

# Select International Equity Managed Corporate Class

Class Z CAD

Not available to retail investors / for approved investors only

AS AT AUGUST 31, 2020

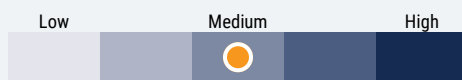
## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of international issuers.

## FUND DETAILS

Inception date	September 2010
Total net assets (\$CAD) As at 2020-08-31	\$106.8 million
NAVPS	\$13.0881
MER (%) As at 2020-03-31	2.32
Management fee (%)	1.85
Asset class	International Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.0496

## Risk rating<sup>2</sup>

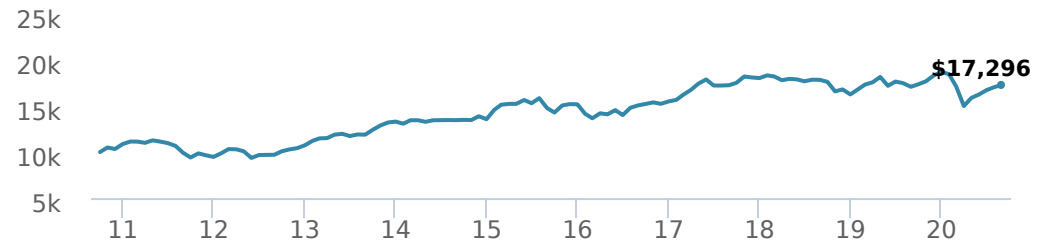


## FUND CODES

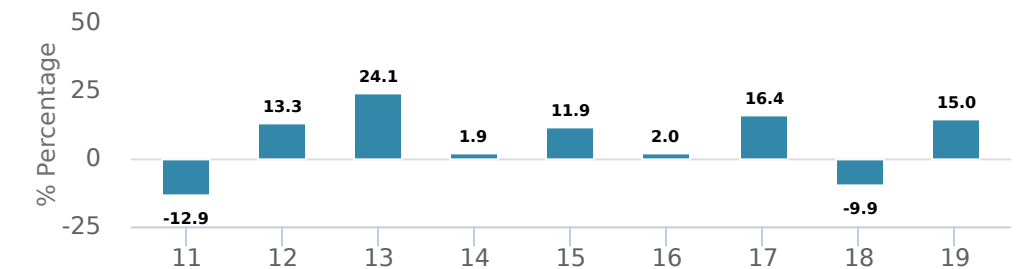
Z	ISC 2938 DSC 3938 LL 1938
A	ISC 2234 DSC 3218 LL 1418
E	16103
EF	15103
F	NL 4218
I	NL 6218
O	18103
P	90047
V	5938
W	ISC 5218
Y	4938

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-7.5%	1.4%	6.3%	1.0%	1.2%	0.1%	3.2%	-	5.7%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2020-06-26	0.0496	2019-03-22	0.2511
2020-03-20	0.0443	2018-12-14	0.0845
2019-12-13	0.1541	2018-09-14	0.0784
2019-09-27	0.1667	2018-06-22	0.0771
2019-06-21	0.1604	2018-03-23	0.5495

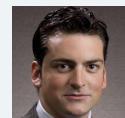
## MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

# Select International Equity Managed Corporate Class

Class Z CAD

Not available to retail investors / for approved investors only



AS AT AUGUST 31, 2020

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	91.48%	Financial Services	18.21%	Other	32.04%
Cash and Equivalents	5.45%	Technology	13.90%	United Kingdom	13.27%
US Equity	2.26%	Consumer Goods	11.93%	France	9.08%
Canadian Equity	0.62%	Healthcare	11.60%	Japan	8.49%
Income Trust Units	0.15%	Other	11.03%	Cayman Islands	7.40%
Other	0.04%	Industrial Goods	10.78%	Netherlands	7.37%
		Industrial Services	6.98%	Switzerland	6.99%
		Cash and Cash Equivalent	5.44%	Germany	6.33%
		Basic Materials	5.28%	Canada	5.30%
		Consumer Services	4.85%	Sweden	3.73%
				India	3.73%

## TOP HOLDINGS

	Sector	(%)
1. Alibaba Group Holding Ltd - ADR	Information Technology	1.67%
2. STMicroelectronics NV	Computer Electronics	1.65%
3. Linde PLC	Chemicals and Gases	1.58%
4. Heidelbergcement AG	Construction Materials	1.54%
5. Accor SA	Leisure	1.53%
6. Nestle SA	Food, Beverage and Tobacco	1.53%
7. Tencent Holdings Ltd	Information Technology	1.46%
8. Koninklijke Boskalis Westminster NV	Transportation	1.45%
9. Roche Holding AG - Participation	Diversified Healthcare	1.44%
10. ICICI Bank Ltd - ADR	Banking	1.44%
11. Cap Gemini SA	Professional Services	1.34%
12. Kunlun Energy Co Ltd	Oil and Gas Production	1.32%
13. Lloyds Banking Group PLC	Banking	1.32%
14. Euronext NV	Diversified Financial Services	1.31%
15. GlaxoSmithKline PLC	Drugs	1.28%

Note: This page is not complete without disclaimers on the next page.

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Investments® and the CI Investments design are registered trademarks of CI Investments Inc. "Trusted Partner in Wealth™" is a trademark of CI Investments Inc. ©CI Investments Inc. 2020. All rights reserved.

Published September 2020