

Portfolio Series Conservative Fund

Class A



AS AT AUGUST 31, 2019

FUND OVERVIEW

This fund invests in income and equity mutual funds.

FUND DETAILS

| | |
|--|---------------------------------|
| Inception date | November 1997 |
| Total net assets (\$CAD) As at 2019-08-31 | \$1.2 billion |
| NAVPS | \$15.1091 |
| MER (%) As at 2018-09-30 | 2.33 |
| Management fee (%) | 1.900 |
| Asset class | Asset Allocation |
| Currency | CAD |
| Minimum investment | \$500 initial / \$25 additional |
| Distribution frequency | Annually |
| Last distribution | \$0.5378 |

Risk rating³



FUND CODES

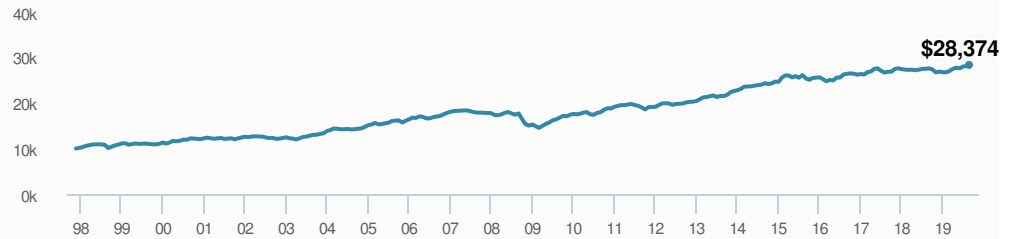
| | T6 | |
|----|---------------------------------|-----------------------|
| A | ISC 7770 DSC 7775 LL 1775 | DSC 11734 LL 11934 |
| E | 16053 | |
| EF | 15053 | |
| F | 7776 | |
| I | 7992 | |
| O | 18053 | |
| P | 90153 | |
| U | 2931 | 11634 |
| Z | ISC 2930 DSC 3930 LL 1930 | |

DISTRIBUTION HISTORY⁴

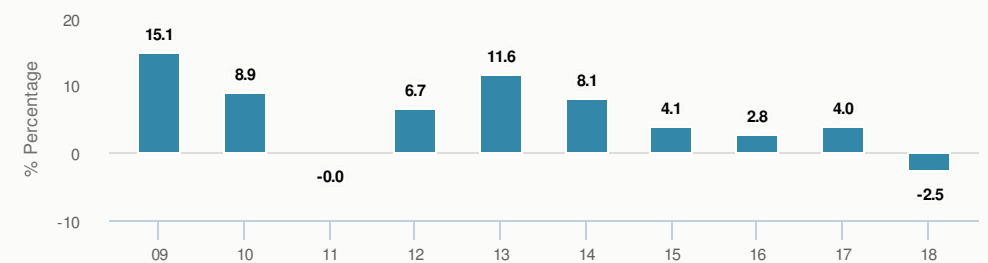
| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2018-12-14 | 0.5378 | 2013-12-13 | 0.1610 |
| 2017-12-15 | 0.8029 | 2012-12-14 | 0.1890 |
| 2016-12-16 | 1.3731 | 2011-12-16 | 0.4250 |
| 2015-12-18 | 0.4746 | 2010-12-17 | 0.2340 |
| 2014-12-19 | 0.1642 | 2009-12-18 | 0.1680 |

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| | YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|--|------|------|------|------|------|------|------|------|------------|
| | 8.1% | 0.9% | 2.7% | 5.0% | 4.7% | 3.1% | 3.5% | 5.6% | 4.9% |

*Since inception date

PORTFOLIO ALLOCATIONS²

| Asset allocation | (%) | Sector allocation | (%) |
|---------------------------|--------|--------------------------|--------|
| Canadian Equity | 17.63% | Fixed Income | 40.86% |
| Canadian Government Bonds | 14.89% | Cash and Cash Equivalent | 12.22% |
| International Equity | 13.83% | Other | 11.82% |
| US Equity | 13.49% | Financial Services | 9.87% |
| Cash and Equivalents | 12.22% | Technology | 5.81% |
| Canadian Corporate Bonds | 11.58% | Industrial Services | 4.70% |
| Foreign Government Bonds | 8.30% | Consumer Goods | 4.41% |
| Foreign Corporate Bonds | 5.83% | Consumer Services | 4.23% |
| Income Trust Units | 1.34% | Energy | 3.13% |
| Other | 0.89% | Healthcare | 2.95% |

| Geographic allocation | (%) |
|-----------------------|--------|
| Canada | 54.21% |
| United States | 26.98% |
| Other | 8.42% |
| Japan | 2.85% |
| United Kingdom | 2.54% |
| France | 1.43% |
| Switzerland | 1.00% |
| Spain | 0.87% |
| Italy | 0.86% |
| Netherlands | 0.84% |

Note: This page is not complete without disclaimers on the next page.

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TOP HOLDINGS

| | Sector | (%) |
|--|----------------------|--------|
| 1. Signature Canadian Bond Fund Class I | Fixed Income | 20.03% |
| 2. CI Income Fund Class I | Mutual Fund | 10.75% |
| 3. Synergy Canadian Corporate Class I | Mutual Fund | 6.61% |
| 4. Cambridge Canadian Dividend Fund Class I | Mutual Fund | 5.98% |
| 5. Signature Corporate Bond Fund Class I | Fixed Income | 5.53% |
| 6. Signature Global Bond Fund Class I | Fixed Income | 4.94% |
| 7. CI First Asset MSCI Canada QI Idx Class ETF (FQC) | Exchange Traded Fund | 4.08% |
| 8. CI First Asset MStar Canada Moment Indx ETF (WXM) | Exchange Traded Fund | 4.07% |
| 9. CI American Managers Corporate Class I | Mutual Fund | 4.07% |
| 10. Cambridge Bond Fund Class I | Fixed Income | 3.57% |
| 11. CI Munro Alternative Global Growth Fund Class I | Mutual Fund | 2.53% |
| 12. CI First Asset MSCI World Low Risk Wgt ETF (RWW.B) | Exchange Traded Fund | 2.52% |
| 13. Signature Select Canadian Fund Class I | Mutual Fund | 2.52% |
| 14. CI First Asset Enhanced Government Bond ETF (FGO) | Fixed Income | 2.49% |
| 15. CI U.S. Income US\$ Pool Class I | Mutual Fund | 2.12% |

MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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