Portfolio Series Conservative Balanced Fund

Class F5 USD

CI Investments
Trusted Partner in Wealth™

AS AT JUNE 30, 2019

FUND OVERVIEW

This fund invests directly in other mutual funds managed by CI.

FUND DETAILS

Inception date	May 2017
Total net assets ($CAD) As at 2019-06-30	$1.0 billion
NAVPS	$7.3037
MER (%) As at 2018-09-30	0.79
Management fee (%)	0.600
Asset class	Asset Allocation
Currency	USD
Minimum investment	$5,000,000 initial / $25 additional
Distribution frequency	Annually
Last distribution	$0.3886

Risk rating[3]

Low | Medium | High

FUND CODES

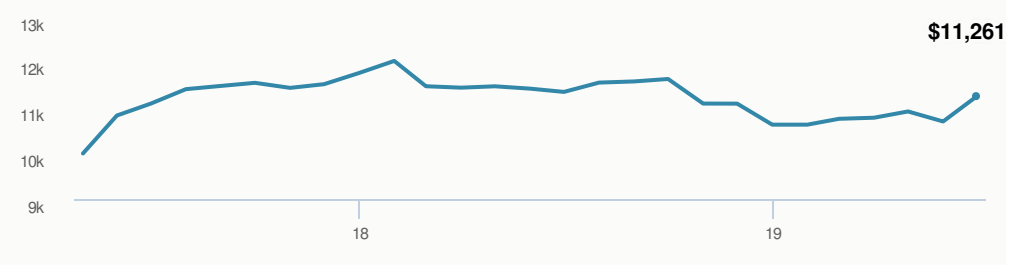
F	4700
F1	81452
F2	82452
F3	83452
F4	84452
F5	85452

DISTRIBUTION HISTORY[4]

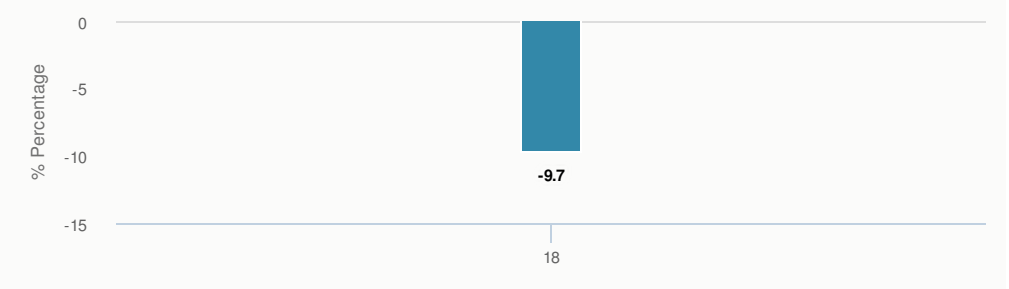
Payable date	Total
2018-12-14	0.3886

PERFORMANCE [1]

Growth of $10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
12.9%	5.2%	4.4%	12.9%	5.7%	-%	-%	-%	5.6%

*Since inception date

PORTFOLIO ALLOCATIONS [2]

Asset allocation	(%)
Canadian Equity	21.63%
US Equity	14.22%
Canadian Government Bonds	14.18%
International Equity	14.09%
Foreign Government Bonds	11.27%
Canadian Corporate Bonds	10.06%
Cash and Equivalents	7.28%
Foreign Corporate Bonds	5.69%
Income Trust Units	1.17%
Other	0.41%

Sector allocation	(%)
Fixed Income	41.48%
Other	11.77%
Financial Services	11.42%
Cash and Cash Equivalent	7.25%
Technology	6.27%
Industrial Services	4.85%
Consumer Services	4.65%
Consumer Goods	4.58%
Energy	4.30%
Basic Materials	3.43%

Geographic allocation	(%)
Canada	51.05%
United States	28.43%
Other	8.78%
United Kingdom	3.16%
Japan	2.86%
France	1.75%
Spain	1.09%
Italy	1.05%
Netherlands	0.92%
Switzerland	0.91%

Note: This page is not complete without disclaimers on the next page.

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UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Signature Canadian Bond Fund Class I	Fixed Income	19.51%
2. Signature Global Bond Fund Class I	Fixed Income	9.37%
3. CI Income Fund Class I	Mutual Fund	7.03%
4. Cambridge Canadian Dividend Fund Class I	Mutual Fund	5.67%
5. Synergy Canadian Corporate Class I	Mutual Fund	5.21%
6. Signature Corporate Bond Fund Class I	Fixed Income	4.61%
7. Cambridge Canadian Equity Corporate Class I	Mutual Fund	4.56%
8. CI First Asset MSCI Canada QI Idx Class ETF (FQC)	Exchange Traded Fund	4.55%
9. CI American Managers Corporate Class I	Mutual Fund	4.53%
10. Signature Select Canadian Fund Class I	Mutual Fund	3.57%
11. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	3.46%
12. Signature Emerging Markets Corporate Class I	Mutual Fund	3.05%
13. CI Munro Alternative Global Growth Fund Class I	Mutual Fund	3.03%
14. Cambridge Bond Fund Class A	Fixed Income	3.01%
15. iShares Core S&P/TSX Cap Composite Index ETF (XIC)	Exchange Traded Fund	2.55%

TOP HOLDINGS

	Sector	(%)
1. Ontario Province 2.60% 02-Jun-2025	Fixed Income	1.07%
2. Canada Government 2.25% 01-Jun-2029	Fixed Income	0.94%
3. Quebec Province 2.50% 01-Sep-2026	Fixed Income	0.93%
4. Japan Government 0.10% 20-Dec-2022	Fixed Income	0.92%
5. United States Treasury 2.63% 15-Feb-2029	Fixed Income	0.92%
6. Canada Government 1.75% 01-May-2021	Fixed Income	0.87%
7. Quebec Province 3.75% 01-Sep-2024	Fixed Income	0.84%
8. United States Treasury 2.38% 15-May-2029	Fixed Income	0.83%
9. United States Treasury 2.88% 30-Nov-2023	Fixed Income	0.76%
10. Canadian Pacific Railway Ltd	Transportation	0.73%
11. Ontario Province 3.50% 02-Jun-2024	Fixed Income	0.73%
12. Quebec Province 2.75% 01-Sep-2025	Fixed Income	0.70%
13. Quebec Province 3.10% 01-Dec-2051	Fixed Income	0.67%
14. Ontario Province 2.90% 02-Jun-2049	Fixed Income	0.67%
15. Keyera Corp	Oil and Gas Production	0.66%

MANAGEMENT TEAM

CI Multi-Asset™ Management

CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.

Alfred Lam

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. Learn more at ci.com.

[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

[3] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[4] Please refer to the fund's simplified prospectus for distribution information.

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