

Select Income Managed Corporate Class

Series OT8 CAD



AS AT MARCH 31, 2021

FUND OVERVIEW

The fund invests primarily in investment grade fixed income securities issued by governments and corporations in Canada and globally. The fund may also invest up to 50% in other income generating securities such as preferred shares, common shares and real estate investment trusts.

FUND DETAILS

Inception date	October 2011
Total net assets (\$CAD) As at 2021-03-31	\$2.7 billion
NAVPS	\$6.2052
MER (%) As at 2020-09-30	0.16
Management fee (%)	Negotiable
Asset class	Diversified Income
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0491

Risk rating¹



FUND CODES

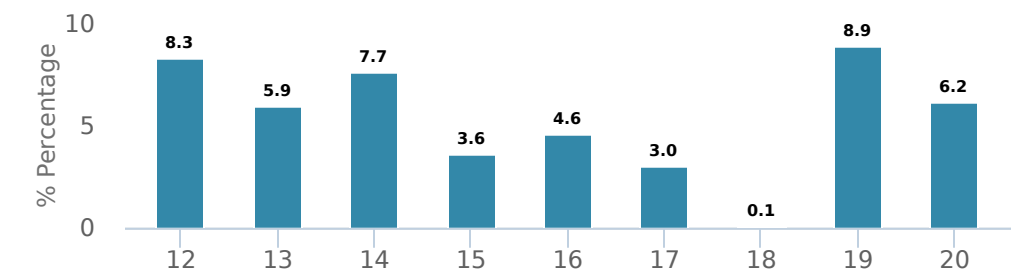
	T5		T8
O	18100	18704	18404
A	ISC 2290	ISC 109T5	ISC 609T8
	ISC 2265	DSC 209T5	DSC 709T8
	ISC 2231	LL 309T5	LL 809T8
	DSC 3265		
	DSC 3231		
	DSC 3290		
	LL 1420		
	LL 1331 LL 1465		
E	16100	16704	16404
EF	15100	15704	15404
F	NL 4290	409T5	909T8
	NL 4231		
	NL 4265		
I	NL 6265	509T5	009T8
	NL 6290		
	NL 6231		
P	90108	90608	90908
U	ISC 2934		
	DSC 3934		
V	5935		
W	ISC 5265	489T5	
	ISC 5231		
	NL 5290		

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	-1.10%	0.50%	-1.10%	1.00%	9.60%	4.70%	4.20%	-	5.00%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2021-03-26	0.0491	2020-12-18	0.0529
2021-03-25	0.0430	2020-11-27	0.0458
2021-02-19	0.0430	2020-10-23	0.0458
2021-01-22	0.0430	2020-09-25	0.0537
2020-12-23	0.0458	2020-09-24	0.0458

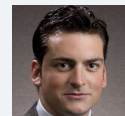
MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

Note: This page is not complete without disclaimers on the next page.

Y	4935
Z	ISC 2935 DSC 3935 LL 1935

Select Income Managed Corporate Class

Series OT8 CAD



AS AT MARCH 31, 2021

PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	20.85%	Fixed Income	58.40%	Canada	54.38%
Foreign Corporate Bonds	16.53%	Other	10.05%	United States	31.47%
Canadian Equity	14.16%	Cash and Cash Equivalent	8.12%	Other	8.48%
Canadian Government Bonds	14.15%	Financial Services	5.08%	United Kingdom	1.29%
US Equity	10.73%	Basic Materials	4.59%	Australia	1.13%
Cash and Equivalents	8.19%	Exchange Traded Fund	3.12%	France	0.73%
Foreign Government Bonds	6.28%	Real Estate	3.00%	Cayman Islands	0.70%
International Equity	5.51%	Industrial Services	2.72%	Italy	0.68%
Other	2.08%	Energy	2.59%	Japan	0.68%
Commodities	1.52%	Healthcare	2.33%	Indonesia	0.46%

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Income Fund Class A	Mutual Fund	98.50%

TOP HOLDINGS

	Sector	(%)
1. iShares iBoxx \$ High Yield Corp Bond ETF (HYG)	Fixed Income	3.98%
2. iShares S&P/TSX Capped Energy Index ETF (XEG)	Exchange Traded Fund	2.46%
3. Canada Government 0.25% 01-Mar-2026	Fixed Income	2.10%
4. iShares Russell 2000 ETF	Exchange Traded Fund	1.91%
5. iShares Russell 1000 Value Index ETF (IWD)	Exchange Traded Fund	1.68%
6. CI First Asset Gold+ Giants Covered Call ETF (CGXF)	Exchange Traded Fund	1.64%
7. Ontario Province 1.75% 08-Sep-2025	Fixed Income	1.62%
8. CI Munro Alternative Global Growth Fund Class I	Mutual Fund	1.55%
9. CI Gold Bullion Fund ETF US\$ Series (VALT.U)	Exchange Traded Fund	1.52%
10. Canada Government 0.25% 01-Feb-2023	Fixed Income	1.21%
11. Ontario Province 2.40% 02-Jun-2026	Fixed Income	1.18%
12. Signature Global Dividend Fund Class I	Mutual Fund	0.92%
13. CI First Asset Health Care Gia Cov Cal ETF (FHI)	Exchange Traded Fund	0.88%
14. Ontario Province 2.60% 02-Jun-2025	Fixed Income	0.87%
15. CI First Asset MSCI Canada QI Idx Class ETF (FQC)	Exchange Traded Fund	0.86%

Note: This page is not complete without disclaimers on the next page.

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2021. All rights reserved.

Published April 2021