

Portfolio Series Balanced Fund

Class A CAD



AS AT DECEMBER 31, 2020

FUND OVERVIEW

This fund invests in income and equity mutual funds.

FUND DETAILS

Inception date	November 1988
Total net assets (\$CAD) As at 2020-12-31	\$4.0 billion
NAVPS	\$30.0231
MER (%) As at 2020-09-30	2.43
Management fee (%)	2.00
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.8433

Risk rating²

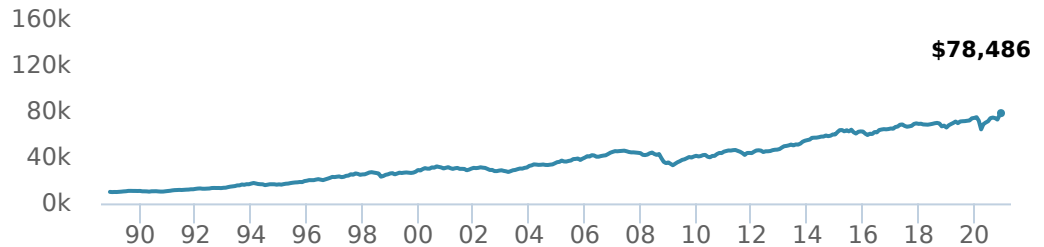


FUND CODES

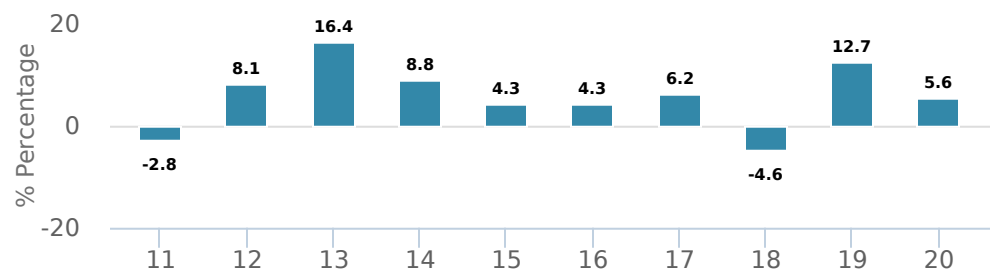
	T5	T8
A	ISC 7710 DSC 7715 LL 1715	ISC 113T5 DSC 213T5 LL 313T5
E	16050	16890
EF	15050	15890
F	7716	413T5
I	7967	913T8
O	18050	18890
P	90150	90650

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
5.6%	1.8%	5.8%	9.9%	5.6%	4.3%	4.7%	5.7%	6.6%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2019-12-13	0.8433	2014-12-19	0.2332
2018-12-14	0.8701	2013-12-13	0.2180
2017-12-15	1.4014	2012-12-14	0.2250
2016-12-16	2.6442	2011-12-16	0.5010
2015-12-18	0.8471	2010-12-17	0.2710

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.15%
\$500,000 - \$1,000,000	0.21%
\$1,000,000 - \$2,500,000	0.30%
\$2,500,000 - \$5,000,000	0.38%
\$5,000,000 and above	0.50%

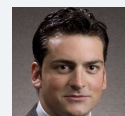
MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	25.40%	Fixed Income	24.12%	Canada	37.36%
US Equity	21.75%	Other	18.71%	United States	32.74%
Canadian Equity	20.88%	Financial Services	13.10%	Other	15.30%
Canadian Corporate Bonds	7.29%	Technology	11.99%	United Kingdom	3.48%
Canadian Government Bonds	5.53%	Consumer Services	6.31%	Japan	2.95%
Foreign Corporate Bonds	5.36%	Basic Materials	5.79%	Cayman Islands	2.24%
Foreign Government Bonds	5.35%	Industrial Services	5.30%	France	1.67%
Cash and Equivalents	4.68%	Consumer Goods	5.08%	Netherlands	1.60%
Commodities	2.04%	Healthcare	4.98%	Germany	1.55%
Other	1.72%	Cash and Cash Equivalent	4.62%	China	1.11%

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Signature Canadian Bond Fund Class I	Fixed Income	10.00%
2. Synergy Canadian Corporate Class I	Mutual Fund	6.29%
3. Signature Emerging Markets Corporate Class I	Mutual Fund	6.21%
4. CI American Managers Corporate Class I	Mutual Fund	5.81%
5. CI Munro Alternative Global Growth Fund Class I	Mutual Fund	5.54%
6. Cambridge Canadian Dividend Fund Class I	Mutual Fund	5.22%
7. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	4.38%
8. Signature Corporate Bond Fund Class I	Fixed Income	3.99%
9. Black Creek International Equity Fund Class I	Mutual Fund	3.91%
10. Signature Select Canadian Fund Class I	Mutual Fund	3.65%
11. CI International Value Corporate Class I	Mutual Fund	3.63%
12. Sentry Canadian Income Fund Series I	Mutual Fund	3.03%
13. CI First Asset MStar Intl Value Index ETF (VXM.B)	Exchange Traded Fund	3.01%
14. Cambridge Canadian Equity Corporate Class I	Mutual Fund	3.01%
15. CI American Small Companies Corporate Class I	Mutual Fund	2.90%

TOP HOLDINGS

	Sector	(%)
1. Gold Bullion	Other	1.92%
2. Microsoft Corp	Computer Electronics	1.08%
3. Amazon.com Inc	Retail	0.75%
4. Taiwan Semiconductor Manufacturing Co Ltd - ADR	Computer Electronics	0.70%
5. Manulife Financial Corp	Diversified Financial Services	0.65%
6. Alimentation Couche-Tard Inc CI B	Retail	0.65%
7. Canadian Pacific Railway Ltd	Transportation	0.58%
8. Enbridge Inc	Gas Utilities	0.56%
9. Facebook Inc CI A	Information Technology	0.52%
10. Brookfield Asset Management Inc CI A	Diversified Financial Services	0.51%
11. Fairfax Financial Holdings Ltd	Insurance	0.51%
12. Ontario Province 2.60% 02-Jun-2025	Fixed Income	0.50%
13. Franco-Nevada Corp	Gold and Precious Metals	0.50%
14. Shopify Inc	Information Technology	0.50%
15. Power Corp of Canada	Diversified Financial Services	0.49%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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