

Portfolio Series Balanced Fund

Class EFT8



AS AT SEPTEMBER 30, 2019

FUND OVERVIEW

This fund invests in income and equity mutual funds.

FUND DETAILS

Inception date	August 2015
Total net assets (\$CAD) As at 2019-09-30	\$4.0 billion
NAVPS	\$6.4234
MER (%) As at 2019-03-31	1.13
Management fee (%)	0.850
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0412

Risk rating³



FUND CODES

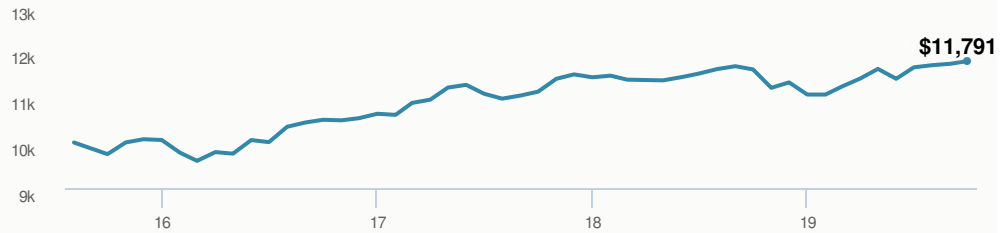
	T5	T8
EF	15050	15890
A	ISC 7710 DSC 7715 LL 1715	ISC 113T5 DSC 213T5 LL 313T5
E	16050	16890
F	7716	413T5
I	7967	
O	18050	18890
P	90150	90650

DISTRIBUTION HISTORY⁴

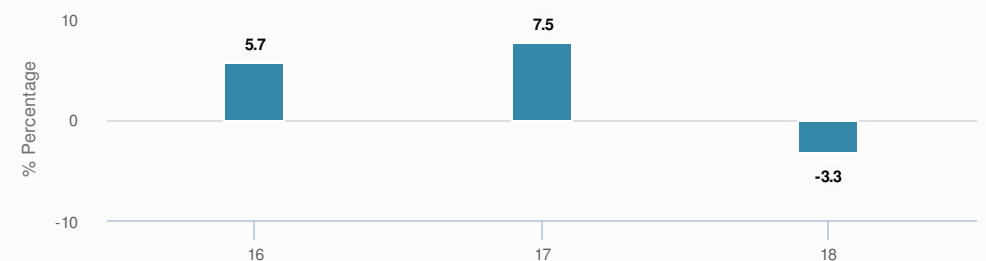
Payable date	Total	Payable date	Total
2019-09-26	0.0412	2019-04-26	0.0412
2019-08-23	0.0412	2019-03-21	0.0412
2019-07-26	0.0412	2019-02-22	0.0412
2019-06-20	0.0412	2019-01-25	0.0412
2019-05-24	0.0412	2018-12-21	0.0487

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
10.0%	0.5%	1.2%	3.4%	4.7%	5.0%	-%	-%	4.0%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
Canadian Equity	23.72%	Fixed Income	24.95%
International Equity	21.25%	Other	16.83%
US Equity	19.89%	Financial Services	14.76%
Canadian Government Bonds	9.66%	Technology	8.87%
Canadian Corporate Bonds	7.18%	Cash and Cash Equivalent	6.81%
Cash and Equivalents	6.81%	Consumer Goods	6.53%
Foreign Government Bonds	4.48%	Industrial Services	6.43%
Foreign Corporate Bonds	3.31%	Consumer Services	5.60%
Income Trust Units	2.01%	Energy	4.85%
Other	1.69%	Industrial Goods	4.37%
Geographic allocation	(%)		
Canada	45.87%		
United States	28.73%		
Other	12.12%		
United Kingdom	3.49%		
Japan	3.22%		
France	1.63%		
Netherlands	1.31%		
Cayman Islands	1.24%		
Bermuda	1.21%		
Switzerland	1.18%		

Note: This page is not complete without disclaimers on the next page.

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UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Signature Canadian Bond Fund Class I	Fixed Income	13.78%
2. Synergy Canadian Corporate Class I	Mutual Fund	6.13%
3. Cambridge Canadian Dividend Fund Class I	Mutual Fund	6.04%
4. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	5.57%
5. Signature Emerging Markets Corporate Class I	Mutual Fund	5.08%
6. CI American Managers Corporate Class I	Mutual Fund	4.98%
7. Cambridge Canadian Equity Corporate Class I	Mutual Fund	4.96%
8. CI First Asset MSCI Canada QI Idx Class ETF (FQC)	Exchange Traded Fund	4.57%
9. CI Munro Alternative Global Growth Fund Class I	Mutual Fund	4.46%
10. Signature Corporate Bond Fund Class I	Fixed Income	3.98%
11. Sentry Canadian Income Fund Series I	Mutual Fund	3.52%
12. Signature Select Canadian Fund Class I	Mutual Fund	3.52%
13. CI International Value Corporate Class I	Mutual Fund	3.50%
14. Black Creek International Equity Fund Class I	Mutual Fund	3.48%
15. CI First Asset MStar Intl Value Index ETF (VXM.B)	Exchange Traded Fund	3.13%

TOP HOLDINGS

	Sector	(%)
1. Canada Government 2.25% 01-Jun-2029	Fixed Income	1.12%
2. Gold Bullion	Other	0.97%
3. Canadian Pacific Railway Ltd	Transportation	0.73%
4. Keyera Corp	Oil and Gas Production	0.69%
5. Microsoft Corp	Computer Electronics	0.68%
6. Ontario Province 2.60% 02-Jun-2025	Fixed Income	0.68%
7. Quebec Province 2.50% 01-Sep-2026	Fixed Income	0.66%
8. Canadian Natural Resources Ltd	Oil and Gas Production	0.63%
9. Magna International Inc CI A	Automotive	0.60%
10. Canada Government 1.50% 01-Aug-2021	Fixed Income	0.56%
11. United States Treasury 1.63% 15-Aug-2029	Fixed Income	0.56%
12. Ontario Province 2.65% 02-Dec-2050	Fixed Income	0.55%
13. Alimentation Couche-Tard Inc CI B	Retail	0.55%
14. Enbridge Inc	Gas Utilities	0.54%
15. Canadian National Railway Co	Transportation	0.52%

MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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