

Portfolio Series Balanced Fund

Class AT5 CAD



AS AT SEPTEMBER 30, 2020

FUND OVERVIEW

This fund invests in income and equity mutual funds.

FUND DETAILS

Inception date	September 2007
Total net assets (\$CAD) As at 2020-09-30	\$3.9 billion
NAVPS	\$6.2859
MER (%) As at 2020-03-31	2.42
Management fee (%)	2.00
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$5,000 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0273

Risk rating²

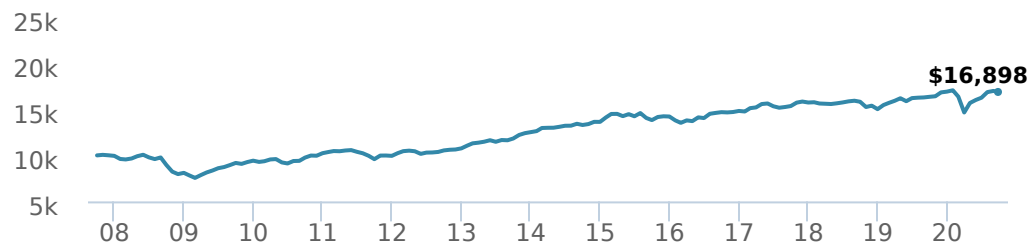


FUND CODES

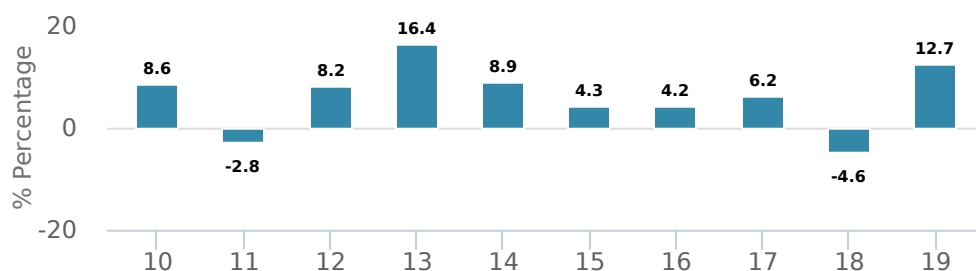
	T5	T8
A	ISC 7710 DSC 7715 LL 1715	ISC 113T5 DSC 213T5 LL 313T5
E	16050	16890
EF	15050	15890
F	7716	413T5
I	7967	913T8
O	18050	18890
P	90150	90650

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-0.2%	-0.6%	3.8%	15.2%	3.2%	3.2%	4.1%	5.6%	4.1%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-09-24	0.0273	2020-04-24	0.0273
2020-08-28	0.0273	2020-03-19	0.0273
2020-07-24	0.0273	2020-02-21	0.0273
2020-06-25	0.0273	2020-01-24	0.0273
2020-05-22	0.0273	2019-12-20	0.0262

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.15%
\$500,000 - \$1,000,000	0.21%
\$1,000,000 - \$2,500,000	0.30%
\$2,500,000 - \$5,000,000	0.38%
\$5,000,000 and above	0.50%

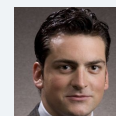
MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

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AS AT SEPTEMBER 30, 2020

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	22.03%	Fixed Income	29.30%	Canada	40.57%
Canadian Equity	20.47%	Other	16.51%	United States	31.85%
US Equity	20.19%	Financial Services	11.45%	Other	13.85%
Canadian Corporate Bonds	8.82%	Technology	11.42%	Japan	2.96%
Canadian Government Bonds	8.08%	Consumer Services	6.02%	Cayman Islands	2.94%
Foreign Government Bonds	7.06%	Basic Materials	5.78%	United Kingdom	2.86%
Cash and Equivalents	4.72%	Industrial Services	5.22%	France	1.40%
Foreign Corporate Bonds	4.61%	Healthcare	5.13%	Netherlands	1.27%
Commodities	2.47%	Cash and Cash Equivalent	4.69%	Germany	1.16%
Other	1.55%	Consumer Goods	4.48%	Switzerland	1.14%

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Signature Canadian Bond Fund Class I	Fixed Income	13.78%
2. Synergy Canadian Corporate Class I	Mutual Fund	6.12%
3. CI Munro Alternative Global Growth Fund Class I	Mutual Fund	5.57%
4. CI American Managers Corporate Class I	Mutual Fund	5.46%
5. Signature Emerging Markets Corporate Class I	Mutual Fund	5.45%
6. Cambridge Canadian Dividend Fund Class I	Mutual Fund	5.01%
7. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	4.50%
8. iShares 20+ Year Treasury Bond ETF (TLT)	Fixed Income	4.10%
9. Signature Corporate Bond Fund Class I	Fixed Income	3.94%
10. Signature Select Canadian Fund Class I	Mutual Fund	3.54%
11. Cambridge Canadian Equity Corporate Class I	Mutual Fund	3.52%
12. Black Creek International Equity Fund Class I	Mutual Fund	3.42%
13. CI International Value Corporate Class I	Mutual Fund	3.41%
14. Sentry Canadian Income Fund Series I	Mutual Fund	3.07%
15. CI Income Fund Class I	Mutual Fund	3.01%

TOP HOLDINGS

	Sector	(%)
1. Gold Bullion	Other	2.06%
2. Microsoft Corp	Computer Electronics	1.09%
3. Alibaba Group Holding Ltd - ADR	Information Technology	0.96%
4. Ontario Province 2.60% 02-Jun-2025	Fixed Income	0.90%
5. Amazon.com Inc	Retail	0.80%
6. Ontario Province 2.40% 02-Jun-2026	Fixed Income	0.74%
7. Alimentation Couche-Tard Inc CI B	Retail	0.68%
8. Taiwan Semiconductor Manufacturing Co Ltd - ADR	Computer Electronics	0.61%
9. Franco-Nevada Corp	Gold and Precious Metals	0.60%
10. Facebook Inc CI A	Information Technology	0.60%
11. Canadian Pacific Railway Ltd	Transportation	0.57%
12. Ontario Province 2.65% 02-Dec-2050	Fixed Income	0.54%
13. Manulife Financial Corp	Diversified Financial Services	0.54%
14. Shopify Inc	Information Technology	0.51%
15. United States Treasury 3.00% 15-Aug-2048	Fixed Income	0.48%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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Published October 2020