

CI Lawrence Park Alternative Investment Grade Credit Fund

Class I



AS AT MAY 31, 2019

FUND OVERVIEW

The fund seeks to generate consistent positive total returns with an emphasis on capital preservation and low correlation to traditional equity and fixed income markets. The fund will be primarily invested in the investment grade debt of corporations and financial institutions in the developed world.

FUND DETAILS

Inception date	November 2018
Total net assets (\$CAD) As at 2019-05-31	\$96.1 million
NAVPS	\$10.2496
MER (%)	Information not available
Management fee (%)	-
Asset class	Global Fixed Income
Currency	CAD
Minimum investment	Negotiable
Distribution frequency	Annually
Last distribution	\$0.0369

Risk rating³



FUND CODES

I	5190
A	2190
F	4190

DISTRIBUTION HISTORY⁴

Payable date	Total
2018-12-14	0.0369

PERFORMANCE¹

*Fund performance is not available for funds with a history of less than one year.

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
Canadian Corporate Bonds	107.39%	Fixed Income	85.94%
Cash and Equivalents	11.29%	Cash and Cash Equivalent	11.29%
Foreign Corporate Bonds	6.52%	Energy	1.47%
Mortgages	3.85%	Financial Services	0.65%
Canadian Equity	2.41%	Real Estate	0.55%
International Equity	0.40%	Other	0.10%
Other	-0.04%		
Canadian Government Bonds	-14.59%		
Foreign Government Bonds	-17.23%		

Geographic allocation	(%)
Canada	117.78%
Bermuda	0.40%
Other	0.05%
United States	-18.23%

Note: This page is not complete without disclaimers on the next page.

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TOP HOLDINGS

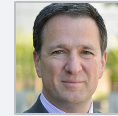
	Sector	(%)
1. Fairfax Financial Holdings Ltd 5.84% 14-Oct-2022	Fixed Income	3.70%
2. Chip Mortgage Trust 2.33% 29-Apr-2040	Fixed Income	3.68%
3. MCAP RMBS Issuer Corp 2.75% 15-Dec-2048	Fixed Income	3.50%
4. SNC-Lavalin Group Inc 2.63% 02-Mar-2021	Fixed Income	3.32%
5. Empire Life Insurance Co 3.38% 16-Dec-2021	Fixed Income	3.30%
6. Toronto-Dominion Bank 2.50% 02-Dec-2024	Fixed Income	3.14%
7. Molson Coors International LP 2.75% 18-Aug-2020	Fixed Income	3.14%
8. Enbridge Inc DN 05-Jun-2019	Cash and Cash Equivalent	3.11%
9. Artis REIT 3.67% 22-Feb-2021	Fixed Income	2.93%
10. Bruce Power LP 2.84% 23-Jun-2021	Fixed Income	2.77%
11. Altagas Ltd 3.72% 28-Sep-2021	Fixed Income	2.70%
12. Morguard Corp 4.72% 25-Dec-2023	Fixed Income	2.62%
13. Enercare Solutions Inc 4.60% 03-Feb-2020	Cash and Cash Equivalent	2.62%
14. Crombie REIT 4.07% 21-Oct-2022	Fixed Income	2.35%
15. Finning International Inc 3.23% 03-Jul-2020	Fixed Income	2.35%

MANAGEMENT TEAM



LAWRENCE PARK ASSET MANAGEMENT

Lawrence Park Asset Management, led by Andrew Torres, offers a unique approach to fixed-income investing aimed at enhancing yield and reducing volatility. Lawrence Park Asset Management is a sub-advisor to CI Investments Inc., a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Lawrence Park Asset Management.



Andrew Torres



Jason Crowley

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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