

Select Canadian Equity Managed Corporate Class

Class E



AS AT AUGUST 31, 2019

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of primarily Canadian companies. It is expected that investments in foreign securities will generally be less than 10% of the funds assets.

FUND DETAILS

| | |
|--|--|
| Inception date | July 2011 |
| Total net assets (\$CAD) As at 2019-08-31 | \$177.7 million |
| NAVPS | \$13.3736 |
| MER (%) | 2.33 |
| As at 2018-09-30 | |
| Management fee (%) | 1.950 |
| Asset class | Canadian Equity |
| Currency | CAD |
| Minimum investment | \$100,000 initial / \$5,000 additional |
| Distribution frequency | Quarterly |
| Last distribution | \$0.1963 |

Risk rating³



FUND CODES

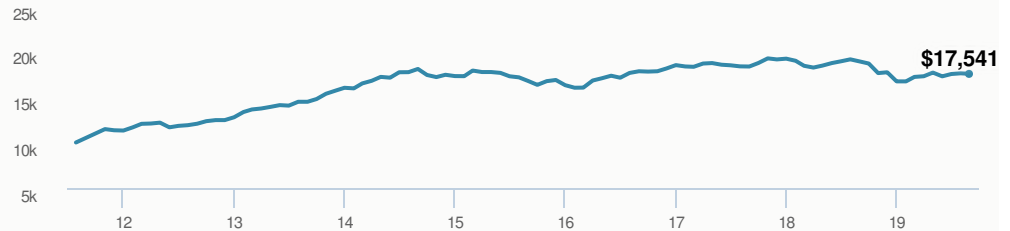
| | |
|----|---------------------------------|
| E | 16101 |
| A | ISC 2216 DSC 3216 LL 1416 |
| EF | 15101 |
| F | 4216 |
| I | 6216 |
| O | 18101 |
| P | 90046 |
| V | 5936 |
| W | 5216 |
| Y | 4936 |
| Z | ISC 2936 DSC 3936 LL 1936 |

DISTRIBUTION HISTORY⁴

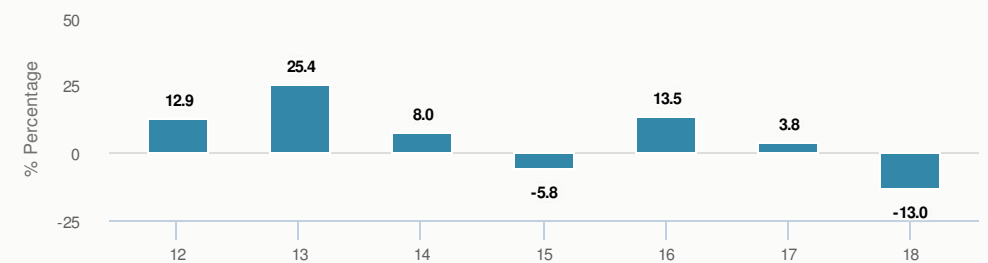
| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2019-06-21 | 0.1259 | 2018-03-23 | 0.5046 |
| 2019-03-22 | 0.1963 | 2017-03-31 | 0.7514 |
| 2018-12-14 | 0.0782 | 2016-03-24 | 0.7222 |
| 2018-09-14 | 0.0718 | 2015-03-27 | 0.8210 |
| 2018-06-22 | 0.0706 | 2014-03-28 | 0.1500 |

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|-------|-------|------|------|-------|------|------|------|------------|
| 11.5% | -0.4% | 1.6% | 1.9% | -1.5% | 1.5% | 0.6% | -% | 7.2% |

*Since inception date

PORTFOLIO ALLOCATIONS²

| Asset allocation | (%) | Sector allocation | (%) |
|------------------------------|------------|--------------------------|--------|
| Canadian Equity | 80.49% | Financial Services | 26.31% |
| Cash and Equivalents | 9.34% | Energy | 13.66% |
| US Equity | 8.52% | Consumer Services | 11.01% |
| Income Trust Units | 1.70% | Utilities | 9.41% |
| Other | -0.05% | Cash and Cash Equivalent | 9.34% |
| | | Technology | 8.61% |
| Geographic allocation | (%) | Industrial Services | 8.10% |
| Canada | 89.94% | Other | 5.73% |
| United States | 8.73% | Basic Materials | 4.00% |
| Bermuda | 1.38% | Consumer Goods | 3.83% |
| Other | -0.05% | | |

Note: This page is not complete without disclaimers on the next page.

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AS AT AUGUST 31, 2019

TOP HOLDINGS

| | Sector | (%) |
|--|--------------------------|-------|
| 1. Royal Bank of Canada | Banking | 3.12% |
| 2. Toronto-Dominion Bank | Banking | 3.09% |
| 3. Enbridge Inc | Gas Utilities | 2.97% |
| 4. Bank of Nova Scotia | Banking | 2.79% |
| 5. Magna International Inc CI A | Automotive | 2.41% |
| 6. Canadian Natural Resources Ltd | Oil and Gas Production | 2.27% |
| 7. Empire Co Ltd CI A | Retail | 2.12% |
| 8. Canadian Pacific Railway Ltd | Transportation | 1.86% |
| 9. Franco-Nevada Corp | Gold and Precious Metals | 1.84% |
| 10. Alimentation Couche-Tard Inc CI B | Retail | 1.84% |
| 11. CGI Group Inc CI A | Information Technology | 1.81% |
| 12. Altagas Ltd | Oil and Gas Production | 1.80% |
| 13. ATCO Ltd CI I | Diversified Utilities | 1.78% |
| 14. Industrial Alliance Insrnc Fncl Svcs Inc | Insurance | 1.76% |
| 15. Dollarama Inc | Retail | 1.62% |

MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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