETF)

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

This mutual fund is an alternative fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for conventional mutual funds. The specific strategies that differentiate this fund from conventional mutual funds include: increased use of derivatives for hedging and non-hedging purposes; increased ability to sell securities short; and the ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

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