

# Sentry Small/Mid Cap Income Class

Series A CAD



AS AT AUGUST 31, 2020

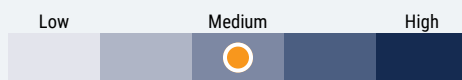
## FUND OVERVIEW

Sentry Small/Mid Cap Income Class aims to provide consistent monthly income and capital appreciation by investing substantially all of its assets in securities of its underlying fund, Sentry Small/Mid Cap Income Fund. The underlying fund invests primarily in equity securities of small and medium capitalization companies and trusts, as well as preferred securities and convertible debentures and, to a lesser extent, in other interest bearing securities, such as bonds, bills or bankers' acceptances.

## FUND DETAILS

Inception date	June 2014
Total net assets (\$CAD) As at 2020-08-31	\$82.7 million
NAVPS	\$10.6465
MER (%) As at 2020-03-31	2.42
Management fee (%)	2.00
Asset class	Canadian Small/Mid Cap Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0250

## Risk rating<sup>2</sup>

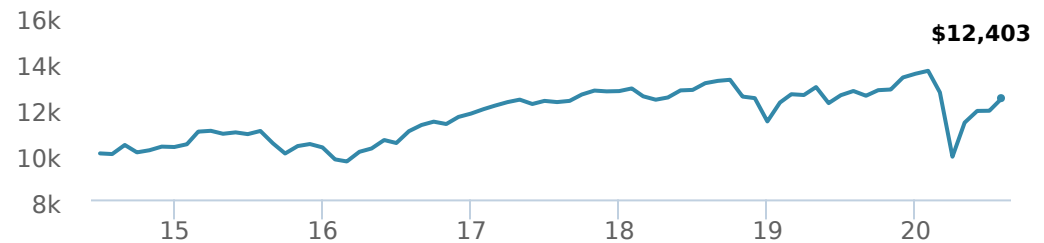


## FUND CODES

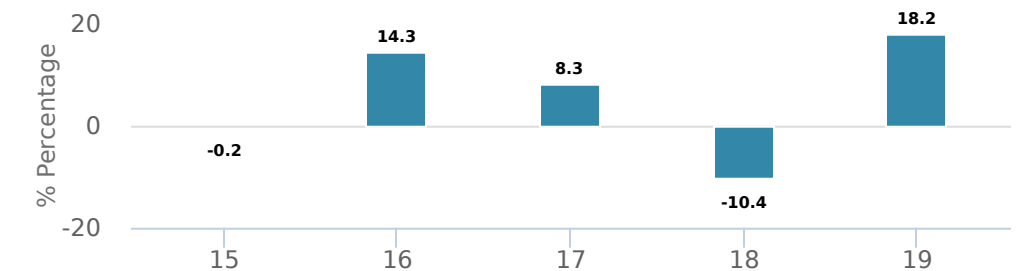
A	50021
B	DSC 51021 LL 52021
E	16027
EF	15027
F	54021
I	55021
O	18027
P	58021

## PERFORMANCE<sup>1</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-5.6%	2.5%	7.3%	0.5%	1.7%	1.2%	4.0%	-%	3.9%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2020-08-28	0.0250	2020-03-20	0.0250
2020-07-24	0.0250	2020-02-21	0.0250
2020-06-26	0.0250	2020-01-24	0.0250
2020-05-22	0.0250	2019-12-20	0.0250
2020-04-24	0.0250	2019-11-22	0.0250

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.05%
\$250,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.10%
\$1,000,000 - \$2,500,000	0.13%
\$2,500,000 - \$5,000,000	0.15%
\$5,000,000 and above	0.18%

## MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Aubrey Hearn



Jack Hall

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## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	54.41%	Industrial Services	34.08%	Canada	55.62%
US Equity	28.16%	Financial Services	20.87%	United States	32.86%
Income Trust Units	12.62%	Consumer Services	11.24%	Bermuda	7.50%
International Equity	4.04%	Healthcare	7.61%	Ireland	2.60%
Cash and Equivalents	0.80%	Industrial Goods	7.27%	Netherlands	1.19%
Other	-0.03%	Energy	6.07%	Israel	0.24%
		Technology	5.70%	Other	-0.01%
		Real Estate	3.67%		
		Other	1.86%		
		Consumer Goods	1.63%		

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Sentry Small/Mid Cap Income Fund Series I	Mutual Fund	99.39%

## TOP HOLDINGS

	Sector	(%)
1. Cargojet Inc	Transportation	6.52%
2. Cigna Corp	Insurance	4.34%
3. Brookfield Infrastructure Partners LP - Units	Transportation	4.20%
4. Morneau Shepell Inc	Professional Services	3.87%
5. Laboratory Corp of America Holdings	Healthcare Services	3.68%
6. Waste Connections Inc	Diversified Industrial Services	3.56%
7. KKR & Co LP - Units	Diversified Financial Services	3.37%
8. Brookfield Business Partners LP - Units	Construction Materials	3.30%
9. Trisura Group Ltd	Insurance	3.20%
10. CGI Group Inc Cl A	Information Technology	3.17%
11. Parkland Corp	Integrated Production	3.10%
12. Real Matters Inc	Professional Services	3.03%
13. TFI International Inc	Transportation	2.96%
14. Live Nation Entertainment Inc	Media	2.88%
15. Great Canadian Gaming Corp	Leisure	2.63%

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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Published September 2020