

Sentry Defensive Income Portfolio

Series FT5



AS AT AUGUST 31, 2019

FUND OVERVIEW

Sentry Defensive Income Portfolio aims to provide current income and capital preservation with the potential for capital appreciation by investing prudently in an actively managed, diversified portfolio consisting primarily of global fixed-income and equity securities.

FUND DETAILS

Inception date	June 2017
Total net assets (\$CAD) As at 2019-08-31	\$6.4 million
NAVPS	\$9.7295
MER (%) As at 2018-09-30	1.34
Management fee (%)	0.750
Asset class	Global Balanced
Currency	CAD
Minimum investment	\$5,000 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0382

Risk rating³



FUND CODES

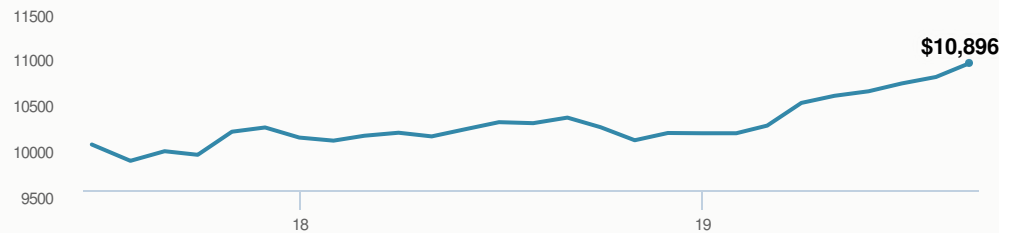
	T5	
F	54057	54557
A	50057	50557
B	DSC 51057 LL 53057	DSC 51557 LL 53557
I	55057	
P	58057	

DISTRIBUTION HISTORY⁴

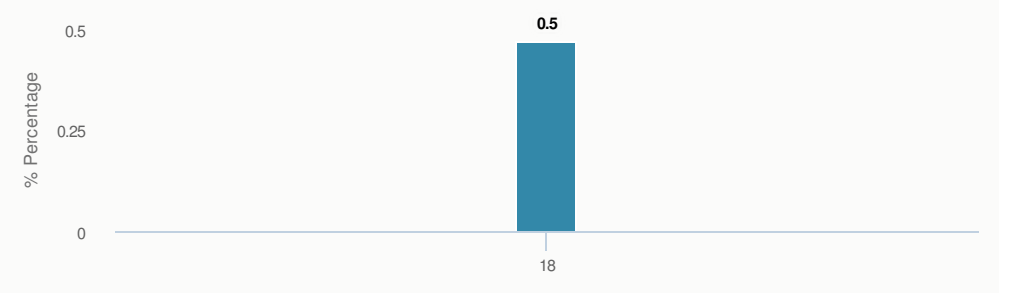
Payable date	Total	Payable date	Total
2019-08-23	0.0382	2019-03-21	0.0382
2019-07-26	0.0382	2019-02-22	0.0382
2019-06-20	0.0382	2019-01-25	0.0382
2019-05-24	0.0382	2018-12-21	0.0400
2019-04-26	0.0382	2018-11-23	0.0400

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	9.6%	1.4%	2.9%	6.7%	7.8%	-%	-%	-%	4.0%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
Canadian Government Bonds	37.34%	Fixed Income	73.14%
Canadian Corporate Bonds	17.51%	Financial Services	6.07%
Foreign Corporate Bonds	17.33%	Cash and Cash Equivalent	5.54%
US Equity	8.70%	Other	4.77%
International Equity	5.70%	Industrial Services	2.17%
Cash and Equivalents	5.54%	Real Estate	2.04%
Canadian Equity	5.49%	Technology	1.92%
Income Trust Units	1.40%	Basic Materials	1.56%
Mortgages	0.81%	Utilities	1.40%
Other	0.18%	Consumer Services	1.39%
Geographic allocation		(%)	
Canada	66.55%		
United States	26.32%		
Other	1.99%		
United Kingdom	1.30%		
Bermuda	0.84%		
Netherlands	0.71%		
France	0.70%		
Switzerland	0.64%		
Denmark	0.51%		
Japan	0.44%		

Note: This page is not complete without disclaimers on the next page.

AS AT AUGUST 31, 2019

TOP HOLDINGS

	Sector	(%)
1. Sentry Canadian Core Fixed Income Private Trust I	Fixed Income	71.21%
2. Sentry Global High Yield Fixed Income Private Tr I	Fixed Income	8.39%
3. Sentry U.S. Equity Income Private Trust Series I	Mutual Fund	6.56%
4. Sentry Canadian Equity Income Private Trust I	Mutual Fund	4.41%
5. Sentry International Equity Income Private Trust I	Mutual Fund	4.09%
6. Sentry Global Real Estate Private Trust Series I	Mutual Fund	2.11%
7. Sentry Global Infrastructure Private Trust Ser I	Mutual Fund	1.98%
8. Sentry Precious Metals Private Trust Series I	Mutual Fund	0.99%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



James Dutkiewicz

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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