

# Portfolio Series Balanced Growth Fund

Class AT5



AS AT NOVEMBER 30, 2019

## FUND OVERVIEW

This fund invests directly in other mutual funds managed by CI.

## FUND DETAILS

Inception date	September 2007
Total net assets (\$CAD) As at 2019-11-30	\$2.0 billion
NAVPS	\$6.9734
MER (%) As at 2019-09-30	2.44
Management fee (%)	2.000
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$5,000 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0267

## Risk rating<sup>3</sup>



## FUND CODES

	T5	T6	T8
A	ISC 2601 DSC 3601 LL 1601	ISC 110T5 DSC 210T5 LL 310T5	ISC 11636 DSC 11736 LL 11936
E	16051	16891	16591
EF	15051	15891	15591
F	4601		910T8
I	5601		
O	18051	18891	18591
P	90151		90951

## DISTRIBUTION HISTORY<sup>4</sup>

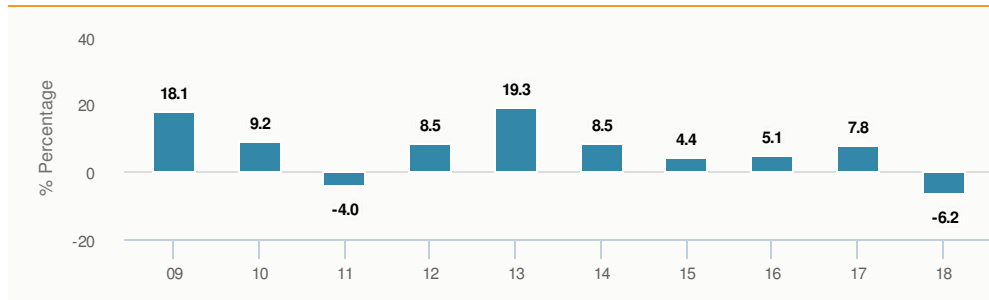
Payable date	Total	Payable date	Total
2019-11-22	0.0267	2019-06-20	0.0267
2019-10-25	0.0267	2019-05-24	0.0267
2019-09-26	0.0267	2019-04-26	0.0267
2019-08-23	0.0267	2019-03-21	0.0267
2019-07-26	0.0267	2019-02-22	0.0267

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
13.4%	2.9%	3.9%	6.6%	9.8%	5.0%	4.7%	6.6%	4.5%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

Asset allocation	(%)	Sector allocation	(%)
Canadian Equity	25.42%	Other	18.80%
International Equity	24.80%	Fixed Income	17.95%
US Equity	21.18%	Financial Services	16.14%
Canadian Government Bonds	9.35%	Technology	9.85%
Canadian Corporate Bonds	6.57%	Consumer Goods	7.24%
Cash and Equivalents	6.47%	Industrial Services	7.22%
Income Trust Units	2.39%	Cash and Cash Equivalent	6.47%
Commodities	1.79%	Consumer Services	5.88%
Foreign Government Bonds	1.30%	Industrial Goods	5.24%
Other	0.73%	Energy	5.21%

## Geographic allocation

	(%)
Canada	47.52%
United States	24.61%
Other	12.97%
United Kingdom	3.71%
Japan	3.42%
Cayman Islands	1.78%
Netherlands	1.63%
France	1.63%
Bermuda	1.47%
Germany	1.26%

Note: This page is not complete without disclaimers on the next page.

# Portfolio Series Balanced Growth Fund

Class AT5



AS AT NOVEMBER 30, 2019

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Signature Canadian Bond Fund Class I	Fixed Income	16.43%
2. Cambridge Canadian Equity Corporate Class I	Mutual Fund	9.55%
3. Synergy Canadian Corporate Class I	Mutual Fund	6.63%
4. Signature Emerging Markets Corporate Class I	Mutual Fund	5.87%
5. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	5.64%
6. Munro Global Growth Equity Fund Class I	Mutual Fund	5.15%
7. CI American Managers Corporate Class I	Mutual Fund	5.09%
8. Signature Select Canadian Fund Class I	Mutual Fund	5.00%
9. CI Canadian Small/Mid Cap Fund Class I	Mutual Fund	4.59%
10. Sentry Canadian Income Fund Series I	Mutual Fund	4.58%
11. Black Creek International Equity Fund Class I	Mutual Fund	4.55%
12. CI Income Fund Class I	Mutual Fund	4.42%
13. CI First Asset MSCI Canada QI Idx Class ETF (FQC)	Exchange Traded Fund	4.03%
14. CI First Asset MStar Intl Value Index ETF (VXM.B)	Exchange Traded Fund	3.15%
15. CI International Value Corporate Class I	Mutual Fund	2.99%

## TOP HOLDINGS

	Sector	(%)
1. Gold Bullion	Other	1.42%
2. Canada Government 1.50% 01-Aug-2021	Fixed Income	1.00%
3. Canadian Pacific Railway Ltd	Transportation	0.88%
4. Alibaba Group Holding Ltd - ADR	Information Technology	0.84%
5. Ontario Province 2.60% 02-Jun-2025	Fixed Income	0.81%
6. Quebec Province 2.50% 01-Sep-2026	Fixed Income	0.79%
7. Ontario Province 2.65% 02-Dec-2050	Fixed Income	0.76%
8. Microsoft Corp	Computer Electronics	0.74%
9. Keyera Corp	Oil and Gas Production	0.70%
10. Manulife Financial Corp	Diversified Financial Services	0.67%
11. Enbridge Inc	Gas Utilities	0.62%
12. Alimentation Couche-Tard Inc CI B	Retail	0.60%
13. Alphabet Inc CI A	Information Technology	0.59%
14. United States Treasury 1.63% 15-Aug-2029	Fixed Income	0.58%
15. CGI Group Inc CI A	Information Technology	0.54%

## MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](http://ci.com)

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000. Please refer to the fund's simplified prospectus for distribution information.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

© CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2019. All rights reserved. 2019. "Trusted Partner in Wealth™" is a trademark of CI Investments Inc.

Published November 2019