

Select 50i50e Managed Portfolio Corporate Class

Class O CAD



AS AT OCTOBER 31, 2020

FUND OVERVIEW

This fund invests 50% of its assets in mutual funds that invest primarily in income securities and 50% of its assets in mutual funds that invest primarily in equity securities.

FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2020-10-31	\$709.0 million
NAVPS	\$15.2583
MER (%) As at 2020-03-31	0.17
Management fee (%)	Negotiable
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.0615

Risk rating²

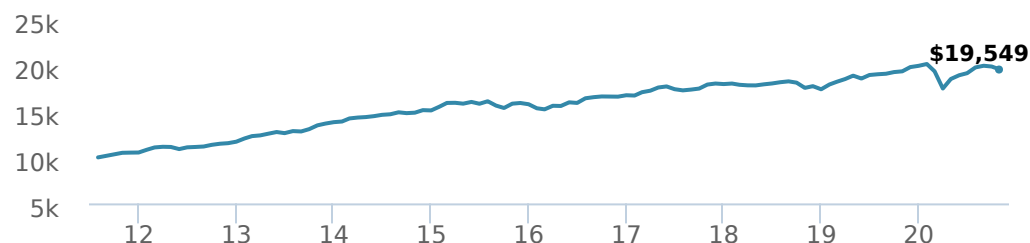


FUND CODES

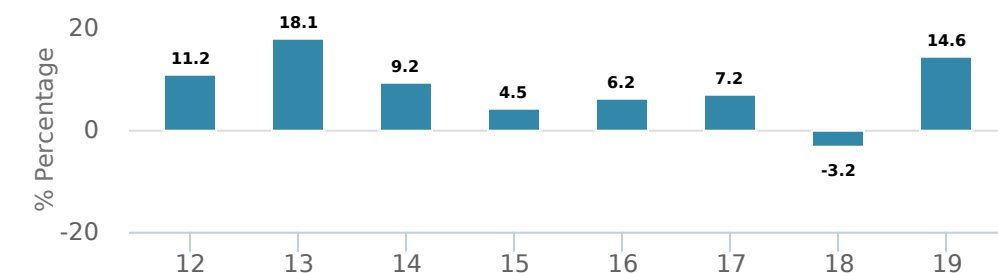
	T5		T8
O	18108	18708	18408
A	ISC 2244 DSC 3244 LL 1324	ISC 104T5 DSC 204T5 LL 304T5	ISC 604T8 DSC 704T8 LL 804T8
E	16108	16708	16408
EF	15108	15708	15408
F	4244	404T5	904T8
I	6244		004T8
P	90104	90604	90904
W	5244		984T8

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-2.0%	-1.7%	-1.2%	5.5%	1.0%	2.9%	4.3%	-	7.5%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-09-25	0.0615	2019-06-21	0.1330
2020-06-26	0.0438	2019-03-22	0.2115
2020-03-20	0.1026	2018-12-14	0.0718
2019-12-13	0.1400	2018-09-14	0.0689
2019-09-27	0.1387	2018-06-22	0.0678

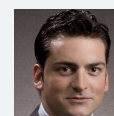
MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

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AS AT OCTOBER 31, 2020

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	18.66%	Fixed Income	34.06%	Canada	39.84%
US Equity	18.48%	Other	16.04%	United States	34.72%
Canadian Equity	17.88%	Technology	9.86%	Other	13.14%
Canadian Corporate Bonds	10.08%	Financial Services	9.71%	United Kingdom	2.45%
Cash and Equivalents	7.17%	Cash and Cash Equivalent	7.15%	Cayman Islands	2.25%
Canadian Government Bonds	7.15%	Consumer Services	5.13%	Japan	1.91%
Foreign Government Bonds	7.06%	Basic Materials	5.10%	France	1.70%
Foreign Corporate Bonds	5.05%	Healthcare	4.85%	Netherlands	1.67%
Other	4.57%	Industrial Services	4.65%	Germany	1.19%
Mortgages	3.90%	Consumer Goods	3.45%	Switzerland	1.13%

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Income Fund Class A	Mutual Fund	39.32%
2. Select International Equity Managed Fund Class I	Mutual Fund	15.95%
3. Select Canadian Equity Managed Fund Class I	Mutual Fund	13.78%
4. Select U.S. Equity Managed Fund Class I	Mutual Fund	11.83%
5. CI Munro Alternative Global Growth Fund Class I	Mutual Fund	5.13%
6. CI DoubleLine Total Return Bond US\$ Fund IC\$	Mutual Fund	4.73%
7. Signature Canadian Bond Fund Class I	Fixed Income	2.06%
8. Sentry Precious Metals Fund Series I	Mutual Fund	1.98%
9. SPDR Gold Trust ETF (GLD)	Exchange Traded Fund	1.65%
10. iShares 20+ Year Treasury Bond ETF (TLT)	Fixed Income	1.58%
11. iShares S&P/TSX Global Gold Index ETF (XGD)	Exchange Traded Fund	0.53%
12. iShares Barclays TIPS Bond ETF (TIP)	Fixed Income	0.51%

TOP HOLDINGS

	Sector	(%)
1. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	1.96%
2. Gold Bullion	Other	1.65%
3. iShares Core S&P/TSX Capped Compos Index ETF (XIC)	Exchange Traded Fund	1.55%
4. SPDR Gold Trust ETF (GLD)	Exchange Traded Fund	1.27%
5. United States Treasury 2.00% 15-Feb-2050	Fixed Income	1.23%
6. Microsoft Corp	Computer Electronics	1.01%
7. Amazon.com Inc	Retail	0.81%
8. Ontario Province 2.60% 02-Jun-2025	Fixed Income	0.71%
9. Ontario Province 1.75% 08-Sep-2025	Fixed Income	0.70%
10. CI Munro Alternative Global Growth Fund Class I	Mutual Fund	0.69%
11. Alibaba Group Holding Ltd - ADR	Information Technology	0.59%
12. Royal Bank of Canada	Banking	0.55%
13. Alphabet Inc CI A	Information Technology	0.54%
14. Ontario Province 2.65% 02-Dec-2050	Fixed Income	0.52%
15. CI First Asset Gold+ Giants Covered Call ETF (CGXF)	Exchange Traded Fund	0.52%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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