

# Select International Equity Managed Corporate Class

Class O



AS AT AUGUST 31, 2019

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of international issuers.

## FUND DETAILS

|  |  |
|--|--|
| Inception date                               | July 2011                              |
| Total net assets (\$CAD)<br>As at 2019-08-31 | \$146.5 million                        |
| NAVPS  | \$17.5716                              |
| MER (%)<br>As at 2018-09-30                  | 0.16                                   |
| Management fee (%)                           | -                                      |
| Asset class                                  | International Equity                   |
| Currency                                     | CAD                                    |
| Minimum investment                           | \$100,000 initial / \$5,000 additional |
| Distribution frequency                       | Quarterly                              |
| Last distribution                            | \$0.3274                               |

## Risk rating<sup>3</sup>



## FUND CODES

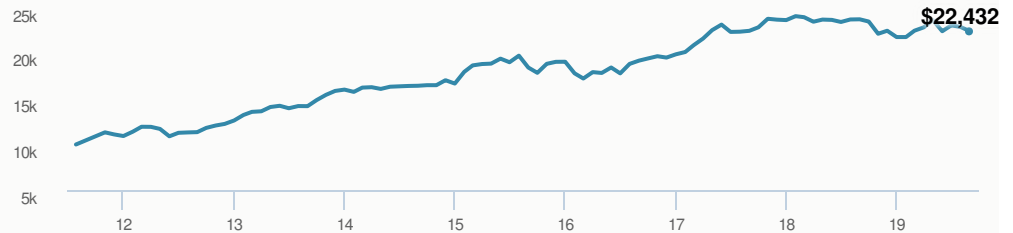
|    |                                 |
|----|---------------------------------|
| O  | 18103                           |
| A  | ISC 2218<br>DSC 3218<br>LL 1418 |
| E  | 16103                           |
| EF | 15103                           |
| F  | 4218                            |
| I  | 6218                            |
| P  | 90047                           |
| V  | 5938                            |
| W  | 5218                            |
| Y  | 4938                            |
| Z  | ISC 2938<br>DSC 3938<br>LL 1938 |

## DISTRIBUTION HISTORY<sup>4</sup>

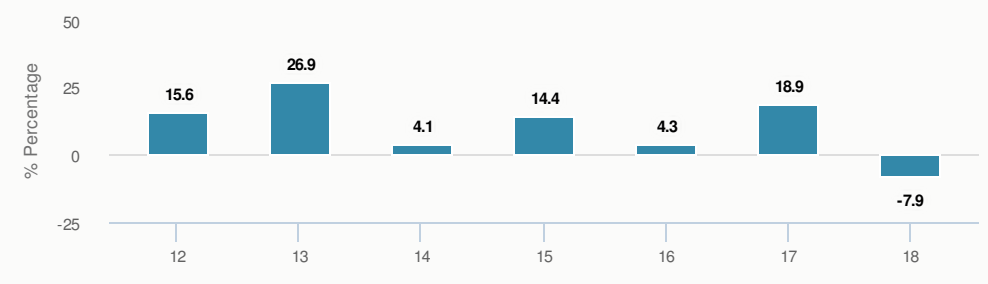
| Payable date | Total  | Payable date | Total  |
|--------------|--------|--------------|--------|
| 2019-06-21   | 0.2103 | 2018-03-23   | 0.7014 |
| 2019-03-22   | 0.3274 | 2017-03-31   | 0.9181 |
| 2018-12-14   | 0.1095 | 2016-03-24   | 0.8258 |
| 2018-09-14   | 0.1011 | 2015-03-27   | 0.7692 |
| 2018-06-22   | 0.0989 | 2014-03-28   | 0.0623 |

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

| YTD  | 1 Mo  | 3 Mo  | 6 Mo  | 1 Y   | 3 Y  | 5 Y  | 10 Y | Inception* |
|------|-------|-------|-------|-------|------|------|------|------------|
| 6.6% | -2.1% | -0.1% | -0.3% | -2.2% | 6.6% | 7.2% | -%   | 10.5%      |

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

| Asset allocation             | (%)        | Sector allocation   | (%)    |
|------------------------------|------------|---------------------|--------|
| International Equity         | 92.89%     | Financial Services  | 20.06% |
| Cash and Equivalents         | 4.55%      | Consumer Goods      | 14.45% |
| US Equity                    | 2.00%      | Healthcare          | 12.53% |
| Canadian Equity              | 0.32%      | Technology          | 9.98%  |
| Income Trust Units           | 0.17%      | Other               | 9.78%  |
| Commodities                  | 0.11%      | Industrial Services | 7.94%  |
| Other                        | -0.04%     | Industrial Goods    | 7.77%  |
|                              |            | Consumer Services   | 6.73%  |
| <b>Geographic allocation</b> | <b>(%)</b> | Energy              | 6.13%  |
| Other                        | 32.42%     | Basic Materials     | 4.63%  |
| United Kingdom               | 18.54%     |                     |        |
| Japan                        | 8.98%      |                     |        |
| Switzerland                  | 7.97%      |                     |        |
| Netherlands                  | 7.55%      |                     |        |
| France                       | 7.09%      |                     |        |
| Germany                      | 6.06%      |                     |        |
| India                        | 4.02%      |                     |        |
| Canada                       | 3.97%      |                     |        |
| Denmark                      | 3.40%      |                     |        |

Note: This page is not complete without disclaimers on the next page.

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## TOP HOLDINGS

|                                     | Sector                         | (%)   |
|-------------------------------------|--------------------------------|-------|
| 1. STMicroelectronics NV            | Computer Electronics           | 1.92% |
| 2. Linde PLC                        | Chemicals and Gases            | 1.79% |
| 3. Cap Gemini SA                    | Professional Services          | 1.75% |
| 4. Heidelbergcement AG              | Construction Materials         | 1.70% |
| 5. Euronext NV                      | Diversified Financial Services | 1.68% |
| 6. Roche Holding AG - Participation | Diversified Healthcare         | 1.63% |
| 7. Haier Electronics Group Co Ltd   | Consumer Durables              | 1.55% |
| 8. Lloyds Banking Group PLC         | Banking                        | 1.55% |
| 9. Nestle SA                        | Food, Beverage and Tobacco     | 1.54% |
| 10. GlaxoSmithKline PLC             | Drugs                          | 1.53% |
| 11. Bharti Infratel Ltd             | Telecommunications             | 1.44% |
| 12. Galp Energia SGPS SA            | Oil and Gas Production         | 1.41% |
| 13. BAE Systems PLC                 | Aerospace and Defence          | 1.38% |
| 14. Kunlun Energy Co Ltd            | Oil and Gas Production         | 1.37% |
| 15. ICICI Bank Ltd - ADR            | Banking                        | 1.37% |

## MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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