

Portfolio Series Growth Fund

Class A CAD



AS AT SEPTEMBER 30, 2020

FUND OVERVIEW

This fund invests directly in other mutual funds managed by CI.

FUND DETAILS

Inception date	December 2001
Total net assets (\$CAD) As at 2020-09-30	\$948.3 million
NAVPS	\$16.3125
MER (%) As at 2020-03-31	2.44
Management fee (%)	2.00
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.3214

Risk rating²

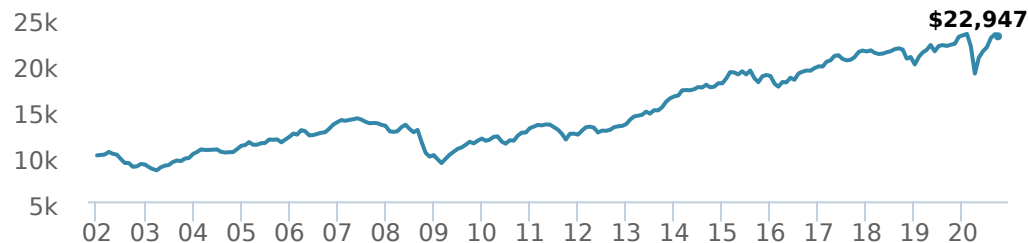


FUND CODES

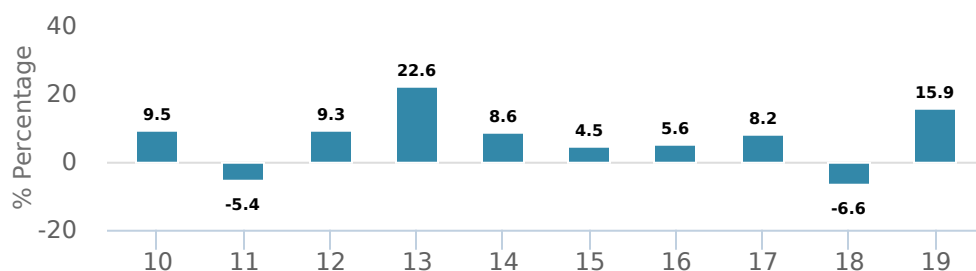
	T5	T6	T8
A	ISC 2602 DSC 3602 LL 11337	ISC 111T5 DSC 211T5 LL 311T5	ISC 11637 DSC 11737 LL 11937
E	16054	16894	16594
EF	15054	15894	15594
F	4602		911T8
I	5600		
O	18054	18894	18594
P	90154		90954

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-0.5%	-1.0%	5.5%	21.5%	4.2%	3.5%	5.0%	6.6%	4.5%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2019-12-13	0.3214	2014-12-19	0.0711
2018-12-14	0.7149	2013-12-13	0.0600
2017-12-15	1.0226	2012-09-07	0.0350
2016-12-16	1.3865	2011-12-16	0.1110
2015-12-18	0.4113	2010-12-17	0.0760

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.22%
\$2,500,000 - \$5,000,000	0.30%
\$5,000,000 and above	0.42%

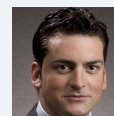
MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

Portfolio Series Growth Fund

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AS AT SEPTEMBER 30, 2020

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	28.17%	Other	18.63%	Canada	38.14%
International Equity	27.90%	Technology	16.37%	United States	30.82%
US Equity	27.88%	Financial Services	13.89%	Other	14.85%
Cash and Equivalents	3.88%	Fixed Income	9.45%	Cayman Islands	4.09%
Canadian Corporate Bonds	3.55%	Basic Materials	8.57%	United Kingdom	3.33%
Canadian Government Bonds	3.46%	Consumer Services	7.92%	Japan	2.90%
Foreign Government Bonds	2.04%	Industrial Services	7.24%	Netherlands	1.62%
Commodities	1.52%	Healthcare	6.89%	Germany	1.45%
Income Trust Units	1.20%	Consumer Goods	5.63%	Switzerland	1.42%
Other	0.40%	Industrial Goods	5.41%	France	1.38%

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Cambridge Canadian Equity Corporate Class I	Mutual Fund	11.49%
2. CI Munro Global Growth Equity Fund Class I	Mutual Fund	10.19%
3. Signature Canadian Bond Fund Class I	Fixed Income	7.82%
4. Synergy Canadian Corporate Class I	Mutual Fund	7.57%
5. Signature Emerging Markets Corporate Class I	Mutual Fund	7.03%
6. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	6.48%
7. CI American Managers Corporate Class I	Mutual Fund	6.08%
8. Signature Select Canadian Fund Class I	Mutual Fund	5.01%
9. Black Creek International Equity Fund Class I	Mutual Fund	4.85%
10. CI Canadian Small/Mid Cap Fund Class I	Mutual Fund	4.53%
11. Sentry Canadian Income Fund Series I	Mutual Fund	3.99%
12. CI International Value Corporate Class I	Mutual Fund	3.86%
13. CI First Asset Gold+ Giants Covered Call ETF (CGXF)	Exchange Traded Fund	3.01%
14. CI American Small Companies Corporate Class I	Mutual Fund	3.00%
15. CI First Asset MSCI World Low Risk Wgt ETF (RWW.B)	Exchange Traded Fund	2.52%

TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	1.62%
2. Alibaba Group Holding Ltd - ADR	Information Technology	1.44%
3. Amazon.com Inc	Retail	1.22%
4. Gold Bullion	Other	1.02%
5. Alimentation Couche-Tard Inc CI B	Retail	1.00%
6. Franco-Nevada Corp	Gold and Precious Metals	0.97%
7. Taiwan Semiconductor Manufacturing Co Ltd - ADR	Computer Electronics	0.91%
8. Facebook Inc CI A	Information Technology	0.86%
9. Visa Inc CI A	Specialty Finance	0.85%
10. Canadian Pacific Railway Ltd	Transportation	0.78%
11. Thermo Fisher Scientific Inc	Healthcare Equipment	0.71%
12. Royal Bank of Canada	Banking	0.71%
13. Alphabet Inc CI A	Information Technology	0.71%
14. Tencent Holdings Ltd	Information Technology	0.71%
15. Shopify Inc	Information Technology	0.68%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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