

# Select U.S. Equity Managed Corporate Class

Class EF



AS AT AUGUST 31, 2019

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities listed on the major U.S. stock exchanges.

## FUND DETAILS

Inception date	November 2014
Total net assets (\$CAD) As at 2019-08-31	\$201.4 million
NAVPS	\$11.1189
MER (%) As at 2018-09-30	1.21
Management fee (%)	0.950
Asset class	American Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.1925

## Risk rating<sup>3</sup>



## FUND CODES

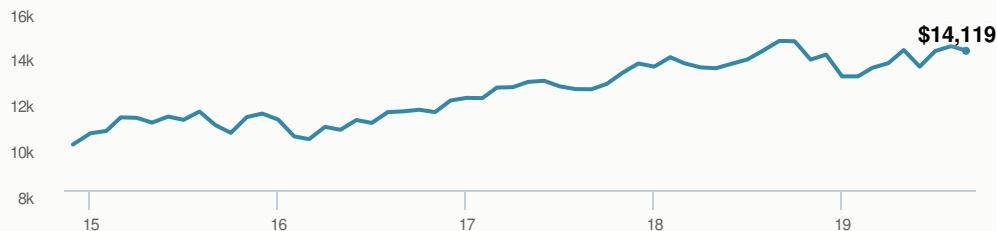
EF	15102
A	ISC 2217 DSC 3217 LL 1417
E	16102
F	4217
I	6217
O	18102
P	90048
V	5937
W	5217
Y	4937
Z	ISC 2937 DSC 3937 LL 1937

## DISTRIBUTION HISTORY<sup>4</sup>

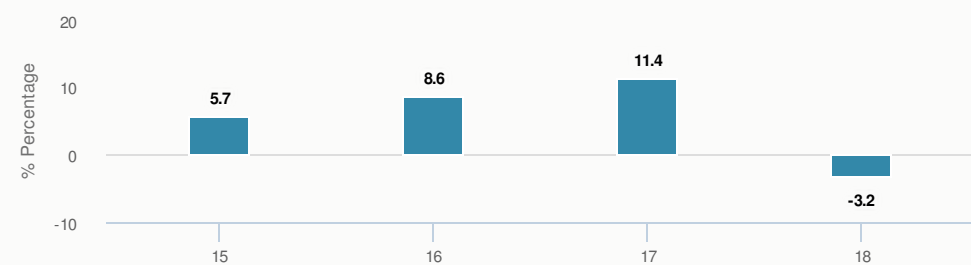
Payable date	Total	Payable date	Total
2019-06-21	0.1234	2018-03-23	0.3992
2019-03-22	0.1925	2017-03-31	0.5452
2018-12-14	0.0632	2016-03-24	0.4862
2018-09-14	0.0586	2015-03-27	0.5454
2018-06-22	0.0559		

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
13.5%	-1.4%	5.2%	5.6%	1.4%	8.8%	-%	-%	7.5%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

Asset allocation	(%)	Sector allocation	(%)
US Equity	86.79%	Financial Services	18.47%
Cash and Equivalents	6.33%	Technology	16.36%
International Equity	3.15%	Consumer Services	13.45%
Income Trust Units	2.50%	Healthcare	11.60%
Canadian Equity	1.27%	Industrial Goods	10.79%
Other	-0.04%	Consumer Goods	8.61%
		Industrial Services	7.04%
<b>Geographic allocation</b>	<b>(%)</b>	Cash and Cash Equivalent	6.33%
United States	92.19%	Other	4.92%
Canada	3.69%	Real Estate	2.43%
Ireland	1.20%		
Bermuda	1.12%		
Netherlands	0.64%		
Singapore	0.51%		
United Kingdom	0.38%		
Israel	0.16%		
Liberia	0.14%		
Other	-0.03%		

Note: This page is not complete without disclaimers on the next page.

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## TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	2.43%
2. Danaher Corp	Manufacturing	2.19%
3. Alphabet Inc Cl C	Information Technology	1.88%
4. TJX Companies Inc	Retail	1.67%
5. Facebook Inc Cl A	Information Technology	1.63%
6. Costco Wholesale Corp	Retail	1.56%
7. Procter & Gamble Co	Consumer Non-durables	1.50%
8. Chubb Ltd	Insurance	1.46%
9. JPMorgan Chase & Co	Diversified Financial Services	1.43%
10. Berkshire Hathaway Inc Cl B	Insurance	1.38%
11. PepsiCo Inc	Food, Beverage and Tobacco	1.33%
12. Comcast Corp Cl A	Media	1.31%
13. MasterCard Inc	Diversified Financial Services	1.31%
14. UnitedHealth Group Inc	Healthcare Services	1.27%
15. Bank of America Corp	Banking	1.26%

## MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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