

Portfolio Series Growth Fund

Class A USD



AS AT OCTOBER 31, 2020

FUND OVERVIEW

This fund invests directly in other mutual funds managed by CI.

FUND DETAILS

Inception date	December 2001
Total net assets (\$CAD) As at 2020-10-31	\$920.4 million
NAVPS	\$12.0211
MER (%) As at 2020-03-31	2.44
Management fee (%)	2.00
Asset class	Asset Allocation
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.2437

Risk rating²

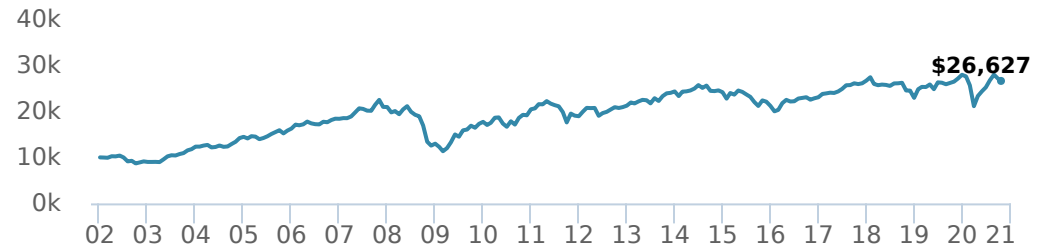


FUND CODES

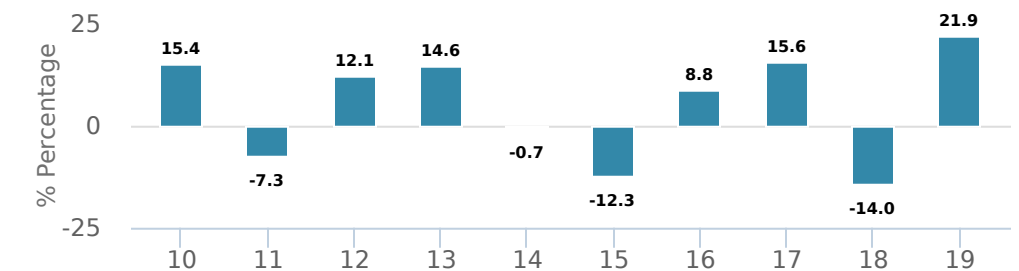
A	ISC 2702 DSC 3702 LL 1702
F	4702
P	90454

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-4.8%	-1.9%	-0.6%	14.1%	0.6%	0.9%	3.5%	3.3%	5.3%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2019-12-13	0.2437	2014-12-19	0.0613
2018-12-14	0.5343	2013-12-13	0.0570
2017-12-15	0.7942	2012-09-07	0.0360
2016-12-16	1.0393	2011-12-16	0.1070
2015-12-18	0.2949	2010-12-17	0.0750

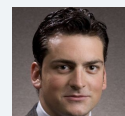
MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	34.52%	Other	22.43%	Canada	37.99%
Canadian Equity	27.84%	Financial Services	13.32%	United States	24.75%
US Equity	22.02%	Technology	11.71%	Other	14.23%
Canadian Corporate Bonds	3.66%	Mutual Fund	10.11%	Multi-National	10.07%
Cash and Equivalents	3.45%	Fixed Income	9.43%	Cayman Islands	3.47%
Canadian Government Bonds	3.32%	Basic Materials	8.66%	United Kingdom	3.12%
Foreign Government Bonds	2.06%	Consumer Services	6.77%	Japan	2.64%
Commodities	1.53%	Industrial Services	6.62%	France	1.32%
Income Trust Units	1.18%	Healthcare	5.63%	Netherlands	1.24%
Other	0.42%	Consumer Goods	5.32%	Germany	1.17%

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Cambridge Canadian Equity Corporate Class I	Mutual Fund	11.53%
2. CI Munro Global Growth Equity Fund Class I	Mutual Fund	10.07%
3. Signature Canadian Bond Fund Class I	Fixed Income	7.99%
4. Synergy Canadian Corporate Class I	Mutual Fund	7.55%
5. Signature Emerging Markets Corporate Class I	Mutual Fund	7.38%
6. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	6.39%
7. CI American Managers Corporate Class I	Mutual Fund	6.02%
8. Signature Select Canadian Fund Class I	Mutual Fund	5.03%
9. Black Creek International Equity Fund Class I	Mutual Fund	4.84%
10. CI Canadian Small/Mid Cap Fund Class I	Mutual Fund	4.27%
11. Sentry Canadian Income Fund Series I	Mutual Fund	3.98%
12. CI International Value Corporate Class I	Mutual Fund	3.81%
13. CI American Small Companies Corporate Class I	Mutual Fund	3.18%
14. CI First Asset Gold+ Giants Covered Call ETF (CGXF)	Exchange Traded Fund	3.02%
15. CI First Asset MSCI World Low Risk Wgt ETF (RWW.B)	Exchange Traded Fund	2.50%

TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	1.61%
2. Alibaba Group Holding Ltd - ADR	Information Technology	1.48%
3. Amazon.com Inc	Retail	1.16%
4. Gold Bullion	Other	1.04%
5. Facebook Inc CI A	Information Technology	1.03%
6. Franco-Nevada Corp	Gold and Precious Metals	0.96%
7. Taiwan Semiconductor Manufacturing Co Ltd - ADR	Computer Electronics	0.94%
8. Alimentation Couche-Tard Inc CI B	Retail	0.92%
9. Visa Inc CI A	Specialty Finance	0.81%
10. Canadian Pacific Railway Ltd	Transportation	0.78%
11. Tencent Holdings Ltd	Information Technology	0.77%
12. Royal Bank of Canada	Banking	0.74%
13. Thermo Fisher Scientific Inc	Healthcare Equipment	0.72%
14. Alphabet Inc CI A	Information Technology	0.69%
15. Manulife Financial Corp	Diversified Financial Services	0.66%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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