

Sentry Conservative Income Portfolio

Series B



AS AT AUGUST 31, 2019

FUND OVERVIEW

Sentry Conservative Income Portfolio aims to provide current income and capital preservation with the potential for capital appreciation by investing prudently in an actively managed, diversified portfolio of global equity and fixed-income securities.

FUND DETAILS

Inception date	September 2014
Total net assets (\$CAD) As at 2019-08-31	\$145.6 million
NAVPS	\$9.0045
MER (%) As at 2018-09-30	2.29
Management fee (%)	1.850
Asset class	Global Balanced
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0417

Risk rating³



FUND CODES

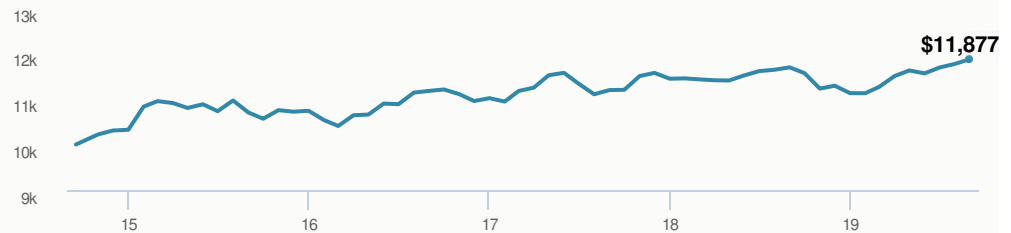
	T5	T7
B	DSC 51049 LL 53049	DSC 51549 LL 53549
A	50049	50549
F	54049	54549
I	55049	
P	58049	

DISTRIBUTION HISTORY⁴

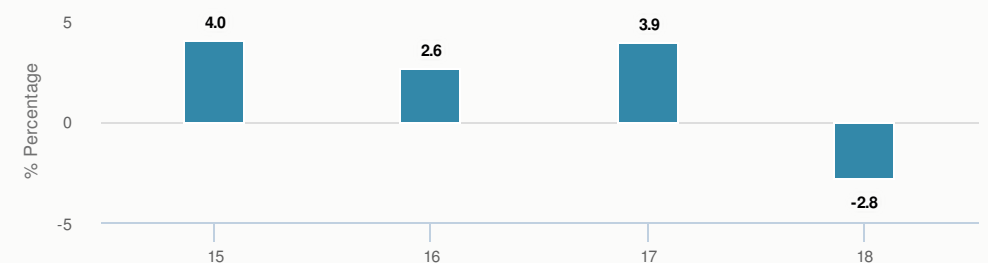
Payable date	Total	Payable date	Total
2019-08-23	0.0417	2019-03-22	0.0417
2019-07-26	0.0417	2019-02-22	0.0417
2019-06-21	0.0417	2019-01-25	0.0417
2019-05-24	0.0417	2018-12-21	0.0710
2019-04-26	0.0417	2018-11-23	0.0417

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	9.6%	0.9%	2.7%	5.4%	4.3%	2.9%	-%	-%	3.5%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)
Canadian Government Bonds	28.61%
US Equity	14.10%
Foreign Corporate Bonds	14.09%
Canadian Corporate Bonds	13.49%
Canadian Equity	11.26%
International Equity	9.95%
Cash and Equivalents	5.14%
Income Trust Units	2.54%
Mortgages	0.62%
Other	0.20%

Sector allocation	(%)
Fixed Income	56.94%
Financial Services	9.90%
Other	9.16%
Cash and Cash Equivalent	5.14%
Industrial Services	3.95%
Technology	3.55%
Real Estate	3.35%
Basic Materials	2.72%
Energy	2.70%
Utilities	2.59%

Geographic allocation	(%)
Canada	59.14%
United States	28.77%
Other	3.15%
United Kingdom	2.20%
Bermuda	1.54%
Netherlands	1.26%
France	1.25%
Switzerland	1.06%
Denmark	0.89%
Japan	0.74%

Note: This page is not complete without disclaimers on the next page.

AS AT AUGUST 31, 2019

TOP HOLDINGS

	Sector	(%)
1. Sentry Canadian Core Fixed Income Private Trust I	Fixed Income	54.56%
2. Sentry U.S. Equity Income Private Trust Series I	Mutual Fund	11.79%
3. Sentry Canadian Equity Income Private Trust I	Mutual Fund	9.25%
4. Sentry Global High Yield Fixed Income Private Tr I	Fixed Income	7.41%
5. Sentry International Equity Income Private Trust I	Mutual Fund	7.11%
6. Sentry Global Infrastructure Private Trust Ser I	Mutual Fund	3.41%
7. Sentry Global Real Estate Private Trust Series I	Mutual Fund	3.30%
8. Sentry Precious Metals Private Trust Series I	Mutual Fund	1.65%
9. Sentry Energy Private Trust Series I	Mutual Fund	0.86%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



James Dutkiewicz

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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